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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acoustica Associates Inc.—Acquisition—

This company has acquired the Universal Dynamics Corp., Santa Barbara, Calif., manufacturers of piezoelectric ceramics used in ultrasonic and sonar equipment, it was announced on May 20 by Robert L. Rod, President.

The purchase was made through an exchange of shares of Acoustica stock.

Universal Dynamics Corp. will operate as a wholly-owned subsidiary of Acoustica. Harry W. Kompanek, who formed Universal a year ago, will continue as President of the subsidiary.

Mr. Rod and Mr. Kompanek also announced that Universal Dynamics Corp. has just moved into a new 7,500 square foot manufacturing plant in Santa Barbara.

The new facilities contain the most modern production equipment permitting high volume output for quick delivery of not only standard piezoelectric ceramics but also special large and odd-shape ceramic pieces having Curie points as high as 300 degrees C.—V. 189, p. 1341.

Advanced Research Associates Inc., Kensington, Md.—

Stop Order Proceedings Instituted—

The Securities and Exchange Commission has ordered proceedings under the Securities Act of 1933 challenging the accuracy and adequacy of various informational disclosures contained in a registration filed by this corporation, which has offices at 4130 Howard Ave., Kensington, Md., and scheduling a hearing for May 29, 1959, to determine whether a "stop order" should be issued suspending effectiveness of the statement.

Organized under Maryland law in May 1957, Registrant is said to be engaged in the "advanced electronics industry." Its principal promoters and controlling stockholders are Norman K. Walker, President, and Williams, Widmayer and Company, a so-called "limited partnership" controlled by Don F. Widmayer and Richard N. Williams which has a "management contract" with Registrant. Mr. Widmayer and Williams are officers of Registrant.

The registration statement, filed Dec. 1, 1958, proposed the public offering of 400,000 shares of common stock at \$6 per share (its effectiveness was delayed due to the inquiry which culminated in these proceedings). The offering was to be made through Williams, Widmayer, Incorporated (whose stock is owned by the partnership) and Wesley Zaugg & Co., on a "best efforts" basis, for which a selling commission of 85 cents per share was to be paid. According to the prospectus, of the anticipated \$2,010,000 net cash proceeds, \$835,000 was to be reserved for working capital, \$450,000 was to be used to finance initial commercial production of transistors and other products, \$250,000 to finance an accelerated research and development program, \$150,000 to purchase "additional" electromechanical and other testing equipment, \$125,000 to finance the initial efforts of the company's newly formed English subsidiary, Walker, Widmayer Ltd., \$100,000 to finance the expansion of laboratory facilities, and \$100,000 for advertising.

According to the Commission's order, the registration statement and prospectus are seriously deficient in the disclosures made with respect to Registrant's financial condition, promotional and operational history, production, sales, earnings, contracts, management, personnel, and relationship to companies controlled by or affiliated with Williams, Widmayer and Co. The commission questions the accuracy and adequacy of the disclosures with respect particularly to the risks pertaining to the purchase of the securities, including the basis for the offering price in relation to the Registrant's financial condition, operational history, productive facilities, proprietary rights, sales, orders, contracts, and other related data.

The Commission's order also questions various other items of disclosure, including the facts with respect to 307,800 shares which have been sold to promoters and their friends at about 46 cents per share (average); the fact that neither Mr. Widmayer nor Mr. Williams has invested any of his personal funds in Registrant or in Williams, Widmayer and Co.; the fact that during 1958 Registrant paid to Williams, Widmayer and Co., \$39,270, which is equal to 55% of the gross amount of all orders and contracts received during 1958; and the fact that during the past four years Williams, Widmayer & Co. and/or its partners have controlled three corporations which have sold or proposed the sale of their securities to the public, that the securities of such companies were sold in violation of the Securities Act, and that the operations of these companies have been unsuccessful.—V. 188, p. 2349.

Aerojet-General Corp.—Buys Assets in California—

See Rheem Manufacturing Co. below.—V. 189, p. 477.

Airpax Electronics Inc.—Sales and Earnings Rise—

	First Quarter— 1959	1958	Year Ended Dec. 31, '58
Net sales	\$921,127	\$580,875	\$2,862,950
Net profit after taxes	59,777	—4,169	142,062
Shares	379,530	63,852	63,852
Earnings per share	\$0.16	\$0.01	

*There was a recent 5-for-1 split.—V. 189, p. 1341.

Alear Instruments, Inc.—Common Stock Sold—Torpice & Saltzman, on May 8 publicly offered 100,000 shares of common stock (par 10 cents) at \$1 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds will be used for repayment of bank note; purchase of materials for inventory; purchase of capital equipment; repayment of advances by directors and officers; and for general corporate purposes.

BUSINESS—The company, a New Jersey corporation, was incorporated on Feb. 9, 1953, and is engaged in the manufacture of ultrasonic equipment of special design and application. The company's offices are located at 17 Industrial Avenue, Little Ferry, N. J.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10c par value)	1,000,000 shs.	600,000 shs.
*65,000 shares are reserved pursuant to stock options and 10,000 shares are reserved pursuant to an Employment Contract.—V. 189, p. 1461.		

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AlSCO, Inc., Akron, O.—Registers Proposed Debenture Offering With SEC—

This corporation, with offices at 225 South Forge St., Akron, Ohio, filed a registration statement with the SEC on May 15 covering \$4,000,000 of 5½% convertible subordinated debentures due June 1, 1974, to be offered for public sale at 100% of principal amount through an underwriting group headed by Hirsch & Co., Bache & Co., and Equitable Securities Corp., which will receive a commission of 4%.

The principal operations of the company and its subsidiaries include the manufacture of aluminum sheet and products thereof such as lap-siding, awnings, aluminum extrusions and products thereof such as windows, doors, and curtain wall.

Net proceeds of the debenture sale will be used as follows: \$800,000 to reduce short-term bank loans; \$51,300 to liquidate the balance of loans from the Estate of Dora Sugar Weinstein advanced for construction purposes; \$300,000 to prepay an installment on funded indebtedness; \$116,200 to redeem all outstanding 1,089 shares of \$100 par preferred stock of a subsidiary; some \$600,000 for capital expenditures; and the balance for working capital.

The company has outstanding 240,085 shares of common and 562,669 shares of class B common stock. The prospectus lists Harry Sugar as Board Chairman and President and owner of 275,540 shares (48.98%) of the class B common. Officers and directors as a group owned 63.98% of the class B common and less than 1% of the common.—V. 188, p. 2453.

Ambassador Oil Corp.—Reports Profit—

This corporation showed a net profit of \$77,210 for the first quarter of 1959, as compared with a net loss of \$379,232 for the same quarter of 1958, P. Kirk Johnson, President, reported on May 12.

Mr. Johnson also reported that Ambassador's oil production reached a total of 4,160 net barrels per day during March of 1959, an increase of 77% over the daily production of 2,300 net barrels during March a year ago. Gas production in March of 1959 was 6.5 million cubic feet per day, a decrease of 5% from March of 1958.

Oil and gas sales for the first quarter of 1959 totaled \$1,064,531, an increase of 46% over the 1958 first quarter sales of \$729,539. Cash flow for the first quarter of 1959 amounted to \$671,504, an increase of 163% over the cash flow of \$255,136 in the first quarter of 1958.

Ambassador's capital expenditures during the first quarter of 1959 were \$1,018,011.

Ambassador's oil and gas production during 1959 should show an increase of nearly 50% over the preceding year, barring any severe pipeline or State prorating, and the company should add substantially to its reserves, Mr. Johnson declared.

The following new directors were elected: Robert L. Wood of Midland, Texas, independent oil and gas producer and owner of the Basin

Drilling Co.; and G. D. Murdoch of Los Angeles, Calif., Manager of the Underwriting and New Business Department of Dempsey-Tegeler & Co., members of the New York Stock Exchange.—V. 189, p. 2029.

America Corp.—Proposed New Name—

See Chesapeake Industries, Inc. below.

American Bakeries Co. — Registers Secondary With Securities and Exchange Commission—

This company with offices at 919 No. Michigan Ave., Chicago, Ill., on May 19 filed a registration statement with the SEC covering 60,000 outstanding shares of its common stock. This stock is to be offered for public sale by the present holders thereof through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 1,694,135 shares of common stock as of May 15, 1959 (which may be increased to 1,747,745 if 21,444 shares of preferred stock are converted into common). The selling stockholders are L.A. Cushman, board chairman, selling 35,000 shares, and L. A. Cushman and his wife Martha-Bryan Allen Cushman, as Trustees of an inter vivos trust for their children, selling 25,000 shares. Cushman is listed as the owner of 67,356 shares and the trust 80,000 shares, while Mrs. Cushman owns an additional 2,893 shares.—V. 189, p. 2133.

American Broadcasting-Paramount Theatres, Inc. —

Elects Two New Directors—Quarterly Earnings Up 25%.

Joseph A. Martino and Alger B. Chapman were elected new directors at the company's seventh annual stockholders' meeting, it was announced on May 19 by Leonard H. Goldenson, President.

Mr. Martino is President of National Lead Co. and Mr. Chapman is Chairman of the Board and Chief Executive Officer of Beech-Nut Life Savers, Inc.

As a result of the excellent progress shown by the ABC Television Network during the current season and with program sales ahead of last year, the 1959-60 television season is expected to be a better one for the company, Mr. Goldenson said.

He reported continued audience and billings gains for the ABC Television Network with first quarter billings 19% ahead of the like period of 1958, representing a larger percentage and dollar increase than that of the competing networks.

First quarter net operating earnings rose 25% over the like period in 1958—\$2,313,000, or 54 cents per share, compared with \$1,854,000, or 43 cents per share in the prior year. Since the broadcasting and theatre business are seasonal, first quarter results cannot be automatically carried forward into the second quarter. No significant change is expected in the second quarter results ending in June, compared with the previous year, Mr. Goldenson stated.

The company's owned radio and television stations and the ABC Radio Network have continued to show improvement. The Radio Network's sales are currently ahead of last year and its lineup of affiliated stations has been strengthened, Mr. Goldenson reported.

Regarding theatres, Mr. Goldenson said the company intends to install 70 millimeter equipment in a select number of key theatres throughout the country in keeping with the latest trends in picture production.

AB-PT's record company, Am-Par Records showed excellent improvement this past year over 1957, he said. A recent survey reported that Am-Par achieved number one ranking in single record sales in the country.

Weeki-Wachee Spring, a 600-acre scenic attraction center located north of St. Petersburg, Fla., was purchased as part of AB-PT's diversification program within the entertainment field. Weeki-Wachee is operated by the company's theatre subsidiary in Florida. AB-PT also has a 35% stock interest in Disneyland Park.—V. 189, p. 1569.

American Can Co.—Builds Atlanta Factory—

The company broke ground on May 14 for a multi-million-dollar plant that will produce up to 400 million containers annually for Georgia and Southeast canners of food, beverages and other products.

The plant will be built on a 15-acre site in Clayton County, adjoining Atlanta, and is scheduled for completion Nov. 1. Canco officials said it would employ approximately 250 people and would be equipped with the most modern can-making machinery.—V. 189, p. 2237.

American Commercial Corp., Newark, N. J. — Files With Securities and Exchange Commission—

The corporation on May 14 filed a letter of notification with the SEC covering 250,000 shares of preferred stock (par 50 cents) and 50,000 shares of class A common stock (par 10 cents) to be offered in units of five shares of preferred stock and one class A common share at \$6 per unit. The offering will be underwritten by Phoenix Securities, Montclair, N. J.

The proceeds are to be used for general business purposes. The business of the corporation is to finance accounts receivable.

American Electric Power Co., Inc.—Earnings Up—

The company on May 18 reported continued highest earnings of any 12-month period and four-month period.

For the 12-month period ended April 30, American Electric Power earnings reached \$47,115,330, compared with \$45,120,312 in the previous comparable period, an increase of 4.4%. Earnings per share of common stock were \$2.34 for the latest 12-month period, contrasted to \$2.24 for the previous comparable period. Both figures are based on the average number of shares outstanding during the respective periods.

For the first four months of 1959, company earnings of \$17,040,069 were up 5.1% over \$16,218,917 for the first four months of 1958. The company's April earnings were \$3,831,873, compared with \$3,824,798 in April, 1958.—V. 189, p. 1789.

American Hospital Supply Corp.—Expansion—

This corporation has purchased the intravenous solution product line of Mead Johnson & Co., the two firms announced on May 15. The transaction is effective immediately, according to a statement by Foster G. McGaw and Thomas G. Murdough, American's Chairman and President, respectively, and D. Mead Johnson, President of Mead Johnson.—V. 189, p. 1922.

American Investment Co. of Illinois—Personnel—

Donald L. Barnes, President of this company, has been elected Chairman of the Board, it was announced on May 8. He will be succeeded as President and Chief Executive Officer by Lawrence M. Curtiss who has been First Vice-President of the company since 1954.

Donald L. Barnes, Jr., was elected Executive Vice-President. He has served as Vice-President, administration and finance, for the past five years.

All of the promotions are effective immediately, the announcement said.

In his new post, Mr. Barnes will continue active in the management of the company and will remain Chairman of the Executive Committee.—V. 189, p. 1233.

American Machine & Foundry Co. — Organizes Two New Product Groups—

Two new product groups have been organized by this company to strengthen its position in the electrical and tobacco industries, it was announced on May 21 by Morehead Patterson, Board Chairman.

They are the Tobacco Products group and the Electrical Products group. The Tobacco Products group is made up of the AMF Tobacco division and International Cigar Machinery Co.

Forming the AMF Electrical Products group are Potter & Brumfield, Inc., with plants in Princeton, Ind.; Franklin, Ky.; and Guelph, Ont., Canada, manufacturing electrical relays, Leland Electric Motor Division in Dayton, Ohio, Leland Aircraft Products Division in Vandalla, Ohio, and Leland Electric Canada Ltd. in Guelph, Ontario.

AMF's Tobacco division designs, manufactures and markets tobacco processing machinery, cigarette making and packing machines and filter tip attachments. International Cigar Machinery Co. designs, leases and sells automatic cigar machinery.

The new Electrical Products group will bring together in one coordinated group a broad line of electrical and electro-mechanical products. Potter & Brumfield is one of the country's largest exclusive manufacturers of electrical relays used in consumer, industrial and defense products. Leland Electric is a leading manufacturer of fractional and integral horsepower motors and the nation's biggest manufacturer of gasoline pump motors. Leland Aircraft Products Division manufactures inverters and rotary and static power supply equipment for aircraft and guided missiles.—V. 189, p. 1922.

American M. A. R. C., Inc.—Stock Sold—Mention was made in our issue of May 18 of the offering and sale of 400,000 shares of common stock (par 50 cents) at \$4.75 through Auchincloss, Parker & Redpath and Wilson, Johnson & Higgins and associates. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5½% notes payable to bank		\$200,000
*6% long-term note		197,876
*Common stock (50c par value per sh.)	\$6,000,000 shs.	2,699,016 shs.

*Secured by the assignment of certain accounts receivable.

†Including \$30,400 due within one year. The current monthly payments of principal and interest on this note amount to \$3,044.84. The last payment on this note comes due on April 1, 1962. The note is secured by a deed of trust upon the land and buildings owned by American Marc and also by a chattel mortgage upon certain of the company's machinery and equipment.

‡The common stock originally authorized in 1955 was in the amount of 750,000 shares of \$1 par value each. This amount was increased on Sept. 27, 1956 to 3,000,000 shares of \$1 par value each, and on Nov. 17, 1956 the par value of the shares was changed to no par value. On Jan. 28, 1957 the number of authorized shares was increased to 6,000,000 shares and their par value was established at \$0.50 per share.

§177,200 shares of the company's common stock are reserved for issuance upon the exercise of outstanding stock options and warrants. In addition, 5,000 shares are reserved for granting future stock options.

UNDERWRITERS—The underwriters named below, for whom Auchincloss, Parker & Redpath, and Wilson, Johnson & Higgins are acting as representatives, are under a firm commitment to purchase from the company, severally and not jointly, the number of shares of common stock set opposite their names hereunder:

Shares		Shares	
Auchincloss, Parker & Redpath	75,000	Gruntal & Co.	17,500
Wilson, Johnson & Higgins	50,000	Birr & Co., Inc.	15,000
Johnson, Lemon & Co.	45,000	Hallowell, Sulzberger,	
R. F. Hutton & Company	40,000	Jenks, Kirkland & Co.	15,000
Davis, Skaggs & Co.	30,000	J. R. Phillips Investment	
Hannaford & Talbot	30,000	Co., Inc.	12,500
Emanuel, Deetjen & Co.	20,000	Milton D. Blauner &	
Halle & Stieglitz	20,000	Company, Inc.	10,000
		Christopher Corporation	10,000
		Mackell & Coe	10,000

See also V. 189, p. 2237.

American Pictures Corp. of Hollywood (Calif.)—Files With Securities and Exchange Commission—

The corporation on May 11 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used to produce Blind Men's Eyes and Untamed Sex and for working capital.

American Smelting & Refining Co.—Becomes Partner in First Mexican Special High Grade Zinc Plant—

This company has joined a group of Mexican partners to form Zinc Industrial, S. A., it was announced on May 18. The new company will be the first Mexican producer of special high grade zinc, used principally for die-casting.

The new refining plant at Tlalneapantla, near Mexico City, is scheduled for production in late 1959 or early 1960. The first refining facilities will consist of a vertical fractionating column which will use as a raw material prime western grade zinc, produced at Asarco's Rosita smelter, in the Mexican state of Coahuila.

Asarco, which owns a 50% interest in Zinc Industrial, will provide technical assistance in construction and operation.—V. 189, p. 1789.

American Steel Foundries—Expects Excellent Earnings—

Prospects for both earnings and shipments of this company during the balance of fiscal 1959 are good, Joseph B. Lanterman, President, told the New York Society of Security Analysts on May 15. "Indications point to a good 1959 year," he said, "substantially better than 1958."

Mr. Lanterman said American Steel Foundries had net income of \$2,179,815, equal to \$1.67 per share, on sales of \$48,643,634 in the six months ended March 31, 1959. "This compares," he said, "with net income of \$3,054,843, equal to \$2.37 per share, on sales of \$54,551,406 in the same period a year ago."

Mr. Lanterman pointed out that while earnings for the first six months of the fiscal year were less than a year ago, income for the quarter ended March 31, 1959, of \$1,678,645, or \$1.28 per share, was 34% higher than in the comparable quarter a year ago and was higher than in any quarter since December 1957.

Results were adversely affected in the first six months of this fiscal year by a strike that began in mid-November at the St. Hyacinthe plant of Griffin Steel Foundries Ltd., a wholly owned Canadian subsidiary. The plant resumed operations on a partial basis in March and will be in full operation this month.

"The forecast for the last half of the fiscal year is for higher earnings than the first half," Mr. Lanterman said, "and the current quarter which ends June 30 will be exceptionally good. The fourth quarter, traditionally lower because of vacation shutdowns, could be adversely affected if there is a steel strike."

Mr. Lanterman said the backlog of unfilled orders increased to

\$34,000,000 at March 31, 1959, compared to \$23,000,000 on Dec. 31, 1958, and \$21,000,000 on Sept. 30, 1958.

Mr. Lanterman also said the company's research and development program is extremely active, not only to explore new and better products, but also to develop processes which should enable the company to produce better products at less cost. He referred to the \$1,750,000 pilot plant and research laboratory to be built by Griffin Wheel Company, to Griffin's entrance into the cast iron pressure pipe business, the conversion of a foundry plant to the shell mold process, and development of a new freight car truck.

American Steel Foundries announced on April 29 that terms had been agreed to for the purchase of the assets and business of South Bend Lathe Works, South Bend, Indiana. "The purchase," Mr. Lanterman said, "is subject to approval of the stockholders of South Bend at a special meeting on June 9. The business was organized in 1906 and the proposed acquisition is a further step toward our diversification objective."

"The financial position of American Steel Foundries continues strong. At March 31, working capital amounted to over \$28,300,000, which was \$900,000 higher than at the beginning of the year. Further increases are expected in the balance of the year," he said. "We had anticipated capital expenditures of about \$7,000,000 in 1959 but they will be about \$5,500,000 instead. No major programs have been cancelled or modified but some could not be engineered as quickly as was anticipated and will come in 1960."—V. 189, p. 2030.

Ann Arbor RR.—April Revenues Show Gain—

Period End, April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenues	\$708,912	\$663,488
Railway oper. expenses	665,538	622,740
Net ry. oper. inc. after		2,609,198
Federal income taxes	40,131	31,483
Net deficit	62,100	51,581
		143,757
		872
		65,722

*Deficit.—V. 189, p. 2030.

Appalachian National Life Insurance Co., Knoxville, Tenn.—Steele Becomes President—To Sell \$2,500,000 of Its Shares—

The board of directors of this company, which was recently founded, on May 20 named Ernest C. Steele, of Nashville, Tenn., as the company's first President. He was also selected to join the board of directors.

Mr. Steele, a veteran life insurance executive, recently resigned as Executive Vice-President of the American Investment Life Insurance Companies to accept this new position. He is presently also a director of American Investors Corp., American Investment Life Insurance Co., both of Nashville, American Investment Life Insurance Co. of South Carolina, Columbia, S. C., and American Investment Life Insurance Co. of Maryland, Baltimore, Md.

The promotion to President of Appalachian National Life was the third such step up the executive ladder for Mr. Steele in the last three years. Prior to joining American Investment Life in Nashville, Mr. Steele was Vice-President and Actuary of Guaranty Savings Life Insurance Co. of Montgomery, Ala.

The company was chartered a little over a week ago by the Tennessee State Department of Insurance and Banking and presently contemplates the sale of shares to acquire \$2,500,000, an amount which has been set as desired to launch the enterprise.

Armco Steel Corp.—Announces New Contract—

This corporation on May 15 announced that its new aircraft and missile steel—PH 15-7 Mo—has been selected as the main sheet construction material for the B-70 Valkyrie and the F-108, two ultra high speed jet aircraft being built by North American Aviation, Incorporated.

"The selection of —PH 15-7 Mo—for use in the North American planes represents a great milestone for steel in the aircraft field," E. L. Gray, Armco President, said. "PH 15-7 Mo is definitely one of the most promising new steels to be born in Armco's research laboratories. Furthermore, Armco is honored to be an important supplier for these two highly advanced weapon systems."

The Valkyrie, commonly known as the "chemical bomber," and the F-108 long range interceptor are being designed to fly at speeds of 2,000 miles-an-hour. PH 15-7 Mo is a high-strength, heat-resistant stainless steel which can handle speeds up to 2,700 miles-an-hour without suffering damage due to intense air friction heat.

Mr. Gray disclosed that Armco is expanding its stainless steel rolling and processing capacity. New facilities will be installed, he said, to permit Armco to produce wider close-tolerance sheet of stainless steel for aircraft and missiles.—V. 189, p. 1922.

Arnay Aircraft Associates, Inc., Little Ferry, N. J.—Files With Securities and Exchange Commission—

The corporation on May 14 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Hamilton, Waters & Co., Inc., Hempstead, L. I., N. Y.

The proceeds are to be used to repay certain indebtedness, to finance increased inventories, for working capital, etc.

The business of the corporation is the manufacture of hydraulic fluid line fittings and related products for the aircraft and missile industries.

Automatic Cafeterias for Industry, Inc. — Common Stock Offered—This company on May 20 publicly offered 100,000 shares of common stock (par 10 cents) at \$3 per share. No underwriting was involved.

The net proceeds are to be used for expansion, equipment and working capital.

The office of the company is located at 450 Westbury Ave., Carle Place, Long Island, N. Y.—V. 189, p. 1923.

Automatic Canteen Co. of America—Earnings Up—

Sales and earnings for the second quarter of the company's 1959 fiscal year (the 12 weeks ended March 14, 1959) were higher than the same quarter a year ago, Nathaniel Leverone, Chairman of the Board, said on May 19.

Sales and operating revenues for the second quarter were \$28,527,939 compared with \$26,376,795 in the second quarter of 1958, an increase of 8.2%. Net earnings for the quarter were \$814,083, equivalent to 37 cents per share, including non-recurring income of \$100,700 equal to five cents per share. Net earnings for the second quarter last year were \$635,225, or 30 cents per share.

Net income for the two quarters ended March 14, 1959 was \$1,701,764, or 78 cents per share, including the aforementioned non-recurring income. This compares with \$1,534,289, equal to 73 cents per

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

The current level of corporate financing remains relatively unchanged in the forthcoming two weeks but does drop in the succeeding two weeks. As a result, publicly scheduled offerings in the oncoming four-week period of May 25-June 19 comes to about \$550.8 million, or about \$120 million less than last week's projection for the May 18-June 12 four-week period.

In view of the marked revival of plant-equipment replacement spending, resort to the market during June 8-19 period may come up to the past two months' average, particularly if corporations prefer using their retained earnings and replacement funds for investments elsewhere than in their own firms and find it advantageous to tap the market for their particular capital spending needs.

According to the information obtained by the Corporate Financing Department of the *Commercial and Financial Chronicle* from private and public sources, securities scheduled to reach the market in the next four weeks, assuming no change in announced plans, come to:

Corporate Demand for Capital

	Bonds	Stocks	Total
May 25-May 29	\$208,000,000	\$75,991,530	\$283,991,530
June 1-June 5	105,267,500	73,306,500	178,574,000
June 8-June 12	9,650,000	47,487,500	57,137,500
June 15-June 19	25,000,000	6,107,210	31,107,210
Total	\$347,917,500	\$202,892,740	\$550,810,240

Some of the larger offerings in the May 25-June 19 period are: \$14 million West Penn Power Co. bonds on May 25; \$75 million Consolidated Edison of N. Y. bonds on May 26; on May 27 National Steel Corp. \$80 million bonds, \$9,988,500 Crucible Steel Co. of America preferreds, and \$9,288,277 United Illuminating Co. common; on May 28 Electronic Capital Corp. \$12,000,000 common, and \$25 million Southern Electric Generating bonds; on June 2 Public Service Electric & Gas \$50 million debentures, and 710,000 Virginia Electric & Power shares of common; on June 3 Florida Power & Light \$25 million bonds, and 640,306 shares of Philadelphia Electric common; 1.4 million shares of San Diego Imperial Corp common on June 8; \$25 million Duke Power preferreds on June 9; and \$10 million United Gas Improvement bonds on June 16.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the May 21 Thursday issue of the *Chronicle*, and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

May 21, 1959.

share, for the two quarters last year, which included also an item of non-recurring income equal to eight cents per share.

"Indications are that this trend will continue in the third quarter," Mr. Leverone added. "In the first four-week accounting period of the third quarter, sales and other operating revenues showed an increase of 13.0% over the same period a year ago, and earnings were 14 cents per share compared with 10 cents last year. All of the above figures and statistics are before giving effect to the acquisition of the business of AMI, Incorporated, which was just finalized as of March 31, 1959." Mr. Leverone concluded.—V. 189, p. 1125.

Avon Products, Inc.—Sales Continue Upward Trend—

Sales for the month of April exceeded the first quarter pace when sales increased 19% over the comparable 1958 quarter, John A. Ewald, President, told stockholders at the annual meeting on May 18.

"The sales to date in the month of May are also following an upward trend," he continued, adding: "Thus the outlook for 1959 is most encouraging as our business continues to prosper."

The continuing growth of Avon has resulted in greater demands for manufacturing and distribution space, Mr. Ewald said. He listed the following expansions currently underway or being planned:

- Rye, N. Y.—New sales and distribution center now under construction, scheduled for 1960 completion.
- Monrovia, Calif.—Distribution center under construction to be leased and in operation by fall 1959.
- Pointe Claire, Quebec, Canada—Plans being completed for manufacturing laboratory and sales distribution branch to be ready in 1961.
- Brazil—New manufacturing laboratory now in production, sales to begin in July 1959.
- Great Britain—Production to begin this summer, sales this fall.—V. 189, p. 1016.

Basic Minerals, Ltd.—On Canadian Restricted List—

The Securities and Exchange Commission today announced the removal of the names of the following 29 Canadian companies from its Canadian Restricted List: Basic Minerals Ltd.; Bilt-Riv Uranium and Copper Corp. Ltd.; Blumont Mines Ltd.; Britco Oils Ltd.; Cabanga Developments Ltd.; Cavalcade Petroleum Ltd.; Colonial Asbestos Corp. Ltd.; Comet Petroleum Ltd.; Continental Uranium Corp. Ltd.; Copper Island Mining Co. Ltd.; Cordoba Cobalt Mines Ltd.; Falger Mining Corp. Ltd.; Famous Oils Uranium Mines Ltd.; Fleetwood Yellowknife Mines Ltd.; Forbes Lake Mining Corp. Ltd.; Great Valley Exploration and Mining Ltd.; Loran Uranium Mines Ltd.; Marvel Uranium Mines Ltd.; McMorre Uranium Exploration Ltd.; New Lafayette Asbestos Co. Ltd.; Oakridge Mining Corporation Ltd.; Rouandian Oils and Mines Ltd.; Trio Uranium Mines Ltd.; Triton Mines and Metals Corp. Ltd.; Triton Uranium Mines Ltd.; West Plains Oil Resources Ltd.; Winston Mining Corporation Ltd.; Noritoba Nickel Explorations Ltd.; and Woodgreen Copper Mines Ltd.

Bayuk Cigars, Inc.—Stockholders' Group Drops Suit—

This company on May 18 announced that the small group of stockholders who unsuccessfully sought control of Bayuk Cigars, Inc., in a proxy fight earlier this month have dropped their suit challenging management's proxies. The withdrawal order was signed by Federal Judge Richard H. Levett.

The management slate had obtained an overwhelming majority of stockholder votes at the Bayuk annual meeting May 6, but the insurgents had challenged the validity of management's proxies. Bayuk president, E. Archie Mishkin, said on May 19 the company has agreed to a request from attorneys for the insurgents to drop the legal action. The U. S. District Court and the Circuit Court of Appeals in New York earlier had rejected requests by the insurgents for a temporary injunction.

Milton Pollack represented Bayuk management in the successful action. The insurgent committee of Howard S. Cullman, Howard Mack and Harry P. Wurman was represented by Paul, Weiss, Rifkind, Wharton & Garrison.—V. 189, p. 1923.

Beech Aircraft Corp.—Wins Joint Navy/Air Force Competition for Mach II Missile-Target—

The U. S. Navy and U. S. Air Force announced on May 13 that this corporation has won a joint services competition for a new high speed missile-target. The missile-target will meet requirements for both services.

It will be the first low cost operational missile-target with speed and altitude performance which matches capabilities of enemy threat aircraft.

The award was made to Beech Aircraft after detailed evaluation of design proposals submitted by 18 guided missile and airplane manufacturers. A developmental contract will follow immediately.

Letter designation of the missile-target is KD2B-1. Navy and Air Force spokesmen close to the project stated the new vehicle fulfills a need for an air launched, low cost, high speed expendable missile-target for the training of interceptor and fighter pilots who will be firing radar guided or heat seeking air-to-air missiles.

The Navy also plans additional use of this new Beechcraft missile-target in connection with ship launched air defense missiles.

The new missile-target will be capable of level flight at any predetermined altitude from 5,000 to 70,000 feet. Flight duration can be five minutes at Mach II, or eight minutes at Mach 1.5. A self contained guidance system allows the KD2B-1 to seek its pre-set altitudes and speeds for fighter pilot training problems.

Planned for operational use in 1962, the missile-target will have a simple hit or miss scoring system, a self destruct system, and is designed for all climatic environments.—V. 189, p. 1913.

Bemis Bro. Bag Co.—Acquisition—

The acquisition by this company of the Rose Ribbon & Carbon Manufacturing Co. of Harrison, N. J., has been completed and Adolph Rose, elected President of the new wholly-owned subsidiary operation, F. G. Bemis, President of the parent company, announced on May 21.

This is another step in the long-range growth and diversification program of Bemis, one of the nation's major manufacturers of bags and other forms of flexible packaging. Earlier this year, Bemis helped form the Morgan Adhesives Co., of Stow, O., in which it has a two-thirds interest.

The Rose company is a leading manufacturer of duplicating carbon paper, duplicating fluids, and similar products for business, industry, and educational institutions.

Mr. Bemis said this latest subsidiary is expected to earn about 10% after taxes on investment, adding about 25 cents per common share to Bemis earnings. In 1958, on sales of approximately \$121,000,000, Bemis earnings were \$3.67 per share and represented a 5% return on investment—up from 3.6% in 1957.—V. 187, p. 1310.

Bendix Aviation Corp.—Sales and Earnings Increased

This corporation on May 14 reported net income after all charges of \$5,766,937, or \$1.13 per share on the 5,091,273 shares of common stock outstanding, for its second final quarter, the three months ended Mar. 31, 1959. This compares with earnings of \$3.835,846 for the corresponding quarter a year ago, or 76 cents a share on 5,056,316 shares of common stock then outstanding.

Net sales, royalties and other operating income for the quarter ended Mar. 31, 1959, amounted to \$168,996,402, compared with net sales, royalties and other income of \$154,006,616 for the quarter ended Mar. 31, 1958.

Malcolm P. Ferguson, Bendix President, said that earnings for the second fiscal quarter "reflect a favorable trend," as compared with both the previous quarter and with the similar quarter of the previous fiscal year.

In the first six months of the fiscal year net income was \$10,926,801 or \$2.15 a share on stock presently outstanding. It compares with \$8,733,333 or \$1.73 a share in the like period of fiscal 1958 on shares then outstanding.

Net sales, royalties, and other operating income for the six months ended Mar. 31, 1959, amounted to \$323,480,470, compared with \$321,071,472 for the six months ended Mar. 31, 1958.—V. 189, p. 2031.

Bettinger Corp.—New Financing Approved—

The stockholders have approved \$1,000,000 in new financing to "support expanded sales and profit programs," and authorized 500,000 additional common shares "to be in a position to capitalize on opportunities to improve the earning power of the company," Robert A. Weaver, Jr., President, reported on May 19 at the conclusion of the annual meeting.

Mr. Weaver told the assembled stockholders that sales and profits for the current year should be at an all-time high. Declining to make an exact prediction for the year, Mr. Weaver indicated that sales for the year, according to present indications, would reach \$5,000,000, with good profit potential. "Our new plant, with the most modern equipment of its kind, has enabled us to drastically cut production costs and at the same time increase quality on all our product lines."

The corporation had previously secured firm commitments for the \$400,000 issue of 6% preferred stock and \$800,000 of 5½% first mortgage notes from institutional investors. Funds will be used principally for working capital requirements occasioned by increased backlogs and high volume production in Bettinger's new plant.

The debt financing will consist of a 5½% 15-year loan, repayable through sinking fund provisions in annual installments beginning the sixth year. There will be no principal payments for the first five years. The insurance company lender is also to receive 10-year detachable warrants for 45,000 shares of presently authorized common stock at \$10 per share. The loan will be callable at 105% in the first year, declining 1% per year thereafter until sinking fund payments take effect.

The 15-year \$100 par preferred issue, to be placed with a second institutional investor, will consist of 4,009 shares of 6% prior cumulative preferred, with detachable warrants to buy 30,000 shares of presently authorized common stock at \$13.50 per share. The preferred issue also has a sinking fund provision to begin the sixth year. As the preferred stock is retired through the sinking fund, warrants will lapse unless exercised.

Authorization to increase the common stock capitalization by 500,000 shares was requested so that management could take advantage of "opportunities to improve the earning power of the company." Possible acquisitions were implied, although management stated that it had no immediate plans to issue any of the additional stock.—V. 189, p. 2135.

Blumont Mines Ltd.—On Canadian Restricted List—

See Basic Minerals, Ltd. above.—V. 185, p. 2661.

(H. C.) Bohack Co. Inc.—Secondary Offering—A secondary offering of 93,500 shares of common stock (no par) was made on May 13 by Hemphill, Noyes & Co. at \$39.25 per share, with a dealer's concession of \$1 per share. This offering was oversubscribed and the books closed.—V. 176, p. 950.

Boston & Maine RR.—Guaranty of \$3,000,000 Loan—

The Interstate Commerce Commission on May 18 authorized a Government guaranty, subject to conditions, of a \$3,000,000 loan to this railroad.

The Boston and Maine had applied for guaranty of a \$6,000,000 loan to reimburse the railroad for expenditures made for additions and betterments and other capital expenditures.

Security for the \$3,000,000 loan authorized by the ICC consists of the pledge of certain first mortgage bonds of the Boston and Maine and capital stock of certain of its leased lines.

The Commission deferred action on a related application, in which the railroad sought authority to issue notes in connection with the proposed loan, until acceptance of the conditions for the guaranty approved May 18 and appropriate amendment of the application.

In approving the loan guaranty the Commission found that the railroad is unable to obtain the funds necessary to effect reimbursement on reasonable terms without the guaranty, that the loan is at a rate of interest which is not unreasonably high, that the terms of the loan require full repayment within 15 years, and that, upon compliance with the conditions imposed by the Commission, the prospective earning power of the railroad, together with the character and value of the security required to be pledged, forms reasonable assurance of the railroad's ability to repay the loan and reasonable protection to the United States.

Among the Commission's conditions for approval of the guaranty were that the following securities should be pledged with the trustee under the proposed trust indenture: \$1,906,500 principal amount of Boston & Maine RR. series "RR" 4½% first mortgage bonds due 1960; 14,152 shares of \$100 par value capital stock of Northern RR.; 9,370 shares of \$100 par value capital stock of Vermont & Massachusetts RR.; and 629 shares of \$100 par value capital stock of Stony Brook RR. Corp.

In addition, restrictions were placed upon payment of dividends by the railroad and purchase of its own capital stock or that of any subsidiary, other than pursuant to existing contracts entered into prior to the May 18 report.—V. 189, p. 2031.

Brillo Manufacturing Co., Inc.—Earnings—

This company and its subsidiaries report consolidated net income after taxes of \$340,275, equal to \$2.36 per share on the 144,210 shares of common stock outstanding. Since the company did not report on a consolidated basis last year, no comparison is available.—V. 189, p. 1674.

Callair, Inc., Afton, Wyo.—Files With SEC—

The corporation on May 12 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used to pay notes and accounts payable, to purchase tooling, increase inventory and for working capital.

Central Publications Service, Inc. (N. Y.)—Stock Offering Suspended by SEC—

The Securities and Exchange Commission has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by this company with offices at 11 West 42nd St., New York. This covered a proposed offering of 750 common shares at \$100 per share pursuant to a notification filed June 5, 1956; De Lys Theatre Associates, Inc., 133 West 72nd St., New York, which proposed offering of 600,000 shares of common and 120,000 shares of preferred, in units of 50 shares of common and 10 shares of preferred at \$10.50 per unit, pursuant to a notification filed June 20, 1958; and George Wiener as "Dis Mus Be Der Place Company," 1619 Broadway, New York, which proposed offering of pre-formation limited partnership interests in the amount of \$250,000, pursuant to a notification filed Feb. 14, 1956.

Regulation A provides a conditional exemption from registration with respect to public offerings not exceeding \$300,000 in amount. The Commission's order with respect to Central Publications and George Wiener asserts that there has been a failure to comply with one of such conditions, namely, a requirement for the filing of semi-annual reports of the sale of securities pursuant to the exemption.

The Commission's order with respect to De Lys Theatre Associates asserts that that company also failed to comply with certain requirements of Regulation A. Moreover, according to the order Associates' offering circular is false and misleading in respect of certain material facts and the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act. It is asserted in this connection that the offering circular failed to disclose adequately the facts with respect to the interests (by security holdings or otherwise) of each promoter, officer and director, the expenses of the stock offering, the intended use of the proceeds of the stock sale, whether there would be a return of funds to subscribers if all the shares were not sold, and cash receipts and disbursements by Associates and its predecessor.

Each of the orders provides an opportunity for hearing, upon request, on the question whether the respective suspensions should be vacated or made permanent.—V. 183, p. 2995.

Central & South West Corp. — Plans Common Stock Financing in Fall—

John S. Osborne, President, on May 19 stated that the 1959 construction program of \$73 million was proceeding about on schedule. Prior to June 30 approximately 379,000 kilowatts of additional capacity, represented by four new generating units, will be placed in service in time for the summer peak loads.

The sale of a total of \$27 million mortgage bonds by two of the operating companies, and bank loan arrangements for credit of \$17 million by the other companies, complete the System's debt financing for this year.

Mr. Osborne stated that stockholders had previously been informed that the corporation did not intend to sell common stock until 1960. However, in view of generally favorable market conditions, the corporation is now considering the sale of 350,000 or 400,000 shares of common stock sometime this fall.

The corporation reports consolidated net income of \$2.65 per share for the 12 months ended April 30, 1959, an increase of approximately 8.6% over the \$2.44 per share shown for the same number of shares for the year ended April 30, 1958. Mr. Osborne said that the net income for the first four months of 1959 amounted to approximately 71 cents per share as contrasted to 60 cents per share in the same period of 1958.—V. 189, p. 1127.

Century Industries Co., Inc.—Earnings—

The consolidated earnings of this corporation and its subsidiaries for the three months ended Mar. 31, 1959 amounted to \$111,573 before income taxes. After income taxes, our consolidated net earnings for that period amounted to \$73,573.—V. 188, p. 746.

Channing Corp.—Stock Split Ratified—

The shareholders at the annual meeting approved the proposed split of the common shares on the basis of three for one, it was announced on May 19. New directors added to the Board were Alexander M. Loughlin and Samuel R. Campbell, Jr., both of New York.

Earnings of the corporation for the first quarter were reported as \$386,342, equal to \$1.04 per share on 371,165 shares, compared to \$128,836 or 38 cents per share on 342,850 shares in the like quarter of last year.—V. 189, p. 1463.

Chesapeake Industries, Inc.—Change in Name Voted—

Contrary to published reports, this corporation has not yet changed its corporate name to America Corp., it was announced on May 15.

Authorization for the change was given by the stockholders at the annual meeting on April 29, but the directors have not set the effective date. It is expected that the change will be made before Sept. 1.

Chesapeake stock certificates will continue to be valid and need not be exchanged for certificates bearing the new company name.—V. 189, p. 1235.

Cincinnati Gas & Electric Co.—Earnings Lower—

Net earnings of this company and its subsidiaries for the 12 months ended Mar. 31, 1959, totaled \$14,120,068, or \$1.34 a common share, after preferred dividends. This compares with net earnings for the same period in 1958 of \$15,260,547, or \$1.99 per share, reported Ernest S. Fields, President, in a quarterly report to shareholders. Net income per common share for the quarter ended Mar. 31, 1959 was 86 cents compared to 87 cents for the same quarter of 1958.

During the year \$26,383,231 was added to the company's investment in facilities to serve the area.

In spite of increased gas and electric sales, earnings on common shares and rate of return declined, Mr. Fields stated. This was partially caused by increased depreciation rates, adopted as a result of comprehensive engineering studies, and higher preferred dividend requirements due to the additional preferred shares issued April 1, 1958. In addition, rising wage and other operating and construction costs have been important factors in this decline in earnings, which points up the necessity for the company's current program to obtain increases in gas and electric rates. It is imperative that earnings be increased to attract the large amount of new capital the company will require in the near future to finance the great capital expenditures necessary to meet the ever-growing demands for electric power and gas service.—V. 187, p. 2331.

City Title Insurance Co. (N. Y.)—New Director—

The election of Eugene J. Keogh as a member of the board of directors of this company was announced by Irving M. Ives, Chairman of the Board.

Mr. Keogh is a member of the law firm of Halpin, Keogh and St. John. He is Counsel to The East New York Savings Bank and is a member of its Board of Trustees.

Congressman Keogh now a member of the Ways and Means Committee has served in the Congress for the past 23 years.—V. 189, p. 1792.

Civic Finance Corp.—To Redeem Preferred Stock—

The corporation has called for redemption on June 1, 1959, all of its outstanding 5.60% convertible preferred stock at \$26.25 per share, plus accrued dividends, of 35 cents per share. Payment will be made at the Marine National Exchange Bank, Milwaukee, Wis.

Preferred stock may be converted into common stock to May 27, 1959, inclusive.—V. 189, p. 2135.

Clark Equipment Co.—To Redeem Preferred Stock—

The company will redeem on June 15, next, at The Bank of New York, 48 Wall St., New York, N. Y., all of the outstanding 5% cumulative preferred stock at \$102.50 plus accrued dividends of \$1.25 per share of the above company.—V. 189, p. 2135.

Coastal States Life Insurance Co.—Stock Offered—

The Johnson, Lane, Space Corp. and Walston & Co., Inc., as joint managers of an underwriting group, on May 19 made a secondary offering of 74,728 shares of common stock (par \$1.25) at a price of \$37.50 per share.

PROCEEDS—The shares are being sold for the account of certain stockholders and none of the proceeds from the sale will accrue to the company.

BUSINESS—Company, with its headquarters in Atlanta, Ga., was incorporated in 1939 under the laws of the state of Georgia as Coastal States Life Insurance Society for the purpose of operating as a fraternal benefit society. Subsequently, the company's name was changed to its present Coastal States Life Insurance Co. in 1946 when its charter was amended, and it became a legal reserve stock life insurance company. Operations were expanded over the years through the merger and purchase of the businesses of a number of legal reserve life insurance companies. The company writes all the usual forms of ordinary and life endowment insurance, but a substantial portion of its business consists of policies which provide profit sharing or a return of premium benefits which are not found in non-participating forms of life insurance policies with increased premiums for such additional benefits. The company's primary effort has been in the production of ordinary life insurance, but the company has written and acquired a significant amount of industrial and group insurance since 1955.

EARNINGS—For the year 1958 the company had insurance income of \$7,658,715 net investment income of \$772,757 and net income of \$345,257. The company had a total of \$209,380,354 of insurance in force in 1958, when it wrote \$45,585,056 of new insurance.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par val. \$1.25 per sh.) Authorized Outstanding

553,210 shs. 553,210 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the respective per-

centage of the offering as follows: 25% George J. Morrissey, Editor;

25% William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y.; 25% Rector 2-9570

George J. Morrissey, Editor; 25% Rector 2-9570

Other offices: 135 S. La Salle Street Chicago 3, Illinois

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in United States: U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

percentages set forth below opposite their names of the shares to be sold by each selling stockholder:

Shares	Shares
The Johnson, Lane, Space Corporation 18,864	Norris & Hirschberg, Inc. 2,500
Walston & Co., Inc. 18,864	Varnedoe, Chisholm & Co., Inc. 2,500
Clement A. Evans & Co., Inc. 5,000	First Southeastern Company 2,000
Saunders, Silver & Co. 5,000	French & Crawford, Inc. 2,000
Goodbody & Co. 3,000	Wyatt, Neal & Waggoner 2,000
J. H. Hilsman & Co., Inc. 3,000	The Kentucky Company 1,000
Pierce, Carrison, Wulbern, Inc. 3,000	Kroeze, McLarty & Co. 1,000
J. W. Tindall & Company 3,000	Lewis & Company 1,000
—V. 189, p. 1572.	Tillman-Whitaker Co., Inc. 1,000

Coil Winders, Inc.—Stock Offered—Bertner Bros. and Earl Edden Co., both of New York City, on May 15 offered publicly 150,000 shares of common stock (par 20 cents) at \$2 per share. The offering was quickly completed.

PROCEEDS—The net proceeds will be used to buy electronic test machinery and equipment; to retire loans and notes outstanding; for research and development; and for working capital.

BUSINESS—The company, with offices located at 40 New York Ave., Westbury, N. Y., was incorporated in New York on Aug. 3, 1946.

The company manufactures components for the United States Government and the electronic industry for such end equipment as computers, radar, missiles, and communication, navigation and telephone equipment. It designs and manufactures inductor components, which include transformers, toroids, RF (Radio Frequency) coils, traveling wave tube field coils, klystron field coils, and focus and deflection coils. Other electronic components manufactured are filters, magnetic amplifiers, transistorized power supplies, and high voltage rectifier supplies.

At present, the company owns and occupies a one-story, newly constructed, brick and cinder block industrial type building of approximately 13,000 square feet on space of about 75,000 square feet of land. There is sufficient land available to provide for another 35,000 square foot building. At this time, Coil Winders' facilities are being used to capacity and it is the company's intention, when necessitated by further business demands, to acquire additional productive facilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (20c par value)	Authorized	Outstanding
	750,000 shs.	428,500 shs.

*Does not include the 20,000 shares which the company, pursuant to the Underwriting Agreement may be called upon to issue to the underwriters for a period commencing 13 months after the settlement date and terminating five years thereafter, at \$2 (15,000 shares) and \$4 (5,000 shares) per share.

The company has engaged the United States Corporation Company, 50 Broad Street, New York, N. Y., to act as transfer agent for it with respect to the issuance and transfer of certificates representing the 150,000 shares of common stock now offered and the Registrar & Transfer Co., 50 Church Street, New York, N. Y., to act as its registrar. —V. 189, p. 1792.

Coleman Co., Inc.—Sales and Earnings Improved—Stock Split Voted

Sales and earnings of this company improved substantially in the first four months of 1959.

Consolidated net sales were \$13,685,016, an increase of \$2,090,039 over sales of \$11,594,977 in the first four months last year. Net income was \$416,864 compared with \$17,466 for the same period in 1958.

Despite the marked gain, profits in the first four months amounted to only 3% of sales. It was pointed out by Sheldon Coleman, President and Chairman of the Board.

The stockholders on May 19 voted a charter amendment which increases the authorized common stock from 400,000 to 1,200,000 shares. The amendment provides for a 3-for-2 stock split, authorizing the issuance of one additional share of common stock for each two shares outstanding and clarifies the extent of pre-emptive right of holders of common stock.

Certificates for additional stock will be distributed to stockholders of record at the close of business on May 19, and will be mailed on or about June 2.

In a separate action, the stockholders approved a restricted stock option plan for selected key employees including officers of the company or its subsidiaries.

The board of directors declared a dividend of 15 cents a share on common stock including the additional shares resulting from the stock split. The dividend will be paid June 10 to stock of record May 29.—V. 189, p. 1019.

Colonial Asbestos Corp.—On Canadian Restricted List.

See Basic Minerals Ltd. above.—V. 186, p. 110.

Colorado & Southern Ry.—Stocks Delisted

The SEC has granted an application of the New York Stock Exchange to strike from listing and registration the common and 4% second preferred stocks of this company, effective at the close of the trading session on May 28, 1959. All but 30,235 shares of the common and 23,579 of the preferred are owned by Chicago, Burlington & Quincy RR.—V. 189, p. 2240.

Columbia Broadcasting System, Inc.—Affiliate Expands

Space Recovery Systems, Inc., the new organization formed to provide research, engineering and production for advance recovery systems designed to retrieve equipment and personnel from high altitudes, the upper atmosphere and outer space has established its main office in El Segundo, Calif.

Additional details on the new company were released in a joint statement by Dr. Peter C. Goldmark, President of CBS Laboratories, a division of Columbia Broadcasting System, Inc. and August J. Steinhilf, Vice-President of M. Steinhilf & Co., Inc. and President of SRS. Space Recovery Systems, Inc. is a combined operation of CBS Laboratories and M. Steinhilf & Co., Inc., leaders in the field of parachute and recovery systems development and fabrication.

The statement followed the recent announcement by William S. Paley, Chairman of Board of Directors, Columbia Broadcasting System, Inc. and Dr. Frank Stanton, President, reporting the board's approval of CBS Laboratories' participation in the joint operation.

Space Recovery Systems, Inc. will continue the work of AERCO (Aeronautical Equipment Research Corp.), a Steinhilf subsidiary which it has absorbed. The new organization will greatly expand AERCO's capabilities in electronics systems and physics research.—V. 189, p. 2240.

Columbia Gas System, Inc.—Files Financing Proposal

This New York holding company has joined with 13 of its subsidiaries in the filing of a System Financing proposal; and the Commission has given interested persons until May 28, 1959, to request a hearing thereon.

The subsidiary companies of Columbia plan to finance a part of their construction budgets for 1959, estimated at \$123,000,000, with funds available from internal sources. To provide a portion of the new money requirements needed for such purposes, estimated at \$74,548,970, Columbia proposes to use its present cash resources, including the proceeds from a recent sale of common stock. Later in 1959 Columbia plans to issue and sell senior debentures to finance the balance of the construction budgets, to pay short-term notes incurred to finance property additions and improvements by the subsidiary companies, and for other corporate purposes.

To provide funds to six of the subsidiaries for inventory gas storage purposes, Columbia proposes to make bank borrowings of not exceeding \$55,000,000, the proceeds of which will be advanced on open account to the six subsidiaries. To provide new money for construction during 1959, the thirteen subsidiaries propose to issue \$19,773,970 of stock and \$54,775,000 of notes to Columbia.—V. 189, p. 2032.

Cominol Industries, Inc.—Acquisition

This corporation has acquired all of the outstanding stock of Granite State Machine Co., Inc., Manchester, N. H., presently the largest

producer of counter-measures shipboard antennas for the Defense Department, it was announced on May 14 by David J. Shamp, President.

Since its inception in 1938, Granite State has risen to a leading position in the production of microwave and radar antennas for the electronics industry. The company also produces machinery for the paper box and textile industries.

Sales of \$2,100,000 in 1958 are estimated to increase more than 50% in 1959 to over \$3,000,000. Sales for the last quarter of 1959 should reach \$750,000. Backlog to date is approximately \$2,600,000.

Henry L. Hebert, President, and Edmund L. Allard, Vice-President, originators and founders of Granite State, have been retained in their respective positions and have joined the board of directors of Cominol Industries.

Cominol Industries, which is developing a complex of companies in various electronics fields, plans to utilize Granite State as a key production facility in the overall integration of its companies.

Granite State has a present capacity of 44,000 square feet and increased plant facilities are being contracted for in the Manchester, New Hampshire area.

Cominol Industries also owns Shielding, Inc., Riverton, N. J., the leading manufacturers of radio interference-free enclosures for the missiles and electronics industries.

The Amoskeag National Bank of Manchester, N. H., which has been a major aid in the growth of Granite State, has assisted in the negotiations.—V. 189, p. 807.

Commercial Credit Co.—Private Placement—The company, through The First Boston Corp. and Kidder, Peabody & Co. Inc., has arranged to place privately \$50,000,000 of 5% junior subordinated notes due May 1, 1984, it was announced on May 12. This increases the outstanding subordinated notes to \$75,000,000.—V. 189, p. 2032.

Commercial Factors Corp.—Expands Its Credit Services

One of the nation's oldest and largest "old-line" factoring firms, with annual purchases of more than \$400 million of manufacturers' receivables, on May 18 announced the extension of its financing services into the fields of accounts receivable financing and non-notification factoring.

Accounts receivable financing differs from traditional old-line factoring, in that it involves a cash advance to clients rather than outright purchase of accounts receivable by the factor.—V. 186, p. 2850.

Computer Systems, Inc. (N. Y.)—New Name

See Mid-Century Instrument Corp.—V. 189, p. 2135.

Compudyne Corp., Hatboro, Pa.—Registers With SEC

This corporation, with offices at 404 South Westminster Rd., Hatboro, Pa., on May 18 filed a registration statement with the SEC covering 225,286 shares of common stock. Of this stock, 172,000 shares are to be offered for public sale for the account of the company and 42,071 shares for the account of Phillip M. Gotthold, a former director, being all the shares owned by him. Milton D. Blauner & Co., Inc., and Hallowell, Sulzberger, Jenks, Kirkland & Co. are listed as the principal underwriters; and the public offering price is to be \$3 per share and the underwriting commission 45 cents per share. The President of Blauner & Co. has purchased 9,000 shares from officers of the company and 2,215 shares from Mr. Gotthold for \$1 per share.

The company is engaged in the design, development, assembly and manufacture of devices and electronic systems used in the automatic control of aeronautical and missile test facilities, production processes employed in the chemical, petroleum and metal industries, and the production of instrumental weighing equipment for use in chemical, petroleum and metal processing industries.

Net proceeds of this stock offering, estimated at \$410,000, will be used as follows: \$100,000 to continue the development of products and control techniques for incorporation into the company's present control systems; and the balance will be initially added to the general funds of the company for working capital purposes. Up to \$82,000 of the proceeds of the offering together with other company funds may be used to redeem \$100,000 of debentures.

There are now outstanding 451,284 common shares, of which 212,630 shares (47.1%) are owned by Charles D. Close, President and Board Chairman, and 61,118 (13.6%) by J. Lawrence Tecosky, Executive Vice-President.

Connecticut Water Co. — Registers Proposed Rights Offering With SEC

The company filed a registration statement with the SEC on May 15, 1959, covering 38,986 shares of common stock, of which 38,004 shares are to be offered for subscription by common stockholders of record June 3, 1959, at the rate of one new share for each four shares or fractions thereof then held. The remaining 982 shares are to be offered for subscription by employees. The subscription price and underwriting terms are to be supplied by amendment. Putnam & Co. is listed as the principal underwriter.

Net proceeds of the stock sale will be used to repay in part the company's outstanding bank loans, to finance part of its 1959 construction program, and for other purposes. Construction expenditures in 1958 amounted to \$1,063,739; and for 1959 they are estimated at about \$800,000.—V. 184, p. 424.

Consolidated Edison Co. of New York, Inc. — Bids

The company will receive bids up to 11 a.m. (EDT) on May 26 at 4 Irving Place, New York, N. Y., for the purchase from it of \$75,000,000 aggregate principal amount of first and refunding mortgage bonds, series P, due June 1, 1989.—V. 189, p. 2032.

Consolidated Electrodynamics Corp.—Debentures Offered

This corporation is offering to holders of its common stock of record on May 20, 1959, rights to subscribe at 100% for \$7,616,500 principal amount of 4½% convertible subordinated debentures, due June 1, 1984. The debentures, which bear interest from June 8, can be purchased in the ratio of \$100 principal amount for each 14 shares held of record May 20, 1959. The subscription offer expires June 8, 1959. An underwriting syndicate headed by Blyth & Co., Inc., has agreed to purchase from the corporation any unsubscribed debentures for public re-offering.

The debentures are convertible into common stock at \$40 per share through May 31, 1969 and thereafter at slightly higher figures.

PROCEEDS—Net proceeds from the sale of the debentures will be used to pay in full a \$2,000,000 secured bank loan; the balance will be used to reduce an \$8,000,000 short-term bank loan.

BUSINESS—Corporation is engaged primarily in the design and manufacture of specialized analytical, measuring, recording and data processing instruments, electronic systems and vacuum equipment for defense, scientific and industrial uses. The products and services of the company are widely diversified, no single phase of the business being of major importance to the company's sales volume.

The corporation's Datalab Division has received a \$135,480 contract award from McDonnell Aircraft Corp. for the design and development of airborne magnetic-tape recorders that will monitor the nation's first manned orbital space flight.

The instrumentation will record physiological reactions of the pilots during the historic flights. They will also monitor environmental conditions of the space capsules such as air-conditioning, temperatures, pressures, and shock.

The capsules are being built by McDonnell as part of the National Aeronautics and Space Administration's Project Mercury program.—V. 189, p. 2240.

Consolidated Natural Gas Co.—Stock Increased, etc.

The stockholders on May 19 approved an increase in the authorized capital stock from 8,500,000 to 9,500,000 shares. The increase provides

the shares required for the proposed offering to stockholders of record on May 21, 1959 of the right to subscribe for one share of stock for each ten shares held.

The company's basic financing for this year's expansion is the offering of 821,256 shares of stock to the stockholders, on the basis of one share for each 10 shares held. The offering period began on May 21 and runs through June 10. The stock will be sold at \$47 per share. Under the company's plan any shares not subscribed for will be offered to the employees at the subscription price, through the company's Thrift Plan. In the last offering, in 1955, 97.8% of the stock was subscribed for and the balance of 2.2% was sold to the employees.

The balance of this year's new capital funds will be raised by the sale of \$20,000,000 of debenture bonds, if market conditions are favorable. The company has arranged a stand-by bank loan as an alternate means of financing for a one-year period, if that seems to be advisable.

In his remarks to the stockholders, James Comerford, President, stated that the improved earnings for the first quarter of 1959, which are \$2.67 per share compared with \$2.36 in 1958, resulted principally from colder-than-normal weather and a record high level of industrial activity. He emphasized that the improvement in no way detracted from the need for rate increases to offset higher costs, and that the System was actively seeking the earliest possible settlement of its rate cases. (Consolidated System companies have filed for rate increases totaling \$32,000,000 to meet the higher costs now in effect and in prospect.)

Mr. Comerford told the stockholders that the business was continuing to grow each year and that plant budgets would continue at the \$65-70 million level for the next several years. He stated it was not possible, however, to estimate earnings for the current year because of the many unsettled rate cases.

The company has just completed the purchase of the gas distribution facilities in the City of Painesville, Ohio. This property, which was formerly operated by the City, was purchased for approximately \$800,000 in cash.

Changes in Personnel Announced—James Comerford, President since 1955, on May 20 was elected Chairman of the Board and continues as Chief Executive Officer. E. H. Tollefson, formerly Executive Vice-President, was elected President and Chief Operating Officer of the company.—V. 189, p. 2136.

Continental Industries, Inc.—Earnings Up Over 100%

6 Months Ended March 31—	1959	1958
Net sales	\$11,735,686	\$11,792,126
Income before taxes	436,204	174,916
Taxes	111,891	25,328
Net income	\$324,313	\$149,588
—V. 189, p. 1572.		

Continental Insurance Co. (& Subs.)—Earnings—

Three Months Ended March 31—	1959	1958
Premiums written	\$94,657,893	\$92,813,073
Increase in unearned premium reserve	10,852,179	12,837,162
Premiums earned	\$83,805,714	\$79,975,911
Losses, claims and expenses incurred	94,949,491	94,183,374
Underwriting loss	\$11,143,777	\$14,207,463
Net investment income	6,281,194	6,256,769
Operating loss	\$4,862,583	\$7,950,694
Net capital gains realized	5,285,167	1,390,094
—V. 188, p. 44.		

Cooper-Bessemer Corp.—B. B. Williams Retires

At its 126th annual stockholders' meeting, the retirement of B. B. Williams was announced.

Honorary Chairman of the Board and Chairman of the Executive Committee, Mr. Williams' retirement landmarks 58 years of active association with the corporation.

Mr. Williams, 82, in the past has been President and Chairman of the Board of Directors.—V. 189, p. 600.

D. C. Transit System, Inc.—Reports Profit

O. Roy Chalk, President, has announced that the report filed May 14 by the company with the Public Utilities Commission of the District of Columbia for the first four months of 1959 indicated an increase in the net earnings of the company of \$271,953 over the corresponding four months of 1958. According to Mr. Chalk the net income for the months of January through April, 1959 amounted to \$238,769 as compared with a loss of \$33,185 for the same months of 1958.

Mr. Chalk indicated that the above figures represented net operating income and do not include the excess of net proceeds over cost of certain real estate sold during January, 1959, which excess amounted to \$2,181,363.

Mr. Chalk further reported that on a consolidated basis, the net income available for preference dividends on the class A common stock of D. C. Transit System, Inc. (Del.) was 47.7 cents per share for the first four months of 1959.—V. 189, p. 2032.

De Lys Theatre Associates, Inc. (N. Y.)—Stock Offering Suspended by SEC

See Central Publications Service, Inc. above.—V. 189, p. 915.

Detroit Harvester Co.—Issues Information Booklet

A 12-page brochure has been prepared by this company for public distribution in connection with the Patent Office show now being held in Washington, D. C. It contains some pertinent background information about Detroit Harvester Co., its operations, its products and its plants.—V. 187, pp. 2798 and 2447.

Di-Noc Chemical Arts, Inc.—Stock Offering—Mention

was made in our issue of May 18 of the offering to common stockholders of record May 14 of \$947,200 5½% convertible subordinated debentures due May 15, 1971 at 100% of principal amount. Blair & Co. Incorporated has underwritten the offering. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Unsecured 4% to 5% term loan, due in quarterly installments to Oct. 1, 1964	\$750,000	\$650,000
5% mgt. loan on real estate, due in annual installments to Oct. 31, 1967	101,200	91,080
*5½% convertible subordinated debentures, due May 15, 1971	947,200	947,200
Common stock, \$1 par value per share	500,000 shs.	328,156 shs.

*Subordinated to existing indebtedness of Di-Noc and to all other indebtedness, including indebtedness to general creditors, hereafter incurred which is not similarly subordinated.

†Exclusive of 52,044 shares reserved for issuance upon conversion of convertible debentures and 1,400 shares reserved for issuance upon exercise of Restricted Stock Options.

UNDERWRITERS—The underwriters listed below, for whom Blair & Co. Incorporated is acting as representative, have severally agreed to purchase from Di-Noc the respective percentages set forth opposite their names of such principal amount of convertible debentures as shall not be purchased or subscribed for by holders of the rights:

Blair & Co. Incorporated	28
Bacon, Whipple & Co.	18
George D. B. Bonbright & Co.	18
Hayden, Miller & Co.	18
Sage, Rutty & Co., Inc.	18

See also V. 189, p. 2240.

(F. W.) Dodge Corp.—Top Management Changes

James McV. Breed, Chairman of the Board since 1931, and Howard Barringer, President since 1953, have retired from active duty. Both men will continue to serve as voting trustees and as members of the

executive committee and the board of directors, and Mr. Breed has been made Honorary Chairman of the Board.

Paul Abbott, associated with Glorie, Forgan & Co., and Dodge Vice-Chairman since 1931, is the new Chairman of the Board. Chauncey L. Williams, formerly Executive Vice-President in charge of the Catalog Division of the corporation, replaces Mr. Abbott as Vice-Chairman of the Board.

The new President is Irving W. Hadsell, formerly Executive Vice-President of the Construction News and Statistics Division. Mr. Hadsell has been with the corporation and its predecessors since 1915, holding sales and executive positions.—V. 184, p. 2115.

Dow Chemical Co.—Announces Expansion Program—

Twelve million dollars in new construction for this company's Louisiana Division, located at Plaquemine on the Mississippi River, was announced on May 13.

Engineering and construction work will start immediately, according to Dr. A. P. Beutel, Vice-President in charge of Dow's Gulf Coast operations.

The expansion program includes a polyethylene plant, scheduled to go on stream in about 18 months, and facilities to produce vinylidene chloride and chloroethene, with the production target about mid-1961. With completion of the Louisiana Division's first expansion program, Dow will have an investment of more than \$77,000,000 in the new diversified production center on the west bank of the Mississippi.

The new polyethylene plant will employ the method licensed by Imperial Chemical Industries, Limited, with refinements and improved design after extensive research and production.

Vinylidene chloride is copolymerized with vinyl chloride to produce Dow's saran, a well-known plastic material. Chloroethene is inhibited methyl chloroform, a Dow industrial solvent introduced in 1954. It also is used as a propellant in aerosol sprays.—V. 189, p. 1465.

Drackett Co.—Sam Knox Heads Subsidiary—

Election of Sam Knox as President of The Drackett Products Co., sales subsidiary of The Drackett Co., was announced on May 15. He succeeds Arthur H. Boylan, who continued as Vice-President in charge of marketing of The Drackett Co. Mr. Knox was President of Judson Dunaway Corp., which was acquired by The Drackett Co. in October, 1958.—V. 189, p. 1573.

Dresser Industries, Inc.—Argentinian Contract—

Officials of Southeastern Drilling Co. of Argentina, S. A.; Dresser Industries, Inc., and Ideco, Inc., on May 13 revealed an agreement by which Dresser, through Ideco, will supply SEDA with 20 Ideco rigs and a large variety of other equipment and supplies, including other Dresser products ranging from security drilling bits, Magobar mud, Ideco mud pumps, and Lane-Weils (Petro-Tech) oilfield services. The initial portion of the sale is in excess of \$10,000,000. The Dresser machinery and services will be used by SEDA in fulfilling the company's new contract with YPF, the Argentine state oil agency.

The deal constitutes the largest single purchase ever made by a drilling contractor for the largest single drilling contract ever awarded. Southeastern Drilling Corp., a Dallas-based firm, is operating in Argentina through its affiliated company, Southeastern Drilling Co. of Argentina, S. A., "SEDA." This firm was recently awarded a contract with YPF for the drilling of 1,000 oil wells in the Comodoro Rivadavia region in Southern Argentina.

The terms of the contract between Dresser, Ideco, and SEDA call for Dresser equipment to be used throughout by SEDA in its drilling program for YPF. Largest single element in the purchase is an order for 20 Ideco rigs. These include five Dual Ramblers, rated at 7,500 feet; five skid-mounted Ramblers, and 10 well completion and servicing Rambler Rigs, trailer-mounted.

In addition, Dresser companies will supply road building equipment, housing, drilling mud additives (Magobar), drilling bits (Security), and Lane-Weils technical services (through Petro-Tech Argentina, S. A.) including wireline and caliper service, perforating, logging and permanent type well completion, etc.

Delivery of the principal items of equipment will start in the near future. The Ideco rigs, pumps, etc. will be constructed at Ideco, Inc.'s Beaumont, Texas plant. Other items will be provided by U. S. operating companies in the Dresser group, and some of the services, including those of Petro-Tech Argentina, S. A., will be in the hands of foreign Dresser subsidiaries.—V. 189, p. 344.

Eastern Industries, Inc.—To Redeem Pfd. Stock—

The corporation has recently called for redemption on May 19, 1959, through operation of the sinking fund, all of its outstanding 70 cents cumulative, convertible preferred stock at \$12.50 per share, plus accrued dividends. Payment will be made at the Irving Trust Co., 1 Wall St., New York, N. Y.

Preferred stock was convertible into common stock to May 18, 1959, inclusive.—V. 189, p. 1129.

El Paso Natural Gas Co.—Plans Expansion—

Federal Power Commission Presiding Examiner Samuel Binder filed a decision on May 12, subject to review by the Commission, authorizing this company to construct pipeline facilities to enable it to supply a maximum of 100,000,000 cubic feet of natural gas per day to Southern California Edison Co., for use in its steam-electric power plants in the Los Angeles area and to supply "peaking service" to Southern California Gas Co., and Southern Counties Gas Co., also of Los Angeles.

The decision relates to a proceeding which was partly decided by the FPC in March of 1958. At that time the Commission authorized El Paso to build only the facilities necessary for it to connect new sources of gas supply, and remanded the case to Presiding Examiner Binder to determine, among other things, El Paso's ability to supply natural gas for the proposed service.

The overall project, including both the field facilities authorized last year and the main-line facilities covered by today's decision, is estimated to cost approximately \$55,502,000. The field facilities, the construction of which were authorized by the Commission on March 26, 1958, had an estimated cost of \$31,478,000, and the facilities now authorized by Examiner Binder account for the remainder of approximately \$24,000,000.

The main-line facilities authorized by the decision of May 12 include approximately 126 miles of loop pipeline to be located at various points along the route of El Paso's Permian-San Juan cross-over line and additional main-line compressor horsepower at new and existing stations. The project will enable El Paso to deliver gas to Southern California Gas Co. and Southern Counties Gas Co., near Topock, Ariz., or Blythe, Calif., for the account of Southern California Edison. Although the contract had provided for El Paso's deliveries to increase 25,000,000 cubic feet per day each year after 1959, from 100,000,000 to a maximum of 300,000,000 cubic feet daily, the examiner limited the sales to 100,000,000 cubic feet daily.—V. 189, p. 1465.

El Paso Electric Co. (Texas) — Bonds Offered — An underwriting group headed by Stone & Webster Securities Corp., and including Blyth & Co., Inc. and First Southwest Co. on May 20 offered publicly a new issue of \$3,500,000 first mortgage bonds, 5½% series, due May 1, 1989, at a price of 102.719% and accrued interest, to yield approximately 4.95% to maturity. The group bought the bonds at competitive sale May 19 on its bid of 101.619%.

Other bids for the bonds all naming 5½% coupons, came from: Merrill Lynch, Pierce, Fenner & Smith, Inc., 101.551; Halsey, Stuart & Co., Inc., 101.33; Kidder, Peabody & Co., White, Weld & Co., and Shields & Co. (jointly), 101.07 and Equitable Securities Corp. and R. W. Pressprich & Co. (jointly) 101.056.

Regular redemption prices on the new bonds scale downward from 107.85 to the principal amount; special redemption prices range from 102.75 to the principal amount.

Preferred Stock Offered—A group of underwriters, comprising Salomon Bros. & Hutzler, Dick & Merle-Smith and Stroud & Co., Inc., on May 20 offered publicly 20,000 shares of \$5.36 dividend preferred stock (no par value) at \$102.09 per share, plus accrued dividends. The

group won award of this issue May 19 on its bid of \$100.395 per share.

Other bids for the preferred stock with a \$5.36 dividend were submitted by: Merrill Lynch, \$100.305 per share; Stone & Webster, \$100.27 and Kidder, Peabody & Co. and White-Weld & Co. (jointly), \$100.219. Eastman Dillon, Union Securities & Co. bid \$100.6911 and First Southwest Co. bid \$100.07777, both for shares with a \$5.44 dividend.

The new preferred stock will be redeemable all or in part at \$107.45 per share if redeemed prior to April 1, 1964; \$106.09 per share if redeemed on April 1, 1964 or thereafter and prior to April 1, 1969; \$105.09 per share if redeemed on April 1, 1969 or thereafter and prior to April 1, 1974; and \$104.09 per share if redeemed on April 1, 1974 or thereafter; plus accrued dividends in each case.

PROCEEDS—The company will use the net proceeds from the offering of the bonds and preferred stock together with the proceeds of the offering of 76,494 shares of common stock, to provide funds for its 1959 construction program and to retire outstanding short-term notes, expected to amount to \$2,000,000, which were incurred for construction. Total gross property additions during 1959 will be approximately \$11,181,400.

BUSINESS—El Paso Electric is an operating public utility furnishing electric power to 41 communities in the Rio Grande Valley in Texas and New Mexico. The company serves an estimated population of 374,000.

EARNINGS—For the year ended Dec. 31, 1958, total operating revenues amounted to \$13,571,000 and gross income to \$4,086,000, compared with \$13,779,000 and \$3,607,000 for 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds:	Authorized	Outstanding
2¾% series due 1976		\$6,000,000
2¾% series due 1980		4,500,000
3¼% series due 1984		5,000,000
4¼% series due 1988		6,500,000
5¼% series due 1989	\$3,500,000	3,500,000
3¼% debentures, due 1969	2,500,000	1,940,000
4¼% debentures, due 1978	3,000,000	6,000,000
Preferred stock (without par value),		
Issuable in series	100,000 shs.	15,000 shs.
\$4.50 dividend preferred stock	15,000 shs.	15,000 shs.
\$4.12 dividend preferred stock	15,000 shs.	20,000 shs.
\$4.72 dividend preferred stock	20,000 shs.	20,000 shs.
\$5.40 dividend preferred stock	20,000 shs.	20,000 shs.
\$5.36 dividend preferred stock	20,000 shs.	20,000 shs.
Common stock (\$5 par value)	\$2,200,000 shs.	1,988,840 shs.

*Additional bonds of the outstanding or other series, other than the 1980 series, may be issued subject to limitations contained in the mortgage. It includes 50,000 shares to be reserved for issuance pursuant to Employee Stock Purchase Plan.

PURCHASERS—The underwriters have severally agreed to purchase from the company the respective amounts of the new bonds set forth below:

Stone & Webster Securities Corp.	\$1,600,000
Elyth & Co., Inc.	1,600,000
First Southwest Co.	300,000

The names of the several purchasers of the new preferred stock and the respective number of shares of the new preferred stock which they have severally and not jointly agreed to purchase from the company are as follows:

Salomon Bros. & Hutzler	7,500
Dick & Merle-Smith	7,500
Stroud & Co., Inc.	5,000

—V. 189, p. 2241.

Electric Storage Battery Co.—Obituary—

Carl Folke Norberg, President of this company, died on May 19 in Philadelphia, Pa., after a brief illness. He was 60 years of age.

Personnel of Unit Announced—

Organization of ESB-REEVES Corp., whose formation under joint ownership of the Electric Storage Battery Co. and the textile firm of Reeves Brothers, Inc. was announced recently, has been completed. J. E. Reeves, President of the new company and of Reeves Brothers, said on May 20.

C. F. Norberg, President of Electric Storage Battery Co., becomes Chairman of an eight-man board of directors made up of four representatives of each of the joint owners.

The products of ESB-REEVES Corp., consisting of a variety of fabrics combined with microporous plastics, will be manufactured and marketed initially by the Vulcan Division of Reeves Brothers, Inc.

Possibilities for fabrics to be produced by the new firm are seen in such applications as rainwear, infants' wear, undergarments, protective outer garments, personal products, surgical dressings, hospital sheetings, tent material, sleeping bags, thermal insulation, shoe fittings, filter media, typewriter ribbons, and a number of military uses.

Characteristics of the new fabrics which make them particularly adaptable to the uses named are that they are waterproof and at the same time have the ability to "breathe" permitting the passage of moisture vapor through their microscopic pores.—V. 189, p. 1793.

Electronic Associates, Inc.—Earnings Higher—

Orders received sales for 1958 reached \$14,542,000, an increase from \$10,536,000 in 1957. However, 1958 also showed a decline in completed sales to \$10.2 million from the 1957 level (\$12.8 million) and a drop in net after taxes to \$315,000 compared with \$1,002,000 in 1957.

Mr. Christianson said, "In a large part the decline in profits for 1958 is attributable to the recession, which made itself felt in two ways. First, your company's accounting is by the completed contracts method; consequently, the full impact of the recession is reflected in the 1958 operating results. Second, there is about a six to nine months' lead in the production of the PACE Analog Computer systems, which comprise the bulk of our business, thus we felt the impact of the recession later than most other companies."—V. 188, p. 1716.

Elyria Telephone Co., Elyria, Ohio — Private Placement—This company, through The Ohio Company, has arranged to place privately \$1,200,000 of 5% first mortgage bonds, series C, dated May 1, 1959 and due May 1, 1989, and 12,000 shares of 5½% cumulative preferred stock, series 1959, it was announced on May 19.

The net proceeds will be used to retire present outstanding notes and provide funds for additional equipment.—V. 185, p. 2214.

Erie Forge & Steel Corp.—Partial Redemption—

The corporation has called for redemption on June 15, next, through operation of the sinking fund, 2,701 shares of 6% cumulative convertible preferred stock at par (\$10 per share) plus accrued dividends of 7½ cents per share. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.

Said shares may be converted at the election of the holders thereof at any time before the close of business on June 12, 1959, but not thereafter, into shares of common stock of the corporation at the adjusted conversion price of \$7.04 per share of common stock (i. e., at the rate of 1.42 shares of common stock for each share of preferred stock converted).—V. 189, p. 916.

Fabrex Corp.—Registers With SEC—

This corporation on May 21 filed with the SEC a registration statement covering the proposed public sale of 300,000 shares of its capital stock.

Of the total number of shares registered, 100,000 shares will be sold for the account of the company and 150,000 shares for the account of certain selling stockholders who are officers and directors of the company.

Bache & Co. is manager of an underwriting group that will market the shares to the public. It is the intention of Fabrex to apply, within three months after the public offering, for the listing of its capital stock on the American Stock Exchange. Prior to this offering there has been no public market for the capital stock.

Net proceeds from the sale of its 150,000 shares of stock will be used by the company for the repayment of subordinated debentures presently outstanding, and to reduce indebtedness to banks.

Fabrex Corp. is engaged in the textile converting business. The company purchases greige goods (unfinished fabrics), often in special weaves designed by the company, and yarn from textile mills. It converts greige goods and yarn into finished fabrics, largely of its own design, by printing, dyeing and applying other special finishes, and sells such fabrics to apparel manufacturers, chain stores, mail order companies and retail stores. The company has generally specialized in synthetics, such as dacron, orlon, nylon, acrilan, and blends of synthetics with natural fibers.

Farrington Manufacturing Co.—Acquisition—

This company on May 18 announced the acquisition of Printed Electronics Corp., of Natick, Mass., as another step in its expansion in the electronics field. Last month it acquired Intelligent Machines Research Corp., of Alexandria, Va., with which it had worked in the development of Scandex, electronic equipment which "reads" printed data and converts the information into punched cards for use in tabulating machines.

Printed Electronics Corp. manufactures printed wiring boards for manufacturers of electronic equipment such as computers and industrial controls and for contractors producing missile controls and guidance and tracking systems, a field in which Electralab, Inc., a Farrington subsidiary, already is engaged.

William M. Tetrick, President of Farrington, said Printed Electronics and Electralab will maintain separate manufacturing facilities but will operate under one management with H. E. Jones, President of Printed Electronics, as Executive Vice-President and General Manager.

The acquisition was made through an exchange of stock.—V. 189, p. 1129.

Federal Pacific Electric Co.—Reorganizes Operations Of Subsidiary—

This company will market under its own trade name all products of its wholly-owned subsidiary, Roller-Smith, Inc., it was announced by F. H. Roby, Federal Pacific Executive Vice-President. The half-century old electrical instrument and apparatus firm will continue its manufacturing operations under a new corporate name, Fifty Avenue L, Inc.

Production of the subsidiary's line of indicating instruments, rotary switches and precision balances will be concentrated in an ultra-modern 84,000 sq. ft. plant in Newark, N. J., with special application oil circuit breakers and subway switches scheduled for manufacture at Scranton, Pa.—V. 189, p. 1021.

Felmont Petroleum Corp.—Earnings Show Gain—

Gross revenues amounted to \$2,404,845 in the three months ended March 31, 1959, compared with \$2,365,532 in the first quarter of 1958. Hadley Case, President, told stockholders at the annual meeting on May 19.

Net income for the first quarter after provision for taxes amounted to \$787,400, compared with \$714,850 last year. On a per share basis, the first quarter earnings this year were equal to 20 cents per share on 3,882,069 shares of common stock outstanding, compared with 18 cents a share a year ago on the same capitalization, adjusted for an increased number of shares due mainly to the 5% stock dividend distributed in December, 1958.

This corporation is completing a new gas-condensate well in the 5,000 acre offshore Louisiana lease on which the discovery well was drilled in early 1958, Mr. Case said. The company has a 32% working interest in the block. A gas pipeline to the field has been arranged for, thereby assuring a market for the gas from both wells.—V. 188, p. 2028.

Fidelity & Deposit Co. of Maryland—Stock Split and Stock Dividend Approved—

The stockholders on May 20 voted approval of the directors' recommendation for a two-for-one stock split, to become effective at the close of business June 1, 1959. The effect of the split will be to change each share of the company's \$10 par capital stock into two shares of \$5 par stock.

Following the stockholders' meeting, the directors met and declared a stock dividend of 12½% on the company's outstanding new \$5 par capital stock, payable June 30, 1959 to stockholders of record June 1, 1959.

As announced earlier, if earnings justify, the board plans to place the new stock on a regular quarterly dividend basis of 50 cents a share which will be the equivalent of an annual rate of \$4.50 on the old stock.—V. 187, p. 775.

Fidelity-Phenix Fire Insurance Co.—Earnings—

Three Months Ended March 31—	1959	1958
Premiums written	\$40,091,122	\$42,274,440
Increase in unearned premium reserve	2,269,912	6,106,905
Premiums earned	\$37,821,210	\$36,167,535
Losses, claims and expenses incurred	42,784,228	43,009,234
Underwriting loss	\$4,963,018	\$6,841,699
Net investment income	3,770,710	3,769,459
Operating loss	\$1,192,308	\$3,132,240
Net capital gains realized	3,660,536	1,400,007

—V. 188, p. 948.

Filon Plastics Corp. (El Segundo, Calif.) — Breaks Ground for New \$1,000,000 Plant—

Ground was recently broken in Hawthorne, Calif., for a new \$1,000,000 facility which will be the world's largest plant exclusively devoted to production of fiberglass reinforced plastic building panels.

David S. Perry, President, said on May 19 that the new 72,000-square-foot factory, on a nine-acre site at El Segundo Boulevard and Van Ness Avenue, will be ready for occupancy before the end of this year. The company's current manufacturing facilities are at 2051 E. Maple Avenue, in El Segundo, Calif.

"About 50,000 square feet of the modern new plant will be devoted to manufacturing," said Mr. Perry, "and will accommodate four of Filon's exclusive, patented, continuous production lines. The remainder of the floor area, on two air-conditioned levels, will house offices, laboratories, display and testing facilities."

Filon Plastics, founded in 1951—first year of significant production of fiberglass reinforced plastic panels—was a pioneer in the industry and is now the world's leading manufacturer, producing about 20% of the nation's total output.

Mr. Perry has predicted the industry would experience a 28% sales increase during 1958, reaching a production of 83,000,000 square feet, at a retail value of \$45,000,000.

Firestone Tire & Rubber Co.—To Increase Facilities—

This company on May 18 announced a 30-month, \$55,000,000 expansion program for its worldwide production facilities.

Total Firestone investment in the United States will be over \$40,000,000, the balance abroad.

In announcing the program, Harvey S. Firestone, Jr., Chairman and Chief Executive Officer, said: "We look forward to a continuing rise in the demand for our products, and we are now embarking on a program to increase our productive capacity in order to meet our anticipated needs both here and abroad."

Included in Firestone's plans are two new plants, one in Alcochete, Portugal, which is now under construction and is scheduled to go into operation late this year.

Preliminary work on the second plant, at Orange, Tex., has been completed. This plant, an addition to the Firestone Petrochemical Center, will produce the company's new man-made rubbers, Coral and Diene.

Expansion and modernization programs are under way or scheduled for Firestone's tire plants in Akron, Ohio; Pottstown, Pa.; Memphis, Tenn.; Des Moines, Iowa; Los Angeles, Calif.; and Hamilton, Ontario, Canada.

Other U. S. facilities scheduled for expansion are the synthetic rubber plant at Lake Charles, La.; the plastics plant at Pottstown, Pa.;

and the plant at Magnolia, Ark., where defense and industrial products are manufactured.

Foreign tire plants in the multimillion dollar program include those at Sao Paulo, Brazil; Buenos Aires, Argentina; Valencia, Venezuela; and Bombay, India.

New Development Announced—

Inflatable dunnage cushions which will reduce shipping costs more than 60% are being manufactured by The Firestone Tire & Rubber Company, it was announced by L. J. Campbell, Vice-President in charge of all domestic subsidiaries, other than tires.

Called "Air-Blok by Firestone," the pneumatic cushions replace wood or other materials used to support and protect freight from damage during shipment. They are being produced at Firestone Industrial Products Co.'s plant, Noblesville, Ind., a division of the parent company.

Extensive tests by U. S. Army Quartermaster Corps have proved that pneumatic dunnage effectively reduces shipping costs and reduces freight damage.—V. 189, p. 1021.

Florida Power Corp.—Offers Common Stock—This company is offering the holders of its common stock rights to subscribe at \$25 per share for 703,485 additional shares of common stock (par \$2.50) at the rate of one new share for each twelve shares held of record May 14, with privilege of over-subscription. A group headed by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith, Incorporated will purchase any unsubscribed shares at the termination of the offer on June 3, 1959.

PROCEEDS—Net proceeds from the sale of the new common stock will be used in part to pay off \$7,000,000 of temporary bank loans, which were incurred to meet construction expenditures, and the balance will be applied to the 1959 construction program, estimated to aggregate \$31,500,000.

DIVIDENDS—The company has paid quarterly dividends without interruption on its common stock since its distribution to the public in December, 1945. The quarterly dividend of 18 cents per share, to which holders of record of the new common stock will be entitled, will be payable June 20, 1959 to stockholders of record June 10, 1959.

BUSINESS—Florida Power is an operating public utility engaged in the production, transmission, distribution and sale of electricity wholly within Florida. It renders electric service to approximately 262,000 customers in 100 incorporated cities and towns and in excess of 150 unincorporated towns and rural communities.

EARNINGS—Operating revenues of the company in 1958 amounted to \$56,915,000 and net income to \$11,166,000, compared with \$51,795,000 and \$9,370,000 in 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mortgage bonds—		
3% series due 1974	\$15,634,000	
2% series due 1974	3,790,000	
3% series due 1978	8,053,000	
3% series due 1981	13,265,000	
3% series due 1982	14,213,000	
3% series due 1983	9,475,000	
3% series due 1984	11,370,000	
3% series due 1986	18,950,000	
4% series due 1988	24,563,000	
100m. preferred stk. (par value \$100)		
issuable in series	500,000 shs.	
4% series		40,000 shs.
4.40% series		75,000 shs.
4.60% series		40,000 shs.
4.75% series		80,000 shs.
Common stock (par \$2.50)	15,000,000 shs.	9,145,305 shs.

*Additional bonds may be issued only in accordance with restrictions contained in the mortgage. †The Amended Certificate of Reincorporation of the company limits the aggregate of the principal amount of indebtedness maturing in more than 12 months plus the par or stated value of preferred stock outstanding to less than 75% of total capitalization (as defined).

UNDERWRITERS—The underwriters have severally agreed to purchase from the company the respective percentages of the unsubscribed shares of new common stock set forth below:

Kidder, Peabody & Co.	11.9	A. M. Kidder & Co., Inc.	3.5
Merrill Lynch, Pierce, Fenner & Smith Inc.	11.9	Laurence M. Marks & Co.	3.5
Dea, Stearns & Co.	5.4	L. F. Rothschild & Co.	3.5
Goldman, Sachs & Co.	5.4	Shields & Company	3.5
Hornblower & Weeks	5.4	Courts & Co.	2.5
W. C. Langley & Co.	5.4	Clement A. Evans & Co., Inc.	2.5
Palne, Webber, Jackson & Curtis	5.4	The Robinson-Humphrey Co., Inc.	2.5
Smith, Barney & Co.	5.4	Johnson, Lane, Space and Co.	2.0
Wertheim & Co.	5.4	Bell & Hough, Inc.	1.5
White, Weld & Co.	5.4	Grimm & Co.	1.5
Hallgarten & Co.	3.5	Leedy, Wheeler & Alleman, Inc.	1.5
—V. 189, p. 1927.		Security Associates, Inc.	1.5

Florida Steel Corp.—Private Placement—It was announced in April that this company, through McDonald & Co., has placed privately a \$3,850,000 5½% term loan due April 15, 1966.

The net proceeds are to be used toward the payment of outstanding loans and for working capital.—V. 189, p. 1573.

Food Mart, Inc.—Registers With SEC—

This corporation, with offices at 1000 Robert E. Lee Road, El Paso, Texas, filed a registration statement with the SEC on May 15, 1959, seeking registration of 162,025 outstanding shares of its common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Shearson, Hammill & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company operates a retail food chain in Texas and southern New Mexico. It has outstanding 853,222 common shares (along with a director, certain indebtedness). The prospectus lists three selling stockholders as follows: Douglas B. Weed, 54,074 shares; Janet W. Goetz, a director, 50,075; and J. Spencer Weed, as trustee under Indenture of Trust between J. Spencer Weed, Jr. and J. Spencer Weed, Board Chairman, 53,875. Douglas B. Weed, Janet W. Goetz, and the beneficiaries of the trust are children and grandchildren of J. Spencer Weed.—V. 187, p. 573.

Franklin Research Corp.—Merger—

See Purex Corp., Ltd. below.—V. 184, p. 2013.

Gateway Transportation Co.—Adds to Fleet—

This company, one of America's leading motor common carriers, on May 18, announced the addition of 22 new Highway Trailers to its fleet for operations in the eight Midwestern States the company serves. Marcus S. Pratt said that the new trailers fall into two general categories: City Delivery and Heavy-Duty Platform equipment.

Twelve of the closed-top City Delivery trailers will be 23-foot long, with full-height plywood interior lining, and chain-gate canvas-curtain rear closure. The trailers have high-tensile steel corrugated side walls with smooth panel on the front. They are equipped with heavy-duty I. C. C. drop type bumper, plus tread-plate covered 12-inch extension bumper. One City Delivery trailer will be an open-top model 26-foot long.

Ten 35-foot Heavy-Duty Platform trailers will have adjustable tandem, heavy-duty steel bulkheads, removable oak-stake racks, and sturdy yellow-pine flooring with 12 heavy-duty tie rings recessed in the floor.

These models were designed and manufactured by Highway Trailer Company, a wholly-owned subsidiary of Highway Trailer Industries, Inc., whose production capacity has just been increased through the opening of its new manufacturing plant at Hazleton, Pa. The company has long operated plants at Edgerton and Stoughton, Wis.

General American Oil Co. of Texas—Debentures Offered—Blyth & Co., Inc. and a group of associated underwriting firms on May 19 offered publicly a new issue of \$20,000,000 4¼% subordinated debentures due May 1, 1984, at 100% and accrued interest. This offering was oversubscribed and the books closed.

Until May 1, 1969 the debentures are convertible into common stock at \$40 per share.

The issue is redeemable at any time at the principal amount plus applicable premiums and accrued interest; a sinking fund, beginning on May 1, 1970, is calculated to retire not less than 70% of the issue prior to maturity.

PROCEEDS—Approximately \$2,500,000 of the net proceeds from the sale will be used by General American Oil to repay bank loans which were incurred in the acquisition of prospective producing properties in Louisiana and in the Swan Hills area of Alberta. The balance of proceeds will be added to general funds.

BUSINESS—General American Oil, whose headquarters are in Dallas, Tex., is principally engaged in the production and sale of crude oil and natural gas, in the acquisition and development of oil and gas properties, and in exploration for new petroleum sources. The company has specialized for many years in the reserved production payment method of purchasing oil and gas properties.

EARNINGS—In the eight months ended Feb. 28, 1959, gross operating income was \$17,499,000 and net income \$4,683,000, compared with \$16,903,000 and \$5,804,000, respectively, in the similar period a year earlier. In the fiscal year ended June 30, 1958, the figures were \$24,582,000 and \$7,100,000.

DIVIDENDS—General American Oil has paid dividends on the common stock for many years, most recently at the quarterly rate of 10 cents per share. In addition, stock dividends of varying percentages have been paid annually since 1952.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5¼% note due Oct. 15, 1961		\$600,625
Noninterest-bearing note due July 1, '64		18,000
4¼% subord. debts., due May 1, 1984		
(convertible until May 1, 1969)	\$20,000,000	20,000,000
Common stock (\$5 par value)	4,000,000 shs.	3,197,880 shs.

*Of the authorized common stock, 500,000 shares are reserved for issuance upon conversion of the debentures at the initial conversion price.

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with the company whereby they have agreed severally to purchase the debentures now offered from the company:

Blyth & Co., Inc.	\$4,000	Hayden, Stone & Co.	\$500
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,150	E. F. Hutton & Company	500
Eastman Dillon, Union Securities & Co.	900	Reynolds & Co.	500
Lazard Freres & Co.	900	Shearson, Hammill & Co.	500
Lehman Brothers	900	Bateman, Eichler & Co.	400
Smith, Barney & Co.	900	Crowell, Weedon & Co.	400
Stone & Webster Securities Corporation	900	Lester, Ryons & Co.	400
White, Weld & Co.	900	Schwabacher & Co.	400
Carl M. Loeb, Rhoades & Co.	900	First Southwest Company	300
Equitable Securities Corp.	600	Rauscher, Pierce & Co., Inc.	300
Hornblower & Weeks	600	Dallas Rupe & Co.	300
Laird & Company, Corp.	600	Dewar, Robertson & Pancoast	150
F. S. Moseley & Co.	600	Rotan, Mosle & Co.	150
Sanders & Company	550	Schneider, Bernet & Hickman	150
Francis I. duPont & Co.	500	Underwood, Neuhaus & Co., Incorporated	150
—V. 189, p. 1927.			

General Binding Corp.—New Products Announced—

Sure-Lox, an exclusive new large diameter plastic binding element announced by this corporation features a positive locking device that enables binding of two-cover books. According to the manufacturer, it is the most economical, largest diameter binding ever made.

Available in a wide range of colors, Sure-Lox binding elements can be contrasted with cover colors to add an additional color without additional cost or match printed tones. The broad back of the element can be economically imprinted to any design or color specifications.

Like all GBC binding elements, Sure-Lox is made from a new vinyl plastic polymer for greater impact strength. Its high temperature resistance permits use in all climates. The elements retain their original form and appearance without regard to stress and distortion. They are resistant to the action of all chemicals, including alkalies and acids.

A simple, compact precision punching machine, known as The Professional (GBC Model 12-P Punching Machine), has also been announced by this corporation. Designed for use in office or plant, the new hand-operated unit features over-size precision-built dies for punching multiple holes for metal or plastic loose-leaf binding.

The Professional incorporates a positive fixed back guide, standard 19-ring setting, new type side guide, and automatic die return. It weighs only 20 pounds, and is 16½ inches long, 12 inches wide and 5¼ inches high.

General Electric Co.—Issues New Brochure—

A new, eight-page brochure highlighting the use of RTV (room temperature vulcanizing) silicone rubber for the plastic tooling and plastic model making operations is now available from the company's Silicone Products Department at Waterford, N. Y.

Designated as CDS-191, this publication points out the many advantages of General Electric RTV as a new flexible mold material. Several case histories are presented which prove the successful performance of RTV for a number of diversified applications. Also illustrated is a typical sequence of operations required in preparing and applying RTV flexible mold material.—V. 189, p. 1927.

General Instrument Corp.—New Micro-Module Diodes Developed for Signal Corps Program—

The corporation on May 19 announced that its Semi-Conductor Division has set up special production facilities for commercial manufacture of a new micro-miniature diode (a paper-thin wafer so small 680 fit into a cubic inch, 350 weigh an ounce), which it has developed for Signal Corps' micro-module program aimed at shrinking electronic equipment ten-fold in size and weight.

Smallest device of its kind ever made, according to the company, it is designed to be used in various types of ultra-miniature military, industrial and consumer products now in development.—V. 189, p. 1927.

General Portland Cement Co.—Sets \$17,000,000 Capital Expenditure Program—

The directors have approved an expansion and modernization program for the company's various plants involving estimated capital expenditures of approximately \$17,000,000.

Smith W. Storey, Chairman and President, said that the program included a project for the company's Tampa, Fla., plant to increase capacity there by approximately 3,000,000 barrels of cement annually, including facilities for doubling production of white cement. Work on the Tampa project is to get under way immediately, he said. The plant's present annual capacity is 4,000,000 barrels.

General Portland recently constructed a cement plant near Miami, and has other plants at Fort Worth, Dallas and Houston, Tex., and Chattanooga, Tenn. Last month it acquired through merger the plants of The Consolidated Cement Corporation at Paulding, Ohio, Fredonia, Kan., and Cement City, Mich.—V. 189, p. 2137.

General Public Utilities Corp.—Charter Amendments Approved By SEC—

The Securities and Exchange Commission has issued an order under the Holding Company Act authorizing this New York holding company to amend its certificate of incorporation so as to increase the authorized shares of its common stock from 12,485,000 shares, \$5 par, to 24,970,000 shares, \$2.50 par. The 10,934,493 outstanding shares of \$5 par stock, of which 63,790 shares are held in the company's treasury, will be reclassified into 21,868,988 shares of \$2.50 par stock, of which

127,580 shares will be held in the treasury. The proposed charter amendment will require the approval of stockholders; and the company will call a special meeting of stockholders and solicit proxies from stockholders to be voted at the meeting.—V. 189, p. 2137.

Georgia & Florida RR.—Loan Guaranty Approved by Interstate Commerce Commission—Action Deferred on Second Application—

The Interstate Commerce Commission on May 13 issued a report on applications by the receiver of this railroad for government guaranties on two loans aggregating \$1,934,960, approving one and deferring action on the other.

The Commission approved a guaranty of the proposed financing by the receiver, in the principal amount of \$934,960, plus interest, for the purchase under a conditional sale contract of 100 box cars, subject to conditions. The security for this financing is the title to the 100 box cars.

Action was deferred on the receiver's application for guaranty of a loan in the principal amount of not exceeding \$1,000,000, plus interest, for a portion of proposed rehabilitation and maintenance expenditures. The Commission also deferred action on the receiver's application for authority to issue a single receiver's certificate in the principal amount of \$1,000,000 as security for the proposed loan.

In approving the first application, the Commission found that the receiver is unable to obtain the funds necessary for acquisition of the box cars on reasonable terms without such guaranty in the amount thereof, that this financing is at a rate of interest which is not unreasonably high, that the terms of such financing require full repayment within 15 years and that, upon compliance with the conditions imposed by the Commission, the prospective earning power of the receiver, together with the character and value of the security afforded by the proposed conditional sale agreement, furnish reasonable assurance of his ability to repay the loan and reasonable protection to the United States.

The loan application was joined in by the First National Bank of Atlanta, which will advance to Pullman-Standard Car Manufacturing Co., manufacturer of the box cars, the sum of \$934,960 pursuant to the terms of the proposed conditional sale contract. The interest rate will be 5% per annum. The Commission, subject to the stated conditions, will authorize guaranty to the bank against loss on said advance of \$934,960 to be made pursuant to the conditional sale contract.—V. 189, p. 2242.

Georgia-Pacific Corp.—Unit to Double Output—

Plans for substantial expansion of its paper and containerboard operations were disclosed on May 21 by H. Stuart Daniels, President of Georgia-Pacific Paper Co., a wholly-owned subsidiary.

The current program involves two steps. The first will double the present capacity at Toledo, Ore., by the addition of another paper machine on which construction will be started in 30 days with production estimated by mid-1960.

"This will bring the total production of the Toledo mill to over 600 tons a day and will still further lower Toledo's cost," Mr. Daniels reported. "The capital cost and other fixed charges on the new production will be approximately one-half the daily ton cost of the original mill," he said.

In addition, Mr. Daniels announced that Georgia-Pacific plans to construct a new pulp and paper mill at Samoa, Calif. to utilize the waste fibre from the corporation's forest products operations in the Eureka-Samoa area. Georgia-Pacific owns over four billion feet of timber in Northern California adjacent to that location.

One new plywood mill was put into operation at Samoa in the first quarter of this year. Another is under construction and scheduled to come into production in the third quarter. The waste fibre from these two plywood mills plus the corporation's lumber mills at Eureka and Samoa will provide the raw material for the company's new pulp mill at Samoa.

Engineering of the mill is already under way and a contract has been signed with the City of Eureka (Calif.) to supply water for this new operation. Water will be available by early 1962 to coincide with the proposed construction schedule of the mill.—V. 189, p. 1466.

Giant Food Properties, Inc.—Registers With SEC—

This company, with offices in Washington, D. C., filed a registration statement with the SEC on May 19, 1959, covering \$680,000 of 5½% sinking fund debentures (GT Series), due Dec. 1, 1971, together with 74,800 shares of common stock. These securities are presently outstanding and held by Richard Borden Industries, Inc., and are to be offered for public sale through an underwriting group headed by Auchincloss, Parker & Redpath and Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment. The company will receive none of the proceeds of such sale.

According to the prospectus, Borden Industries is also selling an additional 74,800 shares to its stockholders, of which Abraham Radin, a Director of Properties, and his family will acquire 37,400 shares and Tower Construction Co. will acquire the remaining 37,400 shares at the same price as the acquisition cost of the underwriters. Tower Construction is a Washington partnership.

Properties has built and is operating six shopping centers in Maryland and Virginia; and a seventh shopping center is expected to be in operation in Baltimore by the end of June. Presently under leasing are two additional shopping centers, one each in Virginia and Maryland. Properties was formed at the instance and under the sponsorship of Giant Food, Inc., of Prince Georges County, Md., and Tower Construction, but its operations are separate and distinct from the operations of the latter. Giant Food itself owns none of the securities of Properties, but stockholders of Giant Food and partners of Tower Construction and persons and corporations affiliated with them own 19.93% and 25.79% respectively of the 160,207 outstanding shares of Properties common stock. Giant Food is said to be owned beneficially in its entirety by the families of N. M. Cohen and Jacob Lehman, two of the founders of the business. It operates, directly and through subsidiaries, a chain of 39 super-markets. Tower Construction is a partnership in which Albert Abramson, Bernard Libby, and Henry S. Reich are partners with equal interests; and it is engaged in the construction business and in the development and management of real estate.—V. 185, p. 2098.

Giant Petroleum Corp.—Suspension Made Permanent

The Securities and Exchange Commission has issued an order permanently suspending a Regulation A exemption from registration under the Securities Act with respect to a proposed public offering of stock by Giant Petroleum Corp. of New York.

In a notification filed in July, 1957, Giant Petroleum proposed the public offering of 150,000 common shares at \$2 per share pursuant to the conditional exemption from registration provided by Regulation A. By order dated Oct. 18, 1957, the Commission temporarily suspended the exemption by reason of the fact that the company's offering circular appeared to contain various false and misleading statements of material fact. Later, at the request of the company, a hearing was ordered on the question whether the suspension order should be vacated or made permanent. Subsequently, Giant Petroleum requested withdrawal of its prior request for a hearing and, without admitting the matters set forth in the temporary suspension order, consented to the entry of an order permanently suspending the exemption on the basis of such matters. Accordingly, the Commission ordered the permanent suspension of the exemption from registration.—V. 186, p. 2049.

(Henry B.) Gilpin Co.—Registers With SEC—

This company located at 7401 Pulaski Highway, Baltimore, Md., on May 19 filed a registration statement with the SEC covering \$725,000 of 6% convertible subordinated debentures, due June 1, 1974, and 17,500 shares of class A common stock. These securities are to be offered for public sale through Alex. Brown & Sons. The public offering price and underwriting terms are to be supplied by amendment. The underwriter is initially offering a portion of the debentures to holders of \$420,800 of notes payable of the company, excluding notes payable to banks.

The company is a wholesale drug company which sells principally to retail drug stores in Maryland, Virginia, District of Columbia, Delaware, Pennsylvania, North Carolina and West Virginia.

With the net proceeds of the financing, and unsecured demand notes payable, held other than by banks, outstanding in the amount of \$187,900 will be discharged; long-term unsecured, non-callable notes payable, in the amount of \$233,000, will be retired to the extent they

are tendered to the company at a price of 100% of principal amount plus interest; short-term bank notes will be reduced by approximately \$350,000. This indebtedness was incurred to finance a plant and equipment modernization program. The remaining net proceeds will be added to general funds of the company and, with other funds, including long-term mortgage financing, will be used to complete the establishment of the new Division at Dover, Del.

(P. H.) Glatfelter Co.—Stock Split—Earnings Up—

The stockholders on May 19 approved the two for one split of the common stock. Common stockholders of record, as of May 19, are entitled to one additional share for each share held. The new certificates will be mailed on or about May 26.

Earnings for the first four months of the year to April 30 were reported as being \$1.90 per common share as compared to \$1.58 per common share for the same period a year ago, or an increase of 20%. —V. 189, p. 1346.

Glickman Corp.—Registration Statement Withdrawn—

The registration statement filed with the SEC on March 13, covering 3,357,700 shares of common stock, was withdrawn on May 20. See also—V. 189, p. 1347.

Glide Control Corp., Inglewood, Calif.—Stock Offered—Reilly, Hoffman & Co., Inc. on May 13 offered publicly 300,000 shares of common stock (par 10 cents) at \$1 per share as a speculation.

PROCEEDS—The net proceeds are intended to be used for tooling and engineering, dies and fixtures; promotion; repayment of loan; and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

BUSINESS—Corporation was incorporated in Delaware on March 4, 1959. The principal offices of the corporation are located at 1603 Centinela Boulevard, Inglewood, Calif. The corporation intends to maintain its executive offices and sales organization in Inglewood as well as its research and development services.

The corporation was organized for the purpose of marketing an automatic throttle control device and for the purpose of designing, developing and manufacturing improvements and modifications of that device. The words "Glide Control" have been adopted by the corporation as its trademark to designate this device.

The Glide Control device is an electro-mechanical unit, which, when connected with the fuel system of an automobile or any other internal combustion engine, permits the operator to select and supply a constant amount of fuel to the engine without use of the foot throttle, thus equalizing speed on fairly level terrain. The device does not compensate for road grades and is not intended to be used while driving in hilly terrain.

The corporation is in the process of adding a governor unit to the Glide Control device which will limit the speed at which a vehicle may be throttle-operated to a pre-fixed rate.—V. 189, p. 1794.

Granco Products, Inc.—To Pay 5% Stock Dividend—

The directors have declared a stock dividend of 5%, payable June 11 to stockholders of record May 25. It was announced on May 14 by Henry Fogel, President. The payment is in lieu of a cash dividend "in order to provide additional working capital to meet the expanding needs of the business," Mr. Fogel said.—V. 189, p. 1347.

Greyhound Corp.—April Revenues Continue Upward Trend—May Pay Stock Dividend—

Operating revenues and net income of this corporation in April continued the upward trend established in the first quarter of this year, which was the best March quarter the company has had in twelve years," F. W. Ackerman, President, told stockholders on May 19.

He said consolidated gross operating revenues of Greyhound for the four months ended April 30, 1959, amounted to \$90.3 million, an increase of 10% over the same period last year. Revenues from Rent-A-Car have been excluded from the 1958 figures. The much improved showing in the 1959 period represents gains in all phases of Greyhound's operations and reflects, to some extent, the unusually severe weather and the generally depressed business conditions which existed during the early months of 1958.

Gross revenues for the year 1959 are estimated to be about \$320 million, compared with \$306 million in 1958, an increase of about 4½%. Mr. Ackerman added that consolidated net income for the first four months of 1959 was about \$2.6 million, or 22 cents per share, compared with a loss of about \$1 million, or 10 cents per share in the 1958 period. "If the present trend continues throughout the balance of the year," Mr. Ackerman said, "Greyhound's 1959 earnings will exceed the 1958 earnings of \$1.60 per share, adjusted to exclude Rent-A-Car."

Greyhound's Package Express continues as the company's fastest growing service, he said. "Package Express revenues so far this year are about 30% higher than in the comparable period a year ago," he stated. Package Express revenues in 1958 were \$15.8 million, an increase of \$2.4 million over 1957.

At the directors' meeting to be held later this month, Mr. Ackerman said he plans to recommend an adjustment in the dividend on the common shares through payment of a stock dividend. He will propose such action to the directors based on Greyhound's improved earnings outlook.—V. 189, p. 1928.

Gulf States Utilities Co.—Common Stock Offered—The First Boston Corp. and associates on May 20 offered publicly 250,000 shares of common stock (no par value) at \$63 per share. The group was awarded the stock at competitive sale May 19 on a bid of \$61.68 per share.

Other bids for the common stock came from: Merrill Lynch, Pierce, Fenner & Smith, Inc., and Lehman Brothers (Jointly) \$61.61 per share; Stone & Webster Securities Corp., \$60.90; and Carl M. Loeb, Rhoades & Co., \$60.50 per share.

PROCEEDS—The net proceeds from the sale of the new common stock will be used in part to pay off short-term notes totaling about \$5,000,000 and the balance will be used to carry forward the company's construction program, which is expected to total approximately \$97,000,000 for the years 1959-60.

EARNINGS—For the 12 months ended Feb. 28, 1959 operating revenues of the company amounted to \$69,735,017 and net income to \$14,420,260, compared with \$68,559,306 and \$14,076,404 in the calendar year 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. bonds (issuable in series) *\$200,000,000		
2½% series due 1976	28,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2½% series due 1979	10,000,000	10,000,000
2½% series due 1980	13,000,000	13,000,000
3½% series due 1981	10,000,000	10,000,000
3½% series due 1982	10,000,000	10,000,000
3½% series due 1983	10,000,000	10,000,000
4½% series due 1986	15,000,000	15,000,000
4½% series due 1987	17,000,000	17,000,000
4% series due 1988	20,000,000	20,000,000
4½% series due 1989	10,000,000	10,000,000
2½% debentures due Jan. 1, 1969	15,000,000	11,400,000
Preferred stock, cumulative (\$100 par),		
issuable in series	1,000,000 shs.	
\$4.40 dividend preferred stock	120,000 shs.	120,000 shs.
\$4.50 dividend preferred stock	50,000 shs.	50,000 shs.
\$4.40 dividend preferred stock,		
1949 series	60,000 shs.	60,000 shs.
\$4.20 dividend preferred stock	70,000 shs.	70,000 shs.
\$4.44 dividend preferred stock	50,000 shs.	50,000 shs.
\$5.00 dividend preferred stock	75,000 shs.	75,000 shs.
\$5.08 dividend preferred stock	100,000 shs.	100,000 shs.
Common stock (no par or stated val.)	10,000,000 shs.	5,011,832 shs.

*Authorized by the Indenture of Mortgage of the company dated Sept. 1, 1926, as supplemented and modified and by shareholders' resolutions which provide for the issuance of bonds of any series within

such time limit from time to time pursuant to the terms of said indenture of mortgage as supplemented and modified.

The directors on March 23, 1959 approved a proposed plan to amend the articles of incorporation of the company, as amended, so as to change each of the company's presently authorized 10,000,000 shares of common stock, without par value, issued and unissued, into two shares of common stock, without par value, thereby increasing to 20,000,000 the total authorized shares of common stock and increasing the total issued and outstanding common stock from the 5,011,832 shares expected to be outstanding at the time the amendment becomes effective, including the 250,000 additional shares covered by this offering, to 10,023,664 shares to be issued and outstanding immediately after the amendment becomes effective. Such proposal will be submitted to the shareholders for their approval at the annual meeting to be held on June 8, 1959. If such 2-for-1 split becomes effective (expected to be at the close of business June 9, 1959), there will be issued as soon as practicable thereafter to the holders of common stock then of record, including the holders of the 250,000 additional shares covered by this offering, a certificate or certificates for one additional share of common stock for each share of common stock outstanding on such record date.

DIVIDENDS—The company has paid dividends on its common stock in varying amounts for the past 20 consecutive years, the present rate of payment being 45 cents per share quarterly.

BUSINESS—Company is engaged principally in the business of generating, transmitting, distributing and selling at retail electric energy in an area in southeastern Texas and in south central Louisiana, comprising approximately 28,000 square miles. The company also conducts a steam products business, sells natural gas in the Baton Rouge, La. area, and also sells electric and gas appliances.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective numbers of shares of the common stock:

	Shares		Shares
The First Boston Corp.	30,500	Burgess & Leith	3,000
Allen & Company	25,000	Julien Collins & Company	3,000
Bear, Stearns & Co.	14,000	Emanuel, Deetjen & Co.	3,000
Dominick & Dominick	14,000	Laird, Bissell & Meeds	3,000
Gregory & Sons	12,000	Putnam & Co.	3,000
Hirsch & Co.	12,000	Van Alstyne, Noel & Co.	3,000
Shuman, Agnew & Co.	12,000	Fridley & Frederking	2,500
Ball, Burge & Kraus	10,000	Townsend, Dabney & Tyson	2,500
R. S. Dickson & Co., Inc.	10,000	Joseph Walker & Sons	2,500
Blunt Ellis & Simmons	8,500	Brooke & Co.	2,000
Robert W. Baird & Co., Inc.	6,500	Brown, Lisle & Marshall	2,000
Stern Brothers & Co.	6,500	Chace, Whiteside &	
Burns Bros. & Denton, Inc.	6,000	Winslow, Inc.	2,000
Adams & Peck	5,200	Evans & Co. Incorporated	2,000
Collins, Norton & Co.	5,200	J. A. Hogle & Co.	2,000
Ferris & Company	5,200	Indianapolis Bond & Share	
Hanrahan & Co., Inc.	5,200	Corporation	1,500
The Robinson-Humphrey		Miller & George	1,500
Company, Inc.	5,200	Moors & Cabot	1,500
Burnham and Company	4,000	Doolittle & Co.	1,000
Baumgartner, Downing &		W. H. Newbold's Son & Co.	1,000
Co.	3,000	Robinson and Lukens	1,000
Brush, Slocumb & Co. Inc.	3,000	Starkweather & Co.	1,000

—V. 189, p. 2034.

Harman-Kardon, Inc., Westbury, L. I., N. Y.—Listed in New York—

The common stock of this corporation was admitted to trading on the American Stock Exchange on May 18.

Sidney Harman, President, said receivers, tuners and other precision components are produced by the company under its "hk stereo" trademark.

The firm reported record sales and earnings for the first three quarters ending March 31, 1959. Sales for the nine months' period were \$3,063,474, up 13% from the comparable 1958 figure of \$2,720,658. Earnings for the first three quarters were \$118,627, compared to \$67,962 in 1958, an increase of almost 75%. —V. 189, p. 1130.

Hecla-Checkmate Mining & Development Co.—Stock Offered—This company on May 12, 1959 publicly offered 300,000 shares of common capital stock at par (\$1 per share). These securities are offered as a mining speculation in gold and silver. No underwriting is involved.

PROCEEDS—The net proceeds are to be used for expenses incidental to mining operations.

BUSINESS—The company was organized in Nevada on Sept. 30, 1958. It maintains two offices, viz: one at 721 South 4th Street, Las Vegas, Nev., and its principal office at Suite 712, Simms Bldg., Albuquerque, N. M. The powers of the company, as set forth in the Articles of Incorporation, authorize it to engage in almost any lawful objects or purposes of activity associated with mining.

The company has acquired mining property consisting of mining claims, equipment and machinery, free and clear of any indebtedness, located in Gem County, Idaho. The mineralization consists of gold, silver, lead and zinc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common capital stock (par \$1)	1,000,000 shs.	601,000 shs.

—V. 188, p. 2246.

Heli-Coil Corp., Danbury, Conn.—Initial Dividend—

The directors have on the basis of operating results for the fiscal year ended April 30, 1959, declared a dividend on the common stock in the amount of 50 cents per share, payable June 19, 1959 to holders of record June 5, 1959. This is the first dividend paid by this corporation, whose securities were offered to the public in November of 1958 through a group of underwriters headed by W. C. Langley & Co.

Mr. Baruch, the President of the corporation, stated that depending upon business conditions in general and the operating results of the corporation it is the intention of the Board of Directors in the future to declare dividends semi-annually, payable either in cash, or in stock, or both.—V. 188, p. 2507.

Herold Radio & Electronics Corp.—Registers Proposed Debenture Offering With SEC—

This corporation filed a registration statement with the SEC on May 18, 1959, covering \$1,500,000 of 6% convertible subordinated debentures due June 15, 1974. The debentures are to be offered for public sale at 100% of principal amount through Ira Haupt & Co., Hirsch & Co., and Amos Treat & Co., Inc. Underwriting terms are to be supplied by amendment. The company will reimburse the underwriters for not more than \$4,000 of their advertising and other expenses; and the underwriters will buy from the company for a nominal consideration warrants to purchase 20,000 common shares during a five-year period, the exercise price of the warrants to be supplied by amendment.

Net proceeds of the sale of the debentures will be used to reduce notes payable, excise taxes, payroll taxes and other current liabilities.—V. 186, p. 2370.

Heyden Newport Chemical Corp. (& Subs.)—Earnings—

	1959	1958
3 Months Ended March 31—		
Net sales	\$13,637,000	\$10,943,000
Inc. before U. S. and foreign taxes on inc.	1,281,000	762,600
Provision for U. S. and foreign taxes on inc.	639,000	356,000
Net income	\$642,000	\$406,000
Dividends on preferred stocks	110,000	110,000
Number of common shares outstanding	1,971,241	1,971,241
Earnings per common share	\$0.27	\$0.15

—V. 189, p. 1928.

Holliday Mines, Inc., Nexon, Mont.—Files With SEC—

The corporation on May 12 filed a letter of notification with the SEC covering 700,000 shares of common stock (par two cents) to be offered at 10 cents per share, without underwriting.

The proceeds are to be used for expenses incidental to mining operations.—V. 184, p. 427.

IMC Magnetics Corp.—New Name, etc.—

See Induction Motors Corp. below.—V. 189, p. 1929.

Induction Motors Corp.—Acquisition—Change in Name—200% Stock Dividend Approved—

The corporation on May 19 announced the acquisition of Mason Electric Corp. of Los Angeles, Calif.

The directors also voted to change the corporate name to IMC Magnetics Corp., and to declare a 200% stock dividend. They would increase the authorized common shares from 250,000 at \$1 par value to 1,000,000 shares at 25 cents par value.

Both the name change and stock dividend will be recommended to stockholders for approval at the annual meeting to be held June 15, 1959.

Charles Wohlstetter, Chairman of the Board of Induction Motors, said that the acquisition of Mason Electric was made through an exchange of shares. The west coast firm will become a wholly owned division.

Howard F. Mason, founder and President of Mason Electric, will continue as President of the company, which manufactures aircraft switches, pilot stick switches, and heavy duty rotary switches. The company holds some basic patents for rotary switches, and its acquisition is expected to add about \$1,000,000 to Induction Motors' annual sales volume.

For its 1958-59 fiscal year, Induction Motors Corp. will report estimated sales of approximately \$3,000,000, the announcement said.—V. 189, p. 1929.

Inland Container Corp.—Forms New Affiliate—

See Mead Corp. below.—V. 187, p. 2660.

International Bank of Washington, D. C.—Stock Split.

At their recent annual meeting, shareholders approved an amendment to the Articles of Incorporation, effective May 29, 1959, changing the total authorized common capital stock from 1,000,000 shares (par value \$5) to 5,000,000 shares (par value \$1).

After May 29, certificates for the \$5 par value shares will represent the same number of new \$1 par value shares. Four additional shares of \$1 par value stock will be sent each shareholder of record on May 29 for each share then held. These additional shares will be mailed on or about June 15.

Transfer books of the Bank will be closed from May 29 to June 15.—V. 189, p. 46.

International Recreation Corp.—Registers With SEC—

This corporation, with offices at 60 State St., Boston, Mass., filed a registration statement with the SEC on May 14, 1959, covering 2,750,000 shares of common stock. The company proposes to offer 2,250,000 shares for public sale at \$11 per share through an underwriting group headed by Paine, Webber, Jackson & Curtis, which will receive a \$1 per share commission. The additional 250,000 shares are under option to Webb & Knapp, Inc., exercisable at \$10 per share, the shares to be offered for public sale through the underwriters if the option is not exercised.

The company was organized April 14, 1959, to construct and operate directly or through subsidiaries open-air recreation and entertainment parks; and this stock offering is primarily for the purpose of obtaining funds to enable the company through subsidiaries to construct parks in New York City and Miami, Fla. The proposed financing will provide funds sufficient to pay the estimated cost of constructing both the Miami and the New York City parks and for operating capital requirements for the first year of operations. The company is negotiating for the acquisition of a suitable site in Miami. It has leased from Webb & Knapp approximately 212 acres of land in the Borough of the Bronx, New York City, which is part of the unimproved land known as Baychester Center, on which it plans to construct a recreational open-air park at a cost estimated at between \$14 and \$19 million, to be completed by July 1, 1960.

Net proceeds of the sale of the 2,500,000 common shares, plus the \$500,000 proceeds of the sale of deferred stock, will be applied in the amount of \$19 million for construction of the New York City park and \$6,000,000 for acquisition and construction of the Miami park.

Upon completion of the public offering the issued and outstanding capitalization of the company will consist of 1,000,000 shares of deferred stock and 2,500,000 common shares. 850,000 shares of deferred stock have been issued to promoters (including 100,000 to the underwriters), and the company has granted an option for 100,000 shares to Webb & Knapp. 50,000 shares of deferred stock have been reserved for issuance in connection with the acquisition of the Miami site or to company officials. Webb & Knapp has agreed to subscribe for any portion of said 50,000 shares not so issued. The company will receive 50 cents per share for each share of deferred stock issued. The deferred stock is convertible share for share into common stock after May 1, 1962 on certain conditions. If and when converted, the subscribers to the deferred stock will have approximately a 30% interest in the company, for which the company will have received \$500,000, as against \$25,000,000 to be paid for the common stock.

An engineering and management agreement has been entered into with Marco Engineering of the East, Inc., the sole stockholder of which is C. V. Wood, Jr., who is a director and promoter of the issuing company. The latter also has entered into a contract for engineering services with Cabot, Cabot & Forbes Co., and a construction contract with the latter's subsidiary, Abertshaw Construction Co. Gerald W. Blakeley, Jr. and Robert C. Linnell are the principal shareholders and officers of Cabot and are also directors and promoters of the issuing company.

The prospectus lists Gerald W. Blakeley, Jr. and Robert C. Linnell of Boston as holders of 187,500 shares of deferred stock; Peter DeMet of Coral Gables, President, 187,500; Herbert C. Lee, Treasurer, of Boston, 187,500; Thomas B. Slick, of San Antonio, a director, 93,750; and C. V. Wood, Jr., a director, 93,750.

International Resistance Co.—Sales and Earnings Rise

	Dec. 29, '58	Jan. 1, '59
to		
Apr. 12, '59	Apr. 13, '59	
(15 Wks.)	(15 Wks.)	
Net sales of products	\$5,489,439	\$3,339,200
Royalties	121,566	90,928
Miscellaneous	15,974	703
Total income	\$5,626,979	\$3,430,600
Operating costs	4,490,165	3,696,557
Prov. for Fed. and State inc. taxes (estimated)	565,610	116,251
Net profit	\$571,204	\$150,204

Above statement includes operations of Circuit Instruments, Inc., which was a wholly-owned subsidiary until March 9, 1959 at which time it was merged into the parent company.—V. 189, p. 1795.

Interstate Power Co.—Preferred Stock Offered—An underwriting group headed by Kidder, Peabody & Co. on May 20 offered for public sale 80,000 shares of 5½% cumulative preferred stock (\$50 par value) at \$50.92½ per share and accrued dividends. This offering was oversubscribed and the books closed.

Bonds Offered—Merrill Lynch, Pierce, Fenner & Smith Incorporated and Kidder, Peabody & Co. on May 21 headed an underwriting group which offered an issue of \$6,000,000 first mortgage bonds, 5½% series due May 1, 1989, at 100% and accrued interest. Award of the bonds was won by the group at competitive sale on May 20 on a bid of 99.159%.

Three other bidders named 5¼% coupons for the bonds, as follows: Halsey, Stuart & Co., Inc., 100.53, White, Weld & Co., 100.421; and Salomon Bros. & Hutzler, 100.359.

The new bonds will be redeemable at regular redemption prices ranging from 105.13% to par, and at a special redemption price of par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds and the preferred stock will be used by the company to repay bank notes incurred

for construction purposes, and to defray part of the costs of the \$10,287,000 construction program for 1959.

BUSINESS—Company is engaged principally in the generation, purchase, transmission and sale of electricity in portions of northern and northeastern parts of Iowa, the southern part of Minnesota, northwestern Illinois, and in a portion of South Dakota. It is also engaged in the distribution and sale of natural gas in Albert Lea, Minn.; Clinton, Iowa, and Mason City, Iowa, and in a number of smaller Iowa towns. Territory served with electricity at retail by the company is estimated to have a population of 333,000.

EARNINGS—For the 12 months ended Feb. 28, 1959, the company had total operating revenues of \$30,900,887 and net income of \$4,133,671.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage bonds:		
3 3/4% series due 1978		\$20,000,000
3% series due 1980		3,000,000
3 1/2% series due 1982		2,000,000
5% series due 1987		20,000,000
5 1/2% series due 1989		6,000,000
3 3/4% secured debts. due 1968	\$5,000,000	3,100,000
Preferred stock (par value \$50)	500,000 shs.	
4.36% series		200,000 shs.
5 1/2% series		80,000 shs.
Common stock (par value \$3.50)	5,000,000 shs.	3,237,333 shs.

*Except as set forth in the indenture under which the bonds are issued.

UNDERWRITERS—The names of the several underwriters of the new bonds, and the principal amounts of new bonds which they have agreed to purchase, if any are purchased, are as follows:

Merrill Lynch, Pierce, Fenner & Smith Inc.	\$1,850,000
Kidder, Peabody & Co.	1,650,000
Shields & Co.	1,000,000
Burns Bros. & Denton, Inc.	600,000
McDonnell & Co. Inc.	600,000
Fahnestock & Co.	500,000

The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of new preferred stock set forth below, if any are purchased:

	Shares		Shares
Kidder, Peabody & Co.	20,000	Paine, Webber, Jackson &	4,000
Eastman Dillon, Union		Curtis	4,000
Securities & Co.	6,000	Salomon Bros. & Hutzler	4,000
Harrison Ripley & Co., Inc.	6,000	Laurence M. Marks & Co.	3,500
White, Weld & Co.	6,000	R. W. Pressprich & Co.	3,500
Dean Witter & Co.	6,000	Shields & Company	3,500
A. C. Allyn & Co., Inc.	4,000	Spencer Trask & Co.	3,500
Equitable Securities Corp.	4,000	Chiles-Schutz Company	1,000
Hornblower & Weeks	4,000	T. C. Henderson & Co., Inc.	1,000

Investors Commercial Corp.—Stock Offered—Paul C. Kimball & Co. headed an underwriting group which on May 19 offered 100,000 shares (\$2 par value) at a price of \$7 a share.

PROCEEDS—The shares are being sold on behalf of certain stockholders and the company will not receive any part of the proceeds.

BUSINESS—Investors Commercial is a Chicago company which engages principally in retail installment financing through dealers and to a lesser extent arranges secured commercial loans and makes small loans to individuals.

EARNINGS—Net income for the year ended Nov. 30, 1958, amounted to \$168,912, equal to 63 cents per common share.

CAPITALIZATION AS OF FEBRUARY 28, 1959		
	Authorized	Outstanding
Short-term notes—banks	\$3,563,750	\$1,823,750
4% short-term notes to stockholders	391,500	1391,500
5% subordinated debentures	2,000,000	1,149,700
8% cum. preferred stock, (par \$50)	10,000 shs.	3,000 shs.
Common stock (par \$2)	1,000,000 shs.	250,000 shs.

*The amount of these securities fluctuates in the ordinary course of business and the amount thereof outstanding upon completion of the offering may be greater or less than the amount set forth herein. The authorized amount of the short-term notes is dependent upon the availability of bank credit to the company. The short-term notes currently outstanding bear interest at the rate of 5% per annum.

†These securities mature \$150,000 on Nov. 24, 1959, and \$241,500 on Aug. 31, 1959.

‡These securities have been issued from time to time and have varying dates of maturity.

UNDERWRITERS—The names of the several underwriters and the respective percentages of said shares of common stock to be purchased by each are as follows:

Paul C. Kimball & Co.	19 1/2%	Boenning & Co.	5%
Harblson & Henderson	10%	Mason Brothers	5%
Pacific Coast Securities Co.	10%	Suplee, Yeatman, Mosley	5%
Rambo, Close & Kerner, Inc.	10%	Co., Inc.	5%
Baker, Simonds & Co.	8%	White & Company	5%
Crowell, Weedon & Co.	7 1/2%	Wilson, Johnson & Higgins	5%
Metropolitan St. Louis Co.	6%	F. J. Winckler Co.	4%

Investors Research Fund, Inc., Santa Barbara, Calif.—Registers With SEC

This company on May 18 filed with the SEC an amendment to its registration statement covering an additional 215,940 shares of common stock.—V. 189, p. 1467.

Johns-Manville Corp.—To Build New Plant

The corporation on May 19 announced that immediate construction would begin on a new highly-mechanized, multi-million dollar plant at Chillicothe, Ohio, for the manufacture of J-M vinyl plastic and asphalt floor tiles.

When completed in the Summer of 1960, the new factory will expand the company's floor tile productive capacity by more than 33%, according to A. R. Fisher, Chairman and President.

As the plant gets into full operation it will employ about 125 persons with an annual payroll estimated at about \$625,000. The plant has been designed to provide for ample expansion and addition of other J-M building product lines when such action becomes feasible.

The plant site occupies a 57-acre tract about five miles north of Chillicothe in the Hopetown outskirts, adjacent to the Chesapeake & Ohio Ry. right-of-way and the Scioto river. Initial construction will be confined to one building with 80,000 square feet of manufacturing, office and storage space.—V. 189, p. 1023.

Kaiser Aluminum & Chemical Corp.—Expansion

Commencement of the production of alumina at its \$70-million plant at Gramercy, La., was announced by this corporation on May 21.

Operation of the Gramercy Works, which has an annual capacity of 430,000 tons of alumina, also marks the completion of a \$400-million expansion program that the corporation began in 1955. The overall program included construction of a primary aluminum reduction plant and adjoining sheet and foil rolling mill on the Ohio River at Ravenswood, W. Va., and the enlargement of several other facilities producing fabricated and semi-fabricated aluminum products.

Operational testing of equipment at Gramercy began several weeks ago, and the first alumina was being produced last week.

Located on the Mississippi River on a 3,200-acre tract about half way between New Orleans and Baton Rouge, the Gramercy plant receives bauxite from the corporation's mining facilities on Jamaica, B.W.I. Chartered ore carriers with a capacity of 37,500 tons bring the ore to the plant's own dock, where mechanized unloading facilities enable each bauxite cargo to be discharged into a huge 783-foot long storage building within 30 hours.

The plant refines the bauxite into alumina (aluminum oxide) for Kaiser Aluminum's primary aluminum reduction plants at Chalmette, La., and Ravenswood, and in the State of Washington.

With the start-up of alumina operations at Gramercy, production at the corporation's Baton Rouge, La., plant is being temporarily re-

duced to bring total alumina production into balance with current aluminum market requirements.—V. 189, p. 2243.

Kaiser Steel Corp.—Expansion at Napa Plant Completed

The official completion of a \$2,000,000 expansion of facilities at this corporation's Fabricating Division plant at Napa, Calif., was announced on May 21 by Ernest L. Hsley, Vice-President and General Manager of the Division's Napa and Fontana operations.

The 18-month expansion doubles the Napa plant's pipemaking capacity and makes it one of the largest plants in the world for manufacture of line pipe for oil and gas transmission.

The expansion was geared to keep pace with the long-range demand for large diameter line pipe for oil and gas pipelines to be constructed in the midwestern and western United States and Canada, and to provide maximum manufacturing flexibility," Mr. Hsley said. "Production and employment have reached all-time highs as a result of the expansion. Currently, there are more than 1,100 employees."

The new facilities make it possible for the Napa plant to produce expanded electric weld line pipe from 20 inches up to 36 inches in diameter, and the size range of the pipe manufactured at the plant can be increased up to 42 inches O.D. if demand warrants. The Napa plant also manufactures electric resistance weld pipe from 6 1/2 inches to 20 inches in diameter.

Steel plate for the pipe is rolled at Kaiser Steel's Fontana, Calif., plant where a \$214,000,000 expansion was recently completed. One of the key facilities in the Fontana expansion was the construction of a new plate mill which resulted in increased plate capacity. This new mill can roll plate up to 132 inches wide for use in the manufacture of large diameter line pipe.—V. 189, p. 1929.

(D.) Kaltman & Co., Inc.—Stock to Be Offered to Noma Lites Stockholders

This corporation filed a registration statement with the SEC on May 13, 1959, covering 1,406,141 shares of common stock. Noma Lites, Inc., proposes to offer the holders of its 745,184 outstanding common shares the right to purchase the Kaltman stock owned by Noma, at the rate of 1.9 shares of Kaltman common for each share of Noma common. The record date is to be the effective date of the registration statement. The subscription price and underwriting terms are to be supplied by amendment. Bear, Stearns & Co. is the principal underwriter.

Kaltman is a wholesale drug company. It has outstanding 1,632,513 common shares (in addition to other securities), of which Noma owns 1,406,141 shares, or 86%.—V. 189, p. 482.

Kerr-McGee Oil Industries, Inc.—Acquisition

All of the capital stock of Cotton Valley Solvents, Inc., has been acquired by Triangle Refineries, Inc., Houston, Texas, a wholly-owned subsidiary of Kerr-McGee Oil Industries, Inc.

The company's 2,000-barrel-per-day refinery at Cotton Valley, near Shreveport, La., produces aliphatic naphthas.—V. 189, p. 1929.

Keystone Custodian Funds, Inc., Boston, Mass.—Registers With SEC

This company on May 18 filed with the SEC an amendment to its registration statement covering an additional 1,000,000 shares, Keystone Custodian Fund Certificates of Participation, series S4.—V. 189, p. 2138.

Laurentide Acceptance Corp. Ltd.—Private Placement

This company, through Eastman Dillon, Union Securities & Co., has arranged to place privately \$4,000,000 of 5.65% secured sinking fund notes, series E, due 1974, it was announced on May 19.—V. 186, p. 1955.

Lazard Fund Inc.—Proposes Purchase of Debentures

This New York City investment company has applied to the SEC for an exemption order under the Investment Company Act permitting its purchase of up to \$1,000,000 of subordinated convertible debentures of General American Oil Co. of Texas and the Commission has given interested persons until May 28, 1959, to request a hearing thereon.

General American Oil has filed a Securities Act registration statement proposing the public offering of \$15,000,000 of its debentures, due May 1, 1984. Lazard Freres & Co., the Fund's investment advisers, plans to be an underwriter of the offering. Because of such intercompany affiliation, the Fund's purchase of the debentures is prohibited by the Investment Company Act unless the Commission grants an exemption as consistent with the interests of investors.—V. 189, p. 1348.

Leeds & Northrup Co., Philadelphia, Pa.—Contract

This company has received a contract for an undisclosed amount from Lummus Co., New York City, covering a 150-point temperature scanning system with provisions for alarming and initiating process shutdown. The equipment will be employed on the reactors at Shell Chemical Corp.'s new acrolein unit at Norco, La.—V. 189, p. 811.

Link-Belt Co.—Registers Employee Offering

This company filed a registration statement with the SEC on May 14, 1959, covering 24,659 shares of common stock, to be offered for sale at \$47 per share to a selected group of officers and employees of the company and its subsidiaries.—V. 188, p. 950.

Lockheed Aircraft Corp.—Directors Approve Merger

Officials of this corporation and Stavid Engineering, Inc., on May 19 announced they have agreed to combine the two firms into one of the nation's most complete aircraft-missile-electronics teams.

Stavid, located in Plainfield, N. J., specializes in military electronics. Lockheed, one of the nation's leading aircraft-missile producers, has recently been expanding its electronics activities.

Acquisition of Stavid by Lockheed on the basis of 2 1/2 shares of Lockheed stock for each Stavid share has received approval of directors of the two firms, subject to such other approvals and authorizations as may be required.

Robert E. Gross, Board Chairman of Lockheed, said: "With its 1,000 employees and sales of \$11,277,000 in 1958—a four-fold increase in the past five years—Stavid has gained an importance in national defense electronics far out of proportion to its size."

Stavid's military electronics activities cover nearly a score of important prime contracts for all three armed services. Its devices find application under water, on land, in the air, and in space.—V. 189, p. 1929.

Long Island Lighting Co.—To Sell Bonds

This company has announced plans to sell \$25,000,000 of first mortgage bonds. The sale is subject to approval by the New York P. S. Commission and to effective registration, under the Securities Act of 1933. The offering will be made at competitive bidding on a date to be announced later.

The proceeds from the sale of the new securities will be used to pay for construction of facilities required by the growth of the territory and to repay bank loans already incurred for that purpose. Construction expenditures in 1959 are estimated by the company to aggregate approximately \$45,000,000.—V. 189, p. 1240.

Louisville & Nashville RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on May 19 offered \$7,320,000 4 1/2% equipment trust certificates, maturing annually, June 15, 1960 to 1974, inclusive. The certificates, awarded to the group on May 18 on its bid of 98.287%, were priced to yield from 4.25% to 4.65%, according to maturity.

Salomon Bros. & Hutzler bid 98.698% for the certificates as 4 1/2%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 1,000 open top hopper cars estimated to cost \$9,161,000.

Associates in the offering are: Dick & Merle-Smith; R. W. Press-

prich & Co.; Hemphill, Noyes & Co.; Freeman & Co.; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.—V. 189, p. 2243.

Magma Power Co.—Shares Offered—J. Barth & Co. on May 18 offered 100,000 shares of 6% convertible preferred stock (par \$10) and 500,000 shares of common stock (par 10 cents) in units of one preferred share and five common shares at \$10.50 per unit. All shares were sold and the books closed. These securities were offered as a speculation.

The preferred shares are callable at \$11 per share and convertible into common shares at the rate of 13 common shares for each preferred share.

Preferred dividends at 6% are cumulative from and after June 1, 1961. The company does not contemplate payment of any preferred dividends within the next year.

PROCEEDS—The net proceeds will be used to pay for the company's one-half share of the cost of additional drilling and development work on The Geysers lease, including construction of facilities to gather and process steam (other one-half to be borne by Thermal Power Co.); for exploratory drilling and related exploratory drilling and development work including cost of equipment, machinery and well materials, and installations; and for working capital and general corporate purposes.

BUSINESS—The company intends to engage in the business of discovering, developing and producing geo-thermal steam, for sale primarily to power companies as a source of energy for generating electric power, and for industrial or other uses when practical. Such steam, if discovered, will be produced from steam wells drilled into lands owned or leased by the company for that purpose. The company has entered into a number of leases covering lands believed to be favorable for the development of geothermal steam and intends to seek other geothermal lands and lease the same if possible.

The principal properties of the company are leasehold interests in lands upon which surface evidences of heat and other geothermal phenomena are observable. The leasehold interests now held by the company are as follows:

	Approximate Number of Acres
The Geysers (undivided half interest), Sonoma and Lake Counties, Calif.	2600
Steamboat Springs, Washoe County, Nevada	400
Salistoga (ten leases), Napa County, Calif.	991
Surprise Valley No. 1 (five leases), Modoc County, Calif.	1200
Surprise Valley No. 2 (two leases), Modoc County, Calif.	772
Crump Valley, Lake County, Oregon	430
Lakeview (five leases), Lake County, Oregon	138
Imperial Valley (five leases), Imperial County, Calif.	1000
Wabuska, Lyon County, Nevada	1760

Total approximate acreage 9231

NOTE—No drilling or discovery work has been done on any of the above mentioned leases except The Geysers lease. All of the leases are in substantially the same form, granting to the company the exclusive right to drill for, extract and produce steam and steam power from the lands covered by the lease, with the right of entry for such purpose including the right to construct and maintain pipelines, power plants and power transmission lines. Certain of the Calistoga and Surprise Valley leases do not permit construction of power plants, but authorize commingling of the steam with steam from other leases for transmission by pipeline to a power plant located near the leased property. Each lease reserves to the owner the right to use the land for all purposes except the purpose for which the land is leased to the company. Each lease reserves to the owner a royalty of not more than 10% of the proceeds derived from the sale of steam or steam power, and from the sale of by-products removed from the steam or its condensates. A few of the leases are subject to over-riding royalties of not more than 2 1/2%. Each lease requires the payment of rental until drilling is commenced, but gives the company an option to terminate the lease upon payment of \$100. The aggregate annual rental required under all of the leases (prior to drilling) is \$6,420. All such rentals have been paid to date. The leases at The Geysers, Steamboat Springs and Wabuska are for 99-year terms with options to renew, provided that steam is being produced and sold. All the other leases are for 25-year terms and so long thereafter as steam is produced and sold. The first of such 25-year terms will expire in March 1980. All of the leases require that drilling be commenced within a specified time.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common shares (10c par value)	10,000,000 shs.	\$7,287,500 shs.
Preferred shares (\$10 par value)	100,000 shs.	100,000 shs.

*In addition, 75,000 common shares are reserved for issuance upon exercise of an outstanding stock option, and 1,300,000 common shares will be initially reserved for issuance upon conversion of preferred shares.—V. 189, p. 1796.

Max Factor & Co.—Sales and Earnings Show Gain

Earnings for the first quarter of 1959 climbed 63% on a sales rise of 12% over the like period last year, the company reported on May 21.

Profits for the three months ended March 31, 1959 totaled \$824,349, equal to 39 cents a share on the 2,115,500 shares of class A and common stock outstanding. This compares with \$505,407 or 23 cents a share on the same number of shares outstanding in the corresponding quarter of 1958.

Net sales for the first quarter were \$11,745,383, up from \$10,509,459 for the like period a year ago.—V. 187, p. 2842.

McQuay Inc. (& Subs.)—Earnings Slightly Higher

Three Months Ended March 31—	1959	1958
Net sales	\$3,670,267	\$3,546,882
Income before taxes	252,596	224,322
Taxes on income (estimated)	132,150	113,700

Net income \$1,200,446

Preferred stock dividends 2,156

Common shares (par \$1) outstanding 311,745

Earnings per common share (after preferred stock dividend) \$0.38

—V. 189, p. 1575.

Mead Corp.—Forms Affiliate in Georgia

In a joint announcement this corporation and the Inland Container Corp. of Indianapolis, Ind., on May 14 reported the establishment of the Forest Kraft Co. for the purpose of financing an expansion program in the mill of the Rome Kraft Co. at Rome, Ga., to meet the anticipated requirements of containerboard for the two parent companies.

A new paper machine, 254 inches wide, with a daily capacity of 500 tons of containerboard, together with pulp production facilities and additional power services to support the new operation, will be installed.

Contracts have been arranged with The Rust Engineering Co. for the design and construction of the new plant, which is expected to be ready for operation during the second half of 1961. The paper machine has been placed on order with the Beloit Iron Works.

The Forest Kraft Co., like the Georgia Kraft Co. and the Rome Kraft Co., will be owned 50% by Mead and 50% by Inland, and the output will be divided equally by the two parent companies.

Equity contributions to the new corporation will consist, on the part of Inland, of \$13,500,000 in cash, and, on the part of Mead, of its entire minority interest in the common shares of Inland which, after such contribution, will be converted into preferred shares of Inland. Mead's full contribution to the enterprise consists of this minority interest of Inland common shares which in the past has produced only a nominal return in dividends.

The Inland Container Corp. is one of the leading manufacturers of high-quality shipping containers, with national distribution. Mead's minority interest in Inland is of long standing, dating back to the early 30's, when Inland's business was solely converting. Mead in recent years has entered the converting field, and now is likewise a major manufacturer of shipping containers.—V. 189, p. 1930.

Medearis Industries, Inc. — Registers Proposed Stock Offering With SEC—

This corporation, with offices at 42 Broadway, New York, on May 14 filed a registration statement with the SEC covering 200,000 shares of common stock, to be offered for public sale at \$3.75 per share through Amos Treat & Co., Inc. The underwriter has a commitment to purchase 67,000 shares at \$3.20 per share and to use its best efforts to sell the remaining 133,000 shares at a commission of 55c per share. The underwriter also will receive \$8,500 for expenses; and Mark Selko, one of the company's promoters, has sold 40,000 shares to the underwriter at \$3.00 per share. A finder's fee of \$37,500 is to be paid to James G. Fuller out of 2½% of gross sales of the operating companies.

The corporation was organized under Delaware law on Feb. 10, 1959, for the purpose of acquiring, financing, developing and operating manufacturing and service enterprises. It holds contracts to acquire three concerns: Medearis Oilwell Supply Corp., Caldata Corp. (both California companies), and Space Products, a proprietorship. All of these enterprises are based in Los Angeles County. The contracts require the payment of cash to the sellers, about 65% of which is payable over a ten-year period out of 25% of the net profits of two of the companies being acquired. The other 35% will be paid out of the proceeds of this offering.

The promoters, Mark Selko and Arthur B. Hogan, both of Los Angeles, are said to have received 160,000 shares of stock of Medearis Industries without cost to themselves in consideration for which they assigned the purchase contracts to the company, advanced it \$21,000 in cash as a temporary loan, and expended some \$5,000 in addition to their time and efforts in negotiating the purchase contracts and promoting the venture.

Medearis Oilwell is known as a "specialty house" in the field of oilwell equipment. Mr. Hogan contracted to purchase its outstanding stock from Paul A. Medearis for \$380,000. Caldata is a new venture, organized as a service organization which proposes to operate through the use of IBM tabulating machines and a staff skilled in engineering print analysis, cataloging and item identification pursuant to military specifications. Mr. Selko obtained an option to purchase 80% of its stock for \$45,000 from the owners, Herbert G. Price, Anthony E. O'Carroll and Philip K. Horrigan. Space Products, a proprietorship, whose plant is located in Long Beach, is engaged in the business of manufacturing a standard line of printed circuit connectors, transformer bobbins and plastic slides and holders for printed circuit cards. Selko obtained a contract to purchase its business and assets for \$300,000 from Russell Rubley.

According to the prospectus, Mark Selko owns 57,000 shares (35.6%), Amos Treat & Co., Inc., 40,000 (25%), and the officers and directors 35,000 (22%) of the outstanding stock of Medearis Industries. The prospectus also includes the 40,000 shares held by Amos Treat & Co., Inc., plus 15,000 shares held by six other stockholders, which may be offered after completion or termination of the company's stock offering. The prospectus lists Paul A. Medearis as President.

Microwave Associates, Inc.—Registers With SEC—

This corporation has announced it filed a registration statement with the SEC on May 21 covering the proposed public offering of 100,000 shares of common stock to be underwritten by a group managed by Lehman Brothers.

Proceeds from the sale of the shares will be added to the company's working capital and used for general corporate purposes, including among others the financing of inventories and receivables resulting from increasing sales, additional facilities at its Burlington plant, and increased expenditures for new product research and development.

Microwave Associates, Inc. designs and produces specialized microwave tubes, semi-conductors, components and accessories primarily for sale to manufacturers of radar systems.—V. 189, p. 2139.

Middle South Utilities, Inc. (& Subs.) — Earnings

Period End. Apr. 30—	1959—4 Mos.—1958	1959—12 Mos.—1958
Oper. revenues of subs.	61,469,082	57,581,654
Oper. exps. & taxes of subsidiaries	50,139,789	46,919,793
Net operating revs.	11,329,293	10,661,861
Rent for lease of plants	166,667	166,667
Operating income	11,162,626	10,795,194
Other income (net)	100,868	174,308
Gross income	11,263,494	10,969,502
Int., etc., deducts. (net)	3,655,504	3,619,993
Net income	7,607,990	7,349,509
Preferred dividends	923,707	912,957
Balance	6,684,283	6,436,552
*Portion applicable to minority interest	44,230	59,779
Equity of corp. in net income of subsidiaries	6,640,053	6,376,773
Other income of parent	—	56,223
Total income	6,640,053	6,376,773
Expenses of parent	263,626	302,672
Balance	6,376,427	6,074,101
Interest deductions	74,301	74,301
Consol. net income	6,302,126	6,074,101
†Earnings per com. share	\$0.78	\$0.75
*In common stock of New Orleans Public Service Inc.		
†Based on 2,050,000 shares of Middle South Utilities Inc.—V. 189, p. 2139.		

Midwestern Gas Transmission Co.—New Construction

The Federal Power Commission on May 12 authorized the construction of a new pipeline system and the expansion of an existing one to bring approximately 360,000,000 cubic feet of additional natural gas daily to the Chicago-Gary metropolitan area. The new project, estimated to cost \$50,815,000, will be built by Midwestern.

At the same time Midwestern's parent, Tennessee Gas Transmission Co., also of Houston, was authorized to expand its pipeline system at an estimated cost of \$61,548,000 to enable it to supply gas to the subsidiary company.

Midwestern was authorized to build about 350.5 miles of 30-inch pipeline from Portland, Tenn., to Joliet, Ill., and two compressor stations with a total capacity of 14,300 horsepower. The system will interconnect with Tennessee's system at Portland, and with the pipeline of Chicago District Pipeline Company, of Chicago, at the Joliet terminus.

Midwestern plans to supply gas to the following distribution companies in the quantities indicated (in cubic feet per day): Peoples Gas Light & Coke Co., 100,000,000; Northern Indiana Public Service Co., 200,000,000; and Northern Illinois Gas Co., 60,000,000.

Tennessee's project will include 157.6 miles of 36-inch pipeline paralleling sections of its existing system in Louisiana, Mississippi, and Tennessee, and 114,900 compressor horsepower at stations in Texas, Louisiana, Mississippi and Tennessee.—V. 188, p. 1927.

Minneapolis-Honeywell Regulator Co.—Secondary Offering—A secondary offering of 13,100 shares of common stock (par \$1.50) was made on May 19 by Kidder, Peabody & Co. and A. G. Becker & Co. Inc. at \$132 per share, with a dealer's concession of \$1.50 per share. This offering was oversubscribed and the books closed.—V. 189, p. 1930.

Minute Maid Corp.—New President of Unit—

The promotion of Holman R. Cloud to the Presidency of Minute Maid Groves Corp., a subsidiary, was announced on May 20 by John M. Fox, President of Minute Maid Corp.

Mr. Cloud has served as Executive Vice-President of Minute Maid Corp. since 1957. In his new post, he will direct operations of the

25,000 acres of Florida groves which are owned and operated by the company in 21 counties throughout the state.

In addition to directing day-by-day activities of this division, Mr. Cloud also will be responsible for the expansion and growth of Minute Maid's wide agricultural holdings, Mr. Fox said.

Mr. Cloud will assume his new duties June 1.—V. 189, p. 1024.

Montgomery Ward & Co., Inc. — Has Financing Program—To Form Real Estate Unit—

John A. Barr, Chairman of the Board, on April 24, said in part: "By the end of 1959, we will have put all of our excess cash, previously invested in low earning securities, to work in higher earning merchandising assets. We have ample resources to carry out our program of planned growth, which over the next five years calls for an additional investment of approximately \$500 million in inventories, accounts receivable and fixed assets.

"Our greatest single need for capital arises from the increasing number of time payments and revolving charge accounts which are generated by a larger sales volume and a more active promotion of credit selling. On Jan. 31, 1955 our balance sheet showed customer receivables of \$189 million. On Jan. 28, 1959, three years later, customer receivables were \$305 million, an increase of \$116 million.

"The next largest use of capital has been in our property and equipment accounts. On Jan. 31, 1956 we had an investment of \$31 million in properties and equipment. On Jan. 28, 1959, we had invested \$75 million, an increase of \$44 million in three years. In other words, \$160 million has been invested in customer receivables and properties and equipment in the last three years.

"The capital which will be required to implement our entire program during the next several years, in addition to that presently on hand and in addition to earnings which may be retained in the business, will come chiefly from two sources: first, from the sale or financing of customer receivables and, second, from the leasing or financing of all new buildings.

"The financing of customer receivables will be the major, if not the sole source of our projected capital needs, other than for real estate, over the next several years. This will be accomplished, in part, by sale to banks. However, to assure maximum flexibility and control of our financing, we plan later this year to organize an acceptance company subsidiary to which Wards can sell receivables and which, in turn, will borrow from banks and other lenders.

"To assist us in the most economical financing of new buildings, we plan, during the current year, also to organize a real estate subsidiary. This subsidiary will hold title to properties needed by Wards, and lease them to Wards. Generally it will finance the property it owns by the issuance of long-term mortgage bonds. This will, in many cases, provide a less costly lease than it would be possible for Wards to secure from an outsider, and will also retain for Wards' stockholders, without a premium, the real estate values and improvements which the company creates. This is a benefit which in the past has inured solely to outside landlords.

"The financing policy and plans I have outlined retain for the company a very strong capital structure, and do not require any additional equity capital or stockholders' investment.—V. 189, p. 2139.

Mountain States Uranium, Inc., Denver, Colo.—Stock Offering Suspended by SEC—

The Securities and Exchange Commission has issued an order under the Securities Act of 1933 temporarily suspending a Regulation A exemption from registration with respect to a public offering of stock by this corporation, with offices at 9709½ West Colfax Ave., Denver, Colo. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed in May 1954, Mountain States Uranium proposed the public offering of 30,000,000 common shares at 1c per share pursuant to such an exemption. According to the Commission's order, (1) the notification failed to disclose changes in the company's officers and directors and in their security holdings; and (2) the company's offering circular failed to disclose the uses of the proceeds of the stock sale, the status of its right, title and interest to its properties, and the results of work performed on the properties, including the status of performance of assessment work. The stock offering, under such circumstances, "would operate as a fraud and deceit upon purchasers," the order asserts.—V. 179, p. 2371.

NAFI Corp.—To Move Executive Offices—

John G. Bannister, President, announced on May 15 that the executive offices of this corporation will be moved from Detroit, Mich., to Oakland, Calif., on or about Aug. 1, 1959. He stated that the corporation's increasing volume of business on the west coast was a major factor in the decision to move. He continued to say that the corporation's automotive business in Detroit and elsewhere will not be affected by the change in location of the executive offices. Sales and technical representation will be maintained in Detroit to service the automotive business of the corporation.

National-Standard Co.—Sales and Earnings Increased

The company reported net earnings after taxes of \$1,782,564 on net sales of \$27,019,086 for the six months ending Mar. 31, compared with net earnings of \$936,518 on net sales of \$19,830,623 for the comparable period ended Mar. 31, 1958.

The six-month earnings equal \$2.28 per share of common stock, compared with \$1.20 per share for the same period last year. The statement includes the earnings of National-Standard and its wholly-owned Canadian subsidiary.

In announcing results for the first half of the fiscal year, Board Chairman W. H. Parkin told stockholders in a letter "We consider the sales and profits abnormal because of customer accumulation of inventories in anticipation of a possible strike in the steel industry."—V. 189, p. 1797.

National Steel Corp.—Registers Employee Stock Plan

This corporation filed a registration statement with the SEC on May 13, 1959, seeking registration of 40,000 shares of its capital stock, to be offered under National's Stock Investment Plan for Salaried Employees of National and eight of its subsidiaries.—V. 189, p. 2140.

New England Electric System—Plan to Eliminate Minority Interests Approved—

The Securities and Exchange Commission on May 14 announced approval of a plan filed under Section 11(e) of the Public Utility Holding Company Act of 1935 by this public utility holding company with headquarters in Boston, Mass., proposing the elimination of the publicly-held minority common stocks in five of its electric utility subsidiaries. The five subsidiaries, all located and doing business in Massachusetts, are Merrimack-Essex Electric Co., Southern Berkshire Power & Electric Co., Suburban Electric Co., Weymouth Light & Power Co., and Worcester County Electric Co. The plan, which was found by the Commission to be necessary to effectuate compliance with the Holding Company Act, and fair and equitable to the affected security holders, provides for the exchange, within a five-year period, of the publicly-held minority common stocks of the subsidiaries for common shares of NEES in the following ratios: for each of the publicly held 286,987 shares of Merrimack-Essex, 1.5 shares of NEES common; for each of the publicly held 153 shares of Southern Berkshire, 3.4 shares of NEES; for each of the publicly held 2,198 shares of Suburban Electric, 5.5 shares of NEES; for each of the publicly held 288 shares of Weymouth, 2.8 shares of NEES; and for each of the publicly held 3,941 shares of Worcester, 4.2 shares of NEES. A total of 460,448 shares of NEES will be required to effect the exchanges. NEES' common shares are listed on the New York Stock Exchange.

At the request of NEES, application will be made by the Commission to the U. S. District Court for the District of Massachusetts, in Boston, for an order approving and enforcing the plan.—V. 189, p. 1241.

New Haven Clock & Watch Co.—New Directors—

Dr. Max A. Geller, Chairman of the Board, on May 18, announced the appointment of six new directors to the board of the company. They are: William L. Pfeiffer, former U. S. Congressman and now President of W. L. Pfeiffer & Co., mortgage specialists; John Bailey Fowler, Jr., investment banker and Chairman of the Board of Seaman

Brothers, Inc., wholesale grocers; Lawrence A. Meyers, Senior Vice-President of the Trade Bank & Trust Co., of New York; D. Mallory Stephens, Chairman of the Board of the Commercial Bank of North America, of New York; Herbert C. Hauth, President, of H. C. Hauth and Co., Inc., insurance brokers for St. Paul Fire & Marine Insurance Co., and Abraham M. Raboy, President of Nedick's New York Bottling Corp.

Mr. Pfeiffer was also elected Chairman of the Finance Committee and H. C. Orton, Industrial Finance Consultant and a former Vice-President and director of La Ciede Power & Light Co., was elected Treasurer.—V. 189, p. 1677.

New York, Chicago & St. Louis RR.—Earnings Improve

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Gross income	\$13,767,220	\$10,782,295
U. S. income taxes	1,255,000	224,000
Other ry. tax accruals	886,365	855,433
Net ry. operating income	1,786,130	913,687
Net income	1,390,435	471,302
Earnings per share	\$0.33	\$0.11

In the first four months of this year capital expenditures included \$6,169,000 for 35 diesels (for which \$4,920,000 was borrowed on equipment trust certificates, with the balance paid out of the treasury) and \$1,658,000 for other improvements—a total of \$7,827,000. In the same period \$1,917,000 of debt was paid. At April 30 cash and temporary cash investments totaled \$33,964,000 and net current assets totaled \$26,802,000.—V. 189, p. 2036.

New York Life Insurance Co.—Myers Chairman—

Clarence J. Myers, President since 1954, was named Chairman and President by the directors on May 20.

He was elected to both posts following the retirement, in accordance with the company's retirement program, of Devereux C. Josephs as Chairman. Mr. Josephs will continue as a director.

The company also announced the election of Dudley Dowell as Chairman of the Executive Committee and Richard K. Paynter, Jr., as Chairman of the Finance Committee. Both Mr. Dowell and Mr. Paynter are Executive Vice-Presidents of the company and will continue to serve in that capacity also.—V. 178, p. 2095.

Noma Lites, Inc.—To Issue Rights—

See D. Kaltman & Co., Inc. above.—V. 183, p. 774.

Nucleonics, Chemistry & Electronics Shares, Inc., Englewood, N. J.—Registers With SEC—

This company filed with the SEC an amendment to its registration statement on May 18 covering an additional 100,000 shares of capital stock.—V. 189, p. 349.

Oppenheimer Fund, Inc.—Stock Offered—Oppenheimer & Co., members of the New York Stock Exchange, on May 18 announced an offering of shares at net asset value plus a 1½% sales charge, of this open end investment fund. The net asset value is currently \$10 a share.

The Fund is designed for investors who are willing to take a greater than average risk to obtain possibly greater capital appreciation over a period of years, and for whom income is only a secondary objective. Ordinarily the Fund intends to invest its assets in common stocks, which in the best judgment of management, offer better than average growth possibilities. Also, within the stated limitations as set forth in the prospectus, the Fund may invest in commodities and foreign exchange, borrow for leverage purposes, and make short sales.

The Fund's management has broad investment powers. As to 50% of its assets the Fund has freedom of action to invest up to 25% of its total assets in the securities of any one issuer. The other half of the Oppenheimer Fund portfolio can invest up to 5% of its total gross assets at market value in the securities of any one issuer, and in not more than 10% of any class of the outstanding voting securities of any one issuer. These limitations do not apply to government issues. While the management at present does not intend to concentrate more than 25% of its total assets in any one industry, it can so invest up to 50% of its total assets under certain limited conditions. Also 25% of the Fund's assets may be in commodities and foreign exchange. Furthermore, with an asset coverage of 300%, the Fund may borrow from banks.

The offering price per share will be calculated each afternoon after the close and will be the net asset value plus the sales charge. The shares of the Fund are redeemable by the Fund at a net asset value per share based on the day the shares are tendered. There is a redemption fee of 1%.

Shareholders may automatically reinvest any dividends in additional shares at the close of business on the day the dividend is payable at a price equal to the market asset value without the sales charge.

The Grace National Bank is to be the custodian of the securities and assets of the Fund.—V. 188, p. 2509.

Pacific Hawaiian Products Co.—Earnings Increased—

Period End. Mar. 31—	1959—3 Mos.—1958	1959—12 Mos.—1958
Sales	\$3,119,892	\$2,316,233
Prof. before inc. taxes	375,292	266,914
Provision for inc. taxes	184,352	131,487
Net income	\$190,940	\$135,427
*Earnings per share (Based on 752,250 shares)	\$0.25	\$0.18
—V. 189, p. 1970.		

Paco Products, Inc.—Files With SEC—

This company on May 11 filed a letter of notification with the SEC covering 2,000 shares of 7% preferred stock, to be offered at par (\$50 per share) through A. M. Law & Co., Spartanburg, S. C., and Clark, Landstreet & Kirkpatrick, Inc., Nashville, Tenn.

The net proceeds are to be used to pay bank loans and for general corporate purposes.

Pan American World Airways, Inc.—Revenues Up—

Jan. 1 to March 31—	1959	1958
Operating revenues	\$71,758,000	\$64,308,000
Net loss before income taxes	5,098,000	6,852,000
Income taxes	Cr2,599,000	Cr3,492,000
Net income (loss)	\$2,499,000	\$3,360,000
Shares outstanding	6,573,348	6,136,120
Net loss per share	\$0.38	\$0.55
—V. 189, p. 2140.		

Pennsylvania Electric Co.—Bank Borrowings Proposed

This company a subsidiary of General Public Utilities Corp., has applied to the SEC for an order under the Holding Company Act authorizing it to make bank borrowings during the next two years in the aggregate amount of \$15,000,000; and the Commission has given interested persons until May 28, 1959, to request a hearing thereon. The funds will be utilized for the company's construction program and to repay short-term notes, the proceeds of which have been used for such purpose and to reimburse its treasury for expenditures therefrom for such purpose. From the treasury funds resulting from such reimbursement the company will repay \$4,000,000 of short-term bank loans.—V. 188, p. 1242.

Penn-Texas Corp. — Offering Completed —Of the 1,490,622 shares of common stock (par \$1) offered for subscription by common stockholders, a total of 1,453,879 shares were subscribed for and the remaining 36,743 shares were taken up and sold by the underwriters headed by Bear Stearns & Co. at \$7.37½ per share.

Current plans call for the change of the company's name to Fairbanks Whitney Corp. to become effective on May 22 (see also V. 189, p. 2037).—V. 189, p. 2140.

Peoples Drug Stores, Inc.—Registers With SEC—

This company, located at 77 P Street, N. E., Washington, D. C., filed a registration statement with the SEC on May 19, 1959, covering 121,000 shares of common stock, to be offered for public sale through an underwriting group headed by Alex. Brown & Sons and Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company operates a chain of 178 retail drug stores over half of which are located in the Washington, D. C., metropolitan area. Net proceeds of this stock sale will be used to finance the addition of new stores. It is expected that the capital expenditures for furniture, fixtures and equipment, in connection with plans which the company has for opening, during 1959 and 1960, of 36 new "self-service" stores, all of which will be leased, will approximate \$3,300,000. The company estimates that the increased inventory requirements for these new stores will be \$2,300,000. Funds required for the remodeling of existing stores and office buildings are expected to be provided from internal sources.

According to the prospectus, the company has obtained signed leases or firm lease commitments on 23 additional store locations and construction of retail store facilities is now in progress at 11 of these locations. It is currently negotiating leases for 13 new store locations and is constantly studying marketing areas to find locations for future expansion.

The company's stock is listed on the New York and Philadelphia-Baltimore Stock Exchanges.—V. 189, p. 2244.

Philadelphia & Reading Corp.—Unit Elects Officers—

The board of directors of Union Underwear Co., Inc., a wholly owned subsidiary, re-elected Jacob A. (Jack) Goldfarb, founder of the enterprise, as Chairman of the Board and Chief Executive Officer.

Everett J. Moore of Bowling Green, Ky., a career employee of Union Underwear, was elected President.

Ted Lazar, of Great Neck, L. I., was named Executive Vice-President.—V. 189, p. 2244.

Philco Corp.—Announces New Character Generator—

A new, high speed method of generating alphanumeric characters for electronic display purposes has been developed by this corporation's Government and Industrial Division.

This new Philco character generator can be used for continuous display of tabular information and/or insertion of written data into pictorial-type displays by means of time-sharing techniques.

Electronic character generation can be used in a wide variety of situations. For example, the Philco generator is especially suited for air traffic control operations and can be adapted for high speed computer readout functions.—V. 189, p. 2140.

Phillips Petroleum Co.—South African Plant—

A plant to manufacture oil carbon black, used widely by the rubber industry in tires and other products, will be constructed in the Union of South Africa, according to a joint announcement on May 15 by K. S. Adams, Chairman of the Phillips company, and Dr. H. J. van Eck, Chairman of Industrial Development Corporation of South Africa, Ltd. The two companies are forming an equally-owned company, which will be known as Phillips Carbon Black Co. (Proprietary) Ltd., to build and operate the plant.

The plant is expected to have an initial design capacity of 22,000,000 pounds per year of oil blacks now used generally by the rubber industry. The plant is scheduled to be in operation within two years. Engineering and design work is underway and location of the plant is being finalized.

The plant will use the basic Phillips Petroleum Co. oil furnace black process which was pioneered by Phillips. This process is used extensively by that company and its licensees both in the United States and in plants now operating and being planned in other countries, the announcement said.—V. 189, p. 2245.

Pioneer Plastics Corp.—Common Stock Offered—An

underwriting group headed by Reynolds & Co., Inc. on May 22 offered publicly 175,000 shares of \$1 par value common stock at \$7.75 per share. Of the shares offered, 8,000 are being offered directly to company employees. This offering was oversubscribed and the books closed.

BUSINESS—Pioneer Plastics and five wholly-owned subsidiaries manufacture a broad line of decorative plastic laminates under the trade names Pionite and Glamor Board. The company's offices and main plant are at Sanford, Me. Other plants are situated at Pico Rivera, Calif. and Salem, Mass.

DIVIDEND—A quarterly dividend of 12 cents per share has been declared on the common stock, payable June 22 to stockholders of record June 10.

EARNINGS—Pioneer Plastics' sales in the fiscal year ended January 31, 1959 were \$9,634,000 and net income was \$610,000, equivalent after preferred dividends to 80 cents per share on 750,000 shares of common and class B stocks outstanding. In the previous 12 months sales were \$8,919,000 and net income was \$409,000, equal to 54 cents a share.

UNDERWRITERS—Among the other underwriters are: A. G. Becker & Co., Inc.; Paine, Webber, Jackson & Curtis; Crutenden, Podesta & Co.; Fusz-Schneitzle & Co., Inc.; and Smith, Hague & Co.—V. 189, p. 1971.

Pittsburgh Plate Glass Co.—New Product—

A new flat vinyl latex emulsion finish has been added to this company's Snolite line of painter maintenance finishes. It was announced on May 18 by Guy J. Berghoff, General Paint Manager of the company.

The new product, to be known as "Snolite Emulsion Flat Wall Paint," will be furnished in white only but may be tinted to any desired color with the company's Universal Tinting Colors. It is described as an easy to use, fast drying finish with high hiding power.—V. 189, p. 708.

Pittsburgh Steel Foundry Corp.—Proposed Sale—

See Texttron Inc. below.—V. 178, p. 483.

Polymer Corp.—Listed in New York—

A total of 405,845 shares of the common stock, class A, were admitted to trading on the American Stock Exchange on May 20. Vanderpoel, Adair, Jr., a partner in the American Stock Exchange firm of Adair & Finn, is the specialist in the Polymer stock.

The corporation, founded in Reading in 1946 by Louis L. Stott, President, had its first public sale of stock in September, 1956, when 41,000 shares of common stock, class A, were sold. In July, 1957, an additional 70,000 shares of stock were distributed. Both issues were underwritten by A. G. Edwards & Sons, members of the New York Stock Exchange.

A leading manufacturer of nylon rod, strip, tubing and plate, the Polymer Corp. also produces Teflon and other specialty resins in finished and semi-finished shapes for a wide variety of technical and industrial applications. Polymer holds a number of process and formula patents and has the exclusive U. S. and Canadian license for the Fluidized Bed Coating Process. This new patented process makes it possible to coat metals, ceramics and other base materials with plastic resins without the presence of solvents.

Polymer operates manufacturing plants in Reading, Santa Ana, Calif., and Welwyn Garden City, England, and maintains warehouses in New York City and Chicago. Its products are known and distributed throughout the world.—V. 189, p. 1971.

Pomona Tile Manufacturing Co.—Earnings Rise—

Sales and earnings in the first quarter of 1959 surged to new highs above the corresponding period of 1958. It has been reported by Drew Schroeder, President, on May 15.

Sales in the three months ended March 31, 1959, were \$1,946,023, an increase of slightly more than 18% over the \$1,648,245 reported in the first quarter of the previous year.

Net income was \$139,373, an increase over the \$99,732 for the same quarter of 1958. Earnings were 25 cents per share on the 550,000 common shares outstanding as compared with 18 cents per share on the same number of shares outstanding in the first quarter of 1958.—V. 187, p. 1789.

Potash Syndicate of Germany—To Redeem Bonds—

There have been called for redemption on June 20, 1959, all of its outstanding 25-year sinking fund loan bonds, series A, B and C, due Jan. 1, 1973 (as extended) at £173 11s. 5.15d per £100. Payment will be made at J. Henry Schroeder & Co., Ltd., London, England; J. Henry Schroeder Banking Corp., 57 Broadway, New York, N. Y.; Hope & Co., Amsterdam, Holland; Swiss Credit Bank, Zurich, Switzerland; or Stockholms Enskilda Bank, Stockholm, Sweden.—V. 189, p. 1393.

Potomac Electric Power Co.—Continues Expansion—

Gross additions to property and plant during the 12 months ended March 31, 1959, amounted to \$68,488,000. During the three months ended March 31, 1959, the directors authorized additional construction projects amounting to \$5,900,100, including \$4,061,000 for transmission and distribution facilities and \$1,219,600 for customer extensions and services.

Total operating revenue for the 12 months ended March 31, 1959, amounted to \$73,432,900—an increase of \$3,860,100 or 5.6% over the 12 months ended March 31, 1958.

Total operating costs amounted to \$55,982,600—an increase of \$1,692,700 or 3.1%.

Interest costs and preferred dividend requirements for the 12 months ended March 31, 1959 amounted to \$7,739,000—an increase of \$1,613,600 over the 12 months ended March 31, 1958.

Balance available for the common stock for the 12 months ended March 31, 1959 was \$9,734,300—an increase of \$636,200 over the 12 months ended March 31, 1958.

For the 12 months ended March 31, 1959, earnings per share of common stock were \$1.64 compared with \$1.53 for the corresponding period ended in 1958 (5,910,135 shares outstanding both periods).

Operating revenue for the three months ended March 31, 1959 amounted to \$18,596,700—an increase of \$1,201,600 over the same period in 1958. Operating costs amounted to \$13,852,700—an increase of \$272,000 over the same period last year. Operating costs for this period in 1958 included approximately \$95,000 of restoration of service expense incident to the snowstorm of March 19-20, 1958. Interest costs and preferred dividend requirements for the three months ended March 31, 1959 were \$2,140,800 or an increase of \$553,600. Balance available for the common stock for the three months ended March 31, 1959 was \$2,648,100 or an increase of \$411,300 over the same period in 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds		\$145,000,000
4 3/4% debentures due Feb. 15, 1982		30,000,000
13 3/4% conv. deb. due May 1, 1973		16,536,000
Serial pfd. stock, cumulative (\$50 par)	1,600,000 shs.	
\$2.44 series of 1957	300,000 shs.	300,000 shs.
\$2.46 series of 1958	300,000 shs.	300,000 shs.
Common stock (par \$10)	10,000,000 shs.	7,244,029 shs.

*Additional bonds may be issued under the mortgage, as amended and supplemented, and additional debentures may be issued under the indentures, as supplemented, on compliance with the respective provisions thereof.

The 1973 debentures became convertible on and after April 1, 1959 into common stock at the conversion price of \$25 per share, which price is subject to adjustment in certain events. Of the authorized and unissued shares of common stock, 661,444 shares were reserved at the opening of business on May 13, 1959 for issuance from time to time upon conversion of the debentures.

*Corrected figure as of May 12, 1959 reflecting conversions of debentures through that date. See financing details in V. 189, p. 2245.

Prairie Petroleum, Inc., Denver, Colo. — Files With

Securities and Exchange Commission—

The corporation on May 12 filed a letter of notification with the SEC covering 1,200,000 shares of common stock to be offered at par (25 cents per share), without underwriting.

Preco Inc., Los Angeles, Calif.—New Booklet—

A new booklet has been released by this corporation covering its newly designed "All-Transistor" Automatic Blade Control. This folder explains in detail the wide range of applications to which the Automatic Blade Control can be adapted. The folder describes the operating principle whereby slopes can be maintained to a 99.9% degree of accuracy.

The Preco Automatic Blade Control is designed for any current model Caterpillar No. 14, No. 12 or No. 112 Motor Graders—either a new or used machine.

Puget Sound Power & Light Co.—Financing—

Frank McLaughlin, President on May 15 said in part: "We contemplate selling additional bonds later in the year. A measure of Puget's financial performance is the expectation that 1959 earnings will show an increase in cents per share for the common stock within the range of that experienced last year."

"At the time of the preparation of the proxy material the method of sale of the preferred stock, whether by competitive bidding or by negotiation, had not yet been determined. Subsequently, after a thorough investigation, it was concluded for a number of reasons that a sale of the preferred stock at private placement would result in the best price and other terms for the company. Application was then made to the Federal Power Commission for authorization to negotiate a private placement and on Feb. 9 the FPC granted its approval. On the basis of negotiations conducted by the company with six investment houses, Blyth & Co., Inc., was selected to make the private placement because its proposal would result in the sale of the preferred stock on the most favorable terms and at the lowest overall cost of money to the company."

"Blyth & Co. was successful in placing the entire \$10,000,000 issue with a total of 22 institutional investors on the following terms: Sale for cash at par value of \$100 per share; 5 1/2% dividend rate, payable quarterly; redeemable at any time at option of company at \$106.50 per share during first five years, then reducing by steps to \$102 for 1978 and thereafter; and a 2% annual sinking fund beginning in 1963 for redemption of preferred stock at par value. The issue and sale of the preferred stock on these terms was approved by the Washington P. S. Commission (April 3) and the FPC (April 8). The directors unanimously recommended approval of the preferred stock issue by the share owners at their adjourned meeting of April 10 and 75% of the outstanding shares, or 91% of the shares represented at the meeting, voted in favor of the transaction. On April 21, the sale of \$9,200,000 of the stock was completed, the balance of \$800,000 to be sold June 10, 1959. The proceeds have been applied in reduction of outstanding short-term bank notes."

"Since the placement was completed on March 4, Blyth & Co. has advised that, in view of the increase of the Federal Reserve Board discount rate from 2 1/2% to 3% and other factors, the placement could not currently be duplicated on as advantageous terms and that the minimum dividend which would be required to market the issue today, whether by private sale or by competitive bidding, would be around 6%. The company feels that under prevailing market conditions the price and other terms of sale of the preferred stock are very favorable."

STATEMENT OF INCOME				
Period End. Mar. 31—	1959—3 Months—	1958—12 Months—	1956—12 Months—	1955—12 Months—
Operating revenues	\$8,749,851	\$7,600,831	\$29,787,825	\$27,258,418
Oper. exps. & taxes	6,429,324	5,438,257	21,672,611	19,600,675
Net operating revs.	\$2,320,527	\$2,162,574	\$8,115,214	\$7,657,743
Other income (net)	Dr 402	Dr 361	19,216	4,152
Gross income	\$2,320,125	\$2,162,213	\$8,134,230	\$7,661,895
Income deductions	422,947	451,275	1,523,648	1,604,341
†Balance	\$1,897,178	\$1,710,938	\$6,610,582	\$6,057,554
*Earnings per com. share	\$0.58	\$0.52	\$2.02	\$1.85
Divs. paid per com. sh.	\$0.36	\$0.34	\$1.40	\$1.36

*Based on 3,265,819 shares. †Available for dividends on common stock, construction and other corporate purposes.—V. 189, p. 1971.

Public Service Co. of Colorado—New Franchise—

The town of Brush, Colo., has approved a new 20-year gas and electric franchise for the Public Service Co. of Colorado by a vote of 782 in favor and 549 against, company officials announced on May 20.

The hotly contested election polled a total of 1,377 votes, the largest cast in any previous election in Brush.

On the same ballot, Brush voters turned down a plan for municipal ownership and operation of the electric system by a vote of 558 in favor and 723 against.—V. 189, p. 2037.

Purex Corp., Ltd. (Calif.)—Merger—

A. C. Stoneman, President of this corporation, and Charles E. LaRoche, President of Franklin Research Co., Philadelphia, on May 12 announced a merger agreement has been reached by which Purex will acquire Franklin Research through an exchange of stock.

Charles E. LaRoche, President, and William J. LaRoche, Executive Vice-President of Franklin Research, and their executive staff, will operate Franklin Research as a subsidiary of Purex Corp., Ltd., from present Philadelphia headquarters.

Purex annual sales volume prior to the merger was about \$68,000,000 annually and of this volume about \$3,000,000 annually is in products sold in the industrial field. Franklin's volume in the industrial field amounts to about \$6,000,000 annually. Currently Franklin is earning at an annual rate of about \$300,000 net after taxes.

As a result of the merger, the combined industrial sales force of the two companies will total 125, operating out of sales and service centers in more than 30 cities. Franklin has plans to expand this sales force.

Franklin sells its products to industrial and institutional users such as manufacturing plants, hospitals, schools, office buildings, municipalities and airlines. Its line of products consist of wall and floor coatings, waxes, silicones, resins, polymers, detergents and soaps and for the most part these products utilize the same basic materials used in formulating the Purex household line.—V. 189, p. 1025.

Reading & Bates Offshore Drilling Co.—Contract—

The three-legged offshore platform "C. E. Thornton" has just arrived on its first drilling location in the Persian Gulf, after a 11,500-mile voyage from the Gulf of Mexico.

Reading & Bates Offshore Drilling Co. of Tulsa purchased the 3000-ton "portable" platform from R. G. LeTourneau, Inc. of Longview, Texas, last year.

The platform set a conspicuous record of successful drilling activity in the Gulf of Mexico before being chosen for its present commitments abroad.

A spokesman for Reading & Bates revealed that the platform now is being outfitted on location and is expected to spud its initial well the first week of June.

This first hole reportedly will be in 100 feet of water, 25 miles from shore in the Neutral Zone of the Persian Gulf. The wildcat is expected to be carried to a depth of about 8,000 feet.

Also significant is that this LeTourneau platform will be the first of any type to drill on a contract basis in that area of the world.

The drilling venture represents combined efforts of the Tulsa firm and International Drilling Co. Reading & Bates will supply all equipment and some supervisory personnel, while IDC will manage the overall operation.

Signing the two companies was Arabian Oil Co., a Japanese firm with headquarters in Tokyo.—V. 189, p. 708.

Reinsurance Investment Corp., Birmingham, Ala.—

Contract Changes Hands—

Purchase of a substantial block of stock representing working control of this corporation has been made by the New York investment banking firm of Ladenburg, Thalmann & Co. and associates, it was announced on May 15. Reinsurance Investment Corporation owns in excess of 51% of the stock of Loyal American Life Insurance Company of Mobile, Ala.

At the same time it was announced that the boards of directors of both Reinsurance Investment and Loyal American Life have been realigned by the purchasing group in an all-out effort to expand and develop the over-all business of Loyal American throughout the south and to broaden operations of Reinsurance Investment through investments in other life insurance companies doing business in other parts of the United States.

Otto Marx, Jr., a partner in Ladenburg, Thalmann & Co., has been elected Chairman of the Boards of directors of both companies and president of Reinsurance Investment Corp.—V. 186, p. 2854.

Renault, Inc.—April Sales Double 1958 Figure—

Dealer sales of Renault cars in the United States during April totaled 6,816 units, more than double the 3,316 vehicles sold in April, 1958. Jack C. Kent, General Sales Manager of Renault, Inc., announced on May 14.

In the first four months of 1959, Renault has sold 25,067 Dauphines and 4CV's; in the first four months of 1958 Renault new car registrations in the U. S. totaled 10,723. Mr. Kent reported.—V. 189, p. 1025.

Republic Aviation Corp.—Contracts for ICBM Defense

Contracts for research and development of highly sophisticated ballistic missile defense systems have been awarded to this corporation's Missile Systems Division at Mineola, N. Y., the company reported on May 15. Total amount of the contracts was in excess of \$300,000.

The contracts were awarded by the Air Force's Special Weapons Center, the Advanced Research Projects Agency and the Wright Field Air Development Center.

The company said the contracts carried on company-sponsored work on anti-ballistic missile systems which it has been conducting under a \$1,000,000, 2 1/2 year program.

Receives Orders for Ground Test Units—

This corporation announced on May 12 it has received a \$92,000 order from Convair Division of General Dynamics for 48 silver zinc battery testers and 32 battery chargers. They will be used to service Convair's F-106 delta wing jet fighter.

According to Austin Speed, Director of Special Products Sales for Republic, the order brings the total of testers sold to more than 100 with nearly an equal number of chargers.

Awarded Research Contracts for Space Engine—

Government contracts for advanced work on a revolutionary space ship engine have been awarded to the corporation, it was reported on May 12.

Contracts totaling \$193,000 have been received from the U. S. Navy Office of Naval Research and the U. S. Air Force Office of Scientific Research for experimentation in two major areas of development of a magnetic pinch plasma engine. Republic has had a team of scientists working on this project for nearly a year.

Research under the contracts will begin immediately and will be carried into 1960. The company estimates that major problems of the space engine can be solved by that time and a production model to power a flight to Mars or Venus can be accomplished by 1964.—V. 189, p. 1470.

Republic Steel Corp.—To Install New Mill—

The corporation will install a new 56-inch hot strip mill at its plant in Warren, Ohio. T. F. Patton, president, announced today. Representing an investment of more than \$45,000,000, the mill will be designed not only for the efficient production of carbon steel sheets and strip, but for numerous other types of sheets including special grades of stainless steel now being developed for aircraft and missiles.

Mr. Patton said construction of the mill was the first major project to be undertaken as part of Republic's \$375 million modernization and expansion program announced at the company's annual meeting of stockholders in Flemington, N. J., on May 13.

Expected to be in operation the latter part of next year, the new mill will have a capacity to roll 145,000 tons per month. It will replace a present 42-inch mill with a capacity to roll 85,000 tons per month.

The new mill will consist of heating furnaces, a scale breaker, a reversing roughing stand, six finishing stands, a run-out table and two coilers. Equipped for high speed operation, the mill will permit steel to leave the last finishing stand at speeds up to 2,300 feet per minute.

The mill will permit the rolling of large, heavy steel coils minimizing the need for welding coils together for subsequent cold rolling operations. The demand from steel fabricators for large coils is increasing, Mr. Patton said, because they reduce not only the time lost in changing coils on continuous fabricating equipment but also the losses due to welds.

A new building to be erected to house the mill will have more than

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. C. P. Wrigley Stores (quar.)	10c	6-26	6-5
Adams Express Co.	15c	6-26	6-3
Air Control Products—			
Stockholders approved a 2-for-1 stock split		5-29	5-15
New common (initial quar.)	12½c	8-1	7-15
Alabama Great Southern RR., com. (s-a)	\$4	6-23	6-1
6% partic. preferred (s-a)	\$4	6-23	6-1
Alan Wood Steel Co., common (quar.)	35c	6-13	6-1
5% preferred (quar.)	\$1.25	7-1	6-12
Allen Industries, Inc.	25c	6-13	6-1
Allied Artists Pictures Corp.—			
5½% preferred (quar.)	13½c	6-15	6-3
Amalgamated Sugar Co. (quar.)	50c	7-1	6-18
American Cyanamid Co., com. (quar.)	40c	6-26	6-1
3½% preferred (quar.)	87½c	7-1	6-1
American Export Lines (quar.)	50c	6-15	6-5
American Forest Products Corp. (Del.)	25c	6-10	5-27
American Home Assurance, com. (quar.)	35c	6-1	5-25
\$4.64 prior preferred (quar.)	\$1.16	6-1	5-25
American International Corp.	10c	6-23	6-3
American Optical Co. (quar.)	50c	7-1	6-15
American Stamping Co.	15c	6-30	6-19
American States Insurance Co. (Indianapolis)			
Class A (quar.)	12½c	7-1	6-10
Class B (quar.)	12½c	7-1	6-10
\$1.25 preferred (quar.)	31½c	7-1	6-10
American Stores Co. (quar.)	50c	7-1	6-1
American Sugar Refining Co.—			
Common (quar.)	40c	7-2	6-11
7% preferred (quar.)	43½c	7-2	6-11
American Surety Co. of N. Y. (quar.)	25c	7-1	6-5
American Telephone & Telegraph—			
New common (initial-quar.)	82½c	7-10	6-10
Anglo-American Corp. of South Africa, Ltd.	78c	5-28	4-17
Anglo-Newfoundland Development, Ltd.—			
Quarterly	15c	7-3	6-5
Associated Motion Pictures Industries—			
Quarterly	25c	7-1	6-12
Associated Stationers Supply (quar.)	25c	8-1	7-15
Associated Transport, Inc.—			
6% convertible preferred (accumulative)	\$1.50	6-15	6-1
Associates Investment Co. (quar.)	65c	7-1	6-12
Atlas Corp., 5% preferred (quar.)	25c	6-15	5-29
Automatic Canteen Co. of America—			
Increased	25c	7-1	6-15
Automatic Fire Alarm (quar.)	40c	6-22	5-22
Bassett Furniture Industries (quar.)	25c	6-1	5-20
Bausch & Lomb Optical Co., common (quar.)	25c	7-1	6-15
4% preferred (quar.)	\$1	7-1	6-15
Beau Brummel Ties (quar.)	10c	6-12	5-29
Beech Creek RR. (quar.)	50c	7-1	6-15
Beech-Nut Life Savers Inc. (quar.)	40c	6-20	5-29
Bestwall Gypsum—			
Stockholders approved a 2½-for-1 split		6-5	5-18
Black-Clawson Co. (quar.)	25c	6-1	5-15
Black & Decker Mfg. (quar.)	50c	6-30	6-15
Blue Bell, Inc. (quar.)	20c	6-1	5-21
Bond Stores (quar.)	31½c	6-12	6-1
Book-of-the-Month Club (quar.)	20c	7-3	6-17
Extra	10c	7-3	6-17
Bound Brook Water (reduced semi-annual)	15c	6-10	6-6
Boyerstown Burial Casket (quar.)	25c	6-1	5-21
Briggs & Stratton (increased)	50c	6-15	5-29
Broadway-Hale Stores (stock div.) (2-for-1 split subject to approval of stockholders late in June)			
Brooklyn Borough Gas (quar.)	20c	5-29	5-13
Burlington Steel Co., Ltd. (quar.)	115c	7-2	6-12
Burma Mines—			
Amer. dep. rets. ordinary	\$1.009	5-22	3-31
Burby Biscuit Corp. (s-a)	20c	6-15	6-1
California Packing—			
Stockholders approved a 2-for-1 split		6-18	5-29
Canada Permanent Mortgage (quar.)	150c	7-2	6-15
Canada Wire & Cable, Ltd., class A (quar.)	\$81	6-15	6-1
Class B (quar.)	115c	6-15	6-1
Canadian Arena Co.	\$82	7-2	6-1
Canadian Celanese, Ltd., common (quar.)	120c	6-30	5-29
\$1 preferred (quar.)	125c	6-30	5-29
\$1.75 preferred (quar.)	\$43½c	6-30	5-29
Carrey, Baer & Kennedy (quar.)	20c	6-30	5-27
Carolina Telephone & Telegraph (quar.)	\$2	7-1	6-24
Carriers & General Corp.	15c	7-1	6-10
Castle (A. M.) Co. (quar.)	30c	6-10	5-29
Caterpillar Tractor Co., common (increased)	75c	6-10	7-20
Stock split (3-for-1 subject to stockholders approval in August)			
4.20% preferred (quar.)	\$1.05	9-10	7-20
Central Canada Investments, Ltd.—			
5% preference (s-a)	\$92.50	6-12	
Central Detroit Warehouse (quar.)	2c	6-1	5-15
Central Maine Power Co., common (quar.)	35c	6-30	6-10
5% preferred (quar.)	\$1.50	7-1	6-10
4.60% preferred (quar.)	\$1.15	7-1	6-10
4.60% convertible preferred (quar.)	\$1.15	7-1	6-10
3.50% preferred (quar.)	87½c	7-1	6-10
Central Transformer Corp. (Ark.)	15c	6-15	6-1
Chattanooga Gas (quar.)	7½c	6-15	5-28
Chemway Corp. (reduced)	10c	6-15	6-3
Chicago Aerial Industries	5c	6-10	6-1
Chicago Dock & Canal (quar.)	82	6-1	5-28
Chicago Great Western Ry., com. (quar.)	50c	7-3	6-16
5% preferred (quar.)	62½c	6-30	6-16
Chicago Molded Products (quar.)	10c	7-15	6-12
Chicago Title & Trust (special stock div.)			
One share of Charles Pfizer & Co. for each 20 shares held		6-10	5-26
Chock Full O'Nuts Corp. (quar.)	25c	6-15	6-1
Christiana Securities Co., common	\$110	6-13	5-25
7% preferred (quar.)	\$1.75	7-1	6-20
Cincinnati Gas & Electric, common (quar.)	37½c	7-1	6-15
4% preferred (quar.)	\$1	7-1	6-15
4½% preferred (quar.)	\$1.18½	7-1	6-15
City Investing Co., 5½% preferred (quar.)	\$1.37½	7-1	6-18
City Specialty Stores, Inc.—			
4½% convertible preferred (quar.)	56½c	6-1	5-25
Cleveland-Cliffs Iron, common (quar.)	35c	6-15	6-3
\$4.50 preferred (quar.)	\$1.12½	6-15	6-3
Coleman Company, new common (initial)	15c	6-10	5-29
4½% preferred (quar.)	53½c	6-10	5-29
Color-Craft Products (quar.)	5c	7-2	6-25
Extra	10c	7-2	6-25
Columbia Title Insurance (s-a)	10c	6-15	6-5
Commonwealth Land Title Insurance Co. (Phila.), common (quar.)	70c	6-1	5-22
4% preferred (quar.)	\$1	6-1	5-22
Compo Shoe Machinery (quar.)	7½c	8-14	7-30
Connecticut Light & Power (quar.)	27½c	7-1	6-1
Connecticut Water Co. (quar.)	22c	6-15	6-1
Connohio, Inc., common	10c	7-1	6-20
40c preferred (quar.)	10c	7-1	6-20
Consolidation Coal Co. (quar.)	30c	6-12	5-29
Continental Commercial Corp., com. (quar.)	10c	6-15	6-5
60c convertible preferred (quar.)	15c	6-15	6-5
Continental Steel Corp. (quar.)	50c	6-15	6-1
Cook Coffee (stock dividend)	3%	6-15	5-29

Name of Company	Per Share	When Payable	Holders of Rec.
Cooper-Jarrett, Inc. (quar.)	17½c	7-20	7-3
Cosden Petroleum (quar.)	25c	6-30	6-10
Stock dividend	3%	6-30	6-10
Crompton Mfg. Co., 5% pfd. (s-a)	25c	6-1	5-20
Creole Petroleum Corp.	65c	6-10	6-3
Curtiss-Wright Corp. (quar.)	62½c	6-24	6-4
Cutler-Hammer, Inc. (quar.)	50c	6-15	5-29
DeBeers Consolidated Mines—			
American shares	77c	5-29	3-31
Del Monte Properties (quar.)	40c	6-1	5-15
Delaware Valley Financial Corp. (quar.)	4½c	6-15	6-1
Detroit, Hillsdale & Southwestern RR. (s-a)	\$2	7-2	6-18
Detroit Mortgage & Realty Co. (quar.)	2½c	6-15	6-1
Development Corp. of America—			
\$1.25 preferred (initial)	\$11 9/10c	6-1	5-25
This \$1.25 preferred was received in exchange for common stock. Holders received one preferred for each three common held.			
Dewey Portland Cement, class A (quar.)	20c	6-10	5-22
Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	7-1	6-5
Disney (Walt) Production (quar.)	10c	7-1	6-12
Dominion Corset, Ltd. (quar.)	125c	7-2	6-19
Dorsey Corp., 6% preferred A ww (initial)	25c	6-1	5-25
Dover Corp., 5% preferred (quar.)	\$1.25	8-1	7-27
Dresser Industries (quar.)	50c	6-15	6-1
Drilling & Exploration Co. (s-a)	12½c	7-2	6-12
du Pont (E. I.) de Nemours & Co.—			
Common (interim)	\$1.50	6-13	5-25
\$3.50 preferred (quar.)	87½c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
Dunham-Bush, Inc., common (quar.)	10c	6-15	6-1
5% preferred (quar.)	\$1.25	6-15	6-1
Duquesne Light Co., common (quar.)	27½c	7-1	6-5
\$2.10 preferred (quar.)	52½c	7-1	6-5
3.75% preferred (quar.)	46½c	7-1	6-5
4% preferred (quar.)	50c	7-1	6-5
4.10% preferred (quar.)	51½c	7-1	6-5
4.15% preferred (quar.)	51½c	7-1	6-5
4.20% preferred (quar.)	52½c	7-1	6-5
Duval Sulphur & Potash (quar.)	31½c	6-30	6-10
Echlin Mfg. (initial)	15c	7-15	7-1
Edgewater Steel Co. (quar.)	62½c	6-12	5-29
Egry Register Co., 5½% preferred (quar.)	\$1.37½	6-20	6-10
Emery Air Freight (quar.)	15c	6-30	6-16
Enhart Mfg. Co. (quar.)	40c	7-15	6-15
Equity Fund	6c	6-30	6-12
Essex Company (s-a)	\$1	6-1	5-13
Fajardo Eastern Sugar Associates—			
\$2 preferred (quar.)	50c	6-19	6-1
Famous Players Canadian Corp. Ltd. (quar.)	\$37½c	6-12	5-27
Federal National Mortgage Assn. (monthly)	20c	6-15	5-29
Federated Publications (quar.)	\$1	6-30	6-12
Extra	15c	6-30	6-12
Fidelity & Deposit (Maryland)—			
New common (stock div.)	12½c	6-30	6-1
Fifteen Oil Co. (quar.)	7½c	6-19	5-27
Financial Fund	20c	5-25	5-15
Financial General Corp., common (quar.)	7½c	3-1	7-6
\$2.25 preferred series A (quar.)	56½c	8-1	7-6
First National Bank (Jersey City, N. J.)			
Quarterly	75c	6-30	6-17
Firstamerica Corp. (quar.)	20c	6-30	6-5
Fisher Bros. Co., common (quar.)	25c	6-12	6-2
\$5 preferred (quar.)	\$1.25	7-1	6-20
Food Machinery & Chemical, com. (quar.)	30c	6-30	6-1
3½% preferred (quar.)	61½c	6-15	6-1
Ford Motor Co., Ltd. Amer. dep. rets. ordin.	\$0.137	5-22	3-25
Fort Wayne Corrugated Paper Co. (quar.)	25c	6-15	6-1
Franklin Life Insurance Co.—			
Stock dividend	10%	7-1	6-5
Frontier Refining Co., com. (quar.)	5c	6-15	6-1
7% preferred (quar.)	\$1.75	6-1	5-15
Garrett Corp. (quar.)	50c	6-22	6-5
Gary Railways	5c	6-1	5-15
Gatineau Power Co., Ltd., com. (quar.)	140c	7-1	6-1
5% preferred (quar.)	\$1.25	7-1	6-1
General American Industries—			
Common (resumed)	10c	7-31	6-30
6% conv. preferred (quar.)	75c	7-14	6-30
General American Transportation (quar.)	47½c	6-30	6-10
General Baking Co., \$8 pfd. (quar.)	\$2	7-1	6-17
General Bancshares Corp. (quar.)	10c	7-1	6-5
General Box Co. (quar.)	2c	7-1	6-5
General Contract Finance Corp.	10c	7-1	6-5
General Fireproofing Co.	25c	6-12	5-26
Genesco, Inc., common (quar.)	37½c	7-31	7-17
\$3.50 preference series A (quar.)	87½c	7-31	7-17
Georgia Marble, common (quar.)	20c	6-1	5-22
5% preferred (quar.)	12½c	6-1	5-22
Getty Oil (stk. div.) (1/20th sh. of Spartan Aircraft for each share held)		6-30	6-5
Giant Portland Cement (quar.)	25c	7-1	6-15
Glatfelter (P. H.) new com. (initial)	25c	8-1	7-15
Stock dividend	100%	5-26	5-19
4½% preferred (quar.)	56½c	8-1	7-15
4% preferred (quar.)	57½c	8-1	7-15
Glenmore Distilleries Co., class A (increased)	17½c	6-11	6-1
Class B (increased)	17½c	6-11	6-1
Glens Falls Insurance Co. (N. Y.) (quar.)	25c	7-10	6-26
Globe-Union, Inc. (increased)	25c	6-10	6-2
Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15
Goldblatt Bros. (quar.)	12½c	7-1	6-8
Goodrich (B. F.) Co. (quar.)	55c	6-30	6-5
Goodyear Tire & Rubber Co. of Canada, Ltd.			
Quarterly	\$81	6-30	6-10
Granco Products (stock div.)	5%	6-11	5-25
Great Lakes Paper Co., Ltd. (quar.)	140c	6-30	6-16
Great Northern Paper (quar.)	15c	6-15	6-1
Great Western Sugar Co., common (quar.)	30c	7-2	6-10
7% preferred (quar.)	\$1.75	7-2	6-10
Grinnell Corp. (quar.)	\$1	6-20	5-29
Grumman Aircraft Engineering Corp.	37½c	6-20	6-10
Gulf Life Insurance Co. (Dallas) (quar.)	12½c	8-1	7-15
Hall (W. F.) Printing Co. (quar.)	35c	6-19	6-5
Hardee Farm International, 1st pfd.	\$1.63	7-1	6-10
Hart-Carter Co. (quar.)	25c	6-1	5-25
Hawaiian Agricultural (reduced)	15c	6-15	6-5
Helleman (G.) Brewing Co. (quar.)	25c	6-15	6-1
Hell-Coil Corp. (initial)	50c	6-19	6-5
Hewitt-Robins, Inc. (quar.)	50c	6-15	6-1
Hibbard, Spencer, Bartlett (quar.)	75c	6-26	6-16
Hoffman Electronics—			
(Two-for-one split)		6-25	5-26
Holophane Co., Inc. (quar.)	50c	6-10	6-1
Special	50c	6-10	6-1
Homasote Company, common	40c	6-13	6-1
5% preferred (quar.)	12½c	6-13	6-1
Home Fire & Marine Insurance Co. (quar.)	40c	6-15	6-10
Home Title Guaranty Co. (Brooklyn, N. Y.)			
Quarterly	25c	6-12	6-2
Honolulu Rapid Transit, common (quar.)	20c	6-12	6-2
5% preferred (quar.)	12½c	6-15	6-5
Imperial Life Assurance Co. of Canada—			
Quarterly	150c	7-1	6-12
Imperial Tobacco Co. of Canada Ltd. (quar.)	\$12½s	6-30	5-29
Income Fund of Boston (Mass.)	10c	6-15	5-29
Industrial Hardware Mfg. Co. (stock div.)	5%	7-1	6-15
Institutional Shares, Ltd.—			
Institutional Income Fund (8c from investment inc. and 6c from securities profits)	14c	7-1	6-1
International Harvester Co. (quar.)	50c	7-15	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
International Resources Fund, Inc. (From net investment income)	5c	6-30	5-28
Investment Trust of Boston (special capital gains distribution)	35c	6-23	5-30
Investors Funding, class A (quar.)	9c	7-10	7-1
Class B (quar.)	9c	7-10	7-1
6% preferred (quar.)	7½c	7-10	7-1
Irving Trust Co. (quar.)	40c	7-1	6-1
Johns-Manville Corp. (quar.)	50c	6-10	6-1
Kay Jewelry Stores (quar.)	40c	6-15	6-2
Kellogg Co. (quar.)	25c	6-15	5-29
Kendall Refining (quar.)	30c	7-1	6-20
Kennecott Copper Corp.	\$1.50	6-24	5-29
Kent-Moore Organization (quar.)	20c	6-2	5-22
Keystone Custodian Funds—			
Series B-1 Keystone Investment Bond Fund (from net investment income)	47c	6-15	5-31
Series K-2 Keystone Growth Fund (from net investment income)	9c	6-15	5-31
Kimberly Clark (quar.)	45c	7-1	6-5
Kirsch Company (quar.)	25c	7-1	6-5
Kittanning Telephone Co.	35c	6-15	5-3
Kleinert's (I. B.) Rubber (quar.)	20c	6-12	5-23
Kroehler Manufacturing Co., com. (quar.)	25c	6-12	5-29
4½% preferred (quar.)	\$1.12½	6-12	5-29
Kysor Heater (quar.)	10c	6-22	6-1
Lamsons & Sessions Co., com. (quar.)	30c	6-12	6-2
4.75% convertible preferred A (quar.)	59½c	7-15	7-1
Lee & Cady (quar.)	15c	6-5	5-28
Leonard Refineries (reduced)	10c	6-30	6-19
Lexington Funds, Inc.—			
Lexington Venture Fund (quarterly from net investment income)	2c	6-15	5-29
Liggett & Myers Tobacco Co., 7% pfd. (quar.)	\$1.75	7-1	6-10
Lily-Tulip Corp., new common (initial)	25c	6-15	6-1
Loblaw Groceries Co., Ltd.—			
\$1.60 1st preference series B (quar.)	140c	7-15	6-17
Lone Star Cement Corp. (quar.)	30c	6-26	6-10
Lorillard (P.) Co., new com. (initial-quar.)	50c	7-1	6-3
7% preferred (quar.)	\$1.75	7-1	6-3
Louisiana Land & Exploration (quar.)	35c	6-15	6-1
Louisville Title & Manufacturing (quar.)	25c	6-15	5-29
Lynn Gas & Electric (quar.)	40c	6-29	6-12
Madison Gas & Electric (quar.)	45c	6-15	5-23
Magor Car Corp. (quar.)	50c	6-26	6-12
Mangel Stores (quar.)	30c	6-15	5-28
Mansfield Tire & Rubber— (two-for-one stock split)		5-28	5-27
Market Basket (Calif.) com. (quar.)	25c	7-1	6-20
\$1 preferred (quar.)	25c	7-1	6-20
Marshall-Wells Co., common	\$1.50	6-1	5-14
6% preferred (quar.)	\$1.50	7-1	6-16
Maryland Shipbuilding & Dry Dock— Common (quar.)	31¼c	7-1	6-1
4½% preferred (quar.)	\$1.12½	7-1	6-1
Massachusetts Investors Growth Stock Fund Inc.	5c	6-29	5-21
McKay Machine Co. (quar.)	50c	7-1	6-15
Merchants Refrigerating (quar.)	15c	6-12	6-4
Meredith Publishing Co. (quar.)	45c	6-12	5-23
Mesta Machine Co. (quar.)	62½c	7-1	6-11
Michigan Gas & Electric Co., common	50c	6-30	6-11
4.40% preferred (quar.)	\$1.10	8-1	7-11
4.90% preferred (quar.)	\$1.22½	8-1	7-11
Michigan Gas Utilities (quar.)	25c	6-15	6-
Micromatic Home— (Common payment omitted at this time).			
Middle South Utilities, Inc. (quar.)	47½c	7-1	6-1
Middlesex Water Co., com. (reduced quar.)	50c	6-1	5-1
7% preferred (s-a)	\$3.50	7-1	6-1
Minneapolis Brewing Co. (quar.)	15c	6-19	6-
Minneapolis Gas Co., 5% pfd. (quar.)	\$1.25	6-1	5-3
\$5.10 1st preferred (quar.)	\$1.27½	6-1	5-3
5½% preferred (quar.)	\$1.37	6-1	5-2
Minnesota Fund, Inc.— 3c from investment income plus 5c from long-term capital gains	8c	6-26	5-2
Minnesota Valley Natural Gas (quar.)	20c	6-10	5-2
Mississippi Glass (quar.)	50c	6-15	6-
Quarterly	50c	9-15	9-
Molson's Brewery, Ltd.— 80c non-cum. partic. class A (quar.)	122½c	6-19	5-2
Class B (quar.)	122½c	6-19	5-2
Preferred (quar.)	155c	6-30	5-2
Moore Products Co. (quar.)	7½c	6-1	5-2
Mt. Vernon Mills, Inc.	20c	6-12	6-
Mountain States Telephone & Telegraph Co. Quarterly	\$1.65	7-1	6-1
Muskegon Piston Ring (quar.)	15c	6-30	6-1
Mutual Trust (3c from net investment inc. and 1c from securities profits)	4c	6-15	5-2
Natco Corp. (quar.)	20c	7-1	6-1
National Casualty (Detroit) (quar.)	30c	6-15	5-2
Extra	20c	6-15	5-2
National City Lines (quar.)	50c	6-15	5-2
National Fire Insurance (Hartford) (quar.)	40c	7-1	6-1
National Gas & Oil Corp. (quar.)	32½c	6-19	6-
National Homes, class A & class B— (2-for-1 stock split)		6-1	4-3
New class A & class B (stock div.)	3c	6-1	4-3
National Lock Co.	15c	6-10	5-2
National Mortgage & Investment, common	50c	6-15	5-2
5% non-cum. preferred (s-a)	18c	6-15	5-2
National Securities Series:			
National Income	8c	6-15	5-2
National Growth Stocks	3c	6-15	5-2
Both quar. distributions from net invest. income.			
National Shirt Shops (Dela.) (quar.)	20c	5-29	5-1
National Steel Corp. (quar.)	75c	6-11	5-2
National-U. S. Radiator (quar.)	10c	6-30	6-
Stock dividend	4c	6-30	6-
New Britain Machine (quar.)	40c	6-30	6-1
New England Electric System (quar.)	25c	7-1	6-1
New England Telephone & Telegraph (quar.)	\$2	6-30	6-1
New Haven Gas Co. (quar.)	47½c	6-30	6-1
New York, Chicago & St. Louis RR. (quar.)	50c	7-1	5-2
New York Water Service Corp. (quar.)	5c	6-29	6-1
Newark Telephone Co. (Ohio) com. (quar.)	\$1	6-10	5-3
6% preferred (quar.)	\$1.50	7-10	6-30
Newmont Mining Corp. (quar.)	50c	6-12	6-
North American Coal (quar.)	15c	8-10	7-
Northeast Capital Corp. (stock dividend)	5c	6-10	6-
Northwest Airlines, Inc., com. (quar.)	20c	6-30	6-1
5¼% preferred (quar.)	\$0.328½c	6-30	6-1
Nucleonics, Chemistry & Electronics Shares— 5c from investment income plus 8c from capital gains	13c	5-29	5-
Ohio Edison Co. common (quar.)	66c	6-30	6-
3.90% preferred (quar.)	97½c	7-1	6-
4.40% preferred (quar.)	\$1.10	7-1	6-
4.44% preferred (quar.)	\$1.11	7-1	6-
Ontario Loan & Debenture (quar.)	\$25c	7-2	6-
Oshkosh B'Gosh, Inc. (quar.)	25c	6-1	5-
Owens-Corning Fiberglas (quar.)	20c	7-24	7-
Pacific Clay Products (quar.)	30c	6-15	6-
Pacific Coast Co., 5% pfd. (quar.)	31¼c	6-30	6-
6% preferred (quar.)	37½c	6-30	6-
Pacific Indemnity Co. (quar.)	70c	7-1	6-
Parker-Hannafin (quar.)	18c	6-16	6-
Patterson-Sargent Co. (quar.)	25c	6-1	5-
Penick & Ford, Ltd.	40c	6-13	6-

Name of Company	Per Share	When Payable	Holders of Rec.
Penn-Dixie Cement Corp. (increased)	35c	6-15	5-29
Pennsey (J. C.) Company (quar.)	75c	7-1	6-5
Pennsalt Chemicals (stock dividend)			
(3-for-1 stock split subject to stockholders approval July 1)			
Peoples Life Insurance (Washington, D. C.)—			
Quarterly	15c	6-12	5-27
Stock dividend	16 3/4%	5-25	4-27
Pepsi-Cola United Bottlers (resumed)	5c	7-20	6-15
Stock dividend	3c	7-20	6-15
Pet Milk Co., common (quar.)	27 1/2c	7-1	6-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
Petroleum & Trading Corp., class A (quar.)	25c	6-12	6-5
Prizer (Charles) & Co.—			
New common (initial quar.)	15c	6-13	6-1
3 1/2% preferred (quar.)	87 1/2c	6-30	6-5
4% preferred (quar.)	\$1	6-30	6-5
Philadelphia & Reading Corp. (incr. quar.)	50c	5-28	5-14
One additional (50c par) share for each share held		5-28	5-14
Philo Corp., 3 1/4% pfd. (quar.)	93 3/4c	7-1	6-15
Phillips Screw Co.	5c	6-10	6-1
Pioneer Fund, Inc. (quar.) (from investment income)	12c	6-15	5-29
Pittsburgh Forgings (quar.)	15c	6-12	6-2
Pittsburgh Metallurgical Co. (increased)	37 1/2c	6-15	6-3
Plymouth Oil Co. (quar.)	30c	6-29	6-3
Porter-Cable Machine (quar.)	20c	7-3	6-19
Porter (H. K.) Company (Mass.) (quar.)	10c	6-10	5-29
Potlatch Forests (quar.)	25c	6-10	6-1
Prophet Company (quar.)	15c	6-26	6-12
Public Service Electric & Gas, com. (quar.)	45c	6-40	5-29
4.14% preferred (quar.)	35c	6-30	5-29
4.30% preferred (quar.)	\$1.04 1/2	6-30	5-29
4.30% preferred (quar.)	\$1.07 1/2	6-30	5-29
5.05% preferred (quar.)	\$1.25 1/2	6-30	5-29
Publicer Industries, \$4.75 pfd. (quar.)	\$1.18 3/4	6-15	5-29
Puerto Rico Telephone (quar.)	40c	6-30	5-25
Pullman, Inc. (quar.)	75c	6-13	6-1
Pyle National, common (quar.)	30c	7-1	6-12
8% preferred (quar.)	\$2	7-1	6-12
Raybestos-Manhattan, Inc. (quar.)	85c	7-1	6-10
Raymond Corp. (quar.)	12 1/2c	5-28	5-15
Real Estate Title Insurance (s-a)	10c	6-15	6-5
Reeves Bros., Inc. (quar.)	6 1/4c	6-15	6-1
Reynolds Metals, common (quar.)	12 1/2c	7-1	6-11
4 1/2% 2nd preferred (quar.)	\$1.12 1/2	8-1	7-13
4 1/2% preferred A (quar.)	59 1/2c	8-1	7-13
Reynolds (R. J.) Tobacco, 3.60% pfd. (quar.)	90c	7-1	6-10
Rhodesian Selection Trust-Amer. Shares—			
Interim of approximately 29/10c		7-17	7-10
Robertshaw-Fulton Controls Co.—			
Common (quar.)	37 1/2c	6-22	6-10
5 1/2% preferred (quar.)	34 3/4c	6-22	6-10
Robertson (James) Co., Ltd. (quar.)	325c	6-15	5-29
Robinson Little & Co.	320c	6-30	6-15
Royal Crown Bottling (Ky.), com. (quar.)	12 1/2c	6-1	5-15
5% preferred (quar.)	12 1/2c	6-1	5-15
Royal Crown Cola (quar.)	20c	7-1	6-17
St. Joseph Light & Power, com. (quar.)	37 1/2c	6-16	6-1
5% preferred A (quar.)	\$1.25	7-1	6-15
Screw & Bolt Corp. of America—			
(Common payment omitted at this time)			
Seauder, Stevens & Clark Fund, Inc.—			
Quarterly from net income	26c	6-5	5-18
Seauder, Stevens & Clark Common Stock Fund, Inc. A distribution from net inc.	15c	6-15	5-28
Seaboard Plywood & Lumber	5c	9-1	8-1
Sealed Power Corp.	25c	6-19	6-5
Securities Fund	20c	6-5	5-22
Shattuck (Frank G.) Co. (quar.)	10c	6-19	6-5
Shepard-Niles Crane & Hoist Corp.	25c	6-10	5-28
Sherman Products (increased)	4c	6-16	6-3
Sheraton Corp. of America (quar.)	15c	8-1	7-2
Stock dividend	2c	8-1	7-2
Silknet, Ltd., common (quar.)	125c	6-15	5-29
5% preferred (quar.)	150c	6-15	5-29
Silverwood Dairies, Ltd., class A (quar.)	115c	7-2	5-29
Class B (quar.)	115c	7-2	5-29
Simmons-Broadman Publishing Corp.—			
33 convertible preferred (quar.)	75c	6-1	5-25
Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30
Smith, Kline & French Laboratories (incr.)	75c	6-12	5-29
Solar Aircraft Co. (quar.)	25c	7-15	6-30
Sorg Paper Co., common (quar.)	12 1/2c	6-24	6-10
5 1/2% preferred (quar.)	\$1.38	7-1	6-15
South Georgia Natural Gas, \$6 pfd. (quar.)	\$1.50	7-1	6-15
South Jersey Gas Co., new com. (initial)	22 1/2c	6-30	6-10
South Puerto Rico Sugar, common (quar.)	25c	7-1	6-16
8% preferred (quar.)	50c	7-1	6-16
Southern California Edison—			
Original preferred (quar.)	65c	6-30	6-5
4.32% preferred (quar.)	27c	6-30	6-5
Southern Indiana Gas & Electric—			
Common (quar.)	40c	6-30	6-10
4.75% preferred (quar.)	\$1.18 3/4	6-1	5-27
4.80% preferred (quar.)	\$1.20	6-1	7-15
Southwestern Investment, common (quar.)	12 1/2c	6-1	5-22
Stock dividend	3c	9-2	5-22
Special	2 1/2c	6-1	5-22
\$1 preferred (quar.)	25c	6-1	5-22
5 1/4% preferred (quar.)	28 3/4c	6-1	5-22
Spart Products, 5% conv. pfd. (quar.)	12 1/2c	6-1	5-18
Standard Pressed Steel (quar.)	8c	6-10	5-29
Stock dividend	5c	6-26	5-29
Standard Shares	40c	7-28	7-14
Standard-Thomson Corp., 5 1/2% pfd. (quar.)	1719	7-1	6-15
Stone & Webster, Inc. (quar.)	50c	6-15	6-1
Stonecutter Mills, class A (quar.)	5c	6-10	6-4
Class B (quar.)	5c	6-10	6-4
Stratton & Teratage (quar.)	25c	6-1	5-29
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-19
Strandstrand Corp. (quar.)	25c	6-20	6-10
Super Food Services—			
\$1.20 1st series preferred (quar.)	30c	6-15	6-5
Talcott (James), Inc., common (quar.)	32c	7-1	6-15
5% preferred (quar.)	62 1/2c	7-1	6-15
Taylor, Pearson & Carson (Canada), Ltd. (s-a)	125c	7-2	6-15
Tennessee, Alabama & Georgia Ry.			
Voting trust cts.	50c	6-19	6-3
Tennessee Corp. (quar.)	55c	6-26	6-11
Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15
\$4.56 preferred (quar.)	\$1.14	8-1	7-15
\$4.64 preferred (quar.)	\$1.16	8-1	7-15
Texas Gulf Sulphur (quar.)	25c	6-15	6-1
Texas & Pacific Ry. (quar.)	\$1.25	6-30	6-22
Texas Power & Light, \$4 pfd. (quar.)	\$1	8-1	7-10
\$4.56 preferred (quar.)	\$1.14	8-1	7-10
\$4.76 preferred (quar.)	\$1.19	8-1	7-10
\$4.84 preferred (quar.)	\$1.21	8-1	7-10
Thomson Electric Welder (quar.)	44c	7-1	6-1
Time, Inc. Co.	75c	6-10	5-26
Title Insurance Corp. of St. Louis	40c	5-29	5-19
Todd Shipyards (quar.)	42c	6-15	6-8
Toronto Elevators, Ltd. (stock dividend)			
(3-for-1 split subject to approval of stockholders)			
Truax-Trac Coal Co., common (quar.)	40c	6-10	6-1
\$2.80 preferred (quar.)	70c	6-10	6-1
True Temper Corp. (quar.)	30c	6-12	5-29
Twentieth Century Fox Film (quar.)	40c	6-27	6-12
Underwood Corp. (com. payment omitted at this time)			
Union Acceptance Corp. Ltd., com. (quar.)	\$17 1/2c	7-1	6-15
60c non-cum. partic. 2nd pref. (quar.)	\$15c	7-1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
Union Gas Co. of Canada, Ltd., com. (quar.)	18c	8-1	7-3
5 1/2% pref. A (quar.)	109c	6-30	6-5
Union Gas System (Kansas) com. (quar.)	38c	6-1	5-18
5% preferred (quar.)	\$1.25	6-1	5-15
Union Investment Co. (quar.)	15c	7-1	6-16
Union Sugar Co. (quar.)	25c	6-10	5-29
United Aircraft Products (s-a)	12 1/2c	6-23	6-8
United Amusement Corp., Ltd., class A (s-a)	125c	6-15	5-30
Class B (s-a)	25c	6-15	5-30
United-Carr Pastener (quar.)	50c	6-15	6-1
United Fruit Co. (quar.)	50c	7-15	6-12
United Insurance Co. of America (quar.)	17c	6-1	5-15
United Pacific Insurance Co. (quar.)	65	5-28	5-18
U. S. Ceramic Tile (quar.)	10c	6-26	6-16
U. S. Cold Storage (two-for-one stock split)	10c	6-16	5-22
U. S. Foli Co., class A (quar.)	10c	7-8	6-11
Class B (quar.)	10c	7-8	6-11
U. S. Freight Co. (quar.)	50c	6-20	5-29
U. S. Life Insurance Co. (N. Y.) (s-a)	7 1/2c	6-18	6-3
U. S. Lumber Co.	15c	6-22	5-29
U. S. Tobacco Co., common (quar.)	30c	6-15	6-1
7% non-cumulative preferred (quar.)	43 3/4c	6-15	6-1
Utah Hotel Co. (quar.)	50c	6-15	6-5
Utah Power & Light (quar.)	30c	7-1	6-2
Utility Appliance Corp. (stock div.)	6c	8-14	7-17
Vanity Fair Mills, Inc. (quar.)	30c	6-20	6-10
Ventures, Ltd.	125c	7-27	6-23
Vita Food Products (quar.)	12c	5-15	5-5
Wagner Electric Corp. (quar.)	50c	6-18	6-4
Walker & Co., common (quar.)	25c	8-20	7-24
Class A (quar.)	62 1/2c	7-1	6-5
Warner-Lambert Pharmaceutical Co.—			
Stock dividend on common	100%	6-9	5-18
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-30
Waukesha Motor Co. (quar.)	50c	7-1	6-1
Western Gas Service	15c	6-15	6-1
Weyenberg Shoe Manufacturing (quar.)	50c	7-1	6-15
Wilson-Jones Co. (resumed)	20c	6-15	6-1
Wisconsin Power & Light, 4.40% pfd. (quar.)	\$1.10	6-15	6-1
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-1
4.76% preferred (quar.)	\$1.19	6-15	6-1
4.80% preferred (quar.)	\$1.20	6-15	6-1
Witco Chemical (quar.)	25c	8-1	7-10
Wood Newspaper Machinery Corp. (quar.)	22 1/2c	6-10	5-29
Wood (Alan) Steel Co. (see Alan Wood Steel Co.)			
Woodward & Lothrop, common (quar.)	75c	6-26	6-3
5% preferred (quar.)	\$1.25	6-26	6-3
Worthington Corp., common (quar.)	62 1/2c	6-20	6-1
4 1/2% prior preferred (quar.)	\$1.12 1/2	6-15	6-1
Yard-Pay, Inc.—			
(Com. payment omitted at this time)			
Yosemite Park & Curry (quar.)	7 1/2c	6-30	6-15
Young Spring & Wire (quar.)	50c	6-15	6-1
Ziegler Coal & Coke Co. (quar.)	15c	6-10	5-29
Zeller's, Ltd., common	130c	8-1	7-2
4 1/2% preferred (quar.)	\$56 1/4c	8-1	7-2

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (quar.)	25c	5-25	5-11
A C F Industries, Inc. (quar.)	62½c	6-15	5-28
A. M. P., Inc. (quar.)	15c	6-1	5-8
Abacus Fund (stock dividend) (1/50th share of Galtineau Power Co. for each share held)		6-26	5-25
Abbotts Dairies, Inc. (quar.)	25c	6-1	5-15
Abitibi Power & Paper Co., Ltd., com. (quar.)	142½c	7-1	6-1
4½% preferred (quar.)	128½c	7-1	6-1
Abrasive & Metal Products Co., common	5c	6-10	5-29
5% preferred (quar.)	31¼c	6-10	5-29
Acadia Atlantic Sugar Refineries Ltd.—			
Common (quar.)	115c	7-2	6-10
5% preferred (quar.)	\$1.25	6-15	5-20
\$1.20 preferred (quar.)	130c	7-2	6-10
Acme Industries (quar.)	5c	5-25	5-11
Acme Wire Co.	25c	6-12	5-29
Aerona Mfg. (stock dividend)	5c	7-1	5-15
Aeschnot Process (quar.)	25c	6-10	6-1
Aerogrup Corp. (quar.)	10c	6-1	5-15
Agnaw-Surpass Shoe Stores, Ltd. (quar.)	115c	6-1	4-30
Aid Investment & Discount, com. (quar.)	7½c	7-1	6-12
Extra	1½c	7-1	6-12
6% preferred (quar.)	37½c	7-1	6-12
5½% preferred A (quar.)	34¾c	7-1	6-12
5½% preferred B (quar.)	34¾c	7-1	6-12
Aida Industries, partic. pfd. (initial quar.)	2c	6-15	5-29
Air Control Products—			
New Common (initial quar.)	12½c	8-1	7-15
Air Reduction Co., Inc., com. (quar.)	62½c	6-5	5-18
4.50% preferred 1951 series (quar.)	\$1.12½	6-5	5-18
Akron Brass Mfg. Co.	10c	6-26	6-5
Alabama Gas Corp. (quar.)	40c	6-1	5-15
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-12
4.60% preferred (quar.)	\$1.15	7-1	6-12
Algoma Steel Corp., Ltd. (quar.)	125c	6-30	5-29
Alabama Tennessee Natural Gas (quar.)	30c	6-5	5-15
Allegheny Corp., 5½% preferred (quar.)	\$1.37½	8-3	7-24
Allen Business Machines (quar.)	12½c	6-1	5-15
Allied Chemical Corp. (quar.)	75c	6-10	5-15
Allied Finance Co., common (s-a)	50c	5-25	5-11
5¼% preferred (quar.)	\$1.31¼	5-25	5-11
Allied Gas Co. (quar.)	30c	6-1	5-15
Allied Kid Co., new common (initial)	25c	5-25	5-18
Allied Stores Corp., common (quar.)	75c	7-20	6-23
4% preferred (quar.)	\$1	6-1	5-15
Allied Laboratories (quar.)	30c	7-1	6-5
Allis (Louis) Co. (quar.)	50c	6-1	5-18
Allis-Chalmers Mfg., common (quar.)	25c	6-30	6-1
4.08% preferred (quar.)	\$1.02	6-5	5-22
Aloe (A. S.) Company (quar.)	25c	6-1	5-20
Alpha Beta Food Markets, Inc., com (quar.)	22½c	5-25	4-24
5% preferred A (quar.)	12½c	5-25	4-24
Alpha Portland Cement (quar.)	37½c	6-10	5-15
Aluminium, Ltd. (reduced)	112½c	6-5	5-11
Aluminum Co. of America, common (quar.)	30c	6-10	5-20
\$3.75 preferred (quar.)	93¾c	7-1	6-19
Aluminum Co. of Canada Ltd.—			
4% preferred (quar.)	125c	6-1	5-8
4¼% preferred (quar.)	157c	6-1	4-8
American Aggregates Corp., common (quar.)	25c	5-28	5-12
5% preferred (quar.)	\$1.25	7-1	6-17
American Agricultural Chemical Co.—			
New common (initial)	40c	6-26	6-12
American Airlines, Inc., common	25c	6-1	5-15
3½% convertible preferred (quar.)	87½c	6-1	5-15
American Bakeries Co., common (quar.)	60c	6-1	5-15
4½% conv. preferred (quar.)	\$1.12½	6-1	5-15
4½% conv. pfd. (entire issue called for redemption on June 15 at \$110 per share plus this dividend. Convertible into com. to on or before June 5)	17½c	6-15	
American Biltrite Rubber Co.—			
Common (initial)	20c	7-15	6-30
6½% preferred (quar.)	\$1.62½	6-15	6-
American Broadcasting-Paramount Theatres, Common (quar.)	25c	6-15	5-2
5% preferred (quar.)	25c	6-15	5-2
American Cast Iron Pipe (s-a)	\$3	7-1	6-2
American Cement Corp., common (quar.)	25c	7-1	6-1
\$1.25 preferred (quar.)	37½c	8-1	7-

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Baldwin Piano, 6% pfd. (quar.)	\$1.50	7-15	6-30	Bush Terminal Buildings (increased quar.)	20c	6-1	5-15	City Water Co. of Chattanooga (Tenn.)—			
6% preferred (quar.)	\$1.50	10-15	9-30	Bylesby (H. M.) & Co. (Del.)—				5% preferred (quar.)	\$1.25	6-1	5-8
6% preferred (quar.)	\$1.50	1-15-60	12-31	5% preferred (quar.)	31½c	6-1	5-15	Civic Finance (initial)	15c	6-1	5-24
Baltimore & Ohio RR.—				Burlington-Dixie Corp. (quar.)	30c	5-29	5-18	Clark Controller (quar.)	25c	6-15	5-22
Common (quar.)	37½c	6-22	5-22	Butler Bros. (quar.)	45c	6-5	5-21	Clark Equipment Co., com. (quar.)	50c	6-10	5-22
Common (quar.)	37½c	9-21	8-21					5% preferred (entire issue to be redeemed on June 15 at \$102.50 per share plus this dividend)	\$1.25	6-15	
4% preferred (quar.)	\$1	6-22	5-22	C I T Financial Corp. (increased-quar.)	65c	7-1	6-10	Cleaveland & Mahoning Ry. (s-a)	\$1.50	7-1	6-19
4% preferred (quar.)	\$1	9-21	8-21	California Electric Power, com. (quar.)	20c	6-1	5-5	Semi-annual	\$1.50	1-1-60	12-18
Baltimore Paint & Chemical (quar.)	5c	5-29	5-6	California Ink (quar.)	25c	6-13	6-3	Cleaveland Electric Illuminating—			
Stock dividend	2½c	5-29	5-6	California-Pacific Utilities, common (quar.)	40c	6-15	6-1	4½% preferred (quar.)	\$1.12½	7-1	6-8
Baltimore Radio Show (quar.)	10c	6-1	5-15	5% preferred (quar.)	25c	6-15	6-1	Cleveland & Pittsburgh RR. Co.—			
Bangor Hydro-Electric Co., common (quar.)	50c	7-20	6-25	5.40% preferred (quar.)	27c	6-15	6-1	Special gtd. (quar.)	60c	6-1	5-8
4% preferred (quar.)	\$1	7-20	6-25	California Packing Corp.—				7% preferred (quar.)	87½c	6-1	5-8
4½% preferred (quar.)	\$1.06	7-20	6-25	(2-for-1 stock split)				Oleventon Quarries Co.	10c	7-1	6-12
7% preferred (quar.)	\$1.75	7-20	6-25	Campbell Red Lake Mines (quar.)	18½c	7-28	6-26	Clinton Engines (stock dividend)	5c	6-30	6-8
Bank Building & Equipment (quar.)	30c	6-12	5-22	Canada Cement, Ltd., common (quar.)	125c	5-29	4-30	Club Aluminum Products Co.	10c	5-29	5-18
Barber-Edwards of Canada Ltd. (quar.)	380c	6-15	6-1	\$1.30 preference (quar.)	132½c	6-19	5-20	Coca-Cola Co. (quar.)	\$1	7-1	6-12
Barden Corp. (quar.)	12½c	6-10	5-27	Canada & Dominion Sugar Co. Ltd.—				Coca-Cola International Corp.	\$7.40	7-1	6-12
Bates Mfg. Co., common (quar.)	15c	6-30	6-17	Reduced	115c	6-1	5-11	Cochran-Williams Gold Mines, Ltd. (s-a)	16c	6-3	5-15
4½% preferred (quar.)	\$1.12½	7-1	6-17	Canada Flooring Co., Ltd.—				Colgate-Palmolive Co.—			
Bathurst Power & Paper Co., Ltd.—				\$1 conv. pfd. A (quar.)	125c	5-29	5-15	\$3.50 preferred (quar.)	87½c	6-30	6-12
Class A (quar.)	150c	6-1	5-4	Canada Iron Foundries, Ltd., com. (quar.)	137½c	7-2	6-10	Collins & Aikman Corp.	20c	6-1	5-19
Class B (quar.)	25c	6-15	5-29	4½% preferred (quar.)	\$1.06½	7-15	6-19	Colonial Acceptance Corp., class A	4½c	5-29	5-14
Bayuk Cigars (quar.)	7½c	7-3	6-26	Canada Life Assurance Co. (quar.)	\$1.15	7-2	6-30	Colonial Sand & Stone (quar.)	7½c	6-29	6-3
Beam (James B.) Distilling	1c	7-3	6-26	Canada Malt, Ltd., common (quar.)	190c	6-15	5-15	Colonial Stores, common (quar.)	27½c	6-1	5-19
Stock dividend	1c	7-3	6-26	4½% preferred (quar.)	\$29½c	6-15	5-15	4% preferred (quar.)	50c	6-1	5-19
Bearings, Inc. (quar.)	5c	6-1	5-15	Canada Safeway Ltd., \$4.40 pfd. (quar.)	\$41.10	7-2	6-1	5% preferred (quar.)	62½c	6-1	5-19
Beaumont Mills, common (quar.)	25c	6-1	5-15	Canada Steamship Lines, Ltd.—				Colorado Central Power Co. (monthly)	12c	6-1	5-15
\$5 preferred (quar.)	\$1.25	6-1	5-15	5% preference (s-a)	131½c	7-2	6-2	Monthly	12c	7-1	6-15
Beauty Counselors, Inc. (quar.)	20c	6-15	6-1	Canada Vinegars, Ltd. (quar.)	25c	6-1	5-15	Monthly	12c	8-1	7-17
Beaver Lumber, Ltd., common (quar.)	125c	7-2	6-10	Canadian Breweries, Ltd. (quar.)	137½c	7-2	5-29	Colorado Milling & Elevator Co. (quar.)	35c	6-1	5-15
Extra	125c	7-2	6-10					Colorado Interstate Gas, common (quar.)	31½c	7-1	6-15
Class A (quar.)	125c	7-2	6-10	Canadian Canners Ltd., 75c class A (quar.)	118½c	7-2	6-2	5% preferred (quar.)	112½c	7-1	6-15
\$1.40 preferred (quar.)	135c	7-1	6-10	Canadian Drown Steel, Ltd.	15c	6-15	6-1	5.35% preferred (initial)	\$1.54	7-1	6-15
Beck (A. S.) Shoe, 4½% pfd. (quar.)	\$1.18½	6-1	5-15	Canadian Drybanks-Morse Co., Ltd.—				Columbia Broadcasting System, Inc. (quar.)	30c	6-12	5-29
Belden Mfg. (quar.)	50c	6-1	5-15	Common (quar.)	150c	6-1	5-15	Columbian Carbon Co. (quar.)	60c	6-10	5-15
Belding-Cortice, Ltd. (stock dividend)	10c	6-30	5-29	6% preferred (quar.)	\$1.50	7-15	6-30	Columbian National Life (Boston) (quar.)	50c	6-10	6-1
Belding Hemingway, Inc. (quar.)	12½c	6-15	6-1	Canadian Tire Corp., Ltd.	115c	6-1	5-21	Combined Enterprises, Ltd. (quar.)	115c	6-1	5-4
Bell Aircraft Corp.	25c	6-26	6-5	Extra	110c	6-1	5-21	Combined Insurance Co. of America (quar.)	10c	6-5	5-22
Bell & Gossett Co. (quar.)	15c	6-1	5-20	Cannon Mills, common (quar.)	75c	6-6	5-18	Combined Loebs & Paper, class A (quar.)	25c	6-1	5-8
Bell & Howell Co., new common (initial)	14c	6-1	5-20	Class B (quar.)	75c	6-6	5-18	Commercial Credit Co. (quar.)	70c	6-30	6-2
4.25% preferred (quar.)	\$1.06½	6-1	5-20	Carey (Philip) Mfg. (quar.)	40c	6-12	5-29	Commercial Shearing & Stamping (quar.)	20c	6-15	6-1
4.75% preferred (quar.)	\$1.18½	6-1	5-20	Carrier Corp., common (quar.)	40c	6-1	5-15	Commonwealth Gas Corp.	10c	6-16	5-29
Bemis Bros. Bag (quar.)	40c	6-1	5-13	4½% preferred (quar.)	56½c	5-29	5-15	Commonwealth Income Fund	10c	5-25	5-7
Bergstrom Paper Co., class A	20c	6-15	6-1	4.80% preferred (quar.)	60c	5-29	5-15	Commonwealth International Corp. Ltd.	16c	7-15	6-30
Class B	20c	6-15	6-1	Carson, Pirie, Scott & Co., 4½% pfd. (quar.)	\$1.12½	6-1	5-15	Commonwealth Life Insurance (Louisville)			
Berkshire Hathaway, Inc. (resumed)	10c	6-1	5-15	Carthage Mills (quar.)	50c	6-30	6-15	Quarterly	5c	6-1	5-15
Beryllium Corp. (stock dividend)	3c	6-30	6-15	Casades Plywood Corp. (quar.)	25c	6-10	5-25	Community Public Service	25c	6-15	5-20
Bessemer & Lake Erie RR. Co., \$3 pfd. (s-a)	\$1.50	6-1	5-15	Case (J. I.) Co., 6½% pfd. (quar.)	11½c	7-1	6-12	Compo Shoe Machinery Corp., com. (quar.)	7½c	6-15	5-28
Bessemer Limestone & Cement, common	60c	6-12	6-1	7% preferred (quar.)	\$1.75	7-1	6-12	5% preferred (quar.)	\$1.12½	6-30	6-18
4% preferred (quar.)	50c	7-1	6-18	Cassiar Asbestos, Ltd. (quar.)	110c	7-20	6-19	Cone Mills Corp., common (quar.)	20c	6-1	5-15
Bestwall Gypsum Co.—				Extra	12½c	7-20	6-19	4% preferred (quar.)	20c	6-1	5-15
(Stock dividend 2½-for-1 split)				Cattell Food Products, class A (quar.)	112c	5-30	5-18	Confederation Life Assn. (Toronto) (quar.)	150c	6-15	6-1
Bethlehem Steel Corp., common (quar.)	60c	6-1	5-11	Extra	113c	5-30	5-18	Quarterly	150c	9-15	9-1
7% preferred (quar.)	\$1.75	7-1	6-1	Class B (quar.)	125c	5-30	5-18	Connolly Containers, common (s-a)	5c	6-5	5-12
Bibb Mfg. Co. (quar.)	50c	7-1	6-20	Extra	112c	5-30	5-18	40c preferred (annual)	40c	6-5	5-12
Bigele-Sanford Carpet Co.—				Central Canada Investments, Ltd.—				Consolidated Discovery Yellowknife Mines, Ltd.	112c	6-1	5-1
4½% preferred (quar.)	\$1.12½	6-1	5-19	5% pref. (quar.)	\$2.50	7-2	6-18	Consolidated Diversified Standard Securities Ltd., \$2.50 non-cum. pref. (s-a)	\$1	6-15	5-15
Bird & Son, 5% preferred (quar.)	\$1.25	6-1	5-20	Central Electric & Gas	59½c	5-29	5-15	Consolidated Edison Co. (N. Y.) (quar.)	70c	6-15	5-8
Black Hills Power & Light, com. (quar.)	36c	6-1	5-18	4.75% preferred (quar.)	25c	6-12	6-2	Consolidated Electrodynamics (quar.)	10c	6-15	5-15
4.20% preferred (quar.)	\$1.05	6-1	5-18	Central Fibre Products, voting com. (quar.)	25c	6-12	6-2	Consolidated Freightways (quar.)	20c	6-15	5-29
4.75% preferred (quar.)	\$1.18½	6-1	5-18	Extra	25c	6-12	6-2	Consolidated Gas Utilities Corp. (quar.)	22½c	6-15	5-27
Black, Silvals & Bryson (quar.)	35c	6-23	6-1	Extra	25c	6-12	6-2	Consolidated Laundries (quar.)	30c	6-1	5-15
Blackstone Valley Gas & Electric Co.—				Non-voting common (quar.)	25c	6-12	6-2	Consolidated Textile Mills, Ltd.—			
4.25% preferred (quar.)	\$1.06½	7-1	6-15	Extra	25c	6-12	6-2	5% preferred (quar.)	150c	6-1	5-15
5.60% preferred (quar.)	\$1.40	7-1	6-15	6% preferred (quar.)	37½c	6-12	6-2	Consolidated Theatres Ltd., class A (quar.)	112c	6-1	5-1
Blaw-Knox Co. (quar.)	35c	6-15	5-15	Central Foundry, com. (increased-quar.)	20c	6-20	6-8	Class B (quar.)	110c	6-1	5-1
Bliss & Laughlin Inc. (increased)	40c	6-30	6-16	\$5 preferred (quar.)	\$1.25	6-1	5-15	Consolidated Water Power & Paper Co.—			
Bloch Bros. Tobacco—				Central of Georgia Ry. Co.—				Quarterly	30c	5-27	5-12
0% preferred (quar.)	75c	6-30	6-20	Common (quar.)	25c	6-19	6-10	Consumers Glass, Ltd. (quar.)	\$37½c	5-29	4-30
Boeing Airplane Co. (quar.)	25c	6-10	5-20	Common (quar.)	25c	9-21	9-10	Consumers Power Co.—			
Bohn Aluminum & Brass Corp.	25c	6-15	6-1	Common (quar.)	25c	12-21	12-10	\$4.50 preferred (quar.)	\$1.12½	7-1	6-3
Bondstock Corp.	6c	5-30	4-29	5% preferred A & preferred B (quar.)	\$1.25	6-19	6-18	\$4.52 preferred (quar.)	\$1.13	7-1	6-3
Booth Fisheries Corp. (quar.)	25c	6-1	5-20	5% preferred A & preferred B (quar.)	\$1.25	9-21	9-18	\$4.16 preferred (quar.)	\$1.04	7-1	6-3
Borden Company (quar.)	60c	6-1	5-8	5% preferred A & preferred B (quar.)	\$1.25	12-31	12-10	Consumers Water Co. (quar.)	30c	5-29	5-15
Borg-Warner Corp., 3½% pfd. (quar.)	87½c	7-1	6-10	Central Illinois Light Co.—				Container Corp. of America, com. (quar.)	25c	5-25	5-8
Borman Food Stores (quar.)	12½c	7-10	6-20	Common (quar.)	35c	6-19	6-2	4% preferred (quar.)	\$1	6-1	5-20
Boston Fund (quar. from invest. income)	12c	5-28	4-30	4½% preferred (quar.)	\$1.12½	7-1	6-12	Continental Assurance Co. (Chicago)—			
Bourjois, Inc. (quar.)	15c	8-14	7-31	4.64% preferred (quar.)	\$1.16	7-1	6-12	New common (initial)	25c	6-30	6-16
Bowater Corp. of North America, Ltd.—				4.84% preferred (quar.)	\$1.16	7-1	6-12	Continental Can, common (quar.)	45c	6-15	5-22
5% preferred (quar.)	162½c	7-1	6-6	Central Illinois Public Service, com. (quar.)	44c	6-10	5-20	\$3.75 preferred (quar.)	93½c	7-1	6-15
5½% preferred (quar.)	168½c	7-1	6-6	4% preferred (quar.)	\$1	6-30	6-18	Continental Casualty (quar.)	35c	6-1	5-18
Bowater Paper Corp., Ltd.—				4.02% preferred (quar.)	\$1.23	6-30	6-18	Continental Copper & Steel Industries—			
Ordinary (final)	8c	6-4	4-23	Central Louisiana Electric	\$1.34½	6-1	5-15	5% preferred (quar.)	31½c	6-1	5-8
Bowl-Mor Co., 30c pfd. (quar.)	7½c	7-1	6-15	5½% preferred (quar.)	\$1.12½	6-1	5-15	Continental Insurance Co. (N. Y.)	50c	6-15	6-1
Boyles Bros. Drilling Co., Ltd.				4.50% preferred (quar.)	10c	6-15	6-1	Continental Life Insurance (Toronto) (s-a)	\$1.30	4-1	7-23
60c participating class A (quar.)	15c	6-1	5-18	Central Securities Corp. (quar.)	10c	6-15	6-1	Continental Oil Co. (quar.)	40c	6-12	6-2
Brach (E. J.) (increased quar.)	\$1.25	7-1	6-5	Central & South West Corp. (quar.)	45c	5-29	4-30	Cook Paint & Varnish Co., com. (quar.)	25c	6-1	5-8
Bridge & Tank Co. of Canada Ltd.—				Central Steel & Wire Co.	25c	6-12	6-1	\$3 prior preferred (quar.)	75c	6-1	5-8
Common (quar.)	130c	6-15	5-15	Central Telephone Co.	67½c	5-29	5-15	Cooper Bessemer Corp. (quar.)	40c	6-5	5-22
Extra	115c	6-15	5-15	\$5.40 preferred (quar.)	120c	7-2	6-18	Copeland Refrigeration (quar.)	10c	6-10	5-21
Common (quar.)	130c	9-1	8-14	Central Vermont Public Service—				Cop Clark Publishing Co., Ltd.—			
\$2.90 preference (quar.)	172½c	6-1	5-16	4.15% preferred (quar.)	\$1.04	7-1	6-15	Common (quar.)	110c	6-1	5-15
\$2.90 preference (quar.)	172½c	9-1	8-14	4.65% preferred (quar.)	\$1.17	7-1	6-15	8% preference (quar.)	\$1.50	6-1	5-15
Brillo Mfg. Co. (quar.)	60c	7-1	6-15	4.75% preferred (quar.)	\$1.19	7-1	6-15	Copper Range Co. (quar.)	12½c	6-1	5-18
Bristol Brass Corp. (quar.)	15c	6-10	5-23	Canadian Fund	\$10c	6-1	5-8	Copperwell Steel Co., common (quar.)	50c	6-10	5-25
Bristol Myers Co., common (increased)	60c	6-1	5-13	Canadian General Electric, Ltd. (quar.)	\$2	7-2	6-15	5% preferred (quar.)	62½c	6-10	5-25
9¾% preferred (quar.)	93½c	7-15	7-1	Canadian General Securities, Ltd., class A	125c	6-15	5-29	5% preferred (quar.)	75c	6-10	5-25
9¾% preferred (quar.)	140c	6-15	6-1	Class B	125c	6-15	5-29	Corby (H.) Distillery, Ltd.—			
British American Bank Note (quar.)	140c	6-15	6-1	Canadian Ice Machine Co., Ltd.—				Class A voting (s-a)	150c	6-1	5-11
British Columbia Electric Co. Ltd.—				Class A (quar.)	120c	7-2	6-18	Class B nonvoting (s-a)	150c	6-1	5-11
5½% preferred (quar.)	169c	7-1	6-8	Canadian Ingersoll-Rand Co. Ltd., (resumed)	125c	6-18	6-4	Cornell Paper Board Products (quar.)	25c	6-10	6-1
5% preferred (quar.)	163c	7-1	6-8	Canadian International Investment Trust,	115c	6-1	5-15	Corning Natural Gas (quar.)	29c	5-31	5-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cypress Abbey (s-a)	3c	6-15	5-29	Empire District Electric, common (quar.)	30c	6-15	6-1	General Telephone Co. of Kentucky—			
Cypress Mines (increased quar.)	75c	6-10	5-29	5% preferred (quar.)	\$1.25	6-1	5-15	5% preferred (quar.)	62½c	6-1	5-15
DTM Corp. (quar.)	25c	6-26	6-12	4¼% preferred (quar.)	\$1.18½	6-1	5-15	5.16% preferred (quar.)	64½c	6-1	5-15
D W G Cigar Corp. (quar.)	22½c	6-20	6-15	Emporium Capwell Co., common (quar.)	30c	6-10	5-20	5.20% preferred (quar.)	\$1.30	6-1	5-15
Dahlstrom Metallic Door Co. (quar.)	20c	5-25	6-5	7% preferred (s-a)	\$3.50	10-1	9-18	General Telephone Co. of Ohio—			
Dana Corp., common (quar.)	75c	6-15	6-5	Equitable Credit Corp., 50c preferred (quar.)	12½c	6-1	5-18	\$2.20 preferred (quar.)	55c	6-1	5-15
3¼% preferred (quar.)	93½c	7-15	7-3	Equitable Gas, common (quar.)	43½c	6-1	5-1	General Telephone Co. of Pennsylvania—			
Day-Brite Lighting (quar.)	15c	6-1	5-15	4.36% preferred (initial)	90c	6-1	5-1	\$2.25 preferred (quar.)	56c	6-1	5-15
Day Mines, Inc.	10c	6-15	6-1	Equity Corp., \$2 convertible preferred (quar.)	50c	6-1	5-8	General Telephone Co. of Wisconsin—			
Dayton & Michigan RR., 8% pfd. (quar.)	\$1	7-7	6-15	Erie & Pittsburgh RR., guaranteed (quar.)	87½c	6-10	5-29	\$5 preferred (quar.)	\$1.25	6-1	5-15
Dayton Power & Light Co., com. (quar.)	60c	6-1	5-18	Erie Railroad, \$5 preferred (quar.)	\$1.25	6-1	5-8	General Telephone & Electronics Corp.—			
3.75% preferred A (quar.)	93½c	6-1	5-18	Erie Resistor Corp.	22½c	6-15	6-1	Common (quar.)	50c	6-30	5-19
3.75% preferred B (quar.)	93½c	6-1	5-18	90c convertible pfd. 1957 series (quar.)	20c	5-28	5-13	4¼% preferred (quar.)	53½c	7-1	5-19
3.90% preferred (quar.)	97½c	6-1	5-18	Erlanger Mills, common (quar.)	\$1.12½	5-28	5-13	4.36% preferred (quar.)	54½c	7-1	5-19
Deere & Company (quar.)	50c	7-1	6-3	4½% prior preferred (quar.)				4.40% preferred (quar.)	55c	7-1	5-19
Delaware Fund (quarterly of 8c from net investment income plus 4½c from realized securities profits)	12½c	6-15	5-29	Fairbanks Morse & Co. (quar.)	35c	6-1	5-15	4.75% preferred (quar.)	59½c	7-1	5-19
Delaware RR. (s-a)	\$1	7-1	6-15	Fairmont Foods Co., common (quar.)	40c	7-1	5-22	5.28% preferred (quar.)	66c	7-1	5-19
Delta Air Lines	30c	6-1	5-15	4% preferred (quar.)	\$1	7-1	5-22	General Tin Investments, Ltd.—			
Dennison Mfg., voting common (quar.)	40c	6-3	6-4	Falconbridge Nickel Mines, Ltd. (s-a)	\$600	6-15	5-22	American certificates	7c	6-15	5-29
Class A (quar.)	40c	6-3	5-1	Falstaff Brewing, 6% conv. pfd. (quar.)	30c	7-1	6-16	General Tire & Rubber Co. (quar.)	17½c	5-29	5-15
8% debenture stock (quar.)	\$2	6-3	6-4	Fafnir Bearing Co., new common (initial)	37½c	6-12	6-23	Genuine Parts Co. (quar.)	25c	7-1	6-12
Dentists' Supply Co. of New York (quar.)	25c	6-1	5-15	Fansteel Metallurgical Corp. (quar.)	25c	6-19	6-1	Georgia-Pacific Corp., com. (quar.)	25c	6-25	6-4
Denver Rio Grande Western RR.—				Farm Equipment Acceptance (quar.)	10c	5-28	5-18	Stock div. (five shares for each four held)		6-25	6-4
Three-for-one stock split		5-29	5-11	Extra	5c	5-28	5-18	5% preferred (quar.)	\$1.25	7-1	6-21
Denver Tramway Corp.—				Farmers & Traders Life Insurance (Syracuse, New York) (quar.)	\$3	7-1	6-18	Gerber Products Co. (quar.)	40c	6-5	5-22
\$2.50 to \$3.50 1st preferred (s-a)	62½c	6-15	6-8	Pedders Corp., common (quar.)	25c	5-29	5-15	Extra	20c	6-5	5-22
\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-8	5½% preferred 1953 series (quar.)	68½c	5-29	5-15	George Putnam Fund (Boston)—			
Desilu Productions (quar.)	15c	5-29	5-15	Federal Compress & Warehouse (quar.)	30c	6-1	4-30	Quarterly from investment income	10c	6-22	5-23
Detroit Harvester Co. (quar.)	10c	6-15	6-1	Extra	15c	6-1	4-30	Giannini (G. M.) Co.—			
Detroit Steel Corp. (increased)	25c	6-15	6-12	Federal Insurance Co. (quar.)	25c	6-1	5-22	Name changed to Giannini Controls Corp.			
Devoe & Reynolds Co., class A (increased)	70c	6-26	6-12	Federal Life & Casualty Co. (quar.)	25c	6-15	6-5	5½% conv. preferred (quar.)	27c	6-1	5-15
Class B (increased)	35c	6-26	6-12	Federal-Mogul-Bower Bearings, Inc. (quar.)	60c	6-10	5-22	Gillette Company (quar.)	50c	6-5	5-1
Diamond Portland Cement (quar.)	25c	6-10	6-1	Federal Pacific Electric (quar.)	20c	6-15	6-1	Gisholt Machine Co. (quar.)	25c	6-11	5-26
Dictaphone Corp., common	30c	6-1	5-22	Federal Paper Board Co.—				Glen-Gary Shale Brick (quar.)	10c	6-11	5-25
4% preferred (quar.)	\$1	6-1	5-22	4.60% preferred (quar.)	28½c	6-15	5-28	Glens Falls Portland Cement (quar.)	20c	6-15	6-1
Diebold, Inc. (quar.)	15c	6-12	6-1	Federal Screw Works (quar.)	17½c	6-15	6-1	Globe-News Publishing Co.	\$1.50	6-24	3-24
Diners' Club, Inc. (stock dividend)	5c	6-8	5-18	Federal Sign & Signal, common (quar.)	35c	6-1	5-11	Globe-Wernicke Industries, Inc. (quar.)	30c	6-1	5-18
Di-Noc Chemical Arts (quar.)	12½c	6-30	6-19	\$1.25 preferred (quar.)	31½c	6-1	5-11	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15
Diana Stores Corp. (quar.)	25c	6-20	5-28	Federated Corp. of Delaware—				Golden Nugget, Inc.	30c	6-1	5-15
Distillers Corp. Seagrams, Ltd. (quar.)	\$30c	6-15	5-25	Class A (monthly)	1c	6-22	6-9	Goodyear Tire & Rubber (quar.)	60c	6-15	5-15
Diversified Investment Fund, Inc. (quarterly from net investment income)	9c	5-25	5-1	Class B (monthly)	1c	6-22	6-9	Gordon Mackay Stores, Ltd., class A (quar.)	12½c	6-15	6-1
Dobbs Houses, Inc. (quar.)	25c	6-1	5-15	Ferro Corp.	30c	6-22	6-5	Class B (quar.)	12½c	6-15	6-1
Dr. Pepper Co. (quar.)	15c	6-1	5-20	Fidelity-Phenix Fire Insurance (quar.)	50c	6-15	6-1	Gorham Manufacturing Co. (quar.)	50c	6-15	6-1
Dodge Manufacturing Corp.—				Field (Marshall) (see Marshall Field)				Gossard (H. W.) Co. (quar.)	35c	6-1	5-8
\$1.56 preferred (quar.)	39c	7-1	6-19	Filtrol Corp. (quar.)	45c	6-12	5-22	Gould-National Batteries (quar.)	50c	6-15	6-2
Dome Mines, Ltd. (quar.)	\$17½c	7-30	6-30	Finance Co. of America, class A (quar.)	40c	6-15	6-5	Increased semi-annually	40c	5-25	5-11
Dominion & Anglo Investment Corp., Ltd.—				Class B (quar.)	40c	6-15	6-5	Grace (W. R.) Co. (quar.)	40c	6-10	5-21
5% preferred (quar.)	\$1.25	6-1	5-15	Firestone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½	6-1	5-18	Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-25
Dominion Scottish Investment, Ltd. (s-a)	140c	6-30	6-16	First Bank Stock Corp. (quar.)	42½c	6-8	5-15	Class A (quar.)	125c	6-15	5-25
Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-8	First Geneva Corp.	15c	6-30	6-1	Class A (quar.)	125c	12-15	11-25
Dominion Stores, Ltd. (quar.)	\$31½c	6-15	5-19	First National Stores (quar.)	50c	7-1	5-27	Great Atlantic & Pacific Tea Co. (quar.)	20c	6-1	5-5
Dominion Tar & Chemical Co. Ltd.—				First Security Corp. (s-a)	85c	6-10	6-1	Great Lakes Dredge & Dock Co. (quar.)	40c	6-10	5-18
Common (quar.)	115c	8-1	7-2	Fishman (M. H.) Company (quar.)	17½c	6-1	5-15	Great Lakes Power Corp., Ltd.—			
\$1 preference (quar.)	125c	7-1	6-1	Fittings, Ltd., class A (s-a)	130c	7-1	6-4	5% preferred (quar.)	\$31½c	6-30	6-1
Dominique Oil Fields (monthly)	25c	5-29	5-15	Flagg-Utilia Corp., common	5c	7-1	6-8	Great Northern Gas Utilities—			
Monthly	25c	6-30	6-17	5% prior preferred (entire issue called for redemption on June 1 at \$52.50 per share plus this dividend)	42c	6-1		Common (initial s-a)	10c	6-1	5-15
Donaldson Co. (quar.)	15c	6-12	6-1	Flintkote Co., new com. (initial-quar.)	45c	6-15	5-20	\$2.80 preferred (quar.)	170c	6-1	5-21
Donnacona Paper Co., Ltd. (quar.)	125c	7-31	6-30	84 preferred (quar.)	\$1	6-15	5-20	\$2.50 preferred (quar.)	\$62½c	6-1	5-21
Donnelley (R. R.) (quar.)	20c	6-1	5-15	4½% preferred (quar.)	\$1.12½	6-15	5-20	Great Northern Railway (quar.)	75c	6-1	5-11
Donohue Bros. (quar.)	15c	6-1	5-15	\$4.50 series A pfd. (quar.)	\$1.12½	6-15	5-20	Great Southern Life Ins. Co. (Houston)—			
Dorr-Oliver, Inc., common (quar.)	10c	6-1	5-15	Florida Power Corp., common (quar.)	18c	6-20	6-10	Quarterly	40c	6-10	6-1
\$2 preferred (quar.)	50c	6-1	5-15	Florida Power & Light Co.—				Quarterly	40c	9-10	9-1
Douglas Oil Co. of California—				New common (initial)	22c	6-23	5-21	Quarterly	40c	12-10	12-1
5½% preferred (quar.)	34½c	6-1	5-20	Stock dividend (2-1 stock split, subject to approval of stockholders May 11)				Great Western Financial Corp. (quar.)	12c	7-1	6-12
Dover Corp. (quar.)	25c	7-1	5-27	4½% preferred (quar.)	\$1.12½	6-1	5-21	Greening Wire, Ltd. (quar.)	15c	7-2	6-15
Dover Industries Ltd., common (quar.)	10c	6-1	5-15	4.32% preferred (quar.)	\$1.08	6-1	5-15	Greater All American Markets (initial)	7½c	7-1	6-12
Dow Brewery, Ltd.	\$137½c	7-2	6-16	Florida Steel Corp. (quar.)	15c	6-19	5-29	Gregory Industries (quar.)	12½c	5-25	5-8
Dow Chemical Co. (quar.)	30c	7-15	6-15	Flying Tiger Line, 5% preferred A (s-a)	25c	6-15	5-1	Grocery Store Products (quar.)	20c	6-12	5-22
Dravo Corp., 4% pfd. (quar.)	50c	7-1	6-19	Food Giant Markets (stock dividend)	2c	6-30	6-15	Grolier Society (quar.)	25c	6-15	5-29
Drewry's Ltd., common (quar.)	40c	6-10	5-25	Foodmart, Inc. (increased quar.)	15c	6-1	5-15	All from net investment income.			
Class B (quar.)	35c	6-10	5-25	Foot Bros. Gear & Machine—				GENERAL FUNDS			
Drexel Furniture Co. (quar.)	35c	6-1	5-11	Class A (initial)	12½c	8-1	7-10	The Common Stock Fund	13c	5-29	5-14
Driver-Harris Co. (increased)	50c	6-12	5-29	Class B (initial)	12½c	8-1	7-10	The Capital Growth Fund	4c	5-29	5-14
Dulany (J. H.) & Son (increased quar.)	10c	5-31	5-15	Footo Minerals Co. (quar.)	20c	6-18	6-8	The Fully Administered Fund	9c	5-29	5-14
Dun & Bradstreet Inc. (quar.)	40c	6-10	5-20	Forbes & Wallace, Inc.—				The Institutional Bond Fund	7c	5-29	5-14
Duncan Electric Co., class A	25c	6-10	5-29	Class B common (voting and non-voting)				The General Bond Fund	10c	5-29	5-14
Class B	25c	6-10	5-29	Quarterly	35c	6-1	5-21	INDUSTRY FUNDS			
Dunhill International, Inc.	10c	6-1	5-15	Ford Motor Co. (increased quar.)	60c	6-11	5-13	Automobile Shares	7c	5-29	5-14
Dunlop Rubber, Ltd., American deposit receipts ordinary (final)				Ford Motor Co. of Canada, Ltd.—				Aviation-Electronics-Electrical Equip. Shs.	6c	5-29	5-14
1 shilling 2½ pence less British income tax and deduction for expense of depositary		6-26	5-14	Class A (quar.)	\$1.25	6-15	5-22	Building Shares	5c	5-29	5-14
Stock dividend	25c	6-26	5-14	Class B (quar.)	\$1.25	6-15	5-22	Chemical Shares	6c	5-29	5-14
Duro-Test Corp., 5% preferred (quar.)	31½c	6-15	5-29	Foremost Dairies, Inc. (quar.)	25c	7-1	6-15	Food Shares	6c	5-29	5-14
Duriron Company (quar.)	25c	6-10	5-20	Fort Pitt Bridge Works (quar.)	25c	6-1	5-15	Industrial Machinery Shares	5c	5-29	5-14
Dynamics Corp. of America—				Forter-Forbes Glass Co., com. (quar.)	20c	7-20	7-10	Merchandising Shares	12c	5-29	5-14
\$1 convertible preference (s-a)	50c	6-30	6-15	5½% preferred A (quar.)	68½c	7-1	6-20	Mining Shares	4c	5-29	5-14
Eagle Picher Co. (quar.)	55c	6-10	5-22	Foodboro Company (quar.)	25c	6-1	5-19	Petroleum Shares	8c	5-29	5-14
East Kootenay Power, Ltd.—				Franklin Life Insurance Co. (stock dividend)	10½c	7-1	6-5	Railroad Bond Shares	3c	5-29	5-14
7% preferred (accum.)	\$1.75	6-15	5-31	Freeport Sulphur Co.				Railroad Equipment Shares	5c	5-29	5-14
6% preferred (quar.)	\$1.50	6-1	5-8	New common (initial)	30c	6-1	5-15	Railroad Stock Shares	12c	5-29	5-14
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15	Freestate Geduld Mines, Ltd. (year-end)	356d	6-2	4-7	Steel Shares	8c	5-29	5-14
5.20% preferred (quar.)	32½c	7-1	6-15	Friden, Inc. (quar.)	25c	6-10	5-29	Tobacco Shares	8c	5-29	5-14
Eastern Air Lines (quar.)	25c	6-15	5-15	Friedman Realty Co. (quar.)	10c	8-15	8-1	Utilities Shares	10c	5-29	5-14
Eastern Racing Assn., common (quar.)	7½c	7-1	6-15	Quarterly	10c	11-16	11-2	Guardian Consumer Finance Corp.—			
\$1 preferred (quar.)	25c	7-1	6-15	Friendly Finance Inc., 6% pfd. (quar.)	15c	6-15	6-1	Class A common (quar.)	10c	6-20	5-29
Eastern States Corp. (Md.)—				Fruehauf Trailer Co., 4% pfd. (quar.)	\$1	6-1	5-15	60c convertible preferred (quar.)	15c	6-20	5-29
\$7 preferred A (accum.)	\$1.75	8-1	7-3	Funsten (R. E.) Co. (increased quar.)	20c	6-1	5-19	Gulf, Mobile & Ohio RR., common	50c	6-8	5-18
\$6 preferred B (accum.)	\$1.50	8-1	7-3	Quarterly	20c	9-1	8-14	\$5 preferred (quar.)	\$1.25	9-14	8-21
Eastman Kodak Co., common (quar.)	37c	7-1	6-5	Gardner-Denver Co., common (quar.)	50c	6-2	5-7	\$5 preferred (quar.)	\$1.25	12-14	11-20
\$3.60 preferred (initial quar.)	90c	7-1	6-5	Garrett Freightlines, Inc.	60c	7-1	6-15	Gulf Oil Corp. (quar.)	62½c	6-10	5-8
Eaton Manufacturing (quar.)	75c	5-25	5-6	Gas Service Co. (quar.)	38c	6-10	5-15	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-15
Economic Investment Trust, Ltd. (quar.)	130c	6-30	6-16	General Acceptance Corp., com. (quar.)	25c	6-15	6-1	Gulf States Utilities, common (quar.)	45c	6-15	5-18
Economics Laboratory 4½% pfd. A (quar.)	45c	6-15	6-5	General America Corp. (quar.)	60c	6-1	5-15	\$4.20 preferred (quar.)	\$1.05	6-15	5-18
Economy Baler Co. (quar.)	7½c	7-1	6-10	General American Oil Co. of Texas	10c	6-30	6-5	\$4.40 preferred (quar.)	\$1.10	6-15	5-18
Ecuadorian Corp., Ltd. (quar.)	25c	6-12	5-22								

Range for Previous Year 1958				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday May 18	Tuesday May 19	Wednesday May 20	Thursday May 21	Friday May 22	Shares	Value	
Jan 3	40 1/2	Dec 29	40 1/2	Jan 7	47 1/2	May 8	47 1/2	Abacus Fund	46 1/2	47 1/2	46 1/2	46 1/2	44	45	400	12,700
Jan 13	71 1/2	Nov 20	59 1/2	Feb 9	84 1/2	Apr 28	84 1/2	Abbott Laboratories common	71 1/2	74 1/2	72 1/2	72 1/2	70 1/2	71 1/2	12,700	4,500
Jan 7	120	Nov 26	112 1/2	Feb 18	134	Apr 24	134	4% convertible preferred	118	126	118	128	118	127	20	4,700
Jan 3	20 1/2	Aug 26	18 1/2	Mar 26	21	Jan 27	21	ABC Vending Corp.	19 1/2	20 1/2	20	20 1/2	20	20 1/2	20	19,600
July 15	49 1/2	Oct 24	47 1/2	Jan 2	56 1/2	Feb 19	56 1/2	ACP Industries Inc.	52 1/2	52 1/2	52	53	52 1/2	53	3,600	2,600
Jan 2	24 1/2	Nov 18	17	May 7	23 1/2	Jan 2	23 1/2	ACP-Wrigley Stores Inc.	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	29	8,100
Jan 3	29 1/2	Oct 14	26	Jan 2	33	Jan 15	33	Acme Steel Co.	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29	5,300
Jan 2	29 1/2	Dec 31	27 1/2	Apr 8	30 1/2	Mar 9	30 1/2	Adams Express Co.	28 1/2	28 1/2	28 1/2	29	28 1/2	29 1/2	29	31,600
Jan 6	33 1/2	Oct 9	33	Jan 2	61	May 19	61	Adams-Mills Corp.	47	50	50 1/2	61	49	58 1/2	54 1/2	2,000
Oct 1	97	Nov 11	94 1/2	Jan 2	125	Jan 12	125	Addressograph-Multigraph Corp.	105	106 1/2	105 1/2	106 1/2	107	108	108 1/2	7,300
Jan 2	19 1/2	Dec 29	17 1/2	Jan 28	29 1/2	May 11	29 1/2	Admiral Corp.	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	1,100
Jan 28	25 1/2	Nov 18	23 1/2	Jan 2	33 1/2	Mar 30	33 1/2	Aerquip Corp.	32	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,400
Jan 13	83 1/2	Nov 21	79 1/2	Feb 3	91 1/2	Mar 10	91 1/2	Air Reduction Inc. common	85 1/2	88	85 1/2	85 1/2	86	86 1/2	86	100
Jan 8	297	Dec 16	315 1/2	Apr 30	328	Apr 22	328	4.50% conv pfd 1951 series	318	328	312	322	320 1/2	320 1/2	318	2,400
Jan 2	34	Dec 31	32 1/2	May 21	35	Jan 30	35	Alabama Gas Corp.	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	12,100
Jan 3	5	July 3	3 1/2	Feb 9	6 1/2	Mar 19	6 1/2	Alabama & Vicksburg Ry.	151	160	151	160	151	160	151	10,600
Jan 2	20 1/2	Nov 7	19 1/2	Jan 2	22 1/2	Apr 8	22 1/2	Alaska Juneau Gold Mining	5 1/2	6	5 1/2	6	5 1/2	5 1/2	5 1/2	3,400
Jan 2	26	Dec 9	23 1/2	Jan 2	34	May 11	34	Alco Products Inc.	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	---
Jan 16	80 1/2	Nov 24	80	Jan 2	84	May 11	84	Aldens Inc. common	32 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	---
Jan 2	10 1/2	Dec 30	9 1/2	Jan 28	13 1/2	Apr 17	13 1/2	4 1/4% preferred	82	84 1/2	82	84 1/2	82	84 1/2	82	---
Jan 2	10 1/2	Dec 30	9 1/2	Jan 28	13 1/2	Apr 17	13 1/2	Allegheny Corp. common	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday May 18	Tuesday May 19	Wednesday May 20	Thursday May 21	Friday May 22	
29 Jan 2	44% Dec 18	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	x46	46 1/2	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	2,700
22 Feb 25	41% Aug 4	36% May 12	40% Jan 26	Argo Oil Corp.	5	37	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,400
39% Apr 7	67% Dec 19	64% May 7	73% Mar 13	Armco Steel Corp.	10	71 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	22,400
12% Feb 10	24% Dec 31	23% May 7	30% Feb 24	Armour & Co.	5	25	26	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6,000
22% Jan 2	39% Dec 17	35% Feb 9	44% May 14	Armstrong Cork Co common	1	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	7,500
80 Nov 3	90 May 5	83 Jan 30	86% Apr 7	\$3.75 preferred	No par	84	86	84	85 1/2	84	85 1/2	84	30
26% Apr 7	22% Sep 29	20 Jan 22	23 Mar 16	Arnold Constable Corp.	5	22 1/2	22 1/2	23	23	22 1/2	23	22 1/2	570
3% Jan 8	27% Sep 2	12 May 20	17% Jan 27	Artloom Industries Inc.	1	14 1/2	14 1/2	13 1/2	14 1/2	12	13 1/2	12	23,200
15 Feb 25	19% Dec 30	25 1/2 Apr 29	28 1/2 Apr 2	Arvin Industries Inc.	2.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,400
27% Feb 12	34% Dec 10	19 Jan 2	25% May 13	Ashland Oil & Refining common	1	x24 1/2	25 1/2	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	32,200
6% Jan 9	10% Aug 8	31 1/2 Feb 11	40% May 19	2nd preferred \$1.50 series	No par	x39 1/2	40 1/2	40	40 1/2	39 1/2	39 1/2	39 1/2	4,200
29 Jan 2	46% Nov 19	10% Jan 2	13% Feb 19	ASR Products Corp.	5	12	12 1/2	12	12 1/2	12	12 1/2	12 1/2	17,300
94% Jan 6	105 May 5	102 1/2 Jan 7	107 1/2 Mar 31	Associated Dry Goods Corp—	1	50 1/2	50 1/2	50 1/2	50 1/2	50	50	50 1/2	3,100
67 Jan 2	96 Dec 19	71 1/2 Apr 24	88% Jan 2	5.25% 1st preferred	100	106 1/2	106 1/2	106	106	106 1/2	106 1/2	106 1/2	100
				Associates Investment Co	10	77	77	77 1/2	77 1/2	76 1/2	76 1/2	77 1/2	2,100
17% Jan 2	28% Dec 31	27% Jan 28	31% Jan 15	Atchison Topeka & Santa Fe—	10	28 1/2	29	28 1/2	29	28 1/2	29	29 1/2	63,700
9% Jan 2	10% Dec 16	10 Jan 7	10% Mar 4	Common	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	15,500
29% Jan 10	41% Nov 10	39% Jan 2	47% Apr 15	5% non-cumulative preferred	10	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	600
86% Jan 8	92 Feb 28	85 May 18	92 Jan 6	Atlantic City Electric Co com	6.50	85	86 1/2	85	86 1/2	86	86	86	220
27% Jan 2	53% Dec 30	47% Feb 17	62% Apr 21	4% preferred	100	60 1/2	61 1/2	61 1/2	62	60 1/2	61	61 1/2	12,400
34 Feb 26	45% Nov 13	43% Jan 6	53% Apr 17	Atlantic Coast Line RR	No par	x50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	16,500
78% Oct 29	90 Jan 15	80% Jan 23	86% Mar 3	Atlantic Refining common	10	81 1/2	81 1/2	81 1/2	82	82	82 1/2	82	630
6% Jan 2	8% Aug 8	6% May 18	8% Jan 26	\$3.75 series B preferred	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	60,300
14% Jan 2	17% Aug 5	16 May 11	16% Feb 11	Atlas Corp common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,500
67 Jan 30	72% Sep 22	68 1/2 Jan 27	84% May 5	5% preferred	20	82	82	81 1/2	81 1/2	80	80	80	1,100
7% Jan 2	25% Dec 19	16% May 22	24% Feb 16	Atlas Powder Co.	20	17 1/2	17 1/2	17	17	17 1/2	17 1/2	17 1/2	1,600
16% Jan 8	28% Dec 19	22 1/2 Apr 28	27% Jan 13	Austin Nichols common	No par	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	22 1/2	200
22% Aug 6	29% Dec 30	25 1/2 Apr 29	29% Feb 5	Conv prior pref (\$1.20)	No par	28 1/2	28 1/2	28 1/2	29	28 1/2	29	29 1/2	10,000
5% Jan 2	13% Dec 11	10 1/2 Jan 7	17% May 19	Automatic Canteen Co of Amer	2.50	16 1/2	17	16 1/2	17	16	16 1/2	16 1/2	215,800
3% Jan 9	10% Nov 21	8 Apr 7	12 May 18	Babbitt (B T) Inc	1	11 1/2	12	11 1/2	11 1/2	10 1/2	11 1/2	11 1/2	82,600
26 Jun 24	34 Jan 20	30% Feb 9	39% May 19	Babcock & Wilcox Co	9	37 1/2	39	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	55,700
9% Jan 2	15 Nov 3	13% Jan 6	16% Apr 3	Baldwin-Lima-Hamilton Corp	13	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	78,200
34% Jan 6	45 Nov 6	43% Jan 8	49% Mar 11	Baltimore Gas & Elec com	No par	47 1/2	47 1/2	47	47 1/2	47 1/2	47 1/2	48	8,500
95 Sep 4	105% July 3	96% Jan 2	101% Feb 5	Common rights	19/64	19/64	19/64	19/64	19/64	19/64	19/64	19/64	238,400
85 Dec 18	95 Feb 21	84 May 5	89 Apr 28	4 1/2% preferred series B	100	97 1/2	97 1/2	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2	250
22% Apr 7	45% Oct 6	41% Feb 9	47% Apr 17	4% preferred series C	100	86 1/2	87	89	89	87 1/2	88 1/2	87 1/2	80
45% Apr 7	63% Nov 13	61% Mar 30	66 Jan 20	Baltimore & Ohio common	100	44 1/2	44 1/2	x43 1/2	45	43 1/2	44 1/2	45 1/2	34,900
29% Jan 2	48 Oct 29	34% May 19	40 Jan 6	4% noncumulative preferred	100	62 1/2	62 1/2	x62	62 1/2	61 1/2	62 1/2	61 1/2	1,200
48% May 27	64% Oct 22	54% Jan 27	64% Jan 27	Bangor & Aroostook RR	1	35	35	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	400
16% Jan 6	30% May 7	23% Jan 9	30% May 11	Barber Oil Corp	10	56 1/2	56 1/2	56	57 1/2	56 1/2	57 1/2	58	1,800
45% Apr 8	58 Dec 4	52% Jan 8	66% Feb 27	Basic Products Corp	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	900
23 Mar 24	36 Dec 10	27 Feb 9	35% May 4	Bath Iron Works Corp	10	58	58 1/2	58 1/2	58 1/2	57 1/2	58 1/2	57 1/2	2,600
16% Jan 7	31 Dec 23	28% Jan 2	46 Mar 12	Bausch & Lomb Optical Co	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	6,100
33% Jan 3	47% Sep 9	44 Jan 2	50 May 19	Bayuk Cigars Inc	No par	33 1/2	34	34 1/2	35	35	35	35 1/2	4,700
127 Jan 9	174 Aug 22	178 Jan 23	190 May 6	Beatrice Foods Co common	12.50	48 1/2	49 1/2	49 1/2	50	48 1/2	49	48 1/2	1,700
93 Jan 9	104 Jun 5	95 Jan 5	100% Mar 26	3% conv prior preferred	100	188 1/2	188 1/2	189	199	186	196	185	193
10% Jan 2	20 Dec 29	19% Jan 2	24% Mar 25	4 1/2% preferred	100	95	97	95 1/2	97	95 1/2	97	95 1/2	4,000
18% May 16	40% Dec 19	36% Jan 7	74% May 6	Beaumont Mills Inc	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	36,400
73% Jan 3	83 May 22	80% Jan 13	84 Feb 9	Beckman Instruments Inc	1	60	62 1/2	61	63 1/2	60 1/2	63 1/2	62 1/2	63 1/2
18 Jan 2	30% Oct 29	28% Jan 2	40% Apr 23	Beck Shoe (A S) 4 1/4% pfd	100	81 1/2	83	81 1/2	83	81 1/2	83	82	83 1/2
29 May 19	36% Oct 2	35% Jan 9	42 Apr 10	Beech Aircraft Corp	1	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	38 1/2	37 1/2	4,000
28% Jan 2	44 Dec 31	37% May 21	43% Jan 2	Beech Creek RR	50	40 1/2	42	40 1/2	42	40 1/2	42	41	40 1/2
10% Jan 2	13% Dec 17	13% Jan 5	15% Mar 4	Beech-Nut Life Savers Corp	10	39	39 1/2	39	39 1/2	38 1/2	38 1/2	37 1/2	4,100
14% Feb 25	23% Aug 27	19 Feb 26	24% May 11	Belding-Hemway	1	15	15 1/2	14 1/2	15	14 1/2	14 1/2	15	1
90 Mar 4	93 Sep 22	92 1/2 Jan 13	95 May 5	Bell Aircraft Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	15,900
				Bell & Howell Co common	5	63	64	63	64 1/2	61 1/2	64 1/2	62	5,800
				4 1/4% preferred	100	93	96 1/2	93	96 1/2	93	96	93	96 1/2
44% Apr 10	74% Dec 12	66 Jan 16	89 May 14	Bendix Aviation Corp	5	86 1/2	87 1/2	88	88 1/2	86 1/2	87 1/2	86	7,500
18% Jan 2	27% Dec 24	24% May 11	28% Mar 3	Beneficial Finance Co common	1	25	25 1/2	24 1/2	25	24 1/2	25 1/2	25	7,800
45 Jan 6	50% July 21	48% Jan 6	52 Apr 1	5% preferred	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50	600
18 Jan 2	1% Oct 13	1% Feb 18	2 Mar 23	Bentley Consolidated Inc	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	175,100
28% Jan 6	36% Dec 2	36% Jan 6	41% Apr 1	Best & Co Inc	1	39 1/2	39 1/2	39	39	38 1/2	38 1/2	38 1/2	2,300
33% Jan 2	79% Nov 6	78% Jan 2	114 Apr 23	Bestwall Gypsum Co	1	99 1/2	103 1/2	100	101 1/2	99 1/2	100 1/2	98 1/2	3,700
36% Jan 13	54% Oct 14	49% May 11	55% Feb 2	When issued	40c	40	40 1/2	40 1/2	40 1/2	40	40	40	700
143 Oct 2	159% Jan 12	143 May 22	155 Feb 11	Bethlehem Steel (Del) common	8	51 1/2	52 1/2	52 1/2	52 1/2	51 1/2	52 1/2	52	61,800
6% Jan 2	15% Dec 9	12% Jan 5	17% Apr 3	7% preferred	100	146 1/2	146 1/2	146 1/2	146 1/2	145 1/2	146 1/2	146	600
23% Jan 2	37% Oct 28	36% Jan 6	48% May 14	Bigelow-Sanford Carpet (Del) com	5	15	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	6,500
36 Jan 30	59% Dec 9	53 Jan 23	67% Apr 6	4 1/2% pfd series of 1951	100	74 1/2	74 1/2	73 1/2	76	73 1/2	74 1/2	73 1/2	10
23% Jan 2	37% Oct 28	36% Jan 6	48% May 14	Black & Decker Mfg Co	1	63 1/2	65	64	65	63 1/2	63 1/2	62 1/2	4,300
18 July 1	26% Dec 11	24% Mar 31	28% Jan 26	Blaw-Knox Co	10	47 1/2	48 1/2	47 1/2	48	47 1/2	47 1/2	47 1/2	10,300
12% Jan 2	18% July 28	17% Feb 9	20% Apr 24	Bliss & Laughlin Inc	2.50	27 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	1,600
34% Feb 25	58% Oct 30	56% May 21	46% Jan 5	Bliss (E W) Co	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	11,500
14% Jan 2	22% Oct 10	21% Jan 2	35 May 14	Boeing Airplane Co	5	39 1/2	39 1/2	38 1/2	39 1/2	37 1/2	38 1/2	37	117,000
14% Jan 2	22 Oct 6	20% Jan 8	24% Apr 1	Bohn Aluminum & Brass Corp	5	32 1/2	33 1/2	31 1/2	32	32 1/2	32 1/2	32 1/2	3,900
10% Jan 2	19 Dec 18	16 Jan 8	19% Jan 21	Bond Stores Inc	1	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	3,300
60% Jan 6	78 Nov 21	70% Feb 10	80% Apr 13	Book-of-the-Month Club Inc	1.25	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	4,300
25% Apr 23	39% Dec 31	37% Feb 9	44% Apr 20	Borden Co	15	77 1/2	78 1/2	77 1/2	77 1/2	77 1/2	77 1/2	78	2,800
74% Sep 5	85 Jan 16	76% Feb 3	81% Apr 24	Borg-Warner Corp common	5	42 1/2	42 1/2	42	43 1/2	42 1/2	43 1/2	43 1/2	24,400
48% Jan 2	60% Dec 31	69 Jan 6	66% Mar 17	3 1/2% preferred	100	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	2,600
				Boston Edison Co	25	62 1/2	63 1/2	63 1/2	64	63 1/2	64 1/2	63 1/2	63 1/2
7% Jan 14	17% Oct 24	10 Mar 26	15% Jan 5	Boston & Maine RR—	No par	13	13 1/2	13	13 1/2	12 1/2	13 1/2	12 1/2	1,000
18% Apr 3	32% Oct 23	21% Mar 25	27% Jan 6	Common	100	24 1/2	24 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday May 18	Tuesday May 19	Wednesday May 20	Thursday May 21	Friday May 22		
10% Jan. 2	19% Dec. 8	18% May 13	23% Apr. 10	37% Feb. 10	47% May 20	Capital Airlines Inc.	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	15,100
30% Apr. 7	41% Dec. 17	37% Feb. 10	47% May 20	47% Feb. 10	47% May 20	Carborundum Co.	46 1/4	47 1/4	46 1/4	47 1/4	47 1/4	47 1/4	8,400
24% Jan. 13	46% Dec. 12	39 1/2 Apr. 1	52 1/2 Feb. 16	52 1/2 Feb. 16	52 1/2 Feb. 16	Carrey (Philip) Mfg. Co.	46	46	45 1/4	46	45 1/4	45 1/4	3,100
94 1/2 Apr. 9	103 1/2 July 3	98 1/2 May 22	102 1/2 Jan. 5	102 1/2 Jan. 5	102 1/2 Jan. 5	Carolina Clinchfield & Ohio Ry. 100	98 1/2	99 1/2	98 1/2	98 1/2	98 1/2	98 1/2	170
25 1/2 Jan. 2	38% Dec. 29	35% May 13	41 1/4 Jan. 19	41 1/4 Jan. 19	41 1/4 Jan. 19	Carolina Power & Light	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	5,400
39 1/2 Jan. 13	76 1/2 Dec. 11	72 Jan. 5	94 1/4 May 15	94 1/4 May 15	94 1/4 May 15	Carpenter Steel Co.	93 1/4	94 1/4	91 1/4	93 1/4	93 1/4	93 1/4	3,800
32% Jan. 2	46 1/4 Nov. 20	41 1/4 May 7	48 1/2 Jan. 19	48 1/2 Jan. 19	48 1/2 Jan. 19	Carrier Corp. common	43	43 1/4	43 1/4	44 1/4	44 1/4	44 1/4	18,800
38 1/2 Jan. 3	47 1/4 July 1	43 Feb. 13	46 1/2 Jan. 27	46 1/2 Jan. 27	46 1/2 Jan. 27	4 1/2% preferred	43 1/4	43 1/4	42	43	42	43	240
20% Jan. 2	31 1/2 Nov. 20	28 May 5	31 1/2 Jan. 16	31 1/2 Jan. 16	31 1/2 Jan. 16	Carriers & General Corp.	28 1/2	28 1/2	29	29	28 1/2	29	600
19% Jan. 13	43% Dec. 19	38 1/4 Jan. 8	59 1/2 Apr. 16	59 1/2 Apr. 16	59 1/2 Apr. 16	Carter Products Inc.	55 1/2	56 1/2	53 1/4	53 1/4	53 1/4	54 1/2	6,900
14 1/4 Apr. 3	23 1/2 Apr. 14	20 Jan. 6	26 1/2 Feb. 2	26 1/2 Feb. 2	26 1/2 Feb. 2	Case (J. I.) Co. common	22 1/2	22 1/2	22 1/2	23 1/4	22 1/2	23 1/4	23,000
101 1/2 Jan. 2	119 1/2 Jun. 6	110 1/2 Jan. 5	119 1/2 Mar. 16	119 1/2 Mar. 16	119 1/2 Mar. 16	7% preferred	116	117	115 1/4	117 1/4	117 1/4	117 1/4	190
5 1/4 Jan. 3	7 Aug. 7	6 Jan. 12	7 1/4 Apr. 22	7 1/4 Apr. 22	7 1/4 Apr. 22	6 1/2% 2nd preferred	7	7	6 1/4	7	6 1/4	7	5,800
55 1/4 Apr. 14	92 1/2 Nov. 10	83 1/2 Jan. 22	110 May 18	110 May 18	110 May 18	Caterpillar Tractor common	98 1/2	110	106 1/2	107	106 1/2	107	25,200
91 Aug. 28	101 Apr. 28	93 1/2 Feb. 4	99 May 15	99 May 15	99 May 15	4.20% preferred	95 1/2	95 1/2	95 1/2	96 1/2	95 1/2	96	100
12 Jan. 2	30 1/4 Dec. 16	27 Jan. 16	36 1/4 May 19	36 1/4 May 19	36 1/4 May 19	Celanese Corp. of Amer. com. No par	34 1/4	35 1/4	35 1/4	36 1/4	35 1/4	35 1/4	47,300
99 Jan. 2	118 1/2 Nov. 5	117 Jan. 5	125 1/2 May 13	125 1/2 May 13	125 1/2 May 13	7 1/2% 2nd preferred	125	126	125 1/2	125 1/2	125	126	70
55 1/2 Jan. 2	81 1/2 Dec. 17	78 1/2 Jan. 7	85 1/2 Apr. 10	85 1/2 Apr. 10	85 1/2 Apr. 10	4 1/4% conv. preferred series A. 100	84 1/2	85 1/4	84 1/2	85 1/4	84 1/2	85	3,000
26 1/2 Feb. 28	38 1/2 Dec. 15	38 Jan. 2	44 1/4 Mar. 20	44 1/4 Mar. 20	44 1/4 Mar. 20	Celotex Corp. common	41	41 1/4	41	41 1/4	42	42 1/2	10,800
17 1/2 Jan. 7	19 1/2 Jun. 9	18 1/2 Jan. 2	20 Apr. 3	20 Apr. 3	20 Apr. 3	5% preferred	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,300
17 1/2 Jan. 2	22 1/2 Dec. 9	21 1/2 Apr. 16	23 1/4 Mar. 4	23 1/4 Mar. 4	23 1/4 Mar. 4	Central Aguirre Sugar Co.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,900
9% Jan. 27	14 Dec. 31	13 Jan. 5	22 Mar. 23	22 Mar. 23	22 Mar. 23	Central Foundry Co.	17 1/4	18 1/2	18 1/2	18 1/2	17 1/4	18 1/2	800
44 Jan. 3	52 Oct. 30	41 Jan. 30	48 1/2 May 21	48 1/2 May 21	48 1/2 May 21	Central of Georgia Ry. com. No par	48	48	48	48	48 1/2	48 1/2	300
72 1/2 Mar. 19	78 Aug. 6	71 Feb. 17	77 Apr. 28	77 Apr. 28	77 Apr. 28	5% preferred series B. 100	76	76	76	76	76	76	5,300
15 Jan. 7	19 1/2 Dec. 16	18 1/2 Feb. 9	22 Apr. 20	22 Apr. 20	22 Apr. 20	Central Hudson Gas & Elec. No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,500
28 Apr. 7	33 1/2 Dec. 30	32 1/2 Jan. 2	38 1/2 Mar. 23	38 1/2 Mar. 23	38 1/2 Mar. 23	Central Illinois Lt. com. No par	34	34 1/4	33 1/4	34 1/4	34 1/4	34 1/4	260,200
93 Sep. 17	104 1/2 Jun. 12	93 Apr. 21	99 1/2 Feb. 27	99 1/2 Feb. 27	99 1/2 Feb. 27	Rights	97	97 1/4	95 1/4	97 1/4	96	96	390
31 1/2 Jan. 10	42 1/2 Dec. 31	40 Feb. 19	46 1/2 May 11	46 1/2 May 11	46 1/2 May 11	4 1/2% preferred	43 1/4	44 1/4	44 1/4	45 1/4	44 1/4	45 1/4	2,100
17 1/2 Mar. 21	28 Aug. 28	23 1/2 Feb. 26	29 1/4 May 13	29 1/4 May 13	29 1/4 May 13	Central R.R. Co. of N. J.	24	24 1/4	23 1/4	24	24	24 1/4	700
41 1/2 Jan. 7	60 1/2 Dec. 17	55 1/2 Feb. 6	68 1/2 Apr. 15	68 1/2 Apr. 15	68 1/2 Apr. 15	Central & South West Corp.	62 1/4	63 1/4	59 1/4	64	61 1/4	62 1/4	6,700
19 Jan. 16	28 1/2 Sep. 3	18 1/2 May 20	28 1/2 Jan. 16	28 1/2 Jan. 16	28 1/2 Jan. 16	Central Violette Sugar Co.	21	21 1/4	19	20 1/4	19 1/4	19	2,400
7 Jan. 3	12 1/2 Sep. 23	8 1/2 Jan. 12	15 1/2 Mar. 11	15 1/2 Mar. 11	15 1/2 Mar. 11	Century Industries Co.	11 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,300
24 1/2 Mar. 3	48 1/2 Nov. 12	40 1/2 Apr. 28	50 1/2 Mar. 5	50 1/2 Mar. 5	50 1/2 Mar. 5	Cerro de Pasco Corp.	43 1/4	43 1/4	42 1/4	43 1/4	43 1/4	43 1/4	5,300
8 1/2 Jan. 20	14 1/2 Dec. 22	13 1/2 Jan. 16	16 1/2 Apr. 27	16 1/2 Apr. 27	16 1/2 Apr. 27	Certain-Teed Products Corp.	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	12,100
23 1/2 Jan. 2	54 Nov. 3	4 1/2 Jan. 28	83 1/2 Apr. 29	83 1/2 Apr. 29	83 1/2 Apr. 29	Cessna Aircraft Co.	77	78 1/2	74 1/2	76 1/2	73	73 1/2	7,100
1 1/2 Jan. 2	6 1/4 Nov. 28	4 1/2 May 5	6 1/4 Jan. 9	6 1/4 Jan. 9	6 1/4 Jan. 9	Chadbourne, Gohman Inc.	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	8,000
		52 Apr. 1	61 Apr. 27	61 Apr. 27	61 Apr. 27	Chain Belt Co.	55	55 1/4	55 1/4	55 1/4	55 1/2	55 1/2	1,500
34 Jan. 2	43 Aug. 14	40 1/2 May 6	50 1/2 Feb. 24	50 1/2 Feb. 24	50 1/2 Feb. 24	Champion Paper & Fibre Co.	42	42 1/2	41 1/4	42 1/4	41 1/4	42 1/4	6,000
91 Jan. 2	100 1/2 May 21	91 May 22	99 Mar. 4	99 Mar. 4	99 Mar. 4	Common	91 1/2	92	91 1/2	92 1/4	91 1/2	92 1/4	520
33 1/2 Nov. 28	39 1/4 Nov. 12	35 1/4 Jan. 2	43 1/2 May 22	43 1/2 May 22	43 1/2 May 22	\$4.50 preferred	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	9,300
17 1/2 Jan. 7	24 1/4 Aug. 14	21 1/2 Feb. 17	25 1/2 Apr. 17	25 1/2 Apr. 17	25 1/2 Apr. 17	Champion Spark Plug Co.	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	13,000
31 1/2 Jan. 2	55 1/4 Nov. 14	34 1/4 May 21	42 1/2 Jan. 9	42 1/2 Jan. 9	42 1/2 Jan. 9	Champion Oil & Refining Co.	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	10,500
4 1/4 Jan. 3	21 1/2 Oct. 29	15 1/2 Feb. 5	23 1/4 Apr. 13	23 1/4 Apr. 13	23 1/4 Apr. 13	Chance Vought Aircraft Inc.	20 1/4	20 1/4	19 1/4	20 1/4	19 1/4	20 1/4	7,200
31 1/2 Nov. 25	39 1/2 Sep. 19	29 1/2 Apr. 9	36 1/4 Jan. 5	36 1/4 Jan. 5	36 1/4 Jan. 5	Checker Motors Corp.	31 1/4	32 1/4	31 1/4	31 1/4	31 1/4	31 1/4	7,900
7 Feb. 25	14 1/2 Dec. 8	11 1/4 Jan. 15	17 1/2 Mar. 23	17 1/2 Mar. 23	17 1/2 Mar. 23	Chemtron Corp.	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,500
23 Jan. 7	38 Oct. 22	34 1/2 Feb. 18	38 Apr. 2	38 Apr. 2	38 Apr. 2	Chemway Corp.	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,800
47 1/4 Apr. 7	69 1/4 Nov. 21	66 1/4 Jan. 2	74 1/4 Mar. 11	74 1/4 Mar. 11	74 1/4 Mar. 11	Chesapeake Corp. of Va.	70 1/4	71	71 1/4	71 1/4	71 1/4	71 1/4	8,500
89 Apr. 17	109 1/4 Nov. 20	108 Jan. 5	118 1/2 Feb. 26	118 1/2 Feb. 26	118 1/2 Feb. 26	Chesapeake & Ohio Ry. com.	111	118 1/4	112 1/4	118 1/4	111	118 1/4	3,300
9% Mar. 14	16 Sep. 24	13 1/4 Apr. 1	18 1/2 Apr. 30	18 1/2 Apr. 30	18 1/2 Apr. 30	3 1/2% convertible preferred	17	17 1/4	17 1/4	17 1/4	17	17 1/4	190
17 1/2 Mar. 19	33 1/2 Sep. 3	25 Jan. 8	34 May 1	34 May 1	34 May 1	Chicago & East Ill. Lt. com. No par	29	30 1/2	29	30 1/2	29	30 1/2	1,900
26 1/2 Jan. 10	49 1/2 Nov. 14	46 1/2 Jan. 2	53 Jan. 16	53 Jan. 16	53 Jan. 16	Class A	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,600
31 1/4 Jan. 2	43 Oct. 17	40 1/2 Feb. 9	44 1/2 Mar. 30	44 1/2 Mar. 30	44 1/2 Mar. 30	Chic. Great Western Ry. com. Del. 50	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	16,300
11 1/2 Jan. 2	25 1/2 Dec. 4	24 1/4 Jan. 2	30 1/2 Jan. 9	30 1/2 Jan. 9	30 1/2 Jan. 9	5% preferred	26 1/2	27	26 1/2	27	26 1/2	27	900
45 1/4 Jan. 10	63 1/2 Oct. 20	63 Jan. 5	71 1/2 May 22	71 1/2 May 22	71 1/2 May 22	Chic. Mill St. Paul & Pac. No par	70 1/4	70 1/4	70 1/4	70 1/4	71	71	8,300
12 1/2 Jan. 2	32 Nov. 19	24 1/4 Mar. 24	32 1/2 Jan. 22	32 1/2 Jan. 22	32 1/2 Jan. 22	5% series A. noncum. pfd.	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	6,600
18 1/2 Jan. 2	40 1/2 Nov. 19	36 1/4 Mar. 26	44 1/4 May 15	44 1/4 May 15	44 1/4 May 15	Chic. & North Western com. No par	30 1/2	30 1/2	30 1/2	30 1/2	29 1/4	30 1/2	14,700
18 1/2 Feb. 27	31 1/2 Nov. 28	27 Feb. 9	30 1/2 Jan. 5	30 1/2 Jan. 5	30 1/2 Jan. 5	5% preferred series A. 100	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	11,500
19 1/2 Apr. 7	31 1/2 Nov. 28	30 1/4 Jan. 2	37 1/4 Apr. 17	37 1/4 Apr. 17	37 1/4 Apr. 17	Chicago Pneumatic Tool	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	200
14 1/2 Jan. 7	38 Dec. 10	32 Apr. 10	37 1/2 Jan. 2	37 1/2 Jan. 2	37 1/2 Jan. 2	Chicago Rock Isl. & Pac. RR. No par	33 1/4	33 1/4	32 1/4	34 1/4	32	34 1/4	1,000
9 1/2 Jan. 30	15 1/2 Oct. 10	13 Jan. 22	16 1/2 Feb. 24	16 1/2 Feb. 24	16 1/2 Feb. 24	Chicago Yellow Cab	15 1/2	16	16	16 1/4	15 1/2	16 1/4	83,900
44 Apr. 25	59 1/2 Oct. 7	50 1/2 Feb. 4	72 1/2 May 29	72 1/2 May 29	72 1/2 May 29	Chickasha Cotton Oil	x70	71 1/4	71 1/4	72 1/4	71 1/4	72 1/4	
						Chrysler Corp.							
28 1/2 Jan. 8	35 1/2 Dec. 30	33 Apr. 20	37 Jan. 21	37 Jan. 21	37 Jan. 21	Cincinnati Gas & Electric	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	7,900
83 Oct. 7	95 1/2 July 8	85 Apr. 17	91 1/2 Feb. 16	91 1/2 Feb. 16	91 1/2 Feb. 16	Common	86	87	85 1/4	86 1/4	85 1/4	86 1/4	130
99 Sep. 12	106 1/4 Apr. 22	99 1/2 May 15	102 1/2 Jan. 12	102 1/2 Jan. 12	102 1/2 Jan. 12	4 1/2% preferred	99	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	160
27 Jan. 2	44 1/2 Oct. 13	38 1/4 Jan. 12	46 1/2 May 1	46 1/2 May 1	46 1/2 May 1	Cincinnati Milling Machine Co.	45 1/4	46	45 1/4	46	45	46	3,900
44 Jan. 13	59 1/2 Oct. 27	46 1/2 Jan. 14	60 1/4 May 21	60 1/4 May 21	60 1/4 May 21	C. I. T. Pharmaceutical Corp.	58 1/2	60	58 1/2	60	59 1/2	60	14,800
44 1/2 Feb. 27	63 1/2 Aug. 11	56 1/2 May 19	64 1/4 Jan. 26	64 1/4 Jan. 26	64 1/4 Jan. 26	Cities Service Co.	57	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	23,500
10 1/2 Jan. 21	17 1/2 Sep. 2	15 Feb. 5	27 1/4 Mar. 20	27 1/4 Mar. 20	27 1/4 Mar. 20	City Investing Co. common	21 1/4	22	21 1/4	22	21 1/4	22	2,100
102 Feb. 14	102 Feb. 14	103 1/2 Jan. 19	103 1/2 Jan. 19	103 1/2 Jan. 19	103 1/2 Jan. 19	5 1/2% preferred	102						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday May 18	Tuesday May 19	Wednesday May 20	Thursday May 21	Friday May 22		
44 Jan 15	63 Dec 30	55 1/2 May 19	66 Mar 5	Continental Insurance	5	55 1/2	56 3/4	55 1/2	57 1/4	55 1/2	57 1/4	55 1/2	56 1/4	17,900
6 Jan 2	12 1/2 Dec 12	10 1/2 Feb 9	13 1/2 Apr 20	Continental Motors	1	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	26,100
38 1/2 Feb 12	64 Dec 22	58 1/2 May 22	69 1/2 Jan 26	Continental Oil of Delaware	5	58 1/2	59 1/2	59	60	58 1/2	60	58 1/2	59	28,500
28 1/2 Jan 3	68 1/2 Nov 14	55 1/2 Jan 8	78 1/2 Mar 10	Continental Steel Corp.	14	72 1/2	74 1/2	70 1/2	73 1/2	69 1/2	70 1/2	69 1/2	70 1/2	4,300
18 1/2 Jan 2	37 1/2 Dec 18	36 1/2 Jan 2	43 1/2 Feb 24	Cooper-Bessemer Corp.	5	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	20,500
16 1/2 Jan 12	34 1/2 Oct 13	24 1/2 Apr 29	33 1/2 Mar 17	Copper Range Co.	5	26 1/2	27 1/2	26 1/2	27 1/2	27	27 1/2	27	27 1/2	7,800
19 1/2 May 20	41 Dec 31	39 1/2 Jan 7	48 1/2 Mar 17	Copperweld Steel Co common	5	45 1/2	46	45 1/2	46 1/2	45 1/2	46	45 1/2	46	8,200
50 1/2 Jan 20	52 Jan 30	50 Mar 23	50 1/2 Jan 8	5% convertible preferred	50	49 1/2	52	49 1/2	52	49 1/2	51	49 1/2	51	---
52 Jan 14	82 1/2 Dec 31	82 Jan 6	97 Mar 17	6% convertible preferred	50	89	93	89	94	88	96	89	96	15,600
33 1/2 Jan 13	55 1/2 Nov 14	52 Feb 10	59 1/2 May 22	Corn Products Co (Del)	1	55 1/2	57	57	58 1/2	56 1/2	57 1/2	56 1/2	57 1/2	5,400
12 1/2 Apr 16	24 1/2 Dec 8	20 1/2 Jan 7	29 1/2 May 7	Cornell Dubilier Electric Corp.	1	26 1/2	27	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	3,700
74 1/2 Feb 12	102 1/2 Dec 30	89 1/2 Feb 9	129 Apr 27	Corning Glass Works common	5	125 1/2	126	124	124 1/2	122	123	122	123	---
83 Oct 8	88 Aug 1	84 1/2 Feb 11	86 Apr 14	3 1/2% preferred	100	84 1/2	86	84 1/2	86	84 1/2	86	84 1/2	86	10
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947-100	100	87	87	86	88	86	88	86	88	12,000
15 1/2 Jan 2	20 1/2 Aug 6	18 1/2 Jan 2	22 1/2 Apr 17	Cosden Petroleum Corp.	1	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,800
4 1/2 May 9	9 1/2 Nov 5	8 1/2 Jan 5	14 1/2 Apr 9	Coty Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,300
17 1/2 Jan 13	3 1/2 Nov 11	3 Jan 2	5 1/2 Apr 22	Coty International Corp.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	18,200
24 1/2 Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	45 May 14	Craze Co common	25	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	100
78 Nov 5	86 Jun 16	80 Jan 20	85 Mar 30	3 1/2% preferred	100	80	84	80	83	80	83	80	82	---
28 1/2 Jan 3	40 1/2 Dec 4	38 Feb 18	40 Mar 11	Cream of Wheat Corp.	2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	900
14 1/2 Mar 3	20 1/2 Nov 28	16 1/2 Jan 2	23 1/2 Apr 15	Crescent Petroleum Corp com.	1	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,900
23 Apr 18	29 1/2 Dec 10	26 May 7	28 1/2 Mar 9	5% conv preferred	25	26	26 1/2	26 1/2	26 1/2	26	26 1/2	26	26 1/2	1,900
12 Jan 7	31 1/2 Dec 30	29 1/2 Jan 7	38 1/2 Mar 13	Crown Cork & Seal common	2.50	34 1/2	35	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	26,100
25 1/2 Jan 3	41 1/2 Dec 16	41 May 20	44 Jan 20	52 preferred	No par	42 1/2	42 1/2	42 1/2	42 1/2	41	42	40	42	500
43 1/2 Apr 11	58 1/2 Nov 20	54 1/2 Feb 12	60 1/2 Jan 6	Crown Zellerbach Corp common	5	54 1/2	55 1/2	55 1/2	56 1/2	56	56 1/2	56 1/2	56 1/2	20,400
92 1/2 Nov 7	101 1/2 Jun 25	94 1/2 Jan 28	98 1/2 Apr 21	54.20 preferred	No par	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2	99	180
15 1/2 Feb 20	29 Oct 13	25 1/2 May 7	32 1/2 Feb 24	Crucible Steel Co of America	12.50	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	21,700
16 Dec 31	27 1/2 Jan 24	12 1/2 May 7	21 1/2 Jan 6	Cuba RR 6% noncum pfd	100	13 1/2	13 1/2	12 1/2	13	12 1/2	13	13	13	290
18 1/2 Jan 17	33 1/2 Sep 10	22 1/2 May 6	37 1/2 Jan 16	Cuban-American Sugar	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,900
7 1/2 Jan 2	15 Dec 3	12 1/2 May 7	17 1/2 Mar 4	Cudahy Packing Co common	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	18,700
56 Jan 7	69 1/2 Nov 17	66 1/2 Mar 11	81 1/2 Mar 11	4 1/2% preferred	100	71	72	71	72	71	72	71	72	5,100
6 Jan 2	14 1/2 Dec 12	12 1/2 Mar 31	14 1/2 Jan 22	Cuneo Press Inc.	5	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	300
29 Jan 13	39 Dec 18	36 1/2 May 22	41 1/2 Jan 20	Cunningham Drug Stores Inc.	2.50	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	36 1/2	36 1/2	11,600
8 Apr 3	16 1/2 Oct 30	11 1/2 May 13	16 1/2 Jan 21	Curtis Publishing common	1	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	11 1/2	12	400
53 1/2 July 24	63 1/2 Oct 13	62 Jan 7	66 Feb 16	64 prior preferred	No par	64	64	63 1/2	64 1/2	63 1/2	64	64	64	500
18 1/2 Jun 6	23 1/2 Nov 14	21 1/2 Apr 2	25 1/2 Feb 3	61.60 prior preferred	No par	22 1/2	22 1/2	23	23	22 1/2	23	22 1/2	23	49,000
20 1/2 Mar 5	31 1/2 Aug 27	27 1/2 Jan 2	39 1/2 Apr 8	Curtiss-Wright common	1	34 1/2	35 1/2	34	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	2,200
30 1/2 Mar 6	37 Aug 6	35 Jan 6	41 1/2 Apr 9	Class A	1	38 1/2	39 1/2	39	39 1/2	38 1/2	39	38 1/2	39	4,600
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 5	91 1/2 May 13	Cutler-Hammer Inc.	10	87 1/2	89 1/2	88	89 1/2	85 1/2	89 1/2	84 1/2	85 1/2	---
41 1/2 Apr 3	61 1/2 Dec 18	60 1/2 Feb 9	75 May 22	Dana Corp common	1	70 1/2	70 1/2	70 1/2	72	72 1/2	74 1/2	73 1/2	74	3,300
83 1/2 Jan 15	92 Aug 6	90 Mar 6	91 1/2 Feb 16	3 1/2% preferred series A	100	90	92	90	92	90	90	90	90	200
9 1/2 Jan 14	14 1/2 Nov 18	13 1/2 Feb 2	15 1/2 Feb 25	Dan River Mills Inc.	5	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	14 1/2	8,800
30 Mar 10	38 1/2 Nov 28	34 Feb 6	49 1/2 Mar 18	Daystrom Inc.	10	46 1/2	47 1/2	45	46 1/2	42 1/2	45	44	45 1/2	10,300
43 1/2 Jan 2	58 1/2 Dec 30	51 1/2 May 7	61 Jan 14	Dayton Power & Light common	7	52	52 1/2	52 1/2	52 1/2	51 1/2	52	51 1/2	52	2,500
75 1/2 Nov 13	87 Jan 22	78 Jan 5	82 Apr 10	Preferred 3.75% series A	100	77	78 1/2	78	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	50
77 1/2 Sep 19	88 Jan 28	77 1/2 May 22	81 Feb 27	Preferred 3.75% series B	100	78	80 1/2	79	79	78 1/2	80 1/2	79	79	170
79 Oct 24	89 Jun 16	78 1/2 May 21	83 1/2 Apr 9	Preferred 3.90% series C	100	79 1/2	82	81	81	79 1/2	79 1/2	78 1/2	78 1/2	40
15 1/2 Jan 2	26 1/2 Dec 19	20 1/2 Jan 2	36 1/2 Mar 20	Dayton Rubber Co.	50c	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	7,500
13 1/2 Jan 2	19 1/2 Nov 26	17 1/2 May 19	21 1/2 Feb 19	Decca Records Inc.	50c	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,100
27 1/2 Jan 2	54 1/2 Nov 11	47 1/2 Jan 8	61 1/2 May 22	Deere & Co (Delaware)	1	59	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	59	59 1/2	23,800
19 July 7	30 1/2 Nov 11	27 1/2 Mar 30	32 1/2 May 22	Delaware & Hudson	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	31 1/2	32 1/2	15,000
46 1/2 Feb 18	63 1/2 Dec 1	57 1/2 Feb 16	68 1/2 Mar 11	Delaware Lack & Western	50	9 1/2	10	9 1/2	9 1/2	9 1/2	10 1/2	9 1/2	10 1/2	21,500
16 1/2 Jan 2	25 1/2 Dec 31	24 1/2 Jan 2	36 1/2 Apr 15	Delaware Power & Light Co.	13.50	64 1/2	65	64 1/2	64 1/2	65	65 1/2	65 1/2	66	1,300
34 1/2 Apr 2	58 1/2 Dec 31	57 1/2 Feb 9	64 1/2 Jan 26	Delta Air Lines Inc.	3	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	6,700
37 1/2 Jan 2	42 1/2 Dec 31	42 1/2 Jan 2	47 1/2 Mar 13	Denn & Rio Grande West RR. No par	No par	59 1/2	59 1/2	59	59 1/2	59	60 1/2	59	60 1/2	6,300
55 Feb 5	63 Oct 23	60 Mar 22	68 Apr 28	When issued	No par	20 1/2	20 1/2	20	20 1/2	19 1/2	20 1/2	20	20 1/2	86,200
9 1/2 Jan 2	17 1/2 Oct 13	15 1/2 Jan 7	19 1/2 Jan 26	Detroit Edison	20	43 1/2	43 1/2	43 1/2	43 1/2	43	43 1/2	43	43 1/2	19,900
30 1/2 May 2	48 1/2 Dec 30	46 Jan 13	55 1/2 Mar 13	Detroit Hillsdale & S W RR Co.	100	64 1/2	64 1/2	62 1/2	63	62	62 1/2	60	60	240
25 1/2 Jan 2	35 1/2 Sep 24	32 1/2 May 7	37 1/2 Feb 20	Detroit Steel Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	14,200
29 1/2 Jan 26	32 1/2 May 21	30 1/2 Feb 13	32 1/2 Mar 24	De Villibus Co new	15	20 1/2	20 1/2	21 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	3,700
11 1/2 Jan 7	19 1/2 Nov 21	17 1/2 Jan 7	19 1/2 Feb 27	Diamond Alkali Co.	10	51 1/2	52 1/2	51 1/2	52	51	51	50	50 1/2	4,200
14 Jan 2	43 1/2 Dec 29	42 1/2 Jan 6	59 1/2 Apr 24	Diamond-Gardner Corp com.	1	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34	6,500
56 1/2 Jan 2	75 1/2 Dec 31	74 1/2 Jan 7	91 1/2 May 6	1.50 preferred	25	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,400
17 1/2 Apr 10	214 Dec 31	202 1/2 Feb 9	262 1/2 May 13	Diana Stores Corp.	50c	18 1/2	18 1/2	18 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	800
101 Sep 29	112 1/2 Apr 21	100 1/2 May 22	106 Jan 7	Diners' (The) Club Inc.	1	35 1/2	35 1/2	34 1/2	35 1/2	33 1/2	34 1/2	33 1/2	34 1/2	8,800
80 1/2 Oct 1	91 1/2 Apr 28	86 1/2 May 13	86 1/2 Apr 3	Disney (Walt) Productions	2.50	46	49 1/2	46 1/2	48 1/2	46 1/2	47 1/2	46 1/2	46 1/2	17,700
39 1/2 Oct 24	47 1/2 May 13	45 Feb 13	48 1/2 Jan 27	Distillers Corp-Seagrams Ltd.	2	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34	3,600
43 Sep 26	50 May 12	48 Feb 13	48 1/2 Jan 27	Diveco-Wayne Corp.	1	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27	10,200
41 1/2 Sep 11	48 1/2 Mar 3	43 1/2 Feb 26	46 1/2 Mar 13	Dr. Pepper Corp.	No par	15 1/2	15 1/2	15	15	15	15 1/2	15	15 1/2	1,400
46 July 25	50 1/2 July 15	47 Jan 7	48 Jan 13	Dome Mines Ltd.	No par	20	22	20 1/2	21 1/2	19 1/2	20 1/2	20 1/2	20 1/2	48,500
42 Oct 28	51 May 21	44 1/2 Jan 2	47 Mar 24	Domestic Fund Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,600
44 1/2 Nov 24	53 Jan 31	44 1/2 Jan 2	47 Mar 24	Douglas Aircraft Corp.	No par	53 1/2	55 1/2	53 1/2	54 1/2	53				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Monday May 18	Tuesday May 19			Wednesday May 20	Thursday May 21	Friday May 22						
43 May 19	55 Oct 13	49 1/2 Feb 9	64 1/2 Mar 13	Fansteel Metallurgical Corp.	5	58 1/2	58 1/2	56 1/2	58 1/2	57 1/2	58 1/2	57 1/2	59	5,400		
3 1/2 Apr 7	6 1/2 Dec 16	5 1/2 Jan 6	10 1/2 Apr 30	Fawick Corp.	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,100		
11 1/2 Jan 2	17 1/2 Dec 16	10 1/2 Mar 10	22 1/2 Apr 24	Fedders Corp common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	15,500		
50 Feb 27	64 Dec 17	63 Feb 27	80 Apr 27	5 1/2 conv pfd 1953 series	50	71 1/2	71 1/2	68 7/8	74	73	73	72	76	200		
32 Mar 3	55 Dec 18	47 1/2 Feb 10	61 1/2 May 18	Federal Mogul Bower Bearings	5	55 1/2	61 1/2	x60 1/4	61	59 1/2	59 1/2	59 1/2	60	3,600		
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	Federal Pacific Electric Co.	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,200		
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/2 Jan 26	Federal Paper Board Co common	5	47 1/2	47 1/2	48 1/4	48 1/4	49	49 1/2	48 1/4	49 1/2	5,300		
19 1/2 Jan 2	22 Jun 27	21 1/2 Jan 5	23 1/2 Feb 26	4.60% preferred	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,800		
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	61 1/2 Apr 20	Federated Dept Stores	2.50	58 1/2	59	58 1/4	59	58 1/2	58 1/2	58 1/2	59 1/2	4,800		
10 1/2 May 2	23 1/2 Mar 13	18 1/2 May 13	25 1/2 Jan 19	Fenestra Inc.	1	18 1/2	19 1/2	18 1/4	19 1/4	18 1/2	18 1/2	18 1/2	19	3,400		
16 1/2 Jan 2	30 1/2 Nov 17	27 1/2 Jan 8	38 1/2 May 4	Ferro Corp.	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	5,800		
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod.	No par	53 1/2	54 1/2	54 1/4	54 1/4	53 1/2	54 1/4	54 1/2	55 1/2	3,600		
47 1/2 Feb 10	67 1/2 Dec 31	57 1/2 May 22	69 1/2 Mar 11	Fidelity Phenix Fire Ins NY	5	60 1/2	61	59 1/4	60	58 1/2	59 1/2	57 1/2	59	12,400		
16 1/2 Apr 25	24 1/2 Mar 14	16 1/2 May 20	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc	10	16 1/2	17 1/2	16 1/4	17 1/2	16 1/2	16 1/2	16 1/2	17 1/2	5,100		
38 1/2 Apr 7	49 1/2 July 29	38 1/2 May 7	44 1/2 Jan 16	Filtrol Corp.	1	39 1/2	40 1/4	x39 1/2	40 1/2	38 1/2	39 1/2	38 1/2	39 1/2	7,100		
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	Firestone Tire & Rubber com.	6.25	146 1/2	147	146 1/2	146 1/2	145 1/2	147	147 1/2	147 1/2	2,700		
100 1/2 Sep 26	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	4 1/2% preferred	100	101 1/2	103 1/2	x101 1/2	103 1/2	101 1/2	103 1/2	101 1/2	103 1/2	4,600		
55 1/2 Feb 14	88 Nov 12	65 Apr 30	80 1/2 Jan 2	First National Stores	No par	68 1/2	68 1/2	67 1/2	68 1/2	68 1/2	69 1/4	x68 1/2	69	4,600		
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	25 1/2 Mar 2	Firstamerica Corp.	2	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	23	23 1/2	32,900		
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	13 1/2 Apr 28	Firth Carpet Co.	5	12	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,700		
85 1/2 Dec 31	94 Jun 4	86 Jan 3	89 Feb 2	Flintkote Co common	5	40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41	41	10,400		
107 1/2 Dec 3	112 1/2 Dec 16	107 Jan 13	116 Mar 13	4 1/2% preferred	No par	87	89	x87	89	x87 1/2	89	x87 1/2	89	1,550		
28 Oct 29	32 1/2 Dec 3	26 1/2 Feb 9	31 1/2 Mar 5	\$4.50 conv A 2nd pfd	100	112	112	111 1/2	112	110 1/2	112	110	111 1/2	112	113 1/2	1,550
84 Jan 9	91 1/2 Dec 31	84 1/2 May 7	97 Jan 6	Florida Power Corp.	2.50	28 1/2	29 1/2	28 1/2	28 1/2	28	28 1/2	27 1/2	27 1/2	27 1/2	18,300	
17 Apr 3	25 1/2 Nov 28	19 1/2 May 7	26 Jan 28	Florida Power & Light Co.	No par	x89	91	88 1/2	89 1/2	89 1/2	90 1/2	90 1/2	91 1/2	8,900		
33 1/2 July 18	40 1/2 Sep 10	36 1/2 May 7	43 Mar 9	When issued	No par	44 1/2	44 1/2	44 1/2	45	45 1/2	45 1/2	45 1/2	46	2,900		
87 Jan 30	96 Mar 14	91 Apr 7	93 Jan 8	Fluor Corp Ltd.	2.50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	5,500		
12 1/2 Jan 2	35 1/2 Dec 31	27 1/2 Apr 18	35 1/2 Jan 2	Food Fair Stores Inc common	1	37 1/2	37 1/2	37 1/2	38	37 1/2	37 1/2	37	37 1/2	7,700		
7 1/2 Jan 2	17 1/2 Dec 31	13 1/2 Apr 13	17 1/2 Jan 2	\$4.20 divld pfd ser of '51	15	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93	3,500		
35 1/2 Oct 27	46 1/2 Dec 18	40 Feb 9	49 1/2 Apr 1	Food Giant Markets Inc.	1	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,100		
100 Jan 2	180 1/2 Dec 24	170 Feb 16	205 Apr 1	4% convertible preferred	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	1,100		
89 Nov 10	95 July 1	91 1/2 Jan 14	95 Mar 11	Food Mach & Chem Corp.	10	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	47	47 1/2	28,200		
35 1/2 Apr 7	52 1/2 Aug 11	32 1/2 May 7	45 1/2 Mar 5	3 1/2% convertible preferred	100	180	205	x180	205	x180	200	x180	200	630		
37 1/2 Jan 2	50 1/2 Dec 31	50 1/2 Jan 2	71 1/2 May 22	3 1/2% preferred	100	94 1/2	94 1/2	95	95	95	95	94 1/2	94 1/2	10,200		
15 Jan 2	22 Nov 19	20 1/2 Jan 2	21 1/2 Jan 13	Foots Mineral Co.	1	35 1/2	36	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	37 1/2	90,400		
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	49 1/2 May 12	Ford Motor Co.	5	69	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	71 1/2	20,900		
8 1/2 Jan 2	14 1/2 Sep 24	8 1/2 May 20	12 1/2 Jan 21	Foremost Dairies Inc.	2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,500		
10 1/2 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	Foster-Wheeler Corp.	10	46 1/2	46 1/2	46 1/2	47	46	47	45 1/2	46	4,800		
9 1/2 Jan 2	20 1/2 Dec 18	18 1/2 Jan 28	27 1/2 May 22	Francisco Sugar Co.	No par	10 1/2	10 1/2	9	10	8 1/2	9	9	9	800		
54 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	Franklin Stores Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16	16	16	16	23,800		
				Freeport Sulphur Co.	10	31 1/2	32	30 1/2	31 1/2	30	30 1/2	30 1/2	31 1/2	75,500		
				Fruehauf Trailer Co common	1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	27	60		
				4% preferred	100	73 1/2	73 1/2	73 1/2	74	73 1/2	73 1/2	73 1/2	73 1/2			
G																
1 Jan 6	14 1/2 Dec 17	12 1/2 Jan 28	33 May 11	Gabriel Co.	1	28 1/2	28 1/2	27 1/2	28 1/2	26 1/2	27 1/2	27	27 1/2	19,200		
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	24 1/2 Mar 17	Gamble-Skogmo Inc common	5	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	22	5,000		
40 1/2 Jan 22	48 July 9	45 1/2 Jan 12	51 1/2 Mar 17	5% convertible preferred	50	48 1/2	48 1/2	x48	48 1/2	x48	49	x48 1/2	48 1/2	200		
20 1/2 Jan 2	35 Dec 31	27 1/2 Apr 6	39 1/2 Jan 27	Gamewell Co.	No par	29 1/2	30	29 1/2	29 1/2	x29 1/2	29 1/2	29 1/2	29 1/2	900		
32 Jan 17	51 1/2 Dec 4	46 Jan 19	56 1/2 May 21	Gardner-Denver Co.	5	53 1/2	54 1/2	55	55 1/2	55 1/2	56 1/2	56	56 1/2	4,300		
27 Jan 2	45 1/2 Dec 2	38 Feb 9	47 1/2 Mar 18	Garrett Co.	2	44 1/2	45 1/2	43 1/2	44	43 1/2	43 1/2	43	43 1/2	4,700		
3 1/2 Jan 2	7 1/2 Oct 22	5 1/2 Jan 7	8 Mar 9	Gar Wood Industries Inc com.	1	6 1/2	6 1/2	6 1/2	7 1/4	6 1/2	7 1/4	7 1/2	7 1/4	22,800		
24 1/2 Jan 13	34 Oct 22	31 1/2 Jan 8	37 1/2 Jan 19	4 1/2% convertible preferred	50	33 1/2	35 1/2	35	35	34	34	x33 1/2	35 1/2	300		
14 1/2 Jan 2	17 1/2 Nov 12	17 1/2 Jan 5	19 1/2 Mar 4	General Acceptance Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,200		
3 Jan 6	7 1/2 Nov 20	5 1/2 Apr 13	8 Feb 3	General American Indus com.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	19,700		
52 1/2 Apr 7	67 1/2 Nov 26	42 Apr 9	64 1/2 Jan 19	6% convertible preferred	50	43	46	43	43	43	43	44 1/2	44 1/2	300		
26 1/2 Jan 2	36 1/2 Dec 11	32 1/2 Apr 1	36 1/2 Feb 2	General American Investors com.	1	34	34 1/2	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	1,900		
94 Oct 15	102 Apr 18	95 1/2 Feb 3	96 1/2 Jan 7	\$4.50 preferred	100	95 1/2	95 1/2	96	96	95 1/2	96	95 1/2	96	140		
24 1/2 Feb 25	40 1/2 Sep 9	31 1/2 May 7	39 Jan 22	General Amer Oil Co of Texas	5	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	7,200		
9 Jan 2	14 1/2 Nov 7	51 1/2 Feb 9	67 1/2 Mar 11	General Amer Transportation	1.25	59 1/2	61	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	21,400		
125 Jan 2	141 Aug 25	138 Jan 28	153 May 19	General Baking Co common	5	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	2,700		
8 Dec 8	9 1/2 Nov 7	7 1/2 Feb 9	10 1/2 Mar 25	8 1/2% preferred	No par	151	151	151	153	153	153	153	153	370		
19 1/2 Jan 2	38 1/2 Nov 5	34 1/2 Mar 12	42 1/2 Apr 10	General Bancshares Corp.	2	9 1/2	10	10	10	9 1/2	9 1/2	9 1/2	10	5,100		
30 1/2 Apr 7	43 1/2 Dec 11	38 1/2 Mar 26	45 1/2 May 11	General Bronze Corp.	5	37 1/2	38 1/2	37 1/2	38	37 1/2	37 1/2	36 1/2	37 1/2	1,200		
75 Jan 3	93 1/2 Jun 27	80 Jan 13	84 Mar 17	General Cable Corp com.	No par	43 1/2	43 1/2	43 1/2	44 1/2	42 1/2	43 1/2	42	42 1/2	8,700		
		28 1/2 May 8	29 1/2 Apr 23	4% 1st preferred	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	40		
7 1/2 Nov 7	9 1/2 Nov 16	7 1/2 Feb 5	9 1/2 Jan 2	General Cigar Co Inc.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,100		
14 Apr 10	29 1/2 Dec 18	24 Jan 28	39 1/2 Mar 18	Gen Contract Finance Corp.	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,200		
55 Apr 29	67 1/2 Nov 19	56 1/2 May 1	66 1/2 Jan 5	General Controls Co.	5	35 1/2	36	35 1/2	36 1/2	34 1/2	35	34 1/2	35 1/2	6,100		
57 Apr 8	79 1/2 Dec 29	74 1/2 Feb 9	84 1/2 Apr 21	General Dynamics Corp.	1	50 1/2	60	58 1/2	59 1/2	58 1/2	58 1/2	58 1/2	58 1/2	40,200		
19 1/2 Jan 2	34 1/2 Dec 31	30 1/2 Jan 6	40 May 21	General Electric Co.	5	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	56,700		
48 Jan 13	79 1/2 Dec 2	74 1/2 Feb 9	84 1/2 May 15	General Finance Corp.	1	39 1/2	39 1/2	39 1/2	40	39 1/2	40	39 1/2	40	400		
4 1/2 Jan 2	22 1/2 Dec 18	16 1/2 Feb 5	38 1/2 May 8	General Foods Corp.	No par	83 1/2	84	82 1/2	83 1/2	83	83 1/2	82 1/2	83 1/2	11,600		
60 1/2 Jan 2	89 1/2 Dec 30	88 1/2 Jan 5	117 1/2 May 22	General Instrument Corp.	1	31 1/2	32 1/2	29 1/2	31	29 1/2	31 1/2	30 1/2	30 1/2	71,500		
105 Sep 19	117 Jun 3	107 1/2 May 10	114 Mar 3	General Mills common	No par	109 1/2	109 1/2	108	108 1/2	107	108	108	109 1/2	4,000		
33 1/2 Jan 2	52 Nov 6	45 Mar 25	52 1/2 May 15	5% preferred	100	108	109	107 1/2	108	107 1/2	107 1/2	107 1/2	109	1,240		
105 1/2 Oct 6	117 1/2 Jan 16	105 1/2 May 18	112 1/2 Mar 3	General Motors Corp common	1 1/2	51 1/2	51 1/2	51 1/2								

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17 Jan 8	14 1/2 Dec 17	12 1/2 Jan 28	33 May 11	Gabriel Co	28 1/2	28 1/2	27 1/2	28 1/2	26 1/2	28 1/2	27 1/2	27 1/2	10,200
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	24 1/2 Mar 17	Gamble-Skogmo Inc common	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	22	5,000
40 1/2 Jan 22	48 1/2 July 8	45 1/2 Jan 12	51 1/2 Mar 17	8% convertible preferred	48 1/2	48 1/2	48 1/2	48 1/2	48	49	48 1/2	48 1/2	200
20 1/2 Jan 2	35 Dec 31	27 1/2 Apr 6	39 1/2 Jan 27	Gamewell Co	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900
32 Jan 17	51 1/2 Dec 4	46 Jan 19	56 1/2 May 21	Gardner-Denver Co	53 1/2	54 1/2	55	55 1/2	55 1/2	56 1/2	55 1/2	55 1/2	4,300
27 Jan 2	45 1/2 Dec 2	38 Feb 9	47 1/2 Mar 18	Garrett Corp	44 1/2	45 1/2	43 1/2	44	43 1/2	43 1/2	43	43 1/2	4,700
3 1/2 Jan 2	7 1/2 Oct 22	5 1/2 Jan 7	8 Mar 9	Gar Wood Industries Inc com	6 1/2	6 1/2	6 1/2	7 1/2	6 1/2	6 1/2	7 1/2	7 1/2	22,800
24 1/2 Jan 13	34 Oct 22	31 1/2 Jan 8	37 1/2 Jan 19	4 1/2% convertible preferred	33 1/2	35 1/2	35	35	34	34	33 1/2	35 1/2	300
14 1/2 Jan 2	17 1/2 Nov 12	17 1/2 Jan 5	19 1/2 Mar 4	General Acceptance Corp	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,200
3 1/2 Jan 6	7 1/2 Nov 20	5 1/2 Apr 13	8 Feb 3	General American Indus com	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	19,700
52 1/2 Apr 7	67 1/2 Nov 26	42 Apr 9	64 1/2 Jan 19	6% convertible preferred	43 1/2	46	43	43	43	43	44 1/2	46	300
26 1/2 Jan 2	36 1/2 Dec 11	32 1/2 Apr 1	36 1/2 Feb 2	General American Investors com	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,900
94 Oct 15	102 Apr 18	95 1/2 Feb 3	96 1/2 Jan 7	\$4.50 preferred	95 1/2	95 1/2	96	96	95 1/2	96	95 1/2	96	140
24 1/2 Feb 25	40 1/2 Sep 9	31 1/2 May 7	39 1/2 Jan 22	General Amer Oil Co of Texas	33 1/2	34 1/2	32 1/2	33 1/2	31 1/2	33 1/2	32 1/2	32 1/2	7,200
9 1/2 Jan 2	14 1/2 Nov 7	12 1/2 Jan 2	14 1/2 Jan 22	General Amer Transportation	59 1/2	61	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	21,400
125 Jan 2	141 Aug 25	138 Jan 28	153 May 19	General Baking Co common	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	2,700
8 Dec 8	9 1/2 Nov 7	7 1/2 Feb 9	10 1/2 Mar 25	8% preferred	151	151	151	153	153	153	152 1/2	153	370
19 1/2 Jan 2	38 1/2 Nov 5	34 1/2 Mar 12	42 1/2 Apr 10	General Bancshares Corp	9 1/2	10	10	10	9 1/2	9 1/2	9 1/2	10	5,100
30 1/2 Apr 7	43 1/2 Dec 11	38 1/2 Mar 28	45 1/2 May 11	General Bronze Corp	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	36 1/2	37 1/2	1,200
75 Jan 3	93 1/2 Jun 27	80 Jan 13	84 Mar 17	General Cable Corp com	43	43 1/2	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	42 1/2	8,700
7 1/2 Nov 7	9 1/2 Nov 16	7 1/2 Feb 9	9 1/2 Jan 23	4 1/2 1st preferred	81 1/2	81 1/2	81 1/2	81 1/2	81	82 1/2	80 1/2	82 1/2	40
14 Apr 10	29 1/2 Dec 18	24 Jan 28	30 1/2 Jan 18	General Cigar Co Inc	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,100
55 Apr 29	67 1/2 Nov 19	56 1/2 May 1	66 1/2 Jan 5	Gen Contract Finance Corp	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,200
57 Apr 8	70 1/2 Dec 29	74 1/2 Feb 9	84 Apr 21	General Controls Co	35 1/2	36	35 1/2	36 1/2	34 1/2	35 1/2	34 1/2	35 1/2	6,100
19 1/2 Jan 2	34 1/2 Dec 31	30 1/2 Jan 6	40 Apr 21	General Dynamics Corp	59 1/2	60	59 1/2	59 1/2	58 1/2	59 1/2	58 1/2	58 1/2	40,200
48 Jan 13	79 1/2 Dec 2	74 1/2 Feb 9	84 1/2 May 18	General Electric Co	80 1/2	81 1/2	80 1/2	81 1/2	80	81	80 1/2	81 1/2	56,700
4 1/2 Jan 2	22 1/2 Dec 18	16 1/2 Feb 9	38 1/2 May 18	General Finance Corp	39 1/2	39 1/2	39 1/2	40	39 1/2	40	39 1/2	40	400
60 1/2 Jan 2	89 1/2 Dec 30	58 1/2 Jan 5	117 1/2 Mar 22	General Foods Corp	83 1/2	84	82 1/2	83 1/2	83	83 1/2	83	83 1/2	11,600
105 Sep 19	117 Jun 3	107 1/2 May 10	114 Mar 3	General Instrument Corp	31 1/2	32 1/2	29 1/2	31 1/2	29 1/2	31 1/2	30 1/2	30 1/2	71,500
33 1/2 Jan 2	52 Nov 6	45 Mar 25	52 1/2 May 15	General Mills common	109 1/2	109 1/2	108	108 1/2	107 1/2	108	108	108 1/2	4,000
105 1/2 Oct 6	117 1/2 Jan 22	105 1/2 May 18	112 1/2 Mar 4	8% preferred	108	109	107 1/2	108	107 1/2	107 1/2	106 1/2	108 1/2	1,240
83 Aug 29	92 1/2 Jan 22	82 1/2 May 22	87 Mar 3	General Motors Corp common	51 1/2	51 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	177,500
34 Jan 6	44 Dec 19	42 1/2 Jan 7	52 Apr 24	\$5 preferred	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	1,800
27 Aug 25	41 Jan 20	37 1/2 May 4	43 May 22	Preferred \$3.75 series	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	82 1/2	82 1/2	600
27 May 26	31 1/2 Feb 24	29 1/2 Jan 2	36 1/2 May 19	General Outdoor Advertising	47 1/2	49 1/2	47 1/2	49 1/2	47 1/2	47 1/2	47 1/2	47 1/2	800
44 1/2 Jan 2	52 1/2 Feb 6	52 1/2 Jan 2	60 1/2 May 6	General Portland Cement Co	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	42	43	17,000
4 Jan 7	6 Oct 20	5 1/2 Jan 2	5 1/2 Jan 15	General Precision Equipment Corp	41 1/2	42 1/2	41 1/2	42 1/2	39 1/2	42 1/2	40	40 1/2	14,700
37 1/2 Jan 2	50 1/2 Dec 31	47 1/2 Feb 6	55 1/2 Apr 6	\$1.60 conv preferred	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	37	37 1/2	70
21 1/2 Apr 15	38 1/2 Dec 16	32 Jan 27	39 1/2 Feb 18	83 convertible preferred	58	59	58 1/2	59	58 1/2	59	58 1/2	59 1/2	1,400
15 1/2 Jan 3	24 1/2 Sep 4	17 Apr 30	21 Jan 2	General Public Service	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	31,600
32 1/2 Jan 13	47 1/2 Dec 30	46 1/2 Jan 2	55 1/2 Mar 24	General Public Utilities Corp	50 1/2	50 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	8,700
17 1/2 Jan 3	28 1/2 Sep 16	25 1/2 Jan 2	31 May 22	General Railway Signal	37	37 1/2	37	37 1/2	36 1/2	36 1/2	37	37	1,700
				General Realty & Utilities	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200
				General Refractories	53 1/2	53 1/2	53	53 1/2	53	53 1/2	53 1/2	53 1/2	2,400
				General Steel Castings Corp	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31	15,900

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week			
Lowest		Highest		Lowest		Highest		Par	Monday May 18	Tuesday May 19	Wednesday May 20	Thursday May 21	Friday May 22	Shares	
14	May 9	28 1/2	Nov 17	25 1/2	Jan 2	30 1/2	Feb 17	Gulf Mobile & Ohio RR com. No par	29	29 1/2	29	29 1/2	29 1/2	30 1/2	5,700
52	Mar 5	75 1/2	Dec 22	71 1/2	Mar 6	78 1/2	Jan 22	\$5 preferred No par	73 3/4	75	73 3/4	75	74 3/4	76 1/4	300
101	Feb 25	129	Dec 16	110 1/2	Feb 26	127 1/2	Jan 22	Gulf Oil Corp. No par	114 1/2	115 1/2	115	117	116 1/2	117 1/2	27,600
39 1/2	Jan 6	55 1/2	Dec 31	55	Jan 5	65 1/2	Apr 16	Gulf States Utilities Co. No par	63	63	63	63	63	63 1/2	6,100
84	Sep 19	96	May 29	84 1/2	Jan 20	89 1/2	Apr 13	Common	85 3/4	86	84	86	84	86	120
90	Oct 30	102 1/2	July 14	88	May 13	94	Jan 9	\$4.20 dividend preferred	89	90	89	89	89	90	70
95 1/2	Jan 10	100	Jun 13	91	Apr 9	91	Apr 9	\$4.40 dividend preferred	89	92 1/2	89	90 1/2	89	90 1/2	70
99 1/2	Sep 25	109	May 1	100 1/2	May 15	104 1/2	Mar 3	\$5 dividend preferred	99	100 1/2	99	100 1/2	99	100 1/2	150
				102	Apr 24	105 1/2	Mar 4	\$5.08 dividend preferred	100 1/2	102 1/2	100 1/2	102 1/2	101 1/2	102 1/2	
H															
38 1/2	Jan 3	47 1/2	July 2	44 1/2	Feb 20	48 1/2	Mar 31	Hackensack Water	25	47	47	46 1/2	47 1/2	46 1/2	800
49 1/2	Apr 7	69	Aug 14	58	Apr 1	71 1/2	May 10	Halliburton Oil Well Cementing	5	68 1/2	69 1/2	69 1/2	70 1/2	69 1/2	8,700
20	Jan 21	29 1/2	Nov 18	25 1/2	Jan 5	29 1/2	May 22	Hall (W F) Printing Co.	1	26 1/2	26 1/2	26 1/2	27	26 1/2	8,000
13 1/2	May 20	24 1/2	Dec 8	20 1/2	Mar 31	24	Jan 15	Hamilton Watch Co common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900
70	Jan 2	99	Dec 8	88	Feb 6	98	Apr 29	4% convertible preferred	100	96	98 1/2	96	96	96	60
31 1/2	Jan 2	33 1/2	Sep 26	29 1/2	Feb 9	33 1/2	Mar 16	Hammermill Paper Co.	2.50	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	1,300
26 1/2	Jan 2	41	Nov 19	39 1/2	Jan 5	44	Feb 6	Hammond Organ Co.	1	60 1/2	61 1/2	61 1/2	62	61	3,300
30	Jan 13	47 1/2	Dec 10	44 1/2	Feb 6	57 1/2	May 22	Harbison-Walk Refractor com.	7.50	58 1/2	59 1/2	55 1/2	56	56 1/2	7,300
123	Nov 10	140	Mar 17	125 1/2	Apr 7	132	Jan 13	6% preferred	100	125 1/2	128	125 1/2	128	125 1/2	
23	Apr 7	32 1/2	Dec 1	30 1/2	Apr 1	34 1/2	May 6	Harris-Intertype Corp.	1	40 1/2	40 1/2	40 1/2	41	40 1/2	5,600
30	Jan 13	44 1/2	Dec 30	38	Jan 3	44 1/2	Jan 5	Harsco Corporation	2.50	40 1/2	41	40 1/2	41	40 1/2	6,000
20 1/2	Apr 29	29 1/2	Nov 18	26 1/2	Feb 9	34	Mar 3	Harshaw Chemical Co.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,300
22 1/2	Jan 20	36 1/2	Nov 18	34	Jan 5	45	May 6	Hart Schaffner & Marx	10	43	43	43	43 1/2	42 1/2	1,400
3 1/2	Jan 9	9 1/2	Dec 17	7 1/2	Jan 16	12 1/2	Apr 13	Hat Corp of America common	1	11 1/2	11 1/2	11	11 1/2	10 1/2	4,600
28 1/2	Jan 6	38	Dec 22	37	May 5	39 1/2	Apr 20	4 1/2% preferred	50	37 1/2	37 1/2	37 1/2	38	37 1/2	110
22 1/2	Apr 25	51 1/2	Dec 31	52 1/2	Jan 2	70 1/2	May 7	Haves Industries Inc.	1	69 1/2	70 1/2	69	72 1/2	69 1/2	14,900
12 1/2	July 14	15 1/2	Nov 17	13 1/2	Mar 16	16 1/2	Jan 12	Hayes Industries Inc.	5	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	2,200
43 1/2	Jan 2	67	Nov 10	64 1/2	Jan 2	72	Mar 3	Heinz (H J) Co common	25	70	70 1/2	70 1/2	71	70 1/2	1,800
63 1/2	Oct 7	89 1/2	Feb 21	86	Jan 16	90 1/2	May 5	3 1/2% preferred	100	84 1/2	85 1/2	86	86 1/2	85	
17 1/2	Jan 6	30 1/2	Dec 12	27 1/2	Apr 14	31 1/2	Jan 28	Heller (W E) & Co.	1	30	30	30	30 1/2	30	5,200
32 1/2	Jan 2	33 1/2	Dec 8	30 1/2	Apr 16	34 1/2	May 11	Helme (G W) common	10	33 1/2	34 1/2	33 1/2	34 1/2	34	1,200
10	Feb 25	19 1/2	Nov 10	16 1/2	Jan 7	20 1/2	Jan 13	7% noncumulative preferred	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	120
38 1/2	May 1	61	Nov 20	50	Jan 19	72 1/2	Apr 29	Hercules Motors	No par	18 1/2	18 1/2	18 1/2	18 1/2	18	1,700
107 1/2	Oct 31	118	Apr 23	109	May 20	118 1/2	Apr 16	Hercules Powder common	2 1/2	66 1/2	67 1/2	64 1/2	67 1/2	65	9,500
63 1/2	Jan 3	79 1/2	Nov 19	66	Jan 2	78	Apr 8	5% preferred	100	110	111	110	111 1/2	109	200
35 1/2	Dec 31	36 1/2	Dec 31	34	Jan 8	46 1/2	Apr 27	Hershey Chocolate Corp.	No par	74 1/2	74 1/2	73 1/2	73 1/2	72 1/2	600
36 1/2	Jan 14	38 1/2	Nov 20	32 1/2	May 7	39 1/2	Jan 22	Hertz Co.	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	12,400
11 1/2	Jan 13	15 1/2	Sep 29	13 1/2	Jan 5	19 1/2	May 11	Hewitt-Robins Inc.	5	33 1/2	34	34	34	33	3,900
60	Jan 7	74 1/2	May 29	64 1/2	Jan 9	70 1/2	May 11	Heyden Newport Chem Corp.	1	18 1/2	19	18 1/2	19 1/2	18	18,300
74	Jan 2	88 1/2	Nov 28	85	Jan 7	106 1/2	Apr 22	3 1/2% preferred series A	100	70	70 1/2	69 1/2	71 1/2	70	100
								4 1/2% 2nd pfd (conv)	No par	102	104	102	103 1/2	102	270
16 1/2	Jan 2	33 1/2	Dec 19	31 1/2	Jan 7	39 1/2	Mar 13	Hilton Hotels Corp.	2.50	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	5,000
9 1/2	Jan 10	15 1/2	Dec 31	15 1/2	Jan 19	21	Jan 2	Hires Co (Charles E.)	1	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	100
21	Jan 2	45 1/2	Dec 18	36 1/2	Jan 27	88	May 7	Hoffman Electronics Corp.	50c	70 1/2	71 1/2	66 1/2	70 1/2	66	23,900
				34 1/2	May 20	37	May 21	When issued	50c						10,700
9 1/2	Jan 20	12 1/2	Nov 14	12	Jan 5	15 1/2	Apr 27	Holland Furnace Co.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,200
17 1/2	Jan 3	25 1/2	Dec 12	21 1/2	Jan 5	23 1/2	Mar 4	Holly Sugar Corp common	10	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	800
25 1/2	Jan 2	30	May 21	27 1/2	Feb 2	29 1/2	Apr 22	5% convertible preferred	30	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	200
32 1/2	Jan 2	47 1/2	Dec 16	39 1/2	Apr 29	49 1/2	Jan 21	Homestake Mining	12.50	45 1/2	46 1/2	45	46 1/2	43 1/2	23,900
29 1/2	Feb 24	67 1/2	Dec 16	53 1/2	Mar 9	65 1/2	Jan 2	Honolulu Oil Corp.	1	58 1/2	58 1/2	58 1/2	58 1/2	58	4,300
85	Sep 5	92	Nov 20	84	Jan 2	90 1/2	Apr 13	Hooker Chemical Corp com.	5	41 1/2	42 1/2	42	42 1/2	42 1/2	21,900
8	Jan 2	8 1/2	Nov 20	7	Feb 9	9 1/2	Apr 6	4 1/2% preferred	No par	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	110
19	Jan 7	29 1/2	Nov 21	27	Feb 13	32 1/2	Apr 30	Hotel Corp of America common	1	8	8 1/2	8 1/2	8 1/2	7 1/2	8,100
16 1/2	Feb 10	23 1/2	Nov 28	20 1/2	May 13	24	Feb 5	5% convertible preferred	25	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,900
26 1/2	Jan 9	41 1/2	Dec 3	38 1/2	May 15	41	Feb 12	Houdaille-Industries Inc common	3	21 1/2	21 1/2	21 1/2	21 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Per	Monday May 18	Tuesday May 19	Wednesday May 20	Thursday May 21	Friday May 22	Shares
K															
23 Feb 28	47% Oct 13	37 Feb 9	48% Apr 20	Kaiser Alum & Chem Corp.	33%	45% 46%	46 46%	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	46% 48	40,500
68% Jan 2	98% Nov 11	93% Feb 10	109 Apr 21	4% convertible preferred	100	103 103	102 103	103 106	103 104	106 106	106 106	106 106	106 106	106 106	1,700
39% Jan 7	45% Mar 7	44 Jan 2	48 Feb 24	4% preferred	50	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	45% 46%	300
83 Jan 2	112% Dec 16	107 Feb 10	124 Apr 8	4% convertible preferred	100	120 126	121 121	121 124	122 124	122 122	122 122	122 122	122 122	122 122	400
		110 May 1	116 Apr 24	4% (ser of 1959) conv pfd	100	114 114	112 114	112 112	109 112	112 114	112 114	112 114	112 114	112 114	400
38% Jan 2	50% Dec 23	49% Jan 12	57% Apr 17	Kansas City Pr & Lt Co com	No par	52 53	52 52	51% 52%	51% 52	51% 52	51% 52	51% 52	51% 52	51% 52	3,400
78 Oct 29	86 Feb 14	77 Feb 12	82 Mar 11	3.80% preferred	100	78% 78%	77 78%	77 78%	77 77	77 77	77 77	77 77	77 77	77 79	40
85 Oct 28	92% May 29	87 May 18	92% Jan 27	4% preferred	100	87 87	87 87	87 88%	86 88%	86 88%	86 88%	86 88%	86 88%	86 88%	40
90% Oct 6	103 May 7	94% Jan 2	98 May 20	4.50% preferred	100	96% 96%	96% 96%	96% 96%	96% 96%	96% 96%	96% 96%	96% 96%	96% 96%	96% 97%	20
87 Dec 9	96 July 31	89% Feb 5	89% Feb 5	4.20% preferred	100	86 91	86 91	86 91	86 91	86 91	86 91	86 91	86 91	86 91	
88 Dec 5	99 Jun 20	92 Apr 10	93 Mar 6	4.35% preferred	100	87 90%	87 91	87 91%	87 91%	87 91%	87 91%	87 91%	87 91%	87 91%	
50% Jan 10	88% Nov 19	76% Mar 31	88% Feb 12	Kansas City Southern com	No par	83% 83%	83% 83%	83% 83%	83% 85	85% 87%	85% 87%	85% 87%	85% 87%	85% 87%	5,600
34 Jan 2	38% Aug 13	36% May 8	38% Mar 13	4% non-cum preferred	50	37% 37%	37% 37%	37% 37%	37% 38	38 38	38 38	38 38	38 38	38 38	400
29% Jan 10	42% Dec 30	39% Feb 13	48% Mar 25	Kansas Gas & Electric Co	No par	44 44	42% 43%	42 42%	43 43%	43 43%	43 43%	43 43%	43 43%	43 43%	2,900
25 Jan 2	29% Dec 3	33 Mar 4	33 Mar 4	Kansas Power & Light Co	8.75	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	2,400
10% Jan 2	18% Oct 30	16% Jan 7	32% May 12	Kayser-Roth Corp.	5	30% 31%	30% 31%	31 31%	30% 31%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	4,700
		38 May 22	41% May 12	Kellogg Co	50c	39% 40%	39% 40%	39% 39%	38% 39%	38 38%	38 38%	38 38%	38 38%	38 38%	1,200
25% Apr 7	43% Oct 10	41% Feb 17	46% Apr 20	Kelsey Hayes Co	1	45% 45%	45% 46	45% 45%	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	4,900
75% Jan 27	105% Oct 13	96% Jan 5	117% Feb 24	Kennecott Copper	No par	113% 114%	113% 114%	113% 114%	114% 114%	114% 114%	114% 114%	114% 114%	114% 114%	114% 114%	16,100
33% Jan 2	66% Nov 28	52% Feb 25	64 Jan 5	Kern County Land Co	2.50	56 57%	56 57	56 56	55% 56%	55% 56	55% 56	55% 56	55% 56	55% 56	5,200
38 Feb 25	60% Nov 11	53% Feb 12	70% Apr 21	Kerr-McGee Oil Indus common	1	65% 66%	66 66%	65% 65%	65% 66	65% 66%	65% 66%	65% 66%	65% 66%	65% 66%	5,500
20% Jan 7	29% Nov 11	27% Feb 6	32% May 12	4% conv prior preferred	25	29% 29%	29 29	28% 29	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	2,200
30 Jan 2	46% Nov 7	43 Jan 7	46% Mar 30	Keystone Steel & Wire Co	1	44% 45%	44% 45%	44% 44%	44% 44%	45 45	45 45	45 45	45 45	45 45	600
46% Jan 16	70% Nov 21	59 Apr 1	66 Jan 5	Kimberly-Clark Corp	5	64 64%	64% 65	63% 65	64 64	64% 65	64% 65	64% 65	64% 65	64% 65	10,300
19% Apr 22	28% Dec 2	26% Jan 2	40% May 22	King-Seeley Corp	1	37% 37%	37% 38%	38% 38%	38% 39	39% 40%	39% 40%	39% 40%	39% 40%	39% 40%	7,100
25% Jan 2	29% Feb 7	27% Jan 2	39% Apr 7	KLM Royal Dutch Airlines	100 G	34% 34%	x33% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	2,600
34% Jan 2	45% Nov 11	41% May 7	51% Mar 13	Koppers Co Inc common	10	44% 45%	44% 45%	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	14,600
78% Sep 9	86 May 29	81 Jan 2	85 Feb 26	4% preferred	100	82% 82%	82 82	81% 81%	81 81%	81 81	81 81	81 81	81 81	81 81	410
9% Feb 17	17% Oct 21	13% May 6	17% Mar 3	Korvette (E J) Inc	1	14 14%	13% 14%	14 14	14% 14%	14 14%	14 14%	14 14%	14 14%	14 14%	6,300
22% Jan 2	32% Nov 12	32 Jan 2	34% May 11	Kresge (S S) Co	10	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	22,800
24% Jan 2	43% Nov 7	38% Jan 5	43% Mar 3	Kress (S H) & Co	10	41% 41%	41% 41%	41% 41%	41% 41%	42 42	42 42	42 42	42 42	42 42	2,700
16% May 26	22 Dec 31	21 Jan 6	26% Mar 5	Kroehler Mfg Co	1	21% 22%	21% 22%	21% 22%	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	800
31 Dec 22	33% Dec 15	27% May 5	34% Jan 23	Kroger Co	1	28% 28%	28% 28%	28% 29	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	16,700
L															
13% Jan 2	22% Dec 24	19% Apr 30	23% Jan 22	Laclede Gas Co common	4	21 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	2,400
22% Jan 6	33% Dec 18	29% May 5	34% Jan 22	4.32% preferred series A	25	33 33	31% 32%	31% 33	31% 33	31% 33	31% 33	31% 33	31% 33	31% 33	300
3% May 19	4% Nov 6	3% Feb 10	4% Mar 11	La Consolidada 6% pfd-75 Pesos Mex	1	3% 3%	3% 3%	3% 4%	4% 4%	4 4	4 4	4 4	4 4	4 4	300
17 Jan 2	25% Dec 11	24% Jan 8	34% Apr 7	Lane Bryant	1	26% 27	27% 28	27% 28	27% 28	28 28	27% 28	27% 28	27% 28	27% 28	1,600
18% Jan 2	25% Dec 18	24% Jan 8	30% Mar 23	Lee Rubber & Tire	5	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	3,600
25 Feb 20	46% Dec 31	44% Jan 8	55% Apr 22	Lees (James) & Sons Co common	3	50 50%	48% 49%	47% 48%	48 48%	47% 49	47% 49	47% 49	47% 49	47% 49	5,000
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred	100	88 93	88 93	88 93	88 93	88 93	88 93	88 93	88 93	88 93	
9% Mar 26	12% May 9	10% Feb 12	14% Apr 27	Lehigh Coal & Navigation Co	10	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	11,400
28 Jan 2	39% Oct 21	29% May 7	37% Jan 20	Lehigh Portland Cement	15	33% 34%	34 34%	34% 34%	34% 35	34% 35%	34% 35%	34% 35%	34% 35%	34% 35%	16,000
1 Jan 2	1% Jan 9	1% Jan 2	3% Apr 6	Lehigh Valley Industries com	1	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	8,400
14 July 7	17% Feb 13	15% Jan 2	22% Apr 6	3 non-cum 1st preferred	No par	20 21	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	1,200
3% Jan 20	6% Sep 30	5% Jan 2	8% Apr 6	50c non-cum 2nd pfd	No par	7% 7%	7% 7%	7 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	3,000
5% Jan 2	10% Sep 24	8% Feb 9	10% Jan 12	Lehigh Valley RR	No par	9% 9%	9% 9%	8% 9%	8% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	6,400
22% Feb 28	32 Dec 19	29% Jan 27	31% Mar 4	Lehman Corp	1	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	10,200
24% Feb 10	40% Oct 30	36 Jan 7	53% Apr 29	Lehn & Pink Products	5	49 49	49 49%	49 49%	49 49%	49 49%	49 49%	49 49%	49 49%	47% 50	1,800
14% Jan 2	19% Sep 2	18% Jan 2	22% Feb 26	Lerner Stores Corp	No par	21									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday May 18	Tuesday May 19	Wednesday May 20	Thursday May 21	Friday May 22			
30 1/2 Mar 10	53 1/2 Oct 27	44 1/2 Jan 8	64 1/2 May 11	Mergenthaler Linotype Co.	1	62 1/2	63	62 1/2	63 1/2	61 1/2	62 1/2	59 1/2	60 1/2	3,200	
15 1/2 Jan 2	19 1/2 Feb 5	18 Jan 2	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	20 1/2	20 1/2	20	20 1/2	19 1/2	20 1/2	19 1/2	20	16,100	
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 6	65 1/2 May 22	Mesta Machine Co.	5	64 1/2	64 1/2	63 1/2	64 1/2	64	64 1/2	63 1/2	64	4,200	
78 Sep 15	92 1/2 May 13	80 1/2 May 22	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd.	100	81	82	79 1/2	81	80 1/2	81	80 1/2	81	110	
91 Dec 22	102 Apr 9	93 Jan 6	98 Mar 13	4.35% preferred series	100	93	96	93	96	93	96	92	96	30	
79 Sep 24	90 1/2 Feb 26	80 1/2 Jan 13	88 Mar 31	3.85% preferred series	100	83	83	81	81	80 1/2	81	79	81	10	
79 Oct 15	92 July 7	80 Jan 7	87 Apr 28	3.80% preferred series	100	83	87	83	87	83	87	83	87	10	
97 Jan 14	104 Aug 12	95 May 21	99 1/2 Mar 11	4.45% preferred series	100	96	98	96	98	95	97	95	96	3,700	
24 1/2 Mar 4	40 1/2 Oct 13	33 1/2 Jan 3	50 1/2 Mar 5	Miami Copper	5	44 1/2	45 1/2	43 1/2	45 1/2	44 1/2	45 1/2	44	44 1/2	6,800	
34 1/2 Jan 6	48 1/2 Dec 5	45 Feb 19	51 1/2 Apr 6	Middle South Utilities Inc.	10	48 1/2	49 1/2	49 1/2	50 1/2	50 1/2	50 1/2	50	50 1/2	200	
28 1/2 Jan 25	39 Sep 19	35 Jan 23	44 1/2 Apr 6	Midland Enterprises Inc.	1	39 1/2	41 1/2	39 1/2	41 1/2	39 1/2	41 1/2	39 1/2	41 1/2	1,300	
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	47 1/2 May 18	Midland-Ross Corp common	5	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	270	
78 Jan 2	88 Jun 10	83 1/2 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	88 1/2	89 1/2	88	89	88	89	88	89	800	
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Feb 18	38 1/2 Jan 22	Midwest Oil Corp.	10	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	8,300	
14 1/2 Jan 7	21 1/2 Feb 6	18 Jan 8	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	20 1/2	21	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	9,100	
76 Jan 17	126 Dec 11	111 1/2 Jan 28	137 1/2 Apr 27	Minneapolis-Honeywell Reg.	1.50	130 1/2	132 1/2	132	133 1/2	129 1/2	131 1/2	128 1/2	130 1/2	42,400	
7 1/2 Jan 2	20 1/2 Nov 5	18 1/2 Feb 9	25 1/2 May 21	Minneapolis Moline Co common	1	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25	25 1/2	70	
59 Jan 10	96 Oct 31	92 Feb 8	99 Apr 17	85.50 1st preferred	100	98	98	95 1/2	98 1/2	95	97	96 1/2	98 1/2	1,500	
13 1/2 Jan 13	28 Nov 3	25 1/2 Jan 6	34 1/2 May 21	81.50 2nd conv preferred	25	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	34	34 1/2	3,600	
17 Jan 10	28 1/2 Dec 31	26 1/2 Apr 29	29 1/2 Mar 26	Minneapolis & St. Louis Ry. No par		26 1/2	26 1/2	26 1/2	27	27 1/2	27 1/2	27 1/2	28	1,700	
11 1/2 Jan 2	20 1/2 Nov 14	17 May 7	20 1/2 Feb 18	Miss St Paul & S S Marie No par		17 1/2	17 1/2	17 1/2	18	17 1/2	17 1/2	17 1/2	18 1/2	11,100	
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 8	151 1/2 Apr 24	Miss Mining & Mfg. No par		139	141	140 1/2	141 1/2	140	144 1/2	140 1/2	144 1/2	7,100	
21 1/2 Jan 2	35 1/2 Oct 8	31 1/2 Apr 28	38 Mar 5	Minnesota & Ontario Paper	2.50	34 1/2	34 1/2	35	36 1/2	35 1/2	36	35 1/2	36 1/2	3,100	
27 1/2 Jan 6	35 1/2 Dec 29	35 Feb 9	39 Jan 22	Minnesota Power & Light No par		37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	37 1/2	28,700	
4 1/2 Jan 2	18 1/2 Oct 6	16 1/2 Jan 2	22 1/2 May 13	Minute Maid Corp.	1	21 1/2	22 1/2	21 1/2	22	20 1/2	21 1/2	21	21 1/2	3,200	
31 Feb 25	44 1/2 Aug 6	40 1/2 Jan 13	49 1/2 Apr 4	Mission Corp.	1	44 1/2	45	44	44 1/2	44	44 1/2	43 1/2	44 1/2	5,400	
18 1/2 Feb 25	25 1/2 Aug 6	21 1/2 Mar 5	29 1/2 May 4	Mission Development Co.	5	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	7,500	
27 Jan 10	39 1/2 Dec 16	36 1/2 Jan 3	41 1/2 Mar 16	Mississippi River Fuel Corp.	10	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41 1/2		
4 1/2 Jan 2	9 1/2 Jun 5	5 1/2 May 7	8 Jan 2	Missouri-Kan-Tex RR	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	8,400	
20 Apr 2	43 1/2 Dec 29	41 1/2 Jan 8	51 1/2 May 11	Missouri Pacific RR class A No par		49 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50	50 1/2	40,200	
16 1/2 Oct 24	19 1/2 Dec 30	17 1/2 May 19	20 1/2 Jan 30	Missouri Public Service Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100	
4 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Jan 6	18 1/2 Apr 27	Mohasco Industries Inc common	5	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	47,500	
52 Jan 2	80 Nov 19	60 Jan 9	66 1/2 May 21	3 1/2% preferred	100	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	66 1/2	66 1/2	210	
62 Jan 10	90 Nov 19	68 1/2 Jan 9	75 1/2 May 11	4.20% preferred	100	75 1/2	75 1/2	75	75 1/2	75	75 1/2	75 1/2	75 1/2	160	
8 1/2 Jan 13	16 1/2 Dec 18	13 1/2 Apr 29	16 Jan 19	Mojud Co Inc.	1.25	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	300	
15 1/2 Jan 6	20 1/2 Sep 29	18 1/2 Jan 6	24 Jan 29	Monarch Machine Tool No par		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,500	
11 1/2 Apr 22	14 1/2 Sep 23	13 May 6	15 1/2 May 22	Monon RR class A	25	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13	13 1/2	1,200	
4 1/2 Apr 2	8 1/2 Sep 24	8 Jan 2	12 1/2 May 22	Class B	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	17,600	
29 1/2 Apr 30	41 1/2 Nov 20	38 1/2 Jan 8	53 1/2 May 16	Monsanto Chemical Co.	2	52 1/2	52 1/2	52 1/2	52 1/2	50 1/2	51	50 1/2	50 1/2	62,600	
22 1/2 Jan 8	31 1/2 Dec 1	28 1/2 Jan 14	35 1/2 Mar 2	Montana-Dakota Utilities Co.	5	32 1/2	33	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	5,800	
45 Jan 5	71 1/2 Dec 12	63 1/2 Feb 4	78 Mar 24	Montana Power Co. No par		75	75	74 1/2	75	74 1/2	75	74 1/2	75 1/2	1,600	
14 1/2 Jun 22	21 1/2 Dec 29	20 1/2 Jan 14	25 1/2 Apr 29	Montecatini Mining & Chemical American shares 1,000 Hrs		22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	4,000	
18 1/2 Feb 25	37 1/2 Dec 22	28 1/2 Feb 26	36 1/2 Jan 2	Monterey Oil Co.	1	29 1/2	29 1/2	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	5,800	
28 Jan 2	42 1/2 Nov 13	40 1/2 Feb 3	49 1/2 May 4	Montgomery Ward & Co. No par		48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	47 1/2	19,600	
17 1/2 Jan 2	21 1/2 Nov 17	20 1/2 Jan 6	24 1/2 Feb 24	Moore-McCormack Lines	12	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	22 1/2	23 1/2	3,000	
11 1/2 Jan 2	23 1/2 Dec 31	23 1/2 Jan 2	30 1/2 Apr 8	Morrell (John) & Co.	10	27 1/2	28	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	27 1/2	5,600	
35 May 5	60 1/2 Dec 31	57 1/2 Jan 28	130 May 7	Motorola Inc.	3	106	107 1/2	105	106 1/2	102 1/2	106	103 1/2	106	16,700	
12 1/2 Apr 3	18 1/2 Nov 11	16 Feb 9	17 1/2 Jan 15	Motor Products Corp.	10	33 1/2	36	35 1/2	36 1/2	35 1/2	36	38	39	22,100	
19 1/2 Jan 2	32 1/2 Nov 21	28 Jan 2	32 Jan 20	Motor Wheel Corp.	5	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday May 18	Tuesday May 19			Wednesday May 20	Thursday May 21	Friday May 22						
O																
00% Jan 14	60% Nov 20	60% Jan 2	67% Jan 30	Ohio Edison Co common	12	64 1/4	64 1/4	64	64 1/4	63 1/2	64	63 1/4	63 1/4	63	63 1/4	4,200
92% Sep 16	103% Jun 10	90% May 11	95% Jan 16	4.40% preferred	100	94 1/4	94 1/4	93	93 1/2	92	92 1/2	92 1/4	93	93	94	530
73% Sep 19	92% May 16	78% May 18	85% Jan 12	3.90% preferred	100	78	79	78	80	80	82	81	83	81 1/2	83	290
94% Nov 17	103% Jan 17	94% Feb 18	100% Jan 13	4.55% preferred	100	95	96	95	96	95	95 1/2	94 1/2	95	95 1/2	95 1/2	80
89% Oct 31	102% May 16	90% May 8	95% Jan 16	4.44% preferred	100	90 1/2	92 1/2	91	93	91	92 1/2	91	91	91	92 1/2	40
29% Jan 13	43% Aug 11	39% Jan 2	46% May 21	Ohio Oil Co.	No par	40 1/2	42 1/2	42 1/2	44 1/2	44 1/2	45 1/2	45 1/2	46 1/2	45	45 1/2	91,100
37% Dec 3	29% Dec 31	28% Feb 10	34% Mar 4	Oklahoma Gas & Elec Co common	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,500
17% Jan 6	18% Jun 3	17% May 21	18% Feb 27	4% preferred	20	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	600
90% Dec 31	98% May 27	80% Jan 27	90% Feb 8	4.24% preferred	100	89	90 1/2	89	90 1/2	89	90 1/2	89	90 1/2	89	90 1/2	6,700
27% Dec 5	29% Dec 9	27% Jan 8	30% Jan 23	Oklahoma Natural Gas	7.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	6,700
31% Apr 7	45% Dec 31	41% Feb 9	53% May 19	Olin Mathieson Chemical Corp.	5	51 1/2	53	52 1/2	53 1/2	51 1/2	53 1/2	51 1/2	52 1/2	52	52 1/2	65,900
7% Jan 2	15% Dec 15	14% Jan 7	20% Jan 21	Oliver Corp common	1	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	20	19 1/2	20 1/2	19 1/2	20	132,100
40% Jan 23	74% Dec 17	61% Jan 19	75% Jan 5	Otis Elevator	6.25	72 1/2	72 1/2	72 1/2	73	72 1/2	72 1/2	72 1/2	72 1/2	71 1/2	72	4,700
20% Jan 7	35% Dec 18	29% May 7	35% Apr 14	Overboard Marine Corp.	30c	33 1/2	34 1/2	33 1/2	34 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	43,300
12% July 15	15% Dec 4	15% Jan 15	16% May 7	Overland Corp (The)	1	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	100
37% Feb 24	66% Dec 18	61% Feb 10	83% May 11	Owens Corning Fiberglass Corp.	1	80	80 1/2	80	80 1/2	80	80	79 1/2	80 1/2	80 1/2	82 1/2	7,000
39% Jan 7	89% Dec 11	79% Feb 9	91% Apr 16	Owens-Illinois Glass Co com.	6.25	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90	88	89 1/2	87 1/2	88 1/2	5,300
43% Oct 31	89% July 29	97% Jan 27	110% May 31	4% preferred	100	108	108	108	108 1/2	109	109	109	110	109 1/2	110	1,500
25% Jan 2	38% Aug 8	32% Feb 12	38% Apr 28	Oxford Paper Co common	15	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	36 1/2	36 1/2	2,800
85% Oct 1	96% May 5	93% Mar 19	99% Feb 4	85 preferred	No par	95	96	96	96	97	98	96 1/2	97 1/2	93 1/2	98 1/2	240
P																
7% Jan 2	14% Oct 3	10% Jan 26	14% May 14	Pacific Amer Fisheries Inc.	5	13 1/2	14	13 1/2	14	12 1/2	13 1/2	12 1/2	13	12 1/2	13	4,200
9% Jan 2	21% Dec 18	19% May 13	23% Jan 16	Pacific Cement & Aggregates Inc.	5	19 1/2	20	19 1/2	20	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,500
10% May 22	14% July 30	12% May 4	15% Jan 5	Pacific Coast Co common	1	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100
18% Jan 17	22% Nov 20	21% Mar 16	23% Feb 26	5% preferred	25	20 1/2	22 1/2	20 1/2	22 1/2	20 1/2	22 1/2	20 1/2	22 1/2	20 1/2	22 1/2	1,200
40% Jan 2	64% Nov 3	56% Feb 10	67% Apr 20	Pacific Finance Corp.	10	63 1/2	64	64	64 1/2	65	65	65 1/2	66 1/2	66 1/2	66 1/2	8,700
47% Jan 2	64% Dec 18	61% Jan 20	66% Apr 3	Pacific Gas & Electric	25	63 1/2	64	64	64 1/2	63 1/2	64	63 1/2	64 1/2	63 1/2	64 1/2	13,100
40% Jan 23	64% Dec 31	49% May 18	56% Jan 7	Pacific Lighting Corp.	No par	49 1/2	50 1/2	49 1/2	50 1/2	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	13,100
30% Feb 21	89% Oct 30	37% Jan 19	40% May 5	Pacific Mills	No par	39 1/2	41	39 1/2	41	39 1/2	41	39 1/2	41	39 1/2	41	740
117% Jan 2	160% Dec 17	140% Jan 2	169% Apr 20	Pacific Tele & Teleg common	100	158 1/2	159 1/2	159 1/2	159 1/2	159 1/2	160	159 1/2	160	160 1/2	160 1/2	7,000
160% Sep 30	143% Apr 21	133% May 21	144% Apr 24	6% preferred	100	137 1/2	137 1/2	137 1/2	137 1/2	136	136	133	134	133 1/2	135	1,500
4% Feb 27	5% Nov 7	4% Jan 7	5% Jan 29	Pacific Tin Consolidated Corp.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	7,000
13% Jan 3	23% Nov 12	22% Jan 2	35% Apr 13	Pan Amer World Airways Inc.	1	30 1/2	31 1/2	31	31 1/2	30 1/2	31 1/2	30 1/2	31	30 1/2	31 1/2	50,600
37% Jan 2	62% Dec 8	47% May 21	59% Jan 2	Panhandle East Pipe Line	No par	48 1/2	49 1/2	47 1/2	48 1/2	47 1/2	48	47 1/2	48 1/2	47 1/2	48 1/2	10,600
90% Jan 3	98% Apr 15	92% Feb 3	94% Jan 28	4% preferred	100	92	93 1/2	92	93 1/2	92	92 1/2	92	92 1/2	92	92 1/2	50
30% Jan 2	47% Nov 5	44% May 1	50% Mar 13	Paramount Pictures Corp.	1	46 1/2	47 1/2	46	47 1/2	47 1/2	47 1/2	47	47 1/2	48	49 1/2	8,900
33% Dec 2	45% Dec 8	36% Feb 9	45% Apr 14	Parke Davis & Co.	No par	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	41	41 1/2	40 1/2	41 1/2	22,500
19% July 17	27% Dec 23	23% Jan 23	26% Feb 4	Parker Rust Proof Co.	2.50	25 1/2	25 1/2	25	25	25	25 1/2	25	25 1/2	24 1/2	25	1,700
15% Jan 6	57% Oct 29	46% Jan 12	55% Mar 20	Parmelee Transportation	No par	57 1/2	57 1/2	57	57 1/2	56 1/2	57	56 1/2	57	56 1/2	57 1/2	800
2% Jan 9	3 1/2% Nov 21	2 1/2% May 14	3 1/2% Jan 30	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,900
47% Jan 2	15% Nov 11	12% Feb 26	15% Jan 16	Peabody Coal Co common	5	13 1/2	14	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	12,300
19% Jan 6	25% Jun 16	22% May 12	24% Apr 8	5% conv prior preferred	25	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	200
30% Jan 10	49% Dec 30	47% Jan 8	59% May 22	Penick & Ford	3.50	56	56 1/2	56	56 1/2	57 1/2	58 1/2	58 1/2	58 1/2	59 1/2	59 1/2	2,100
23% Jan 8	39% Nov 20	32% May 5	39% Mar 12	Penn-Dixie Cement Corp.	1	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	15,600
3% Jan 2	8% Aug 25	7% Jan 2	9% Mar 19	Penn-Texas Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	24,900
13% Jan 2	23% Oct 17	21% Jan 28	23% Apr 27	81.60 convertible preferred	40	23	23	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	2,600
82% Jan 7	113% Dec 9	98% Jan 21	117% Mar 4	Peasey (J C) Co.	No par	110 1/2	111	111	112 1/2	111	112	110	112 1/2	112 1/2	113 1/2	5,100
49% May 15	85% Dec 31	74% Jan 20	83% May 21	Pennsalt Chemicals Corp.	10	88 1/2	89 1/2	88 1/2	89	88	89	91 1/2	93 1/2	92	92 1/2	11,700
49% Jan 13	65% Oct 14															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday May 18	Tuesday May 19			Wednesday May 20	Thursday May 21	Friday May 22				
R														
80 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	71 1/4 May 11	Radio Corp of America com.	No par	66	67 1/2	66 1/2	68 1/4	65 1/2	67 3/4	65 1/2	66 1/2	73,300
60 1/4 Sep 30	75 1/4 May 12	70 1/4 Apr 30	74 1/4 Mar 5	\$3.50 1st preferred	No par	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	1,100
16 1/4 Apr 10	24 1/4 Dec 31	23 1/4 Jan 9	38 1/4 May 6	Ranco Inc.	5	32 1/2	33 1/4	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	32 1/2	7,400
45 1/4 Apr 8	60 1/4 Oct 21	56 1/4 Jan 6	73 1/4 May 22	Raybestos-Manhattan	No par	68 1/2	69 1/2	68 1/2	68 1/2	68 1/2	69 1/2	70 1/2	72 1/2	1,500
14 1/4 Jan 13	23 1/4 Dec 17	19 1/4 Feb 9	27 1/4 Apr 14	Rayonier Inc.	1	25 1/2	25 1/2	25 1/2	26 1/4	26 1/2	26 1/2	26 1/2	26 1/2	40,100
21 1/4 Feb 28	69 1/4 Dec 17	56 1/4 Jan 16	73 1/4 Apr 27	Raytheon Co.	5	68 1/2	70 1/4	66 1/2	69 1/4	59 1/2	63 1/2	57 1/2	61 1/2	289,300
19 1/4 July 14	25 1/4 Jan 20	22 1/4 Apr 13	25 1/4 Jan 21	Reading Co common	50	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,500
31 1/4 July 25	34 1/4 Jan 24	34 1/4 Jan 5	37 1/4 Jan 26	4% noncum 1st preferred	50	36	36	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36	500
25 1/4 Jun 10	30 1/4 Dec 29	30 1/4 Jan 2	33 1/4 Jan 14	4% noncum 2nd preferred	50	33	33	33	33	32 1/2	33	32 1/2	33	500
17 1/4 May 28	25 1/4 Aug 8	19 1/4 Jan 2	27 1/4 May 22	Reed Roller Bldg Co.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/4	26	26 1/2	11,000
6 Jan 2	14 1/4 Oct 27	12 1/4 Jan 5	20 1/4 May 22	Reeves Bros Inc.	50c	18 1/2	19 1/4	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	40,800
		32 1/4 Mar 24	40 1/4 Apr 22	Reichhold Chemicals	1	36	36 1/2	35 1/2	36 1/2	35	35 1/2	35 1/2	36 1/2	12,500
				Reis (Robt) & Co.										
				\$1.25 div prior preference	10	11	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	600
				Reliance Stores Corp.	10	18 1/2	18 1/2	18	18	18 1/2	18 1/2	18 1/2	18 1/2	800
				Reliance Elec & Eng Co.	5	56 1/4	57	56 1/2	57	53	55 1/2	53 1/2	53 1/2	2,500
				Reliance Mfg Co common	5	22 1/2	22 1/2	22 1/2	23 1/2	23	23 1/2	23	23 1/2	1,600
				Conv preferred 3 1/2% series	100	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	
				Republic Aviation Corp.	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	7,200
				Republic Pictures common	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,200
				\$1 convertible preferred	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	300
				Republic Steel Corp.	10	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	72 1/2	73 1/2	33,000
				Revere Copper & Brass	5	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	6,300
				Revlon Inc.	1	58 1/4	58 1/4	57 1/2	58	56 1/2	57 1/2	56 1/2	57 1/2	8,200
				Rexall Drug & Chemical Co.	2.50	40 1/4	42 1/4	39 1/2	41 1/2	41	42 1/4	41 1/4	42 1/4	31,400
				Reynolds Metals Co common	1	85 1/2	86 1/2	85 1/2	87 1/2	84 1/2	87 1/2	84 1/2	86 1/2	18,400
				4 1/2% preferred series A	50	47 1/2	47 1/2	47	47 1/2	47	47 1/2	47 1/2	48	600
				4 1/2% conv 2nd pfd	100	126 1/2	127	126 1/2	126 1/2	126 1/2	127	126 1/2	127	1,900
				Reynolds (R J) Tobacco com.	5	48	51	49 1/2	51 1/2	51 1/2	52 1/2	52 1/2	53 1/2	43,600
				Preferred 3.60% series	100	83 1/2	84	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	1,100
				Rheem Manufacturing Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	20,200
				Rhodesian Selection Trust	5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	39,000
				Richfield Oil Corp.	No par	87 1/2	87 1/2	87 1/2	88 1/2	88	88 1/2	88 1/2	89 1/2	6,900
				Riegel Paper Corp.	10	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	1,900
				Ritter Company	5	39 1/2	39 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	200
				Roan Antelope Copper Mines	1	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,100
				Robertshaw-Fulton Controls com.	1	45 1/2	46 1/2	45 1/2	46 1/2	44 1/2	46 1/2	43 1/2	44 1/2	4,400
				5 1/2% convertible preferred	25	47 1/2	48 1/2	46 1/2	47 1/2	45	48 1/2	45	47	4,800
				Rochester Gas & Elec Corp.	No par	47 1/2	48 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	2,800
				Rochester Telephone Corp.	10	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	11,000
				Rockwell-Standard Corp.	5	36 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	560
				Rohm & Haas Co common	20	603 1/2	605	600	604 1/2	595	598 1/2	590	595	
				4% preferred series A	100	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	8,600
				Rohr Aircraft Corp.	1	20 1/2	20 1/2	20 1/2	21	20 1/2	21	20 1/2	21	5,300
				Ronsen Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,400
				Roper (Geo D) Corp.	1	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	2,400
				Royal Crown Cola Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	74,000
				Royal Dutch Petroleum Co.	20 G	45 1/4	45 1/4	45 1/4	45 1/4	45	45 1/4	44 1/4	45 1/4	13,000
				Rubco Corp.	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	4,000
				Ruberoid Co.	1	45 1/4	45 1/4	45 1/4	45 1/4	45	45 1/4	45	45 1/4	600
				Ruppert (Jacob)	5	11 1/4	11 1/4	11	11 1/4	11	11 1/4	11 1/4	11	
S														
24 1/4 Jan 10	41 1/4 Dec 22	35 1/4 May 22	42 1/4 Jan 15	Safeway Stores common	1.66 1/2	36 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	38,300
84 1/4 Dec 9	95 1/4 Jun 10	84 1/4 Jan 9	90 1/4 Mar 24	4% preferred	100	87 1/2	88 1/2	88 1/2	89 1/2	87 1/2	88 1/2	86 1/2	88 1/2	310
161 Jan 24	233 1/2 Nov 19	247 1/2 Apr 22	258 1/2 Apr 15	4.30% conv preferred	100	240	255	235	245	235	245	235	245	6,700
23 1/4 Jan 2	35 1/4 Nov 17	28 1/4 Apr 1	35 1/4 Apr 29	St Joseph Lead Co.	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	200
24 Jan 2	31 1/4 Dec 1	30 1/4 Jan 1	38 1/4 Apr 1	St Joseph Light & Power	No par	33 1/2	33 1/2	33 1/2	34	33 1/2	34	33 1/2	34	41,100
10 1/4 Jan 2	21 1/4 Oct 30	21 1/4 Jan 28	25 1/4 May 22	St L San Fran Ry Co com	No par	76 1/2	76 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	400
83 Apr 7	73 Oct 30	72 Jan 5	79 1/4 Apr 30	Preferred series A 5%	100	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday May 18	Tuesday May 19	Wednesday May 20	Thursday May 21	Friday May 22				
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	89 1/2 Mar 3	61 1/2 Jan 7	89 1/2 Mar 3	Standard Brands Inc. com.	No par	68 3/4	68 3/4	67 1/4	68 3/4	67 3/4	68	6,600
74 Aug 29	85 1/2 May 2	76 1/2 May 11	82 1/2 Feb 24	76 1/2 May 11	82 1/2 Feb 24	\$3.50 preferred	No par	77 1/4	78 1/4	77 1/4	78 1/4	77 1/4	77 1/4	20
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	23 1/2 May 11	14 1/2 Jan 2	23 1/2 May 11	Standard Oil Products Co. Inc.	1	21 1/2	22 1/2	20 3/4	21 1/2	19 3/4	20 1/2	49,100
3 Jan 3	3 1/2 Nov 19	3 1/4 Jan 2	3 1/2 Jan 26	3 1/4 Jan 2	3 1/2 Jan 26	Standard Gas & Electric Co.	10c	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	1,200
43 1/2 Feb 25	61 1/2 Nov 21	52 1/2 Feb 26	62 1/2 Jan 23	52 1/2 Feb 26	62 1/2 Jan 23	Standard Oil of California	6.25	55 1/2	56 1/2	54 1/2	55 1/2	54 1/2	55 1/2	33,800
35 1/2 Feb 18	50 Nov 3	46 1/2 Feb 9	52 1/2 Apr 17	46 1/2 Feb 9	52 1/2 Apr 17	Standard Oil of Indiana	25	49 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50 1/2	35,300
47 1/2 Feb 21	60 1/2 Nov 12	50 1/2 Feb 18	59 1/2 Jan 26	50 1/2 Feb 18	59 1/2 Jan 26	Standard Oil of New Jersey	7	52	52 1/2	52 1/2	52 1/2	51 1/2	52 1/2	131,800
42 1/2 Feb 14	59 1/2 Dec 31	57 1/2 Mar 10	64 1/2 Jan 23	57 1/2 Mar 10	64 1/2 Jan 23	Standard Oil of Ohio common	10	61 1/2	62 1/2	61 1/2	62 1/2	62 1/2	62 1/2	3,100
86 1/2 Sep 27	94 1/2 May 26	87 1/2 May 19	92 Apr 7	87 1/2 May 19	92 Apr 7	3 1/2% preferred series A	100	87	89	87 1/2	89	87	89	300
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	35 1/2 Mar 3	27 1/2 Jan 7	35 1/2 Mar 3	Standard Packaging Corp. com.	1	32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	32 1/2	27,700
36 Jan 2	89 Dec 29	84 Jan 3	104 Mar 3	84 Jan 3	104 Mar 3	\$1.60 convertible preferred	20	96	100	93	100	93	101 1/2	—
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	37 1/2 Mar 3	31 1/2 Jan 6	37 1/2 Mar 3	\$1.20 convertible preferred	20	96	100	93	100	93	101 1/2	—
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 Feb 18	12 1/2 Jan 12	17 1/2 Feb 18	Standard Ry Equip Mfg Co.	1	15 1/2	16	15 1/2	15 1/2	15	15 1/2	6,800
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	26 Feb 16	18 Jan 2	26 Feb 16	Stanley Warner Corp.	5	23 1/2	23 1/2	22 1/2	23	22 1/2	23	3,400
57 Feb 7	74 1/2 May 19	65 1/2 Jan 28	105 1/2 Apr 27	65 1/2 Jan 28	105 1/2 Apr 27	Starrett Co. (The) I. S.	No par	90	92	90 1/2	90 1/2	89	89	5,100
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	17 1/2 Mar 20	13 1/2 Jan 5	17 1/2 Mar 20	Stauffer Chemical Co.	5	68 1/2	68 1/2	67 1/2	68 1/2	67 1/2	67 1/2	470
29 1/2 Jan 14	54 Dec 11	43 Feb 9	57 1/2 May 14	43 Feb 9	57 1/2 May 14	Stearl Bros Stores Inc.	1	16 1/2	16 1/2	16 1/2	17	16 1/2	17	4,800
17 1/2 Jan 2	27 1/2 Oct 23	26 1/2 Feb 6	31 Mar 6	26 1/2 Feb 6	31 Mar 6	Sterling Drug Inc.	5	55 1/2	56 1/2	55 1/2	56 1/2	54 1/2	55 1/2	900
29 Jan 2	45 1/2 Nov 12	42 1/2 Jan 8	52 1/2 Apr 22	42 1/2 Jan 8	52 1/2 Apr 22	Stevens (J. P.) & Co. Inc.	15	30 1/2	30 1/2	29 1/2	30 1/2	30 1/2	31	17,800
18 1/2 Jan 3	22 Dec 8	20 1/2 Jan 6	27 1/2 Mar 13	20 1/2 Jan 6	27 1/2 Mar 13	Stewart-Warner Corp.	5	48 1/2	49	48 1/2	49	48 1/2	49	23,600
10 1/2 Jan 2	16 1/2 Oct 7	15 1/2 Jan 2	18 1/2 Jan 12	15 1/2 Jan 2	18 1/2 Jan 12	Stix Baer & Fuller Co.	5	23 1/2	23 1/2	24	24 1/2	23 1/2	24	3,700
15 1/2 Jan 3	18 1/2 Nov 28	17 1/2 Jan 5	19 May 6	17 1/2 Jan 5	19 May 6	Stocks-Van Camp Inc. common	1	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300
37 1/2 Jan 3	60 1/2 Nov 12	58 1/2 Jan 5	65 Apr 2	58 1/2 Jan 5	65 Apr 2	5% prior preference	20	18 1/2	19	18 1/2	19	18 1/2	19	3,100
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	24 1/2 Jan 5	33 1/2 Mar 25	Stone & Webster	1	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	600
27 Jan 2	18 Oct 20	16 1/2 Feb 25	15 1/2 Jan 26	16 1/2 Feb 25	15 1/2 Jan 26	Storer Broadcasting Co.	1	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	5,100
39 1/2 Feb 14	66 1/2 Dec 31	60 1/2 Apr 8	66 1/2 Jan 2	60 1/2 Apr 8	66 1/2 Jan 2	Studebaker-Packard Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,900
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	38 1/2 Mar 6	26 1/2 Jan 13	38 1/2 Mar 6	Sunbeam Corp.	1	55	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	79,200
79 Apr 1	12 1/2 Aug 14	11 1/2 Jan 2	15 1/2 Mar 20	11 1/2 Jan 2	15 1/2 Mar 20	Sundstrand Corp.	5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	6,700
59 Jan 16	87 Nov 24	88 Jan 6	94 Mar 13	88 Jan 6	94 Mar 13	Sun Chemical Corp. common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	3,900
20 1/2 Jan 2	28 1/2 Dec 15	26 1/2 May 7	29 Jan 27	26 1/2 May 7	29 Jan 27	\$4.50 series A preferred	No par	90	92	90 1/2	90 1/2	90	92	9,000
22 1/2 Aug 14	25 1/2 Apr 23	22 May 22	24 1/2 Apr 20	22 May 22	24 1/2 Apr 20	Sun Oil Co.	No par	62 1/2	62 1/2	62 1/2	62 1/2	62	62 1/2	5,800
30 1/2 Mar 19	38 Dec 30	34 1/2 Mar 7	38 1/2 Jan 15	34 1/2 Mar 7	38 1/2 Jan 15	Sunray-Mid-Cont. Oil Co. common	1	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	47,100
72 Jan 13	97 Dec 19	94 1/2 Jan 8	106 1/2 Feb 20	94 1/2 Jan 8	106 1/2 Feb 20	4 1/2% preferred series A	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,600
6 1/2 Jan 7	9 1/2 Jan 24	7 1/2 May 7	8 1/2 Mar 20	7 1/2 May 7	8 1/2 Mar 20	5 1/2% 2nd pfd series of '55	30	101	101 1/2	101	101 1/2	100 1/2	100	2,400
136 1/2 Feb 25	186 1/2 Aug 11	172 1/2 Jan 7	216 1/2 Jan 23	172 1/2 Jan 7	216 1/2 Jan 23	Sunshine Biscuits Inc.	12.50	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	1,100
31 1/2 Mar 3	42 1/2 Sep 5	38 1/2 Jan 2	47 May 11	38 1/2 Jan 2	47 May 11	Sunshine Mining Co.	10c	183 1/2	184 1/2	182 1/2	185	182 1/2	184	14,300
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	25 Apr 3	29 1/2 Jan 23	Superior Oil of California	25	45	45 1/2	44 1/2	45 1/2	43 1/2	44	410
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	40 1/2 Feb 24	35 Jan 5	40 1/2 Feb 24	Sutherland Paper Co.	5	26	27 1/2	26	27 1/2	26 1/2	27 1/2	4,500
7 1/2 Jan 2	13 1/2 Aug 19	11 1/2 Jan 2	14 1/2 Mar 9	11 1/2 Jan 2	14 1/2 Mar 9	Sweets Co of America	4.16 1/2	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	17,900
						Swift & Co.	25	11 1/2	12	11 1/2	12	11 1/2	12	11,700
						Symington Wayne Corp.	1	11 1/2	12	11 1/2	12	11 1/2	12	—
T														
18 1/2 Jan 2	36 1/2 Dec 5	29 Feb 6	38 1/2 May 5	29 Feb 6	38 1/2 May 5	Talcott Inc. (James)	9	37 1/2	38 1/2	38	38 1/2	36	36 1/2	3,800
3 1/2 Jan 8	9 1/2 Nov 17	9 Feb 3	13 1/2 Mar 16	9 Feb 3	13 1/2 Mar 16	Telautograph Corp.	1	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	7,000
9 1/2 Jan 2	20 1/2 Dec 19	15 1/2 Apr 28	19 1/2 Jan 2	15 1/2 Apr 28	19 1/2 Jan 2	Temco Aircraft Corp.	1	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	11,400
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 4	79 May 19	52 Jan 4	79 May 19	Tennessee Corp.	2.50	77	78	76	79	77 1/2	78 1/2	6,500
25 1/2 Mar 18	36 1/2 Dec 9	33 1/2 Apr 23	38 1/2 Jan 12	33 1/2 Apr 23	38 1/2 Jan 12	Tennessee Gas Transmission Co.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	34,400
55 1/2 Feb 24	89 Dec 16	74 1/2 Feb 26	87 Jan 2	74 1/2 Feb 26	87 Jan 2	Teneco Inc.	25	84 1/2	85 1/2	84 1/2	85 1/2	83 1/2	84	31,000
						Texas Gas Transmission Corp.	5	31 1/2	32	31 1/2	32	31 1/2	31 1/2	4,300
						Texas Gulf Producing Co.	33 1							

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Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week					
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday May 18		Tuesday May 19		Wednesday May 20		Thursday May 21		Friday May 22		Shares
23 1/2 Jan 2	32 1/2 Nov 6	30 1/2 Jan 2	35 1/2 Apr 20	U S Lines Co common	1	32 1/2	32 1/2	32 1/2	32 1/2	33	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	4,500	
8 1/2 Dec 30	9 1/2 Jun 17	8 1/2 Jan 2	10 Jan 26	4 1/2 preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	14,500	
18 1/2 Jan 2	28 1/2 Nov 20	25 1/2 Jan 2	29 Jan 21	U S Pipe & Foundry Co	5	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	1,340	
66 Jan 2	95 Nov 18	68 Jan 22	101 1/2 Feb 3	U S Playing Card Co	10	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	17,700	
26 1/2 Mar 5	43 1/2 Nov 21	41 1/2 Jan 2	58 1/2 May 18	U S Plywood Corp common	1	57 1/2	58 1/2	56 1/2	57 1/2	55	56 1/2	55	56 1/2	56 1/2	57	56 1/2	57 1/2	56 1/2	30	
73 Sep 15	80 1/2 Mar 14	76 Jan 9	91 May 19	3 1/2 preferred series A	100	90	91	91	91	91	94	91	94	91	94	91	94	91	60	
82 Jan 2	108 Dec 1	100 1/2 Jan 6	136 1/2 May 18	3 1/2 preferred series B	100	136 1/2	136 1/2	132 1/2	136	134	137	134	137	134	137	134	137	134	24,700	
31 1/2 Apr 7	48 1/2 Nov 18	45 1/2 Feb 10	63 1/2 May 15	U S Rubber Co common	5	62 1/2	63 1/2	62 1/2	62 1/2	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	1,350	
140 Apr 14	154 Jan 22	146 Jan 1	154 Apr 3	8 1/2 non-cum 1st preferred	100	151 1/2	151 1/2	151 1/2	151 1/2	149 1/2	149 1/2	149 1/2	149 1/2	148 1/2	149 1/2	148 1/2	149 1/2	148 1/2	800	
21 1/2 Jan 2	36 1/2 Nov 11	33 1/2 Jan 19	43 Mar 11	U S Shoe Corp	1	38 1/2	38 1/2	39 1/2	39 1/2	39	39 1/2	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	11,800	
25 1/2 Jan 2	41 1/2 Oct 14	31 1/2 May 7	38 1/2 Feb 24	U S Smelting Ref & Min com	50	34 1/2	34 1/2	34 1/2	36	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	36 1/2	35 1/2	1,600	
46 1/2 Jan 3	53 1/2 July 29	50 1/2 Mar 6	54 1/2 Feb 4	7 1/2 preferred	50	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	53,000	
51 1/2 Jan 13	97 1/2 Dec 30	88 1/2 Mar 7	99 1/2 Jan 5	U S Steel Corp common	16 1/2	93 1/2	95 1/2	94 1/2	95 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	2,100	
143 1/2 Oct 3	158 1/2 Jun 12	143 1/2 May 7	153 Jan 28	7 1/2 preferred	100	144 1/2	145	144 1/2	144 1/2	145 1/2	145	145 1/2	145	143 1/2	144	143 1/2	144	143 1/2	12,300	
19 1/2 Jan 2	32 1/2 Jun 16	24 Mar 6	26 1/2 Jan 21	U S Tobacco Co common	No par	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	580	
35 Sep 25	38 1/2 May 16	35 1/2 Jan 6	37 1/2 Feb 9	7 1/2 noncumulative preferred	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37	36 1/2	37	36 1/2	37	37 1/2	37 1/2	37 1/2	8,900	
10 Jan 2	15 1/2 Dec 24	14 1/2 May 21	15 1/2 Mar 12	U S Vitamin & Pharmaceutical	1	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	1,100	
5 1/2 Jan 2	7 1/2 Dec 24	5 1/2 Jan 2	7 1/2 Jan 30	United Stockyards Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,000	
8 1/2 Jan 2	9 1/2 Dec 30	8 1/2 Jan 2	10 Mar 5	United Stores \$4.20 non-cum 2nd pfd	5	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600	
13 Jan 2	17 Nov 13	17 1/2 Jan 6	21 Feb 24	86 convertible preferred	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	100	
4 1/2 Jan 2	10 1/2 Nov 6	8 1/2 Jan 2	12 1/2 Jan 14	United Wallpaper Inc common	1	18 1/2	20	18 1/2	20	18 1/2	20	18 1/2	20	18 1/2	20	18 1/2	20	18 1/2	11,100	
74 1/2 Jan 22	78 Nov 6	70 1/2 Jan 23	81 May 20	Class B 2nd preferred	14	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	30	
19 1/2 Jan 22	39 1/2 Dec 29	34 1/2 Mar 24	41 1/2 Feb 4	United Wheelan Corp common	30	78 1/2	80	78 1/2	80	80	81	80	81	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	3,300	
32 1/2 Feb 14	57 Dec 10	46 Mar 30	57 1/2 Jan 16	\$3.50 convertible preferred	100	38 1/2	39 1/2	38 1/2	39 1/2	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	39	39 1/2	38 1/2	2,000	
142 Jan 3	157 Nov 12	152 1/2 Feb 24	157 Apr 10	Universal Leaf Tobacco com.No par	1	50 1/2	52	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	100	
18 1/2 May 12	28 1/2 Nov 28	20 1/2 Apr 29	25 1/2 Apr 3	8 1/2 preferred	100	155 1/2	156 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	35,000	
57 Sep 4	96 Nov 26	73 1/2 May 10	84 Jan 16	Universal Oil Products Co	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	110	
24 1/2 Jan 2	37 Dec 24	33 1/2 May 4	36 1/2 Feb 18	Universal Pictures Co Inc com	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	26,500	
				4 1/2 preferred	100	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	5,700	
				Upjohn Co	1	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2		
				Utah Power & Light Co	12.80	34 1/2	34 1/2	34 1/2	34 1/2	35	35	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2		
V																				
27 1/2 Jan 2	40 1/2 Oct 14	34 1/2 May 7	42 Jan 26	Vanadium Corp of America	1	37	38	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,900	
5 1/2 Jan 2	11 1/2 Aug 27	9 1/2 Jan 2	12 1/2 Apr 2	Van Norman Industries Inc com	2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,000	
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	28 1/2 Apr 2	\$2.28 conv preferred	5	25 1/2	25 1/2	26	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	1,000	
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	36 1/2 Apr 17	Van Rensselaer Co Inc	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,000	
9 Apr 7	14 1/2 Sep 29	7 1/2 May 19	11 1/2 Jan 5	Verlinden-Camaguey Sugar Co	6 1/2	8 1/2	9	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	41,300	
45 1/2 Jan 17	97 Dec 11	54 Jan 9	145 1/2 May 16	Vick Chemical Co	2.50	137 1/2	139	133 1/2	137 1/2	128 1/2	131	130	131 1/2	128 1/2	131	128 1/2	131	128 1/2	4,300	
				Vicks Shreve & Pacific Ry com	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	9,200	
23 1/2 Jan 2	36 1/2 Dec 3	28 1/2 Feb 9	47 1/2 May 12	5 1/2 noncumulative preferred	100	41 1/2	42 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	4			

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958				Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday May 18		Tuesday May 19		Wednesday May 20		Thursday May 21		Friday May 22				
								Low	High	Low	High	Low	High	Low	High	Low	High			
102.14 Nov 5	102.14 Nov 5					Treasury 4s	Oct 1 1969	98.12	98.20	98.16	98.24	98.28	99.4	98.26	99.2	98.28	99.4	98.28	99.4	
						Treasury 4s	Feb 1 1980	96.26	97.2	97	97.8	97.7	97.14	97.4	97.12	97.7	97.12	97.8	97.16	
						Treasury 3 1/2s	Nov 15 1974	96.2	96.10	96.2	96.10	96.4	96.12	96.6	96.14	96.6	96.14	96.8	96.16	
						Treasury 3 1/2s	Feb 15 1990	88.20	88.28	88.20	88.28	88.24	89	88.26	89.2	88.26	89.2	88.26	89.2	
						Treasury 3 1/2s	Jun 15 1978-1983	87	87.8	87	87.8	87.6	87.14	87.10	87.18	87.12	87.20	87.12	87.20	
						Treasury 3 1/4s	May 15 1985	86.22	86.30	86.24	87	86.30	87.6	87.4	87.12	87.8	87.16			
						Treasury 3s	Feb 15 1964	94.14	94.18	94.16	94.20	94.22	94.26	94.24	94.28	94.26	94.30			
87.12 Aug 15	97.12 Aug 15					Treasury 3s	Aug 15 1966	92.12	92.16	92.14	92.18	92.22	92.26	92.24	92.28	92.28	92.3			
						Treasury 3s	Feb 15 1995	82.30	83.6	83	83.8	83.4	83.12	83.4	83.12	83.8	83.16			
						Treasury 2 3/4s	Sep 15 1961	96.26	96.30	96.28	97.2	96.30	97.2	96.30	97.2	96.30	97.2			
						Treasury 2 3/4s	Dec 15 1960-1965	99.8	99.14	99.8	99.14	99.8	99.14	99.4	99.12	99.4	99.12			
						Treasury 2 1/2s	Feb 15 1965	90.24	90.28	90.26	90.30	91.2	91.6	91.6	91.10	91.10	91.14			
						Treasury 2 1/2s	Nov 15 1961	95.26	95.30	95.28	96	95.30	96.2	95.30	96.2	95.30	96.2			
						Treasury 2 1/2s	Jun 15 1962-1967	87.22	87.30	87.22	87.30	87.4	87.8	87.26	88.2	87.30	88.6			
						Treasury 2 1/2s	Aug 15 1963	93	93.4	93.2	93.6	93.6	93.10	93.6	93.10	93.8	93.12			
						Treasury 2 1/2s	Dec 15 1963-1968	85.20	85.28	85.20	85.28	85.20	86	85.24	86	85.30	86.6			
						Treasury 2 1/2s	Jun 15 1964-1969	84.20	84.28	84.20	84.28	84.26	85.2	84.28	85.4	85	85.8			
						Treasury 2 1/2s	Dec 15 1964-1969	84.8	84.16	84.8	84.16	84.14	84.22	84.14	84.22	84.16	84.24			
						Treasury 2 1/2s	Mar 15 1965-1970	83.28	84.4	83.28	84.4	84	84.8	84	84.8	84.2	84.10			
						Treasury 2 1/2s	Mar 15 1966-1971	83.16	83.24	83.16	83.24	83.20	83.28	83.20	83.28	83.28	84.2			
						Treasury 2 1/2s	Jun 15 1967-1972	83.10	83.18	83.10	83.18	83.18	83.26	83.20	83.28	83.24	84			
94 Jan 22	94 Jan 22	85.4 Jan 20	85.4 Jan 20			Treasury 2 1/2s	Sep 15 1967-1972	82.30	83.6	82.30	83.6	83.2	83.10	83.4	83.12	83.8	83.16			
						Treasury 2 1/2s	Dec 15 1967-1972	83.10	83.18	83.10	83.18	83.18	83.26	83.18	83.26	83.18	83.26			
						Treasury 2 1/2s	Jun 15 1959-1962	94.12	94.16	94.14	94.18	94.18	94.22	94.18	94.22	94.18	94.22			
						Treasury 2 1/2s	Dec 15 1959-1962	93.26	93.30	93.26	93.30	93.30	94.2	93.30	94.2	93.30	94.2			
						Treasury 2 1/2s	Nov 15 1960	97.20	97.23	97.19	97.22	97.20	97.23	97.21	97.24	97.21	97.24			
						International Bank for Reconstruction & Development														
						4 1/2s	Nov 1 1980	100	101	99.24	100.24	99.24	100.24	99.24	100.24	99.24	100.16			
						4 1/2s	Dec 1 1973	98	99	97.24	98.24	98	99	98	99	98	99			
						4 1/2s	Jan 1 1977	98	99	97.24	98.24	98	99	98.8	99.8	98.8	99.8			
108.16 Feb 24	105.16 Feb 24					4 1/2s	May 1 1978	93.24	94.24	93.8	94.8	93.16	94.16	93.16	94.16	93.16	94.16			
96.16 Sep 16	101.24 Feb 6					4 1/2s	Jan 15 1979	93.24	94.24	93.8	94.8	93.16	93.16	93.16	94.16	93.16	94.16			
103.8 Apr 23	103.8 Apr 23	93.16 May 20	93.16 May 20			3 1/2s	May 15 1968	93.8	94.8	93	94	93	94	93	94	93	94			
99.16 July 22	99.8 Jun 2	98 Jan 7	98 Jan 7			3 1/2s	Jan 1 1969	91.16	92.16	90.16	91.16	90.16	91.16	90.16	91.16	90.16	92			
						3 1/2s	Oct 15 1971	90	91	89.16	90.16	89.16	90.16	89.16	90.16	89	91			
						3 1/2s	May 15 1975	87.16	89	87.16	88.16	87	88.16	87	88.16	87	89			
						13 1/2s	Oct 1 1960	99	100	99	100	99	100	99	100	99	100			
91 July 9	95 Jun 13					3 1/2s	Oct 1 1981	81	82.16	80.16	82	80.16	82	81	82.11	80.16	82			
92.16 Feb 14	92.16 Feb 14					3s	July 15 1972	83.8	84.8	82.24	83.24	83	84	83	84	83	84			
						3s	Mar 1 1976	81	83	80	82	80	82	80.16	82.16	80.16	82			
						12 1/2s	Sep 15 1959	99.16	100	99.16	100	99.16	100	99.16	100	99.16	100			
						Serial bonds of 1950														
						2s	Feb 15 1960	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16			
						2s	Feb 15 1961	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16			
						2s	Feb 15 1962	94	95	94	95	94	95	94	95	94	95			

*Bid and asked price. No sales transacted this day. (This issue has not as yet been admitted to Stock Exchange dealings.)

BONDS

New York Stock Exchange

Interest Period

Friday Last Sale Price

Week's Range or Friday's Bid & Asked Low High

Bonds Sold No.

Range Since Jan. 1 Low High

New York City

Transit Unification Issue

3% Corporate Stock 1980

June-Dec

89 1/8

89 1/2 89 1/8

39

89 91 1/8

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange

Rector 2-2300 120 Broadway, New York

Teletype NY 1-1693

Foreign Government and Municipal

Akershus (Kingdom of Norway) 4s 1968

Mar-Sept

92 3/4 90

93 93 1/2

Amsterdam (City of) 5 1/4s 1973

Mar-Sept

103 1/2

102 3/4 103 3/4

10

102 1/4 106 3/4

Antioquia (Dept.) collateral 7s A 1945

Jan-July

External sinking fund 7s ser B 1945

Jan-July

External sinking fund 7s ser C 1946

Jan-July

External sinking fund 7s ser D 1945

Jan-July

External sinking funds 7s 1st ser 1957

April-Oct

External sec sink fd 7s 2nd ser 1957

April-Oct

External sec sink fd 7s 3rd ser 1957

April-Oct

30-year 3s s f bonds 1978

Jan-July

50% 50 1/2

3

49 1/2 52

Australia (Commonwealth of)

20-year 3 1/2s 1967

June-Dec

90 1/2

90% 90 1/2

14

90% 94

20-year 3 1/2s 1968

June-Dec

90% 92

12

90% 94 1/2

15-year 3 1/2s 1962

Feb-Aug

97 97 1/2

21

96 1/2 98 1/2

15-year 3 1/2s 1969

June-Dec

90 1/2 90 1/2

1

90 1/2 92 1/2

15-year 4 1/2s 1971

June-Dec

96 1/2 97 1/2

27

96 1/2 99

15-year 4 1/2s 1973

May-Nov

98

98 99 1/2

17

97 1/2 100 1/2

15-year 5s 1972

Mar-Sept

101 1/2 101 1/2

10

100 1/2 102 1/2

20-year 5s 1978

May-Nov

100 1/2

100% 101 1/2

79

97 1/2 101 1/2

Austria (Rep) 5 1/2s extl s f 1973

June-Dec

95% 95 1/2

22

95 96 1/2

Austrian Government

4 1/2s assented due 1980

Jan-July

81 83 1/2

81 86

Bavaria (Free State) 6 1/2s 1945

Feb-Aug

4 1/2s debt adj (series B) 1965

Feb-Aug

102

101 103

Belgian Congo 5 1/2s extl loan 1973

April-Oct

93 93

3

93 98 1/2

Belgium (Kingdom of) extl loan 4s 1964

June-Dec

99 1/2 100

3

99 101

5 1/2s external loan 1972

Mar-Sept

108 1/2

107 1/2 108 1/2

49

105 108 1/2

Berlin (City of) 6s 1968

June-Dec

166 169

16 1/2s external loan 1950

April-Oct

180 1/2 180 1/2

4 1/2s debt adj ser A 1970

April-Oct

94 1/2 100

95 98

4 1/2s debt adj ser B 1978

April-Oct

95 95

1

94 95

Brazil (U S of) external 8s 1941

June-Dec

130

Stamped pursuant to Plan A (interest reduced to 3.5% 1978)

June-Dec

87 87

1

82 1/2 87

External s f 6 1/2s of 1926 due 1957

April-Oct

117

Stamped pursuant to Plan A (interest reduced to 3.375% 1979)

April-Oct

73 73

3

71 1/2 77

External s f 6 1/2s of 1927 due 1957

April-Oct

117

Stamped pursuant to Plan A (interest reduced to 3.375% 1979)

April-Oct

72 1/2

72 1/2 72 1/2

2

71 1/2 77

16 1/2s Central Ry 1952

June-Dec

130

Stamped pursuant to Plan A (interest reduced to 3.5% 1978)

June-Dec

86

81 1/2 85 1/2

5% funding bonds of 1931 due 1951

Stamped pursuant to Plan A (interest reduced to 3.375% 1979)

April-Oct

71 1/2 74

70 76 1/2

External dollar bonds of 1944 (Plan B)

3 1/2s series No. 1

June-Dec

98 98

2

96 99

3 1/2s series No. 2

June-Dec

98

97 1/2 98

3 1/2s series No. 3

June-Dec

98 98

2

97 98

3 1/2s series No. 4

June-Dec

98 98

3

97 98

3 1/2s series No. 5

June-Dec

98

97 98

3 1/2s series No. 7

June-Dec

96 1/2

3 1/2s series No. 8

June-Dec

97

97 97

BONDS

New York Stock Exchange

Interest Period

Friday Last Sale Price

Week's Range or Friday's Bid & Asked Low High

Bonds Sold No.

Range Since Jan. 1 Low High

Brazil (continued)

3 1/2s series No. 9

June-Dec

98

96 99

3 1/2s series No. 11

June-Dec

96

99

96 99

3 1/2s series No. 12

June-Dec

95 99

95 97

3 1/2s series No. 13

June-Dec

98

96 97

3 1/2s series No. 14

June-Dec

96 1/2 99 1/2

96 1/2 97

3 1/2s series No. 15

June-Dec

95

95 96

3 1/2s series No. 16

June-Dec

96

93 1/2 93 1/2

3 1/2s series No. 17

June-Dec

96 99

96 98

3 1/2s series No. 18

June-Dec

95 98

96 96

3 1/2s series No. 19

June-Dec

98 1/2

99 99

3 1/2s series No. 20

June-Dec

98

98 1/2 97

3 1/2s series No. 21

June-Dec

97 88 1/2

96 1/2 97

3 1/2s series No. 22

June-Dec

95 1/2 98

3 1/2s series No. 23

June-Dec

97

99 1/2

3 1/2s series No. 24

June-Dec

99 1/2

99 1/2 99 1/2

3 1/2s series No. 25

June-Dec

95 99 1/2

99 99

3 1/2s series No. 26

June-Dec

98

99 99

3 1/2s series No. 27

June-Dec

94 1/2 98

98 98

3 1/2s series No. 28

June-Dec

95 99 1/2

99 99

3 1/2s series No. 29

June-Dec

3 1/2s series No. 30

June-Dec

50% 50 1/2

7

50 53

Caldas (Dept of) 30-yr 3s s f bonds 1978

Jan-July

79 1/2

79 80

16

79 86 1/2

Canada (Dominion of) 2 1/2s 1974

Mar-Sept

78 1/2 79

5

78 1/2 86

25-year 2 1/2s 1975

Mar-Sept

50 1/2 51

50 53

Cauca Val (Dept of) 30-yr 3s s f bds 1978

Jan-July

88 1/2

87 89 1/2

Chile (Republic) external s f 7s 1942

May-Nov

44 1/2

40 46

16 1/2s assented 1942

May-Nov

88 1/2 88 1/2

2

88 1/2 89 1/2

External sinking fund 6s 1960

April-Oct

44 1/2

6s assented 1960

April-Oct

88 1/2

89 1/2 89 1/2

External sinking fund 6s Feb 1961

Feb-Aug

44 1/2

46 46

6s assented Feb. 1961

Feb-Aug

88 1/2

Ry external sinking fund 6s Jan 1961

Jan-July

44 1/2

6s assented Jan 1961

Jan-July

88 1/2

External sinking fund 6s Sept 1961

Mar-Sept

44 1/2

6s assented Sept 1961

Mar-Sept

88 1/2 88 1/2

1

88 1/2 89

External sinking fund 6s 1962

April-Oct

44 1/2

6s assented 1962

April-Oct

88 1/2

External sinking fund 6s 1963

May-Nov

44 1/2

6s assented 1963

May-Nov

44 1/2 44 1/2

38

43 1/2 46

Extl sink fund 6 bonds 3s 1993

June-Dec

88 1/2

88 88

Chile Mortgage Bank 6 1/2s 1957

June-Dec

44 1/2

6 1/2s assented 1957

June-Dec

44 1/2

6 1/2s assented 1961

June-Dec

88 1/2

87 87 1/2

Guaranteed sinking fund 6s 1961

April-Oct

44 1/2

45 1/2 45 1/2

6s assented 1961

April-Oct

88 1/2

Guaranteed sinking fund 6s 1962

May-Nov

44 1/2

46 46

6s assented 1962

May-Nov

88 1/2 88 1/2

3

87 88 1/2

Chilean Consol Municipal 7s 1960

Mar-Sept

44 1/2

7s assented 1960

Mar-Sept

6 6

1

6 7

Chinese (Hukuang Ry) 5s 1951

June-Dec

Cologne (City of) 6 1/2s 1950

Mar-Sept

93 1/2 95

91 94 1/2

4 1/2s debt adjustment 1970

Mar-Sept

Colombia (Rep of) 6s of 1928 Oct 1961

April-Oct

129 1/2 129 1/2

6s of 1927 Jan 1961

Jan-July

63

62 1/2 63 1/2

23

57 1/2 63 1/2

3s ext sinking fund dollar bonds 1970

April-Oct

Colombia Mortgage Bank 6 1/2s 1947

April-Oct

Sinking fund 7s of 1926 due 1946

May-Nov

Sinking fund 7s of 1927 due 1947

Feb-Aug

46 1/2

Costa Rica (Republic of) 7s 1951

May-Nov

63 65

61 1/2 66 1/2

3s ref s bonds 1953 due 1972

April-Oct

94 94

2

94 105 1/2

Cuba (Republic of) 4 1/2s external 1977

June-Dec

50 1/2 50 1/2

1

50 53

Cundinamarca (Dept of) 3s 1978

Jan-July

Czechoslovakia (State)

Stamped assented (interest reduced to 6%) extended to 1960

April-Oct

100 1/2

100 101 1/2

50

100 103 1/2

Denmark (Kingdom of) 5 1/2s 1974

Feb-Aug

El Salvador (Republic of)

3 1/2s external s f dollar bonds Jan 1 1976

Jan-July

82

82 82

3s extl s f dollar bonds Jan 1 1976

Jan-July

77 1/2

77 1/2 77 1/2

Estonia (Republic of) 7s 1967

Jan-July

15 1/2

204 1/2 204 1/2

Frankfurt on Main 6 1/2s 1963

May-Nov

90 90 1/2

94 96

4 1/2s sinking fund 1973

May-Nov

German (Fed Rep of) Ext loan of 1924

5 1/2s dollar bonds 1969

April-Oct

110 1/2 110 1/2

3

104 1/2 111 1/2

3s dollar bonds 1972

April-Oct

96 96

10

86 1/2 96 1/2

For footnotes see page 31.

RANGE FOR WEEK ENDED MAY 22

For footnotes see page 31.

RANGE FOR WEEK ENDED MAY 29

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
Range Since Jan. 1				Range Since Jan. 1			
Illinois Bell Telephone 3 1/2% series A 1961 Jan-July	75	75	1	75	80		
First mortgage 3 1/2% series B 1978 Jan-Dec	78 1/2	79 1/2	31	78 1/2	86		
2d Cent RR consol mtge 3 1/2% ser A 1979 May-Nov	89 1/2	89 1/2		89 1/2	89 1/2		
Consol mortgage 3 1/2% series B 1979 May-Nov	89 1/2	89 1/2		89 1/2	89 1/2		
Consol mortgage 3 1/2% series C 1974 May-Nov	87	87		87	87		
Consol mortgage 3 1/2% series F 1984 Jan-July	79 1/2	85 1/2		77 1/2	78		
1st mtge 3 1/2% series G 1980 Feb-Aug	77 1/2	85 1/2		77 1/2	78		
1st mtge 3 1/2% series H 1989 Mar-Sept	77 1/2	85 1/2		78	80		
3 1/2% s f debentures 1980 Jan-July	77	99		88	88		
Inland Steel Co 3 1/2% deb 1972 Mar-Sept	88	88	237	263 1/2	88		
1st mortgage 3.20% series I 1982 Mar-Sept	88	88		88	88		
1st mortgage 3 1/2% series J 1981 Jan-July	89 1/2	90 1/2	123	89 1/2	93		
1st mtge 4 1/2% ser K 1987 Jan-Aug	99 1/2	99 1/2	16	98 1/2	104 1/2		
1st mtge 4 1/2% series L 1989 Feb-Aug	100 1/2	100 1/2	9	100 1/2	104 1/2		
International Harvester Credit Corp 4 1/2% deb ser A 1979 May-Nov	99 1/2	99 1/2	13	99 1/2	104 1/2		
International Minerals & Chemical Corp 3.65% conv subord deb 1977 Jan-July	94 1/2	94 1/2	1	90	96		
International Tel & Tel Corp 4 1/2% conv subord deb 1983 May-Nov	222	209 225	372	151 1/2	245		
Interstate Oil Pipe Line Co 3 1/2% s f debentures series A 1977 Mar-Sept	88 1/2	100 1/2		87 1/2	89 1/2		
4 1/2% s f debentures 1987 Jan-July	98 1/2	100 1/2		99 1/2	99 1/2		
Interstate Power Co 3 1/2% 1978 Jan-July	88	88		90	90		
I-T-E Circuit Breaker 4 1/2% conv 1982 April-Oct	125	127	24	113 1/2	135		
Jamestown Franklin & Clear 1st 4s 1959 Jan-Dec	99 1/2	99 1/2	18	99 1/2	100		
Jersey Central Power & Light 2 1/2% 1976 Mar-Sept	77 1/2	77 1/2	8	77 1/2	80 1/2		
Joy Manufacturing 3 1/2% deb 1975 Mar-Sept	90	90	2	89	90 1/2		
KLM Royal Dutch Airlines 4 1/2% conv subord deb 1979 Mar-Sept	109 1/2	108 1/2 110 1/2	394	105	122 1/2		
Kanawha & Michigan Ry 4s 1990 Apr-Oct	79	79		79	79		
Kansas City Power & Light 2 1/2% 1976 June-Dec	80 1/2	81 1/2		80 1/2	81 1/2		
Kansas City Southern Ry 3 1/2% ser C 1984 June-Dec	81	81		81	84		
Kansas City Term Ry 2 1/2% 1974 Apr-Oct	78	81 1/2		81 1/2	81 1/2		
Karstadt (Rudolph) 4 1/2% deb adj 1963 Jan-July	95 1/2	95 1/2	1	93	95 1/2		
Kentucky Central 1st mtge 4s 1987 Jan-July	84	84	3	84	89 1/2		
Kentucky & Indiana Terminal 4 1/2% 1961 Jan-July	45 1/2	45 1/2		45 1/2	45 1/2		
Stamped 1961 Jan-July	91	96		93	96		
Plain 1961 Jan-July	96 1/2	96 1/2		95 1/2	95 1/2		
4 1/2% unguaranteed 1961 Jan-July	94	94		92 1/2	92 1/2		
Kimberly-Clark Corp 3 1/2% 1983 Jan-July	88	91		91	95		
Kings County Elec Lt & Power 6s 1997 April-Oct	135	135		123	123		
Koppers Co 1st mtge 3s 1964 April-Oct	94	94	2	94	96 1/2		
Delta-Kreuger & Toll 5s certificates 1959 Mar-Sept	2 1/2	2 1/2	10	1 1/2	2 1/2		
Lake Shore & Mich South gold 3 1/2% '97 June-Dec	66	66 1/2	13	65	70		
3 1/2% registered 1997 Jan-Dec	66	67		63	64 1/2		
Lahigh Coal & Navigation 3 1/2% A 1970 April-Oct	79	82		72	79		
Lahigh Valley Coal Co 1st & ref 5s stamped 1964 Feb-Aug	96 1/2	98 1/2		94	99		
1st & ref 5s stamped 1974 Feb-Aug	75	79		75	79		
Lahigh Valley Harbor Terminal Ry 1st mortgage 5s extended to 1984 Feb-Aug	70 1/2	71	3	70	75		
Lahigh Valley Railway Co (N.Y.) 1st mortgage 4 1/2% extended to 1974 Jan-July	60 1/2	60 1/2 60 1/2	5	60	67 1/2		
Lahigh Valley RR gen consol mtge bds Series A 4s fixed interest 2003 May-Nov	54	54 1/2 54 1/2	3	52 1/2	55		
Series B 4 1/2% fixed interest 2003 May-Nov	56 1/2	56 1/2	2	54 1/2	59 1/2		
Series C 5s fixed interest 2003 May-Nov	61	61	1	60 1/2	63 1/2		
Delta Series D 4s contingent interest 2003 May	34 1/2	37 1/2	38	32 1/2	41 1/2		
Delta Series E 4 1/2% contingent interest 2003 May	39	39 1/2	13	34 1/2	44		
Delta Series F 5s contingent interest 2003 May	41	41 1/2	20	38	46		
Lahigh Valley Terminal Ry 5s ext 1979 April-Oct	71	72	8	71	74 1/2		
Lexington & Eastern Ry first 5s 1985 April-Oct	100	106 1/2		99 1/2	101		
Libby McNeil & Libby 5s conv s f deb 7 1/2% June-Dec	113	112 113	60	110	117		
Lockheed Aircraft Corp 3 7/8% subord debentures 1980 May-Nov	135 1/2	134 139 1/2	293	119	162 1/2		
4 5/8% debentures 1976 May-Nov	92 1/2	92 1/2	13	90 1/2	92 1/2		
Lone Star Gas 4 1/2% deb 1982 April-Oct	88	88 1/2		88 1/2	100		
Louis Island Lighting Co 3 1/2% ser D 1978 June-Dec	88	88		88	88		
Lorillard (F) Co 3s debentures 1963 April-Oct	94	95 1/2		93 1/2	97 1/2		
3s debentures 1976 April-Oct	81 1/2	81 1/2		82	82 1/2		
3 1/2% debentures 1978 April-Oct	90	91 1/2		88 1/2	92 1/2		
Louisville & Nashville RR First & refund mtge 3 1/2% ser F 2003 April-Oct	76 1/2	76 1/2	9	76	78		
First & refund mtge 2 1/2% ser G 2003 April-Oct	68	68 1/2	9	68	70 1/2		
First & refund mtge 3 1/2% ser H 2003 April-Oct	85 1/2	85 1/2	11	84 1/2	85 1/2		
First & refund mtge 3 1/2% ser I 2003 April-Oct	76	80		76	76		
St Louis div second gold 3s 1980 Mar-Sept	70 1/2	70 1/2		71	72		
Louisville Gas & El 1st mtge 3 1/2% 1984 Feb-Aug	100 1/2	100 1/2	50	97 1/2	101		
Meck Trucks Inc 5 1/2% subord deb 1968 Mar-Sept	86	86		83	87		
Macy (R H) & Co 2 1/2% debentures 1972 May-Nov	123	125	53	118	131		
Maine Central RR 5 1/2% 1978 Feb-Aug	87	87	3	82 1/2	87 1/2		
Manila RR (Southern Lines) 4s 1959 May-Nov	94	94	9	90	95		
Martin Co 5 1/2% 1968 "ex wts" May-Nov	99 1/2	100 1/2	69	97 1/2	104 1/2		
May Dept Stores 2 1/2% debentures 1972 Jan-July	83	83	6	83	83 1/2		
3 1/2% s f debentures 1976 Feb-Aug	85 1/2	85 1/2		84 1/2	85 1/2		
3 1/2% s f debentures 1980 Mar-Sept	85 1/2	85 1/2		84	85		
May Stores Realty Corp Gen mtge 5s s f series 1977 Feb-Aug	103	103	1	103	106		
McDermott (J Ray) & Co 5s conv subord deb 1972 Feb-Aug	106	108 1/2	80	104 1/2	110		
McKesson & Robbins 3 1/2% deb 1973 Mar-Sept	90	90		90 1/2	90 1/2		
Merritt-Chapman & Scott Corp 4 1/2% conv subord deb 1975 Jan-July	91	91 92	76	87 1/2	98		
Metropolitan Edison first mtge 2 1/2% 1974 May-Nov	81 1/2	81 1/2		82 1/2	82 1/2		
Michigan Bell Telephone Co 3 1/2% 1988 April-Oct	83 1/2	93 1/2	39	93 1/2	100 1/2		
4 1/2% debentures 1991 Jan-July	81 1/2	81 1/2		79 1/2	81		
Michigan Central RR 4 1/2% series C 1979 Jan-July	91 1/2	91 1/2	3	90	94		
Michigan Cons Gas first mtge 3 1/2% 1969 Mar-Sept	93 1/2	93 1/2	5	93	94 1/2		
3 1/2% sinking fund debentures 1967 Jan-July	95	95	7	94 1/2	98 1/2		
Minnesota-Honeywell Regulator 3 1/2% s f debentures 1976 Feb-Aug	95	95		85	87 1/2		
3 1/2% s f debentures 1972 April-Oct	113 1/2	113 1/2 116	135	92	116		
Minneapolis-Moline Co 5s subord s f inc deb 1986 (quar) F M & N Minn St Paul & Santa Fe Mar-Dec	82	82	5	82	88 1/2		
First mortgage 4 1/2% inc series A Jan 1971 May	56 1/2	57 1/2	5	55 1/2	65 1/2		
Delta General mortgage 4s inc ser A Jan 1991 May	65 1/2	65 1/2	28	62 1/2	71 1/2		
Missouri Kansas & Texas first 4s 1990 June-Dec	86 1/2	86 1/2	24	84	92		
Missouri-Kansas-Texas RR Prior lien 5s series A 1962 Jan-July	84	84	1	78	84 1/2		
40-year 4s series B 1982 Jan-July	72 1/2	72 1/2	2	70 1/2	74		
Prior lien 4 1/2% series D 1978 Jan-July	67	67	11	66	73 1/2		
Delta Cum adjustment 5s ser A Jan 1997 April-Oct	34	32 1/2 34 1/2	415	31 1/2	43		
Missouri Pacific RR Co Reorganization Issues 1st mtge 4 1/2% series B Jan 1 1990 Jan-July							

RANGE FOR WEEK ENDED MAY 22

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED MAY 22

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK-ENDED MAY 22

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Algemene Kunstzijde N V—					Canadian Dredge & Dock Co Ltd—				
Amer dep rets Amer shares—	16	15 1/2 16 1/2	10,200	34 1/2 Jan 42 1/2 Apr	Canadian Homestead Oils Ltd—	100	1 1/2	1 1/2 1 1/2	28 1/2 Jan 33 1/2 Apr
Algom Uranium Mines Ltd—	100	8 1/2 9 1/2	23,300	15 1/2 May 17 1/2 Apr	Canadian Marconi—	1	7	6 1/2 7 1/2	1 1/2 Apr 1 1/2 Jan
All American Engineering Co—	100	8 1/2 9 1/2	42,100	6 1/2 Feb 9 1/2 Apr	Can Northwest Mines & Oils Ltd—	1	15 1/2	15 1/2 16	1 1/2 Apr 1 1/2 Apr
Allegheny Corp warrants—	1	5 1/2 5 1/2	5,900	3 1/2 Jan 5 1/2 Jan	Canadian Petrofina Ltd partic pfd—	10	16 1/2	15 1/2 16	11 1/2 Mar 16 1/2 Apr
Allegheny Airlines Inc—	1	5 1/2 5 1/2	31,000	3 1/2 Jan 5 1/2 Jan	Canadian Williston Minerals—	60	11 1/2	11 1/2 12 1/2	1 1/2 Apr 1 1/2 Apr
Allied Artists Pictures Corp—	1	10 1/2 10 1/2	3,300	8 1/2 Jan 11 1/2 May	Canal-Randolph Corp—	1	11 1/2	11 1/2 12 1/2	10 1/2 Apr 13 1/2 Jan
5 1/2% convertible preferred—	10	52 1/2 51 1/2	1,100	36 1/2 Feb 65 1/2 Mar	Capital City Products—	5	28	28 28 1/2	27 1/2 May 32 1/2 Mar
Allied Control Co Inc—	1	13 1/2 13 1/2	16,900	8 1/2 Feb 14 1/2 May	Carney Baxter & Kennedy Inc—	1	10 1/2	10 1/2 10 1/2	9 1/2 Jan 11 1/2 Feb
Allied Paper Corp—	1	14 1/2 14 1/2	6,800	11 1/2 Jan 17 1/2 Mar	Carnation Co—	5.50	63	63 65	54 1/2 Feb 65 1/2 Apr
Alcoa Inc—	1	80 1/2 81	350	78 1/2 May 86 Feb	Carolina Power & Light \$5 pfd—	100	106	106 1/2	103 1/2 Jan 108 1/2 Feb
Aluminum Co of America—	100	4 1/2 4 1/2	18,000	1 1/2 Jan 1 1/2 May	Carreras Ltd—	2 1/2	5 1/2	5 1/2 5 1/2	5 1/2 Mar 5 1/2 Jan
\$3.75 cumulative preferred—	100	51 1/2 51 1/2	75	45 Apr 51 May	Carter (J W) Co—	1	6 1/2	6 1/2 6 1/2	6 1/2 Jan 7 1/2 Mar
American Beverage Corp—	1	17 1/2 17 1/2	18,600	11 1/2 Jan 14 1/2 May	Casco Products Corp—	1	19 1/2	19 1/2 21 1/2	17 1/2 Jan 23 1/2 Apr
American Book Co new common—	20	34 1/2 34 1/2	1,700	33 1/2 Jan 38 1/2 May	Castle (A M) & Co—	10	20 1/2	20 1/2 21 1/2	17 1/2 Jan 23 1/2 Apr
American Electronics Inc—	1	44 1/2 44 1/2	900	38 1/2 Jan 45 1/2 May	Catalin Corp of America—	1	9 1/2	9 1/2 9 1/2	6 1/2 Jan 11 1/2 Apr
American Laundry Machine—	20	22 1/2 22 1/2	5,500	14 1/2 Jan 22 May	Cenco Instruments Corp—	1	19 1/2	19 1/2 21 1/2	14 1/2 Jan 24 Mar
American Manufacturing Co—	1	31 1/2 31 1/2	175	31 1/2 Jan 36 Jan	Central Hadley Corp—	1	3 1/2	3 1/2 3 1/2	2 1/2 Jan 5 1/2 Mar
American Meter Co—	1	36 1/2 36 1/2	12,900	30 Apr 46 1/2 May	Central Maine Power Co—	100	72	71 1/2 72 1/2	67 Jan 73 1/2 May
American Natural Gas Co 6% pfd—	25	9 1/2 9 1/2	20,500	9 1/2 May 12 1/2 Jan	3.50% preferred—	100	82 1/2	82 1/2 82 1/2	80 Jan 85 Mar
American Petrofina Inc class A—	1	37 1/2 37 1/2	19,500	10 1/2 Jan 13 1/2 May	Central Power & Light 4% pfd—	100	19	19 1/2 19 1/2	14 1/2 Jan 19 Apr
American Photocopy Equip Co—	1	34 1/2 34 1/2	1,600	31 Feb 37 Mar	Central Securities Corp common—	1	28	28 28 1/2	26 1/2 Feb 28 1/2 Apr
New common—	1	34 1/2 34 1/2	50	31 Feb 37 Mar	Century Electric Co common—	10	10 1/2	10 1/2 10 1/2	9 1/2 Feb 11 1/2 Mar
American Seal-Kap Corp of Del—	2	3 1/2 3 1/2	2,500	3 1/2 Jan 5 Apr	Century Investors Inc common—	2	49	49 49	23 1/2 Jan 23 Apr
American Thread 5% preferred—	5	21 1/2 21 1/2	1,600	21 1/2 Jan 22 May	Convertible preference—	10	6 1/2	6 1/2 6 1/2	6 1/2 Jan 8 1/2 Mar
American Writing Paper—	1	21 1/2 21 1/2	1,600	21 1/2 Jan 22 May	Chamberlin Co of America—	2.50	21 1/2	21 1/2 22 1/2	16 Jan 27 Mar
Amurex Oil Co class A—	1	21 1/2 21 1/2	1,600	21 1/2 Jan 22 May	Charter Oil Co Ltd—	1	138	132 140	108 Jan 140 May
Anacon Lead Mines Ltd—	300	22 1/2 22 1/2	5,500	14 1/2 Jan 22 May	Cherry-Burrell common—	1	15 1/2	15 1/2 15 1/2	11 1/2 Jan 15 1/2 Jan
Anchor Post Products—	2	22 1/2 22 1/2	5,500	14 1/2 Jan 22 May	Chesapeake-Pond's Inc—	10	138	132 140	108 Jan 140 May
Anglo Amer Exploration Ltd—	4.75	9 1/2 9 1/2	1,600	8 1/2 Jan 9 1/2 Apr	Chicago Rivet & Machine—	4	35 1/2	35 1/2 36 1/2	33 1/2 Jan 38 1/2 Mar
Anglo-Laurate Nitrate Corp—	2.40	8 1/2 8 1/2	7,400	8 1/2 Jan 9 1/2 Apr	Chief Consolidated Mining—	1	5 1/2	5 1/2 5 1/2	5 1/2 Apr 5 1/2 Jan
"A" shares—	1	8 1/2 8 1/2	100	8 1/2 Jan 9 1/2 Apr	Christiana Oil Corp—	1	44 1/2	42 47 1/2	24 1/2 Jan 51 1/2 Mar
Angusture-Wupperman—	100	91 1/2 91 1/2	160	90 1/2 Apr 99 1/2 Mar	Chromalloy Corp—	100	5 1/2	5 1/2 5 1/2	5 1/2 Jan 7 Feb
Appalachian Power Co 4 1/2% pfd—	100	34 1/2 34 1/2	8,400	31 1/2 Apr 41 1/2 Jan	Cinera Inc—	1	26 1/2	25 1/2 27 1/2	19 1/2 Jan 29 1/2 Mar
Arkansas Fuel Oil Corp—	5	68 1/2 68 1/2	10,800	46 1/2 Jan 67 Apr	Clarostat Manufacturing Co—	1	8 1/2	8 1/2 8 1/2	4 Jan 10 1/2 Apr
Arkansas Louisiana Gas Co—	5	68 1/2 68 1/2	10,800	46 1/2 Jan 67 Apr	Clary Corporation—	1	9 1/2	9 1/2 9 1/2	9 1/2 Jan 12 1/2 Apr
Arkansas Power & Light—	100	15 1/2 15 1/2	3,300	11 1/2 Jan 21 Feb	Clausner Hosiery Co—	10	8 1/2	8 1/2 8 1/2	7 Apr 8 1/2 Feb
Armour & Co warrants—	1	30 1/2 30 1/2	7,500	21 Jan 33 1/2 May	Clayton & Lambert Manufacturing—	4	3 1/2	3 1/2 3 1/2	2 1/2 Jan 4 1/2 Mar
Armstrong Rubber class A—	1	10 1/2 10 1/2	189,600	5 1/2 Feb 10 1/2 May	Clopay Corporation—	1	13 1/2	13 1/2 13 1/2	5 1/2 Jan 6 1/2 Mar
Arnold Aluminum Co—	1	10 1/2 10 1/2	61,000	6 1/2 Mar 12 1/2 May	Club Aluminum Products Co—	100	13 1/2	13 1/2 13 1/2	14 Jan 17 Mar
Convertible preferred—	4	24 1/2 24 1/2	1,500	22 1/2 Jan 29 1/2 Mar	Coastal Caribbean Oils vtc—	100	15 1/2	15 1/2 16 1/2	12 1/2 Feb 17 Mar
Aro Equipment Corp—	2.50	24 1/2 24 1/2	1,500	22 1/2 Jan 29 1/2 Mar	Cockshutt Farm Equipment Co—	1	28 1/2	28 1/2 28 1/2	28 Apr 40 Jan
Asamera Oil Corp Ltd—	400	1 1/2 1 1/2	11,300	1 1/2 Apr 2 1/2 Feb	Colon Oil Co Ltd (Canada)—	1	23	22 1/2 23 1/2	18 Jan 24 Apr
Associated Electric Industries—	1	1 1/2 1 1/2	11,300	1 1/2 Apr 2 1/2 Feb	Colonial Sand & Stone Co—	10	24	24 24 1/2	22 1/2 Mar 25 1/2 Apr
American dep rets reg—	51	3 1/2 3 1/2	2,600	3 1/2 Jan 5 1/2 Jan	Compo Shoe Machinery—	1	9 1/2	9 1/2 9 1/2	8 Feb 10 1/2 Jan
Associated Food Stores Inc—	1	2 1/2 2 1/2	3,400	2 1/2 Jan 3 1/2 Apr	Vtc ext to 1955—	1	5 1/2	5 1/2 5 1/2	5 1/2 May 6 1/2 Jan
Associated Laundries of America—	1	2 1/2 2 1/2	3,400	2 1/2 Jan 3 1/2 Apr	Connolly Containers Inc—	500	1 1/2	1 1/2 1 1/2	1 1/2 Jan 2 1/2 Apr
Associated Oil & Gas Co—	10	11 1/2 11 1/2	124,000	2 1/2 Jan 11 1/2 May	Consolidated Diesel Electric Corp—	100	21 1/2	21 1/2 22 1/2	19 1/2 Mar 23 1/2 Apr
Associated Stationers Supply Co—	1	28 1/2 28 1/2	600	21 1/2 Jan 28 1/2 May	Consolidated Mining & Smelt Ltd—	1	21 1/2	21 1/2 22 1/2	19 1/2 Mar 23 1/2 Apr
Associated Tel & Tel—	1	102 1/2 102 1/2	106 1/2 Jan	106 1/2 Jan	Consolidated Royalty Oil—	10	8 1/2	8 1/2 8 1/2	8 May 10 1/2 Mar
Atlantic Coast Indus Inc—	100	63 1/2 63 1/2	2,200	52 Jan 64 May	Consolidated Sun Ray Inc—	1	5 1/2	5 1/2 5 1/2	2 1/2 Jan 7 Mar
Atlantic Coast Line Co—	60	3 1/2 3 1/2	30,100	2 1/2 May 6 1/2 Jan	Continental Air Lines Inc—	1.25	9 1/2	9 1/2 10 1/2	7 1/2 Jan 10 1/2 Mar
Atlantica del Golfo Sugar—	50	15 1/2 15 1/2	14,500	13 May 20 Mar	Continental Aviation & Engineering—	1	17 1/2	17 1/2 18 1/2	16 Feb 22 1/2 Mar
Atlas Consolidated Mining & Development Corp—	10 pesos	15 1/2 15 1/2	37,400	3 May 4 1/2 Jan	Continental Commercial Corp—	1	8 1/2	8 1/2 8 1/2	6 1/2 Jan 8 1/2 Mar
Atlas Corp option warrants—	1	13 1/2 13 1/2	25,500	9 1/2 Jan 13 1/2 May	Continental Industries Inc—	100	7 1/2	7 1/2 7 1/2	6 1/2 Jan 8 1/2 Mar
Atlas Plywood Inc—	1	21 1/2 21 1/2	5,200	15 1/2 Feb 26 1/2 Mar	Continental Materials Corp—	100	1 1/2	1 1/2 1 1/2	1 1/2 Jan 1 1/2 Apr
Audio Devices Inc—	100	5 1/2 5 1/2	200	3 1/2 Jan 5 Mar	Cook Paint & Varnish Co—	20	29 1/2	29 1/2 31	26 1/2 Jan 31 May
Automatic Steel Products Inc com—	1	50 1/2 50 1/2	500	35 Jan 50 1/2 May	Cooper-Jarrett Inc—	1	13 1/2	13 1/2 13 1/2	12 1/2 Feb 14 1/2 Feb
Non-voting non-cum preferred—	1	50 1/2 50 1/2	500	35 Jan 50 1/2 May	Corby (H) Distillery Ltd—	1	19 1/2	19 1/2 19 1/2	19 1/2 Jan 21 1/2 Feb
Ayrshire Collieries Corp common—	3	50 1/2 50 1/2	500	35 Jan 50 1/2 May	Class A voting—	1	17 1/2	17 1/2 18 1/2	14 1/2 Jan 18 1/2 Mar
					Class B non-voting—	1	15 1/2	15 1/2 15 1/2	14 1/2 Jan 16 1/2 Mar
Bailey & Selburn Oil & Gas—	1	9 1/2 9 1/2	11,600	8 1/2 Mar 11 1/2 Jan	Corro Inc—	1	19 1/2	19 1/2 19 1/2	19 1/2 Jan 20 Apr
Class A—	1	21 1/2 21 1/2	6,600	15 Feb 22 May	Corroon & Reynolds common—	1	19 1/2	19 1/2 19 1/2	19 1/2 Jan 20 Apr
Baker Industries Inc—	1	17 1/2 17 1/2	300	16 Jan 19 Mar	\$1 preferred class A—	1	19 1/2	19 1/2 19 1/2	19 1/2 Jan 20 Apr
Baldwin Rubber common—	1	4 1/2 4 1/2	6,300	3 1/2 Jan 4 Apr	Cott Beverage Corp—	1.50	5 1/2	5 1/2 5 1/2	4 1/2 Jan 5 1/2 May
Baldwin Securities Corp—	10	1 1/2 1 1/2	7,600	1 1/2 Apr 2 1/2 Mar	Courtauld Ltd—	1	54 1/2	54 1/2 54 1/2	50 1/2 Apr 65 1/2 Jan
Banco de los Andes—	500	1 1/2 1 1/2	1,400	7 Apr 9 1/2 May	American dep receipts (ord reg)—	50	19 1/2	19 1/2 20 1/2	13 1/2 Jan 20 1/2 Mar
Baniff Oil Ltd—	1	18 1/2 18 1/2	700	13 1/2 Feb 26 Mar	Creole Petroleum—	5	8 1/2	8 1/2 8 1/2	7 1/2 Mar 8 1/2 Feb
Barcelona Tr Light & Power Ltd—	1	22 1/2 22 1/2	1,100	17 1/2 Jan 24 Mar	Crowley-Miller & Co—	1	3 1/2	3 1/2 3 1/2	3 1/2 Jan 5 Jan
Barker Brothers Corp—	1	1 1/2 1 1/2	8,100	1 1/2 Apr 2 1/2 Jan	Crown Central Petroleum (Md)—	5	3 1/2	3 1/2 3 1/2	3 1/2 Jan 5 Jan
Barr Controls Inc class B—	1	1 1/2 1 1/2	8,100	1 1/2 Apr 2 1/2 Jan	Crown Cork Internat'l "A" partic—	1	3 1/2	3 1/2 3 1/2	3 1/2 Jan 5 Jan
Basic Incorporated—	1	1 1/2 1 1/2	8,100	1 1/2 Apr 2 1/2 Jan	Crown Drug Co common—	250	9 1/2	9 1/2 9 1/2	9 1/2 Jan 11 Jan
Bayview Oil Corp common—	300	1 1/2 1 1/2	8,100	1 1/2 Apr 2 1/2 Jan	Crystal Oil & Land Co common—	1	18 1/2	18 1/2 18 1/2	17 1/2 Apr 19 1/2 Jan
6% convertible class A—	700	1 1/2 1 1/2	8,100	1 1/2 Apr 2 1/2 Jan	\$1.12 preferred—	250	1 1/2	1 1/2 1 1/2	1 1/2 Jan 2 1/2 Jan
Bearings Inc—	500	1 1/2 1 1/2	8,100	1 1/2 Apr 2 1/2 Jan	Cuban American Oil Co—	500	1 1/2	1 1/2 1 1/2	1 1/2 Jan 2 1/2 Jan
Beck (A S) Shoe Corp—	1	13 1/2 13 1/2	2,000	11 1/2 Jan 13 1/2 May	Cuban Tobacco Co—	1	27 1/2	27 1/2 27 1/2	27 1/2 Jan 28 1/2 Jan
Bell Telephone of Canada common—	25	44 1/2 44 1/2	1,600	41 1/2 Mar 45 Feb	Cuban-Venezuelan Oil vtc—	100	9 1/2	9 1/2 9 1/2	9 1/2 Jan 12 Apr
Belmont Instrument Corp—	500	19 1/2 19 1/2	19,400	10 1/2 Jan 22 1/2 May	Curtis Lighting Inc—	2.50	7 1/2	7 1/2 7 1/2	7 1/2 Jan 9 Feb
Bentley Watch Co Inc—	1	20 1/2 20 1/2	150	18 1/2 Mar 24 1/2 Apr	Curtis Manufacturing Co class A—	4	14 1/2	14 1/2 15 1/2	13 1/2 May 15 1/2 May
Bickford's Inc common—	1	6 1/2 6 1/2	800	6 1/2 Jan 7 Jan	Davey Stores Corp common—	250	13 1/2	13 1/2 13 1/2	11 1/2 May 16 1/2 Apr
Blauher's common—	1	18 1/2 18 1/2	4,600	15 1/2 Apr 19 May	5% preferred—	250	24 1/2	24 1/2 24 1/2	24 1/2 Jan 27 1/2 May
Blumenthal (S) & Co common—	1	38 1/2 38 1/2	5,800	38 1/2 May 43 1/2 Feb	Davenport Hosiery Mills—	1	7 1/2	7 1/2 7 1/2	7 1/2 Jan 7 1/2 Jan
Bobbie Brooks Inc—	1	97 1/2 97 1/2	110	96 Jan 100 Feb	Davidson Brothers Inc—	1	4 1/2	4 1/2 4 1/2	4 1/2 Jan 4 1/2 Jan
Bohac (H C) Co common—	1	61 1/2 61 1/2	400	28 Jan 33 1/2 Mar	Day Mines Inc—	100	35	35 35	33 1/2 Jan 37 Feb
5 1/2% prior cumulative preferred—	100	25 1/2 25 1/2	14,900	20 1/2 May 27 May	Dayton Rubber Co class A—	35	12 1/2	11 1/2 12 1/2	11 May 12 1/2 May
Borne Chemical Company Inc—	5	13 1/2 13 1/2	400	9 1/2 Jan 16 1/2 Apr	D. C. Transit System Inc—	200	26 1/2	26 1/2 26 1/2	26 1/2 Jan 27 Apr
New common—	1.50	13 1/2 13 1/2	400	9 1/2 Jan 16 1/2 Apr	Class A common—	200	26 1/2	26 1/2 26 1/2	26 1/2 Jan 27 Apr
Bourgeois Inc—	1	2 1/2 2 1/2	900	1 1/2 Jan 3 1/2 Feb	Delany Stores—	500	138	138 140	138 May 147 Feb
Brad Foote Gear Works Inc—	200	6 1/2 6 1/2	31,900	6 1/2 Jan 7 1/2 Apr	Dennison Mfg class A common—	5	138	138 140	138 May 147 Feb
Brascan Traction Light & Pwr ord—	1	6 1/2 6 1/2	3,700	6 1/2 Jan 7 1/2 Apr	8% debentures—	100	20 1/2	20 1/2 21 1/2	17 1/2 May 29 1/2 Mar
Breeze Corp—	1	32 1/2 32 1/2	200	30 1/2 Jan 34 Feb	Desilu Productions Inc—	1	12 1/2	12 1/2 13 1/2	9 1/2 Jan 13 Apr
Brillio Manufacturing Co common—	1	121 1/2 121 1/2	675	63 Jan 126 Apr	Detroit Gasket & Manufacturing—	1	4	3 1/2 4 1/2	2 1/2 Jan 4 1/2 Feb
Britalta Petroleum Ltd—	1	38 1/2 38 1/2	25,800	37 1/2 May 46 Jan	Detroit Gray Iron & Steel				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 22

STOCKS					STOCKS													
American Stock Exchange					American Stock Exchange													
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1									
Low	High	Low	High	Low	High	Low	High	Low	High									
F																		
Electric Bond & Share	5	35 3/4	37 1/2	12,000	34	Jan	38	Apr	Insurance Co of North America	5	132 1/2	131 1/2	3,500	129 1/2	Feb	147 1/2	Mar	
Electrographic Corp	1	18 1/2	18 3/4	700	24 1/2	Jan	21	May	International Breweries Inc	1	15 1/2	15 1/2	1,300	15 1/2	Jan	16 1/2	Feb	
Electronic Communications Inc	1	37 1/2	39 1/4	7,700	28 1/2	Feb	44 1/4	Apr	International Holdings Ltd	1	31 1/2	31 1/2	900	30	Mar	34 1/4	Apr	
Electronics Corp of America	1	12 1/2	13 1/2	2,000	9 1/2	Jan	16 1/2	Mar	International Petroleum Co Ltd	1	37 1/2	38 1/2	1,200	37	Mar	45 1/2	Jan	
El-Tronics Inc	50	1 1/2	1 1/2	19,100	1	Jan	2 1/2	Mar	International Products	5	17 1/2	18	3,100	10 1/2	Feb	24	Feb	
Emery Air Freight Corp	20c	29 1/2	33	2,400	19	Jan	33 1/2	May	International Resistance Co	10c	17 1/2	17 1/2	36,000	9	Jan	22 1/2	Apr	
Empire District Electric 5 1/2% pfd	100	98 1/2	98 1/2	10	98	Jan	104 1/2	Feb	Intex Oil Company	33 1/2c	10 1/2	10 1/2	5,700	9 1/2	Feb	12 1/2	Apr	
Empire Millwork Corp	1	9 1/2	10 1/2	2,800	9 1/2	Jan	11 1/2	Feb	Investors Royalty	1	2 1/2	2 1/2	2,900	2 1/2	Mar	3 1/2	Mar	
Equity Corp common	10c	5 1/2	5 1/2	27,500	3 1/2	Jan	6 1/2	Mar	Iowa Public Services Co 3.90% pfd	100	80 1/2	81	250	80	May	82	Apr	
2 convertible preferred	1	52 1/2	55 1/2	860	40 1/2	Jan	60 1/2	Mar	Iron Fireman Manufacturing	1	24 1/2	23 1/2	22,300	14 1/2	Jan	27 1/2	May	
Erie Forge & Steel Corp common	1	7 1/2	7 1/2	3,500	7 1/2	Apr	9 1/2	Mar	Ironrite Inc	1	5 1/2	5 1/2	1,400	5 1/2	Jan	9	Feb	
6% cum 1st preferred	10	11 1/2	11 1/2	500	11 1/2	Jan	13	Mar	Irving Air Chute	1	22 1/2	21 1/2	5,300	14	Mar	24 1/2	May	
Ero Manufacturing Co	1	9 1/2	9 1/2	600	9 1/2	Jan	11 1/2	Jan	Israel-American Oil Corp	100	1 1/2	1 1/2	3,900	1 1/2	Jan	3 1/2	Mar	
Esquire Inc	1	9 1/2	9 1/2	200	9 1/2	Feb	11 1/2	Jan	Class A	1	1 1/2	1 1/2	3,900	1 1/2	Jan	3 1/2	Mar	
Eureka Corporation Ltd	\$1 or 25c	1 1/2	1 1/2	10,000	1 1/2	Jan	1 1/2	Jan	Israel-Mediterranean Petrol Corp Inc 1c	10c	1 1/2	1 1/2	34,700	1 1/2	Jan	3 1/2	Mar	
Eureka Pipe Line	10	18 1/2	18 1/2	10	14 1/2	Jan	25	Jan	J									
G																		
Factor (Max) & Co class A	1	20	19 1/2	5,900	12 1/2	Jan	22 1/2	Apr	Jennette Glass Co	1	4 1/2	4 1/2	3,000	3 1/2	Jan	5 1/2	Apr	
Fairchild Camera & Instrument	1	123 1/2	110 1/2	10,000	50 1/4	Jan	138 1/2	May	Jetronic Industries Inc	10c	11	10 1/2	4,600	10 1/2	Apr	16 1/2	Jan	
Fajardo Eastern Sugar Associates	1	17 1/2	16 1/2	3,200	15 1/2	Apr	18 1/2	Jan	Jupiter Oils Ltd	15c	2 1/2	2 1/2	6,600	2	Jan	3 1/2	Mar	
Common shs of beneficial int	1	17 1/2	16 1/2	3,200	15 1/2	Apr	18 1/2	Jan	K									
62 preferred	30	29	29	1,025	27 1/2	Jan	30	May	Kaiser Industries Corp	4	15 1/2	14 1/2	56,600	13 1/2	Mar	16 1/2	Mar	
Paradise Uranium Mines Ltd	1	12	12	14,200	12	May	1 1/2	Jan	Kaltman (D) & Company	50c	5	5	3,400	5	May	6	Jun	
Pargo Oils Ltd	1	6	6	20,000	5 1/2	Apr	8	Feb	Kansas Gas & Electric 4 1/2% pfd	100	31 1/2	31 1/2	300	28 1/2	Jan	30 1/2	Jan	
Pelmont Petroleum Corp	1	6 1/2	6 1/2	18,400	6 1/2	May	7 1/2	Jan	Katz Drug Company	1	40 1/2	40	5,000	30	Jan	46 1/2	Apr	
Pelmont Petroleum Corp	1	6 1/2	6 1/2	18,400	6 1/2	May	7 1/2	Jan	Kaweck Chemical Co	25c	16 1/2	17 1/2	1,000	12 1/2	Jan	18	Apr	
Pelmont Petroleum Corp	1	6 1/2	6 1/2	18,400	6 1/2	May	7 1/2	Jan	Kawneer Co (Del)	5	17 1/2	18 1/2	500	13 1/2	Jan	19 1/2	Apr	
Financial General Corp	10c	11 1/2	10 1/2	6,300	9 1/2	Jan	12 1/2	Apr	Kennedy's Inc	5	20 1/2	19 1/2	3,200	14 1/2	Jan	22 1/2	May	
Firth Sterling Inc	2.50	10 1/2	10 1/2	17,400	8 1/2	Jan	12 1/2	Apr	Kidde (Walter) & Co	2.50	2 1/2	2 1/2	2,100	2 1/2	May	3 1/2	Mar	
Fishman (M H) Co Inc	1	12 1/2	12 1/2	200	11 1/2	Jan	13	Feb	Kin-Ark Oil Company	10c	2 1/2	2 1/2	7,400	1 1/2	Jan	3 1/2	Mar	
Flying Tiger Line Inc	1	18	18	17,600	11 1/2	Jan	20	Apr	Kingsford Company	1.25	2 1/2	2 1/2	3,500	1 1/2	Jan	4 1/2	Jan	
Ford Motor of Canada	1	177 1/2	143 1/2	1,800	111 1/2	Jan	180 1/2	May	Kingston Products	1	3 1/2	3 1/2	9,200	3 1/2	May	4 1/2	Jan	
Class A non-voting	1	177 1/2	143 1/2	1,800	111 1/2	Jan	180 1/2	May	Kirby Petroleum Co	20c	17 1/2	17 1/2	5,700	14 1/2	Jan	19 1/2	Mar	
Class B voting	1	150 1/2	150 1/2	190	114 1/2	Jan	185	May	Kirkland Minerals Corp Ltd	1	17 1/2	17 1/2	10,200	17	Jan	23 1/2	Apr	
Ford Motor Co Ltd	1	9 1/2	8 1/2	12,600	6 1/2	Jan	9 1/2	May	Klein (S) Dept Stores Inc	1	21 1/2	22 1/2	400	20 1/2	Jan	23 1/2	Apr	
American dep rets ord reg	21	9 1/2	8 1/2	12,600	6 1/2	Jan	9 1/2	May	Kleinert (I B) Rubber Co	5	12 1/2	10 1/2	10,400	7 1/2	Jan	13 1/2	Mar	
Pos Head Brewing Co	1.25	2	2	5,100	1 1/2	Jan	3	Mar	Knott Hotels Corp	5	14	14 1/2	400	12 1/2	Feb	14 1/2	Mar	
Presidio (The) Company	1	4 1/2	4 1/2	4,100	4 1/2	May	5 1/2	Jan	Knox Corp class A	1	3 1/2	3 1/2	2,400	2 1/2	Jan	3 1/2	Mar	
Fuller (Geo A) Co	5	37 1/2	39	34 1/2	34 1/2	Jan	48	Jan	Kobacker Stores	7.50	8 1/2	8 1/2	200	6	Jan	12	Mar	
H																		
Gallatin Power Co common	100	107	107	50	107	Jan	107	Jan	Kropp (The) Forge Co	33 1/2c	3 1/2	3 1/2	2,400	2 1/2	Jan	3 1/2	Mar	
Gallatin Power Co common	100	107	107	50	107	Jan	107	Jan	Krueger Brewing Co	1	8 1/2	8 1/2	200	8	Jan	12	Mar	
Gellman Mfg Co	1	3 1/2	4	700	3	Feb	4 1/2	Feb	L									
General Acceptance Corp	1	3 1/2	4	700	3	Feb	4 1/2	Feb	L'Aliglon Apparel Inc	1	8 1/2	8 1/2	1,100	5 1/2	Jan	9	Mar	
Warrants (expire May 31)	1	3 1/2	4	700	3	Feb	4 1/2	Feb	La Consolidada S A	75 pesos	12 1/2	12 1/2	1,300	12 1/2	Apr	15 1/2	Jan	
General Alloys Co	1	4 1/2	4 1/2	2,600	7 1/2	Jan	9	Mar	Lake Shores Mines Ltd	1	6	5 1/2	14,800	4 1/2	Jan	6 1/2	Mar	
General Builders Corp common	1	6	5 1/2	10,100	1 1/2	Jan	8 1/2	Mar	Lake Foundry Corp	1	8 1/2	8 1/2	1,500	9	Jan	9 1/2	Mar	
5% convertible preferred	25	27 1/2	24	27 1/2	4 1/2	Jan	7 1/2	Mar	Lamb Industries	1	3 1/2	3 1/2	3,400	3 1/2	May	3 1/2	Jan	
General Develop Corp new	1	20 1/2	18 1/2	44,100	19 1/2	May	23 1/2	Apr	Lambson Corp of Delaware	5	16 1/2	16 1/2	300	16	Apr	19 1/2	Jan	
General Electric Co Ltd	1	20 1/2	18 1/2	44,100	19 1/2	May	23 1/2	Apr	Lambson & Sessions Co	10	29 1/2	30 1/2	1,200	28 1/2	Jan	30 1/2	Mar	
American dep rets ord reg	11	4 1/2	4 1/2	200	4 1/2	Mar	5 1/2	Jan	Laurel Industries Inc	5	13 1/2	13 1/2	600	11 1/2	Jan	16	Feb	
General Fireproofing	5	33 1/2	32 1/2	2,000	31 1/2	Mar	37	Feb	La Salle Extension University	5	11 1/2	11 1/2	100	10 1/2	Jan	13 1/2	Mar	
General Indus Enterprises	1	18 1/2	18 1/2	1,000	17 1/2	Jan	19 1/2	Apr	Lear Inc	50c	14 1/2	14 1/2	46,300	9 1/2	Jan	13 1/2	Apr	
General Plywood Corp	50c	26 1/2	24 1/2	34,500	18 1/2	Jan	27 1											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 22

STOCKS

American Stock Exchange

STOCKS										STOCKS									
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
National Union Electric Corp. 30c 4 1/4 18 1/4 18 1/4 30,600 2 1/2 Jan 4 1/2 May																			
Nestle-Le Mur Co. 1 18 3/4 18 1/4 18 3/4 1,100 13 1/4 Jan 20 Feb																			
New England Tel & Tel. 100 17 1/4 17 1/4 17 1/4 870 160 Jan 184 1/4 Mar																			
New Haven Clock & Watch Co. 1 3 3/4 3 1/4 3 3/4 26,300 1 1/2 Feb 5 1/2 Mar																			
New Idria Min & Chem Co. 50c 1 1/4 1 1/4 1 1/4 15,800 7 1/2 Jan 1 1/4 Mar																			
New Jersey Zinc 25c 27 1/2 27 1/2 28 1/2 17,200 24 1/2 Apr 28 1/2 Jan																			
New Mexico & Arizona Land 1 20 1/2 20 1/2 20 1/2 6,500 15 1/2 Jan 1 1/2 Mar																			
New Pacific Coal & Oils Ltd. 20c 1 1/4 1 1/4 1 1/4 25,700 3 1/2 Jan 2 1/2 Feb																			
New Park Mining Co. 1 2 1/4 2 1/4 2 1/4 27,100 1 1/2 Jan 1 1/2 Mar																			
New Process Co. 1 1 1/4 1 1/4 1 1/4 200 110 Feb 146 Apr																			
New Superior Oils 1 26 1/4 26 1/4 26 1/4 1,900 17 1/2 Jan 26 1/4 May																			
New York Auction Co. 1 26 1/4 26 1/4 26 1/4 2,050 22 Feb 29 1/2 Mar																			
New York & Honduras Rosario 3.33 1/4 30 29 31 21,100 7 1/2 Jan 1 1/4 Mar																			
New York Merchandise 10 30 29 31 21,100 7 1/2 Jan 1 1/4 Mar																			
Nickel Rim Mines Ltd. 1 7 1/4 7 1/4 7 1/4 21,100 7 1/2 Jan 1 1/4 Mar																			
Nipissing Mines 1 12 1/2 12 1/2 12 1/2 8,200 11 1/2 Jan 14 1/2 Mar																			
Norfolk Southern Railway 1 7 1/4 7 1/4 7 1/4 2,400 6 1/4 Jan 8 1/2 Feb																			
North American Cement class A 10 39 1/2 35 1/2 39 1/2 7,200 33 1/2 Jan 40 1/2 Feb																			
Class B 10 39 1/2 35 1/2 39 1/2 7,200 33 1/2 Jan 40 1/2 Feb																			
North American Royalties Inc. 1 4 1/4 4 1/4 4 1/4 1,400 4 Jan 5 1/2 Mar																			
North Canadian Oils Ltd. 25 3 1/4 3 1/4 3 1/4 11,600 3 1/4 May 4 1/2 Mar																			
Northeast Airlines 1 7 1/4 7 1/4 7 1/4 4,000 6 1/4 Jan 8 1/2 Feb																			
North Penn RR Co. 50 72 1/2 72 1/2 72 1/2 100 67 1/2 Jan 74 1/2 May																			
North Bankin Nickel Mines Ltd. 1 1 1/4 1 1/4 1 1/4 53,300 1 1/4 May 2 1/2 Mar																			
Northern Ind Pub Serv 4 1/4 pfd 100 85 1/2 85 1/2 85 1/2 220 84 Apr 89 1/2 Mar																			
Northern Uranium Mines Ltd. 1 1 1/4 1 1/4 1 1/4 65,900 1 May 2 1/2 Jan																			
Warrants 1 1 1/4 1 1/4 1 1/4 32,100 1 May 2 1/2 Jan																			
Nuclear Corp of Amer A (Del.) 10c 2 1/4 2 1/4 2 1/4 23,200 1 1/4 Jan 4 1/4 Jan																			
Ogden Corp. 50c 24 1/4 24 1/4 25 20,000 18 1/4 Jan 26 1/2 May																			
Ohio Brass Co. 1 37 37 38 500 37 Jan 40 1/2 Mar																			
Ohio Power 4 1/2 pfd 100 91 90 93 310 90 1/2 May 98 1/2 Mar																			
Okla Oils Ltd. 90c 1 1/4 1 1/4 1 1/4 2,200 1 May 1 1/2 Jan																			
Old Town Corp common 1 3 1/4 3 1/4 4 500 2 1/2 Jan 4 1/2 Feb																			
40c cumulative preferred 7 3 1/4 5 5 400 4 1/4 Jan 5 1/2 May																			
O'Keefe Copper Co Ltd Amer shares 10c 74 1/2 72 1/2 76 1/2 1,700 66 1/2 Apr 80 Mar																			
Opelika Mfg Corp. 5 17 1/4 17 1/4 17 1/4 1,700 15 1/2 Apr 17 1/2 May																			
Overseas Securities 1 21 1/2 21 1/2 21 1/2 200 16 1/2 Jan 22 Feb																			
Oxford Electric Corp. 1 7 1/4 7 1/4 8 6,000 5 1/4 Jan 10 Mar																			
Pacific Clay Products 10 30 1/2 30 1/2 31 220 28 Apr 42 1/2 Mar																			
Pacific Gas & Electric 6 1/2 1st pfd 25 30 1/2 30 30 1/2 3,900 30 May 32 Apr																			
5 1/2 1st preferred 25 26 1/4 26 1/4 27 1/4 300 26 1/4 May 29 1/2 Jan																			
5 1/2 redeemable 1st preferred 25 24 1/4 24 1/4 24 1/4 700 24 1/4 Apr 27 1/2 Jan																			
5 1/2 redeemable 1st pfd series A 25 24 1/4 24 1/4 24 1/4 3,300 24 1/4 May 26 Jan																			
4.00% redeemable 1st preferred 25 21 1/2 21 1/2 22 1/2 900 21 1/2 May 23 Jan																			
4.50% redeemable 1st preferred 25 21 1/2 21 1/2 21 1/2 100 21 1/2 Feb 23 Jan																			
4.36% redeemable 1st preferred 25 90 1/2 90 1/2 90 1/2 130 88 Jan 95 1/2 Mar																			
Pacific Lighting \$4.50 preferred 1 94 1/2 94 1/2 95 200 94 1/2 Jan 91 1/2 Mar																			
\$4.40 dividend cum preferred 1 129 1/4 129 1/4 129 1/4 50 129 1/4 May 143 1/2 Jan																			
\$4.75 dividend preferred 1 87 1/4 87 1/4 87 1/4 170 85 1/4 Jan 90 1/2 Mar																			
\$4.75 conv dividend preferred 1 87 1/4 87 1/4 87 1/4 170 85 1/4 Jan 90 1/2 Mar																			
\$4.36 dividend preferred 1 87 1/4 87 1/4 87 1/4 170 85 1/4 Jan 90 1/2 Mar																			
Pacific Northern Airlines 1 6 1/4 6 1/4 6 1/4 16,700 3 1/4 Jan 6 1/2 Apr																			
Pacific Petroleum Ltd. 1 15 1/2 15 1/2 15 1/2 22,400 14 1/4 Mar 19 1/2 Jan																			
Warrants 1 10 1/4 10 1/4 11 11,100 9 1/2 Mar 13 1/2 Apr																			
Pacific Power & Light 5 pfd 100 100 1/4 100 1/4 125 99 Jan 102 1/2 Mar																			
Page-Hervey Tubes 32 1/4 32 32 33 1/4 7,600 31 May 37 1/2 Mar																			
Panconstal Petroleum (C A) vtc. 2 Bol 4 4 4 17,900 3 1/2 May 5 1/2 Jan																			
Pan Israel Oil vtc. 1c 1 1/4 1 1/4 1 1/4 31,300 1 1/4 Jan 2 1/2 Feb																			
Pantepec Oil (C A) Amer shares 1 Bol 1 1/4 1 1/4 1 1/4 5,400 1 1/4 Jan 1 1/2 Feb																			
Park Chemical Company 1 12 1/2 12 1/2 12 1/2 600 4 1/4 Jan 17 1/2 May																			
Parker Pen Co class A 1 16 1/2 16 1/2 16 1/2 500 14 1/2 Jan 16 1/2 May																			
Class B 2 16 1/2 16 1/2 16 1/2 1,200 14 1/2 Jan 16 1/2 May																			
Parkersburg-Aetna Corp 1 12 1/2 12 1/2 13 1/2 6,700 8 1/2 Jan 14 1/2 May																			
Patino of Canada Ltd. 2 4 1/4 4 1/4 4 1/4 500 4 1/2 May 5 1/2 Jan																			
Peninsular Metal Products 1 14 13 1/2 14 1/2 3,100 7 1/2 Jan 14 1/2 May																			
Penn Traffic Co. 2.50 7 1/2 7 1/2 7 1/2 100 7 1/2 May 9 1/2 Mar																			
Pep Boys (The) 1 8 1/2 8 1/2 8 1/2 500 6 1/2 Jan 6 1/2 Apr																			
Pepperell Manufacturing Co (Mass.) 20 64 1/2 64 1/2 66 1,600 60 1/2 Jan 66 1/2 Apr																			
Perfect Circle Corp. 2.50 28 1/4 28 1/4 29 900 22 1/2 Jan 31 Mar																			
Peruvian Oils & Minerals 1 1 1/2 1 1/2 1 1/2 16,800 1 1/4 Jan 1 1/2 Apr																			
Phillips Electronics Inc. 5 39 1/2 39 1/2 41 1/2 4,700 23 1/2 Jan 48 1/2 Apr																			
Phillips Long Dist Tel Co. 10 pesos 6 1/4 6 1/4 6 1/4 4,300 5 1/4 Jan 7 1/2 Feb																			
Phillips Screw Co. 10c 7 1/4 7 1/4 7 1/4 1,300 4 1/2 Jan 19 1/2 Feb																			
Phoenix Steel Corp (Del.) 4 17 1/4 17 1/2 18 1/2 5,800 12 1/2 Jan 14 1/2 May																			
Pinebeck Aircraft Corp. 1 13 1/2 13 1/2 14 1/2 10,600 9 1/2 Jan 15 1/2 Apr																			
Pierce Industries Inc. 1 13 1/2 13 1/2 13 1/2 4,000 9 1/2 Jan 9 1/2 Mar																			
Pittsburgh & Lake Erie 50 94 94 96 2,050 83 1/2 Feb 98 1/2 Mar																			
Pittsburgh Railways Co. 1 11 1/2 10 1/2 11 1/2 9,400 10 1/2 Jan 12 1/2 Mar																			
Pneumatic Scale 10 50 50 53 1/2 300 32 Jan 67 Jan																			
Polaron Products class A 1 3 1/2 3 1/2 3 1/2 1,600 2 1/2 Jan 4 1/2 Jan																			
Polymer Corp class A 1 20 20 21 1/2 2,400 20 May 21 1/2 May																			
Powdrell & Alexander Inc (Del.) 2.50 11 1/2 11 1/2 11 1/2 200 11 1/4 Apr 13 1/2 Jan																			
Power Corp of Canada 1 66 1/4 66 1/4 67 1/2 875 63 1/4 Jan 72 1/2 Mar																			
Prairie Oil Royalties Ltd. 1 3 1/4 3 1/4 4 3,000 2 1/2 Feb 4 1/2 Apr																			
Pratt & Lambert Co. 1 69 1/2 69 1/2 70 100 61 1/2 Jan 83 Jan																			
Prentice-Hall Inc. 1 20 1/2 20 1/2 21 1/2 1,000 15 1/2 Jan 26 1/2 Feb																			
Pressed Metals of America 10c 1 1/4 1 1/4 1 1/4 91,600 1 1/4 Jan 1 1/2 Jan																			
Preston East Dome Mines Ltd. 1 6 1/2 6 1/2 7 1/2 21,700 6 1/4 Feb 8 1/2 Mar																			
Progress Mfg Co Inc. 1 18 1/4 18 1/4 19 1/4 1,300 14 1/2 Jan 21 1/2 Mar																			
Prophet (The) Company 1 13 1/4 13 1/4 14 1/4 1,700 10 1/2 Jan 14 1/2 Apr																			
Providence Gas 1 11 10 1/2 11 1/2 2,400 10 1/2 May 11 1/2 Jan																			
Public Service of Colorado 100 86 1/4 86 1/4 86 1/4 175 85 1/4 Jan 90 Jan																			
4 1/4 cumulative preferred 100 86 1/4 86 1/4 86 1/4 175 85 1/4 Jan 90 Jan																			
Puerto Rico Telephone Co. 20c 37 1/4 37 1/4 38 300 33 1/2 Feb 44 Feb																			
Puget Sound Pulp & Timber 3 23 1/2 23 1/2 23 1/2 1,400 18 1/2 Jan 24 Apr																			
Pyle-National Co. 5 73 1/4 70 1/2 80 4,800 46 1/4 Jan 90 May																			
Quebec Lithium Corp. 1 5 1/2 5 1/2 5 1/2 2,700 4 1/2 Feb 8 Mar																			
Quebec Power Co. 1 5 1/2 5 1/2 5 1/2 2,700 4 1/2 Feb 8 Mar																			
Ramo Investment Co. 1 25 1/4 25 1/4 25 1/4 100 24 1/4 Jan 26 May																			
Rapid-American Corp. 1 30 1/4 30 30 1/2 3,800 29 Jan 39 1/2 Mar																			
Rights (expire May 22) 1 1 1/4 1 1/4 1 1/4 59,400 1 1/4 May 2 1/4 Mar																			
Rath Packing Co. 10 21 1/2 21 1/2 21 1/2 1,200 19 1/2 Jan 25 Feb																			
Raymond International Inc. 10 62 1/4 60 1/2 62 1/4 1,300 54 1/2 Jan 73 1/2 Feb																			
Reading Tube Corp common 1 12 1/2 12 1/2 13 2,200 11 1/2 Feb 14 1/2 Mar																			
\$1.25 convertible preferred 20 23 1/4 23 1/4 23 1/4 100 21 1/2 Feb 25 Mar																			
Reda Pump Co. 1 19 1/2 19 1/2 19 1/2 400 18 Apr 22 Jan																			
Reis (Robert) & Co. 1 2 1/2 2 1/2 2 1/2 2,700 1 1/2 Jan 3 1/2 Mar																			
Relier-Poster Oil Corp. 50c 7 1/4 7 1/4 7 1/4 11,100 4 1/2 Jan 1 1/2 Mar																			
Reliance Insurance Co. 10 50 1/4 49 1/4 50 1/4 1,250 48 1/4 Apr 54 1/2 Jan																			
Remington Arms Co Inc. 1 11 1/2 11 1/2 12 1/2 4,100 11 1/2 Jan 13 1/2 Mar																			
Republic Industrial Corp. 1 8 1/2 8 1/2 8 1/2 7,200 8 Jan 9 1/2 Mar																			
Resistoflex Corp. 1 41 1/2 41 1/2 43 1/2 5,200 29 Jan 46 Apr																			
Rico Argentine Mining Co. 50c 2 1/4 2 1/4 3 1/4 200 2 1/2 Jan 3 1/2 Jan																			
Ridgeway Corp. 1 9 1/2 9 1/2 10 500 9 1/2 Jan 12 1/2 Mar																			
Ex-liquidating distribution 1 9 1/2 9 1/2 10 500 9 1/2 Jan 12 1/2 Mar																			
Rio Grande Valley Gas Co. 1 5 4 1/2 5 1/2 8,000 3 1/2 Jan 5 1/2 Apr																			
Vtc extended to Jan 3 1965 1 15 13 1/2 15 1/2 4,800 13 1/2 May 15 1/2 May																			
Robinson Technical Products Inc. 20c 81 80 1/2 81 1/2 240 80 1/2 May 86 1/2 Jan																			
Rochester Gas & Elec 4 pfd P. 100 7 1/4 6 1/4 7 1/4 48,800 4 1/4 Jan 7 1/2 May																			
Rokeach (I) & Sons Inc class A 50c 15 1/4 15 1/4 15 1/4 900 13 1/4 Apr 15 1/2 Jan																			
Rolls Royce Ltd. 1.50 6 1/2 6 1/2 7 1/2 1,200 6 1/4 Mar 8 1/2 Jan																			
American dep rets ord reg 1 18 1/4 18 1/4 18 1/4 11,000 5 1/2 Jan 6 1/2 Mar																			
Roosevelt Field Inc. 30c 18 1/4 18 1/4 18 1/4 2,100 18 1/4 May 20 1/2 Jan																			
Roxbury Carpet Company 1 3 1/4 3 1/4 3 1/4 3,000 3 Mar 4 1/2 Mar																			
Royal American Corp. 50c 8 1/2 8 1/2 9 1/2 6,200 8 1/2 May 12 1/2 Jan																			
Rosalite Oil Co Ltd. 1 3 1/4 3 1/4 3 1/4 1,400 2 1/2 Jan 4 1/2 May																			
Russett's Field Avenue 1.25 4 1/4 4 1/4 5 1/4 9,500 4 1/4 Mar 6 1/4 Jan</																			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 22

STOCKS		Friday	Week's		Sales	Range Since Jan. 1	
American Stock Exchange		Last	Range		for Week		
	Par	Sale Price	Low	High	Shares	Low	High
U							
Unexcelled Chemical Corp	5	16 1/4	13 1/4	16 1/4	41,500	7 1/2 Jan	16 1/4 May
Union Gas Co of Canada	1	17 1/2	17 1/2	17 1/2	400	16 1/2 Feb	17 1/2 Feb
Union Investment Co.	4	11 1/2	11 1/2	12	1,500	10 Feb	12 Apr
Union Stock Yards of Omaha	20	26 1/2	26 1/2	26 1/2	100	23 1/2 Jan	27 Mar
United Aircraft Products	50c	8 1/2	8 1/2	9	8,800	7 1/2 Jan	10 1/2 Apr
United Asbestos Corp.	1	5 1/2	5 1/2	5 1/2	14,100	5 May	7 1/2 Jan
United Canso Oil & Gas Ltd vtc.	1	1 1/4	1 1/4	1 1/4	16,100	1 1/4 Apr	2 1/4 Jan
United Cuban Oil Inc.	10c	6 1/2	6 1/2	6 1/2	20,300	5 1/2 Jan	7 1/2 Jan
United Elastic Corp.	1	42 1/2	42 1/2	43 1/2	500	35 Feb	49 1/2 Jan
United Milk Products	5	7 1/2	7 1/2	8 1/2	2,400	4 1/2 Feb	11 1/2 Mar
United Molasses Co Ltd.	10s	---	---	---	---	4 1/2 May	5 1/2 Jan
Amer dep rets ord registered	100	---	---	---	---	180 Jan	190 May
United N J RR & Canal	1	21 1/2	20 1/2	21 1/2	1,000	16 1/2 Mar	27 1/2 Apr
United Pacific Aluminum	1	5	5	5 1/2	4,200	4 1/2 Jan	7 1/2 Jan
U S Air Conditioning Corp.	50c	10	10	10 1/2	4,200	9 1/2 Jan	13 1/2 Mar
U S Ceramic Tile Co.	1	54 1/2	53 1/2	54 1/2	18,900	41 1/2 Feb	56 1/2 Apr
U S Roll class B.	1	5 1/2	5 1/2	6 1/4	3,000	3 1/2 Jan	9 1/2 Mar
U S Rubber Reclaiming Co.	1	5 1/2	5 1/2	5 1/2	600	2 1/2 Jan	14 Feb
United Stores Corp.	50c	5 1/2	5 1/2	5 1/2	8,800	1 1/2 Jan	9 1/2 Mar
Universal American Corp.	25c	46 1/2	46 1/2	46 1/2	800	45 Feb	53 Jan
Universal Consolidated Oil	10	68	65	69 1/2	19,600	37 1/2 Jan	102 Mar
Universal Controls Inc.	1	21	20 1/2	21 1/2	37,400	30 Jan	35 Apr
Universal Insurance	15	67 1/2	67 1/2	70 1/2	6,400	13 1/2 Jan	22 1/2 May
Universal Marion Corp.	14	6 1/2	6 1/2	7	4,700	51 Apr	76 1/2 Apr
Universal Winding Co.	5	6 1/2	6 1/2	6 1/2	4,700	6 1/2 Jan	8 Feb
Utah-Idaho Sugar	5	6 1/2	6 1/2	6 1/2	4,700	6 1/2 Jan	8 Feb

V						
Valpar Corp.	1	9 1/2	9 1/2	11 1/4	6,900	6 Jan 13 1/4 Apr
Vanadium-Alloys Steel Co.	5	39 1/2	39 1/2	41	1,500	35 1/2 Mar 44 1/2 Jan
Van Norman Industries warrants	1	5 1/2	5 1/2	6 1/2	1,500	4 1/2 Jan 6 1/2 Apr
Vetoreen (The) Instrument Co.	1	14 1/2	14 1/2	18 1/2	41,600	6 1/2 Feb 19 1/2 May
Vinco Corporation	1	4 1/2	4 1/2	5	8,800	3 1/2 Jan 5 1/2 Mar
Virginia Iron Coal & Coke Co.	2	5	3 1/2	5 1/2	78,400	3 1/2 Jan 5 1/2 May
Vita Food Products	25c	14 1/2	14 1/2	15 1/2	1,800	14 1/2 Apr 19 1/2 Jan
Vest Manufacturing	1	10 1/2	10 1/2	11	400	9 1/2 Jan 13 1/2 Mar

W						
Waco Aircraft Co.	1	7	6 1/2	7 1/2	1,200	2 1/2 Jan 14 1/2 Mar
Wagner Baking voting cts ext.	1	3 1/2	3 1/2	4	600	2 1/2 Jan 5 1/2 Mar
7% preferred	100	78	78	80	40	71 Feb 80 May
Watt & Bond Inc common	1	—	—	—	—	2 1/2 May 3 1/2 Feb
2% cumulative preferred	30	—	—	—	—	23 1/2 Apr 29 1/2 Feb
Wallace & Tiernan Inc.	1	47 1/2	46 1/2	47 1/2	4,000	36 1/2 Feb 47 1/2 May
Wallham Precision Instrument Co.	1	2 1/2	2 1/2	3 1/4	17,400	1 1/2 Jan 4 1/2 Mar
Webb & Knapp Inc common	100	1 1/2	1 1/2	1 1/2	55,300	1 1/2 Jan 2 1/2 Mar
46 series preference	1	110	110	112 1/2	780	109 Jan 117 Jan
Webster Investors Inc (Del.)	5	—	—	—	100	28 Jan 28 1/2 May
Weiman & Company Inc.	1	4 1/2	3 1/2	4 1/2	13,100	3 1/2 Jan 4 1/2 May
Wentworth Manufacturing	1.25	3 1/2	3 1/2	4	1,700	2 Jan 4 1/2 May
West Canadian Oil & Gas Ltd.	1 1/2	1 1/2	1 1/2	1 1/2	800	1 1/2 May 2 1/2 Jan
West Texas Utilities 4.40% pfd.	100	—	—	—	—	85 Apr 91 1/2 Jan
Western Development Co.	1	3	2 1/2	3 1/2	3,900	2 1/2 Mar 3 1/2 Jan
Western Leasholds Ltd.	1	—	—	—	700	3 1/2 May 4 1/2 Apr
Western Stockholders Invest Ltd.	1s	—	—	—	5,100	— Jan — Jan
Amer dep rets ord shares	—	—	—	—	—	— Jan — Jan
Western Tablet & Stationery	35	34 1/2	34 1/2	35	300	27 1/2 Feb 35 Mar
Westmoreland Coal	20	31 1/2	31 1/2	33	300	31 1/2 May 37 Apr
Westmoreland Inc.	10	—	—	—	—	27 1/2 Jan 31 1/2 Apr
Weyenberg Shoe Manufacturing	1	—	—	—	—	37 1/2 Jan 44 Apr
White Eagle International Oil Co.	10c	—	—	—	3,200	— Jan — Jan
Wichita River Oil Corp.	1	3 1/2	3	3 1/2	2,000	2 1/2 Jan 4 1/2 Apr
Wicks (The) Corp.	5	—	—	—	900	14 1/2 Jan 22 Apr
Williams Brothers Co.	1	19 1/2	18 1/2	20 1/2	5,400	16 1/2 May 20 1/2 May
Williams-McWilliams Industries	10	14	13 1/2	14 1/2	2,300	13 1/2 Jan 16 1/2 Mar
Williams (R C) & Co.	1	—	—	—	1,750	5 1/2 Jan 8 1/2 Feb
Wilson Brothers common	1	36 1/2	29 1/2	40 1/2	54,500	13 1/2 Jan 40 1/2 May
5% preferred	25	20 1/2	20	20 1/2	1,100	19 1/2 Feb 21 Jan
Wisconsin Pwr & Light 4 1/2% pfd.	100	—	—	—	40	92 1/2 Apr 100 Feb
Wood (John) Industries Ltd.	1	—	—	—	50	26 1/2 May 28 1/2 Feb
Wood Newspaper Machine	1	16 1/2	16 1/2	17 1/2	1,000	12 1/2 Jan 19 1/2 May
Woodall Industries Inc.	2	—	—	—	200	22 1/2 Jan 26 1/2 Feb
Woodley Petroleum Co.	8	53 1/2	53 1/2	54	400	53 1/2 May 68 1/2 Jan
Woolworth (F W) Ltd.	—	—	—	—	—	— Jan — Jan
American dep rets ord regular	5s	—	—	—	100	6 1/2 Apr 7 1/2 May
Wright Hargreaves Ltd.	40c	1 1/2	1 1/2	1 1/2	67,300	1 1/2 Feb 1 1/2 Feb
Zale Jewelry Co.	1	—	—	—	2,200	17 1/2 Feb 20 1/2 Apr
Zapata Petroleum Corp.	100	7 1/2	7 1/2	7 1/2	1,500	7 1/2 Mar 9 1/2 Jan

BONDS	Interest Period	Friday Last Sale Price	Week's Range Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Amer Steel & Pump 4s inc deb 1904	June-Dec	—	137 1/2 42	—	36 1/2 45
Appalachian Elec Power 3 1/2s 1970	June-Dec	84 1/2	84 1/2 86 1/2	22	84 1/2 92
Bethlehem Steel 6s Aug 1 1968	Quar-Feb	—	122 1/2 122 1/2	1	120 1/4 125 1/4
Boston Edison 2 1/2s series A 1970	June-Dec	85	84 1/2 85	7	83 87 1/2
Chicago Transit Authority 3 1/2s 1978	Jan-July	84 1/2	83 1/2 84 1/2	25	80 86
Delaware Lack & Western RR	—	—	—	—	—
Lackawanna of N J Division	—	—	—	—	—
1st mortgage 4s series A 1903	May-Nov	—	49 1/2 51	12	47 56 1/2
1st mortgage 4s series B 1903	May	39	37 39	30	33 1/2 39 1/2
Finland Residential Mfg Bank 5s 1961	Mar-Sept	—	98 1/2	—	97 1/2 98 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	208	208 212	10	139 1/2 230
Guantanamo & Western RR 4s 1970	Jan-July	—	320 20 1/2	—	25 47
Italian Power Realization Trust 6 1/2% liq tr cts	—	—	82 83	39	81 84 1/2
Midland Valley RR 4s 1963	April-Oct	—	87 1/2	—	86 1/2 87 1/2
National Research Corp	—	—	—	—	—
6s convertible subord debentures 1976	Jan-July	150	143 156	81	88 168
National Theatres 5 1/2s debentures 1974	Mar-Sept	82	81 82 1/2	60	81 85
New England Power 3 1/2s 1961	May-Nov	—	96 96	5	94 1/2 98
Nippon Electric Power Co Ltd	—	—	—	—	—
6 1/2s due 1953 extended to 1963	Jan-July	—	110 1/2	—	101 1/2 103
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	92 1/2	92 92 1/2	38	92 97 1/2
1st mortgage 3s 1971	April-Oct	—	87 89 1/2	—	85 89
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	—	93 1/2 95	—	93 95
3 1/2s 1970	Jan-July	—	90 90	2	86 90 1/2
Public Service Electric & Gas Co 6s 1968	Jan-July	—	118 118 1/2	6	118 123
Rapid Electrotape 7s deb 1967	May-Nov	—	95 95 1/2	12	95 100
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	87	—	85 78
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	68	68 68	1	65 78
Southern California Edison 3s 1965	Mar-Sept	91	90 1/2 91 1/2	83	90 1/2 96 1/2
3 1/2s series A 1973	Jan-July	—	81 88	—	80 81
3s series B 1973	Feb-Aug	—	82 83 1/2	—	82 86 1/2
2 1/2s series C 1976	Feb-Aug	—	77 1/2 77 1/2	2	77 1/2 82
3 1/2s series D 1976	Feb-Aug	—	82 82	2	81 84
3 1/2s series E 1978	Feb-Aug	—	84	—	81 1/2 93
3s series F 1979	Feb-Aug	79 1/2	79 1/2 79 1/2	5	79 1/2 86
3 1/2s series G 1981	April-Oct	—	82 1/2 88	—	84 1/2 91
4 1/2s series H 1982	Feb-Aug	95	95 96 1/2	8	95 100 1/2
4 1/2s series I 1982	Jan-Aug	—	96 101	—	100 1/2 105 1/2
4 1/2s series J 1982	Mar-Sept	—	99 100	19	99 107 1/2
4 1/2s series K 1983	Mar-Sept	—	101 101	5	100 105 1/2
Southern California Gas 3 1/2s 1970	April-Oct	88	86 1/2 88	10	85 1/2 91 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	84	84 84	8	84 87
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	—	84 88 1/2	—	80 92
United Dye & Chemical 6s 1973	Feb-Aug	—	168 75	—	60 71 1/2
Washach Corp deb 6s ser A 1963	Jan-July	—	110 1/2 102	—	101 1/2 103
Washington Water Power 3 1/2s 1964	June-Dec	—	95 97 1/2	12	93 1/2 97 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	71 1/2	71 1/2 72	9	69 1/2 75
West Penn Tractor 5s 1980	June-Aug	—	1100	—	99 100 1/2
Western Newspaper Union 6s 1959	Feb-Aug	—	99 99	2	97 99 1/2

Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Baden (Germany) 7s 1951	Jan-July	—	135	—	—
Central Bk of German State & Prov Banks	—	—	—	—	—
6s series A 1952	Feb-Aug	—	180	—	180 180
6s series B 1951	April-Oct	—	172 180	—	—
Danzig Port & Waterways 6 1/2s 1952	Jan-July	—	16 1/2	—	16 1/2 18
German Savings Banks and Clearing Assn	—	—	—	—	—
Debt Adjustment deb	—	—	—	—	—
5 1/2s series A 1967	Jan-July	—	188	—	—
4 1/2s series B 1967	Jan-July	—	192	—	—
Hanover (City of) Germany	—	—	—	—	—
7s 1930 (80% redeemed)	Feb-Aug	—	115	—	—
Hanover (Prov) 6 1/2s 1949	Feb-Aug	—	130	—	—
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	—	160	—	64 64
Mortgage Bank of Bogota	—	—	—	—	—
4 1/2s (Issue of May 1927) 1947	May-Nov	—	180	—	—
4 1/2s (Issue of Oct 1927) 1947	April-Oct	—	180	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	—	100 1/2 101 1/2	—	100 1/2 102 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	—	159 60	—	57 57
Peru (Republic of)	—	—	—	—	—
Sinking fund 3s Jan 1 1997	Jan-July	49	48 1/2 49	22	48 1/2 51 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	—	139 41	—	38 1/2 41

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat. Δ Friday's bid and ask prices; no sales being transacted during the current week.

Δ Reported in recovery. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- trials	20 Rail- roads	15 Util- ities	10 Total Stocks	10 First Grade Bonds	10 Second Grade Bonds	10 Util- ities	10 Total Bonds
May 15	634.53	165.90	92.10	215.69	88.51	82.91	82.56	83.19
May 18	633.53	168.22	91.95	215.51	88.55	82.87	82.42	82.96
May 19	635.44	166.62	91.85	215.97	88.55	82.71	82.37	82.43
May 20	631.87	165.88	91.60	214.93	88.49	82.55	82.36	82.38
May 21	631.65	169.34	91.39	215.76	83.54	82.40	82.37	82.43

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. May 18	109.59	High 102.82 Dec 21
Tues. May 19	109.44	Low 72.75 Jan 2
Wed. May 20	109.34	Range for 1959
Thurs. May 21	108.03	High 109.59 May 18
Fri. May 22	109.27	Low 103.19 Jan 2

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending May 15, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 22

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	38 1/4	38 1/4 39 1/2	1,907	26 Feb 43 1/2 Jan
American Sugar Refining common	25	—	32 1/2 35 1/2	535	32 Jan 43 1/2 Mar
American Telephone & Telegraph	100	245 1/4	243 1/4 245 1/4	997	224 1/4 Jan 265 1/4 Apr
New common (when issued)	1.33 1/2	82 1/2	81 1/4 82 1/2	1,902	80 1/2 May 89 1/4 Apr
Anaconda Company	50	—	67 1/2 67 1/2	268	60 1/2 Jan 74 1/2 Mar
Boston & Albany RR	100	—	128 129	40	122 Jan 129 Apr
Boston Edison Co.	25	—	63 64 1/2	433	59 Feb 65 1/2 Mar
Boston Personal Prop Trust	—	—	55 1/2 56 1/2	140	53 Jan 62 Mar
Boston & Providence RR	100	—	54 1/2 55	50	42 1/2 Jan 55 May
Calumet & Hecla Inc.	5	—	24 1/2 25 1/2	100	18 Jan 25 1/2 May
Cities Service Co.	10	—	56 1/2 57 1/2	84	56 1/2 May 64 1/2 Jan
Copper Range Co.	5	—	27 1/2 27 1/2	20	24 1/2 May 32 1/2 Mar
Eastern Gas & Fuel Assoc.	10	—	30 1/2 32 1/2	237	28 1/2 Jan 33 1/2 Feb
Eastern Mass St Rwy Co common	100	—	1 1/4 1 1/4	200	1 1/4 Jan 1 1/2 Mar
5% cum pfd adj.	100	—	8 8	100	6 1/2 Jan 9 Feb
First National Stores Inc.	—	—	68 1/4 69	225	65 Apr 81 1/2 Jan
Ford Motor Company	5	—	69 70 1/2	529	50 1/2 Feb 71 1/2 May
General Electric Co.	5	81	79 1/2 81 1/2	2,004	74 1/2 Feb 84 1/4 Apr
General Motors	1	—	51 1/2 52 1/2	87	44 1/2 Mar 53 1/2 May
Kennecott Copper Corp.	—	—	113 1/2 114 1/2	334	96 1/2 Jan 117 1/2 Feb
Lone Star Cement Corp.	4	—	33 1/2 35 1/2	525	31 1/2 May 37 Jan
Narragansett Racing Association	1	—	14 1/2 14 1/2	200	12 1/2 Jan 14 1/2 May
National Service Companies	1	—	13 1/2 13 1/2	994	6 Jan 19 Feb
New England Electric System	20	20 3/4	20 1/4 20 3/4	2,294	19 1/2 Jan 21 1/2 Jan
New England Tel & Tel Co.	100	173 1/2	172 3/4 173 1/2	165	160 Jan 184 1/4 Mar
Old Mathieson Chemical Corp.	5	—	51 1/4 54	844	42 1/2 Feb 54 May
Pennsylvania RR Co.	50	17 1/2	17 1/2 18 1/2	371	13 1/2 Feb 19 1/2 Jan
Quincy Mining Co.	25	—	30 1/2 30 1/2	100	23 1/2 Jan 30 1/2 May
Rexall Drug & Chemical	2.50	—	39 1/2 42	264	32 1/2 Jan 45 1/2 Apr
Stone & Webster Inc.	—	—	57 1/2 58 1/2	100	56 1/2 Jan 64 1/2 Apr
Stop & Shop Inc.	1	—	39 1/2 40 1/2	665	33 1/2 Jan 41 1/2 Mar
Torrington Co.	—	—	29 1/2 30 1/2	1,255	28 1/2 Jan 32 1/2 Jan
United Fruit Co.	30	38 1/2	37 1/2 39 1/2	4,095	37 1/2 May 45 Mar
United Shoe Machine Corp common	25	49 1/2	47 1/2 49 1/2	861	45 1/2 Jan 51 1/2 Mar
U S Rubber Company	5	—	62 1/2 63	223	46 1/2 Jan 63 Mar
U S Smelt Ref & Mining Co.	50	—	34 1/2 36 1/2	146	31 1/2 May 38 Feb
Waldorf System Inc.	—	—	18 18	100	14 1/2 Jan 20 1/2 Apr
Westinghouse Electric Corp.	12.50	88 1/2	86 1/2 88 1/2	528	70 1/2 Feb 88 1/2 May

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerocsa	1	—	11 1/2 11 1/2	15	10 Jan 13 1/2 Mar
American Laundry	20	39 1/4	39 1/4 39 1/4	121	32 1/2 Jan 40 May
Beau Brummell	1	—	11 1/4 11 1/4	100	10 1/4 May 11 1/4 May
Carey	10	—	45 1/4 46 1/4	150	40 1/4 Mar 52 1/2 Feb
Champion Paper	—	42 1/2	42 1/2 42 1/2	25	40 1/4 May 50 1/4 Feb
Cincinnati Gas & Electric common	8.50	33 1/2	33 1/2 33 1/2	792	33 1/2 May 37 1/2 Jan
Cincinnati Telephone	50	—	93 94	387	91 1/4 Jan 100 1/4 Mar
Cincinnati Transit	12.50	—	5 1/2 5 1/2	314	5 1/2 Jan 6 Feb
Cincinnati Union Stock Yard	—	—	13 1/2 13 1/2	88	12 1/2 Jan 14 Feb
Dow Drug preferred	100	—	92 92	19	90 Jan 93 Mar
Eagle Picher	10	48 1/2	48 1/2 48 1/2	48	44 Jan 48 1/2 Mar
Gibson Art	5	—	73 1/4 74	60	60 Jan 75 May
Kroger	1	29	28 1/2 29 1/2	887	27 1/2 May 34 1/2 Jan
Lunkenheimer	2.50	—	29 1/2 29 1/2	25	29 1/2 May 29 1/2 Mar
Procter & Gamble	2	81 1/4	80 1/4 81 1/4	1,013	73 1/2 Jan 88 1/2 Mar
Rapid-American	1	—	30 1/2 30 1/2	10	29 1/2 Jan 38 1/2 Feb
Rights	—	1 1/2	1 1/2 1 1/2	2,171	1 1/2 May 2 1/2 May
U S Printing	—	—	69 1/4 70 1/4	132	53 1/4 Jan 75 1/4 May
Preference	50	52 1/2	52 1/2 52 1/2	16	52 1/2 Jan 52 1/2 Jan

Unlisted Stocks

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Airlines	1	—	29 1/2 29 1/2	21	25 Jan 33 1/2 Apr
American Can	12.50	43	42 1/2 43 1/2	158	41 1/2 Apr 50 1/2 Jan
American Cyanamid	10	58 1/2	58 1/2 59 1/2	80	47 Feb 60 1/2 May
American Radiator	5	16 1/2	16 1/2 16 1/2	50	15 1/2 Jan 18 1/2 Apr
American Telephone & Telegraph	100	244 1/4	243 1/4 244 1/4	23	224 1/4 Jan 265 1/4 Apr
New w l	33 1/2	82 1/4	81 1/4 82 1/4	182	80 1/4 May 89 1/4 Apr
American Tobacco	25	—	97 1/2 98	122	96 1/2 Jan 106 Jan
Anaconda	50	—	67 1/2 68	35	60 1/2 Jan 74 Mar
Armco Steel	10	73 1/2	71 1/2 73 1/2	151	65 1/2 Mar 73 1/2 May
Ashland Oil	1	24 1/2	24 1/2 25	69	19 1/2 Jan 25 1/2 May
Avco	3	16 1/2	16 1/2 17 1/2	271	10 1/2 Jan 17 1/2 May
Baldwin Lima-Hamilton	13	—	15 1/2 16	110	14 Jan 16 1/2 Apr
Baltimore & Ohio	100	—	44 1/2 44 1/2	80	41 1/2 Feb 47 1/2 Apr
Benguet	1	—	2 2	100	1 1/2 Feb 2 Mar
Bethlehem Steel	8	52 1/4	51 1/2 52 1/2	235	49 1/2 May 55 1/2 Feb
Chrysler Corp	25	—	70 1/2 71 1/2	88	71 1/2 May 71 1/2 May
Cities Service	10	—	57 57 1/2	66	57 May 64 1/2 Jan
City Products	—	—	46 46	40	44 Jan 49 1/2 Mar
Columbia Gas System	10	21 1/4	21 1/2 22	537	21 1/2 May 24 1/2 Mar
Colum & So Ohio Electric	5	—	35 1/2 35 1/2	50	35 1/2 Jan 38 1/2 Jan
Curtiss Wright	1	36 1/2	34 1/2 36 1/2	155	27 1/2 Feb 39 1/2 Apr
Dayton Power & Light	7	—	51 1/2 52 1/2	60	51 1/2 May 60 1/2 Jan
Electric Auto-Lite	5	—	46 1/2 48 1/2	77	36 1/2 Jan 48 1/2 May
Federated Dept Stores	2.50	—	58 1/2 59	150	51 1/2 Feb 59 1/2 Apr
Ford	5	70 1/2	69 1/2 70 1/2	115	50 1/2 Jan 70 1/2 May
General Dynamics	1	58 1/2	58 1/2 59 1/2	82	57 May 66 1/2 Jan
General Electric	5	81	80 1/4 81 1/2	166	75 1/2 Feb 84 1/4 Apr
General Motors	1 1/2	51	50 1/2 52 1/2	395	44 1/2 Mar 52 1/2 May
Greyhound	3	23 1/2	22 1/2 23 1/2	70	17 1/2 Jan 23 1/2 May
International Tel & Tel Corp.	—	—	39 1/2 41 1/2	65	28 1/2 Feb 45 1/2 May
Loews Inc new	—	—	30 1/2 30 1/2	50	29 1/2 Mar 31 1/2 Apr
(P) Lorillard (new)	1	—	39 1/2 39 1/2	108	38 1/2 May 42 1/2 May
Martin Co	5	—	56 56	10	32 1/2 Jan 61 1/2 May
Mead Corp	5	—	45 1/2 45 1/2	16	43 1/2 Jan 49 1/2 Feb
Monsanto Chemical	2	—	51 1/2 53	189	39 Jan 53 May
Montgomery Ward	—	48	48 48 1/2	52	40 1/2 Jan 49 1/2 Jan
National Cash Register	5	—	69 69	35	67 Apr 79 1/2 Jan
National Distillers	—	—	31 1/2 31 1/2	55	29 1/2 Feb 34 1/2 Mar
N Y Central	—	—	28 1/2 28 1/2	100	26 1/2 Mar 29 1/2 Jan
Ohio Edison	12	—	64 1/2 64 1/2	5	62 Jan 65 1/2 Apr
Penn RR	10	18 1/2	17 1/2 18 1/2	247	15 1/2 Apr 20 1/2 Jan
Pepsi-Cola	—	—	28 1/2 29	65	26 1/2 Apr 31 1/4 Apr
Phillips Petroleum	5	48 1/2	48 1/2 49 1/2	40	48 Jan 52 1/2 Mar
Pure Oil	5	46 1/2	45 1/2 46 1/2	84	41 Mar 47 1/4 Apr
Radio Corp	—	—	65 1/2 68	127	44 1/2 Feb 70 1/2 May
Republic Steel	10	—	71 1/2 72 1/2	50	67 1/2 May 74 1/2 Jan
Reynolds Tobacco (new com)	5	52 1/2	50 1/2 52 1/2	75	50 1/2 May 56 1/4 May
St Regis Paper	5	—	48 1/2 48 1/2	5	44 Jan 50 Apr
Sears Roebuck	1	—	44 1/2 45 1/2	80	39 1/2 Jan 46 1/2 Apr
Sinclair Oil	5	63 1/4	63 1/4 63 1/4	7	62 1/2 Feb 67 1/2 Feb
Soco Mobil Oil Co	15	—	45 46 1/2	142	44 1/2 May 52 1/2 Jan
Southern Co	5	—	38 38 1/2	13	34 1/2 Feb 39 1/2 Apr
Sperry Rand	50c	28	26 1/2 28	358	21 1/2 Feb 28 1/2 May
Standard Brands	—	—	67 1/2 67 1/2	3	63 1/2 Jan 69 1/2 Mar
Standard Oil (Ind)	25	—	49 1/2 50 1/2	60	46 1/2 Feb 52 Apr
Standard Oil (N J)	7	51 1/2	51 1/2 52 1/2	580	50 1/2 Feb 59 1/2 Jan
Studebaker-Packard	1	11 1/2	11 1/2 11 1/2	54	10 1/2 Feb 15 Jan
Sunray Oil	1	26 1/2	26 1/2 26 1/2	41	26 1/2 Feb 28 1/2 Jan
Texaco Inc	26	83 1/2	83 1/2 83 1/2	4	75 Feb 86 1/2 Jan

For footnotes see page 44.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Union Carbide	—	—	142 1/4 143 1/2	25	121 1/2 Feb 143 1/2 May
U S Rubber	5	—	63 63	50	48 Feb 63 May
U S Shoe	1	—	38 1/2 38 1/2	9	33 1/2 Jan 43 1/2 Mar
U S Steel	16.66 1/2	—	94 1/2 94 1/2	28	89 Mar 100 Jan
Westinghouse Electric	12.50	87 1/2	87 1/2 88	21	71 1/2 Jan 88 1/2 Apr
Woolworth (F W)	10	—	54 1/2 54 1/2	64	54 May 56 1/4 Jan

BONDS

Cincinnati Transit 4 1/2%	57	57	\$15,000	57	Feb 62 1/4 Jan
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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
A C F Wrigley Stores	1	---	17 1/2 17 1/2	173	17 1/2 May 23 1/4 Jan
Allen Electric	1	---	2 1/2 2 1/2	598	2 1/2 Jan 3 Mar
Budd Company	5	---	28 1/2 30	1,230	19 1/2 Mar 30 May
Burroughs Corporation	5	38 1/2	37 1/2 38 1/2	3,015	37 Feb 44 1/2 Mar
Chrysler Corp.	25	71 1/2	71 1/2 72 1/2	1,364	51 1/2 Jan 72 1/2 May
Consolidated Paper	10	14 1/2	13 1/2 14 1/2	2,125	13 Apr 15 1/4 Jan
Continental Motors	1	---	13 1/2 13 1/2	174	11 1/2 Feb 13 1/2 May
Davison Bros	1	7	7 7	589	5 1/2 Jan 7 May
Detroit Edison	20	43	43 43 1/2	6,446	42 1/2 Jan 47 1/2 Mar
Detroit Gasket & Mfg.	1	---	12 1/2 12 1/2	260	10 1/2 Jan 12 1/2 May
Detroit Gray Iron	1	---	4 4	260	2 1/2 Jan 4 Feb
Detroit Steel Corp.	1	---	18 1/2 18 1/2	910	15 1/2 Jan 19 1/2 Jan
Economy Baler	1	4 1/2	4 1/2 4 1/2	100	4 Jan 4 1/2 Mar
Ex-Cell-O Corporation	3	42 1/2	41 1/2 42 1/2	20,591	39 1/2 Jan 44 Mar
Federal-Mogul-Bower Bearings	5	---	61 61 1/2	527	49 1/2 Feb 61 1/2 May
Fenestra Inc	10	---	18 1/2 18 1/2	100	18 1/2 May 23 Feb
Ford Motor Co.	5	71	69 1/2 71	3,392	51 1/2 Feb 71 1/2 May
Fruehauf Trailer	1	26 1/2	25 1/2 26 1/2	2,733	18 1/2 Jan 26 1/2 May
Gar Wood Industries	1	7 1/2	6 1/2 7 1/2	915	5 1/2 Jan 8 Mar
General Motors Corp.	1.66 1/2	51 1/2	51 1/2 52 1/2	6,877	45 Mar 52 1/2 May
Goebel Brewing	1	---	3 1/2 3 1/2	326	3 1/2 Jan 4 1/2 Jan
Graham Paige	1	3 1/2	2 1/2 3 1/2	400	2 1/2 Jan 4 Feb
Great Lakes Oil & Chemical	1	1 1/2	1 1/2 1 1/2	200	1 1/2 Jan 2 1/2 Feb
Hoskins Manufacturing	2.50	---	29 29	200	25 Jan 29 1/2 Mar
International Breweries	1	---	15 1/2 15 1/2	100	13 1/2 Jan 15 1/2 Feb
Ironite Inc	1	4 1/2	4 1/2 4 1/2	400	4 1/2 May 7 Feb
Kresge Co (S S)	10	33 1/2	33 1/2 33 1/2	1,079	32 Jan 34 Mar
Kysor Heater	1	13 1/2	13 1/2 13 1/2	100	10 1/2 Jan 13 1/2 May
Lansing Stamping	1	---	1 1/2 1 1/2	200	1 1/2 Jan 1 1/2 Jan
Leonard Refineries	3	11 1/2	11 1/2 11 1/2	753	11 1/2 May 15 1/2 Mar
Masco Screw Products	1	3 1/4	3 1/4 3 1/4	608	2 1/2 Jan 3 1/4 May
Michigan Chemical	1	---	20 1/2 21 1/2	809	18 1/2 Apr 21 1/4 Jan
Motor Wheel	5	---	17 1/2 17 1/2	300	16 1/2 Jan 17 1/4 Jan
Mount Clemens Metal common	5	---	3 1/2 3 1/2	200	2 1/2 Feb 4 1/2 Mar
Preferred	4	---	3 1/2 3 1/2	200	3 1/2 Mar 4 Jan
Murray Corp	---	---	29 29 1/2	200	27 1/2 Apr 31 May
National Union Electric	30c	---	4 4	100	3 1/2 May 4 1/2 May
Parke Davis & Co.	1	41	40 1/2 41 1/2	2,062	36 1/2 Feb 45 Apr
Parker Rustproof	2.50	---	25 25	115	24 1/2 Apr 25 1/2 Mar
Pfeiffer Brewing	5	---	5 5	138	4 1/2 Jan 6 1/2 Feb
Rickel (H W) & Co.	2	---	2 1/2 2 1/2	750	2 1/2 Apr 2 1/2 Feb
River Raisin Paper	5	---	15 15	100	14 Apr 17 1/2 Feb
Rockwell Standard Corp.	5	---	36 1/2 36 1/2	255	30 1/2 Jan 38 Apr
Rudy Manufacturing	1	---	12 12 1/2	587	9 1/2 Jan 16 1/2 Mar
Scatten Dillon	10	23 1/2	23 23 1/2	355	21 1/2 Apr 24 1/2 Jan
Shelley Manufacturing	1	---	21 1/2 21 1/2	360	17 1/2 Feb 21 1/2 May
Sherman Products	1	---	4 1/2 4 1/2	300	3 1/2 Jan 4 1/2 Mar
Standard Tube class B	---	---	12 12 1/2	962	7 1/4 Jan 12 1/2 May
Studebaker-Packard	10	---	11 1/2 11 1/2	1,441	10 1/2 Mar 15 1/2 Jan
Udylite Corp	---	---	13 1/2 13 1/2	480	11 Jan 14 Mar
United Shirt Distributor	1	---	4 1/2 4 1/2	400	3 1/2 Jan 4 1/2 Feb
Walker & Co class A	---	---	40 40	100	39 Mar 40 Feb
Common	1	15 1/2	15 1/2 15 1/2	513	15 1/2 Feb 16 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 22

STOCKS						STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High
Columet & Hecla Inc.	5	24 1/2	25 1/2	500	18 1/2 Jan	25 1/2 May	Monsanto Chemical (Un)	2	51	50 1/2	53	1,060	39 Jan	53 May	
Canadian Export Gas Ltd.	30c	22 1/2	23 1/2	3,100	21 1/2 Apr	3 1/2 Jan	Montgomery Ward & Co.	47 1/2	47 1/2	47 1/2	48 1/2	1,485	40 1/2 Feb	48 1/2 May	
Canadian Pacific (Un)	25	29 1/2	30 1/2	300	29 1/2 Jan	32 1/2 Mar	Morris (Philip) & Co (Un)	5	59 1/2	59 1/2	59 1/2	100	59 1/2 May	59 1/2 Jan	
Carrier Corp common	10	43 1/2	46 1/2	800	43 1/2 Jan	48 1/2 Jan	Motorola Inc	104 1/2	98	105	108	689	58 1/2 Jan	121 1/2 May	
Celanese Corp of America (Un)	35 1/2	34 1/2	36 1/2	646	27 Jan	36 1/2 May	Mount Vernon (The) Co common	1	2 1/2	2 1/2	3 1/2	1,000	2 1/2 Jan	3 1/2 Feb	
Centlivre Brewing Corp	30c	5	5 1/2	1,200	3 1/2 Jan	5 1/2 Mar	50c convertible preferred	5	3 1/2	3 1/2	3 1/2	200	3 1/2 Jan	4 1/2 Mar	
Central & South West Corp	5	61 1/2	62	253	55 1/2 Feb	66 Apr	Muskegon Motor Specialties	50c	11 1/2	10 1/2	11 1/2	2,800	24 1/2 Jan	27 1/2 Jan	
Central Illinois Public Service	10	43 1/2	44 1/2	325	40 1/2 Feb	45 1/2 May	Convertible class A	50c	27 1/2	27 1/2	27 1/2	30	24 1/2 Jan	27 1/2 Jan	
Champion Oil & Refining common	1	23 1/2	23 1/2	201	21 1/2 Feb	25 1/2 Apr	Muter Company	50c	11 1/2	10 1/2	11 1/2	2,800	24 1/2 Jan	27 1/2 Jan	
53 convertible preferred	25	57	58	105	54 Jan	58 Apr	National Cash Register	5	68	68	68 1/2	600	67 1/2 Mar	75 1/2 Feb	
Chemtron Corp	1	31 1/2	31 1/2	200	29 1/2 May	36 Jan	National Distillers Prod (Un)	5	31	31	31 1/2	2,000	29 1/2 Feb	34 1/2 Mar	
Chesapeake & Ohio Ry (Un)	25	70 1/2	71 1/2	800	66 1/2 Jan	74 1/2 Apr	National Gypsum Co	1	67 1/2	67 1/2	67 1/2	100	60 Jan	68 1/2 May	
Chicago Milwaukee St Paul & Pacific	31 1/2	30 1/2	31 1/2	500	25 1/2 Jan	30 Jan	National Lead Co (Un)	5	118 1/2	118 1/2	118 1/2	100	106 Feb	122 1/2 May	
Chicago & Northwestern Ry com	31 1/2	30 1/2	31 1/2	700	25 1/2 Jan	30 1/2 Jan	National Standard Co	10	50 1/2	50 1/2	50 1/2	50	34 1/2 Jan	52 1/2 May	
5 series A preferred	100	43	44	375	37 1/2 Apr	44 May	National Tile & Mfg	1	11 1/2	11 1/2	11 1/2	600	10 Feb	13 Jan	
Chicago Rock Isl & Pacific Ry	37	36	37	200	30 1/2 Jan	37 1/2 Apr	National York Central RR	29 1/2	28 1/2	29 1/2	29 1/2	1,700	26 1/2 Feb	30 1/2 Jan	
Chicago South Shore & So Bend	12 1/2	12 1/2	13	2,900	8 1/2 Jan	20 1/2 Feb	North American Aviation (Un)	1	40 1/2	40 1/2	40 1/2	2,800	39 1/2 Jan	52 Mar	
Chicago Towel Co common	173	172	175 1/2	55	147 1/2 Jan	185 Apr	North Amer Car Corp new com w l	5	40 1/2	40 1/2	42 1/2	12,200	32 1/2 Apr	42 1/2 May	
Chrysler Corp	25	71 1/2	72 1/2	2,900	50 1/2 Feb	70 1/2 May	Northern Indiana Public Service Co	5	32 1/2	30 1/2	32 1/2	16,300	25 1/2 Jan	32 1/2 May	
Cincinnati Gas & Electric	8.50	33 1/2	33 1/2	900	33 1/2 Apr	37 Jan	Northern Natural Gas Co	10	53	53	54	2,000	49 1/2 Mar	54 1/2 Mar	
Cities Service Co	10	57 1/2	57 1/2	100	57 1/2 May	63 1/2 Jan	Northern Pacific Ry	5	56 1/2	52	56 1/2	1,400	30 1/2 May	35 1/2 Jan	
City Products Corp	10	45 1/2	45 1/2	250	44 1/2 Jan	47 Feb	Northern States Power Co	5	25	25	25 1/2	600	22 1/2 Jan	25 1/2 Apr	
Cleveland Cliff's Iron common	1	53 1/2	53 1/2	800	50 1/2 Apr	54 1/2 Jan	(Minnesota) (Un)	5	25	25	25 1/2	600	22 1/2 Jan	25 1/2 Apr	
4 1/2 preferred	100	86 1/2	87 1/2	100	86 1/2 May	90 Feb	Northwest Bancorporation	3.33	31	30 1/2	32 1/2	2,600	30 1/2 May	33 1/2 Apr	
Cleveland Electric Illuminating	15	51 1/2	51 1/2	82	48 Feb	55 1/2 Jan	New common w l	3.33	31	30 1/2	32 1/2	2,600	30 1/2 May	33 1/2 Apr	
Coleman Co Inc	5	24	24 1/2	550	16 1/2 Jan	24 1/2 May	Oak Manufacturing Co	1	20	19 1/2	20 1/2	4,500	16 1/2 Apr	21 1/2 May	
Colorado Fuel & Iron Corp	26 1/2	26 1/2	26 1/2	1,100	23 1/2 Mar	28 Jan	Ohio Edison Co	12	x63 1/2	x63 1/2	x63 1/2	16	61 1/2 Mar	65 Feb	
Columbia Gas System (Un)	10	21 1/2	21 1/2	3,800	21 1/2 May	24 1/2 Mar	Ohio Oil Co (Un)	45	40 1/2	40 1/2	46 1/2	7,700	39 1/2 May	46 1/2 May	
Commonwealth Edison common	25	61 1/2	61 1/2	3,500	56 Jan	63 1/2 Mar	Oklahoma Natural Gas	7.50	30	29 1/2	30	300	27 1/2 Jan	30 Jan	
5 1/2 preferred	100	98 1/2	98 1/2	65	98 1/2 May	99 1/2 Apr	Olin-Mathieson Chemical Corp	5	52 1/2	51 1/2	53 1/2	1,400	42 Feb	53 1/2 May	
Consolidated Foods	1.33 1/2	26 1/2	26 1/2	500	23 1/2 Jan	28 Mar	Pacific Gas & Electric (Un)	25	64	64 1/2	64 1/2	300	61 1/2 Feb	65 Apr	
Consolidated Natural Gas	10	50	50	300	50 May	56 Mar	Pan American World Airways (Un)	1	30 1/2	30 1/2	31 1/2	1,500	23 1/2 Jan	35 Apr	
Consumers Power Co	5	52 1/2	52 1/2	300	52 1/2 May	60 Mar	Paramount Pictures (Un)	1	47 1/2	47 1/2	48	400	44 1/2 May	50 Mar	
Continental Corp of America	5	28 1/2	28 1/2	1,000	25 1/2 Apr	29 Jan	Parke-Davis & Co	41 1/2	41 1/2	41 1/2	41 1/2	450	38 1/2 Mar	48 Apr	
Continental Can Co	10	46 1/2	47 1/2	333	45 Apr	57 1/2 Jan	Parker Pen Co class B	2	16	16	16 1/2	200	14 1/2 Feb	16 1/2 May	
Continental Motors Corp	1	12 1/2	12 1/2	1,700	10 1/2 Feb	13 Apr	Peabody Coal Co common	5	13 1/2	13 1/2	13 1/2	900	12 1/2 Feb	15 Jan	
Controls Co of America	5	47 1/2	48 1/2	3,000	26 Jan	44 1/2 Apr	5 conv prior preferred	25	22 1/2	22 1/2	22 1/2	100	22 1/2 Mar	23 Mar	
Crane Co	25	42 1/2	44	450	35 1/2 Jan	44 1/2 May	Penn-Texas Corp common	1	7 1/2	7 1/2	7 1/2	600	7 Jan	9 1/2 Jan	
Crucible Steel Co of America	25	28 1/2	29	410	26 1/2 May	32 1/2 Feb	Pennsylvania RR	50	18	17 1/2	18	1,700	15 1/2 Apr	20 1/2 Jan	
Cudahy Packing Co	5	13 1/2	13 1/2	800	13 May	17 1/2 Mar	People's Gas Light & Coke	25	58 1/2	58 1/2	59 1/2	770	50 Jan	59 1/2 May	
Curtiss-Wright Corp (Un)	1	37 1/2	37 1/2	3,000	27 1/2 Jan	39 1/2 Apr	Pepsi-Cola Co	33 1/2	28 1/2	28 1/2	28 1/2	700	26 1/2 Jan	31 Feb	
D T M Corp	2	34	34	100	30 Jan	34 May	Pfizer (Charles) & Co new (Un)	33 1/2	36 1/2	36 1/2	39 1/2	1,700	36 1/2 May	43 1/2 May	
Deere & Company	10	60 1/2	61	2,600	47 1/2 Jan	61 May	Phelps Dodge Corp (Un)	12.50	64 1/2	65	65	270	60 Jan	70 Mar	
Detroit Edison Co (Un)	20	43 1/2	43 1/2	1,200	42 1/2 Jan	47 1/2 Mar	Philco Corp (Un)	3	32	32	33	500	22 1/2 Jan	36 1/2 May	
Dodge Manufacturing Co	5	31	32	900	24 1/2 Jan	33 1/2 Apr	Phillips Petroleum Co (Un)	1	48 1/2	48 1/2	49 1/2	2,500	47 1/2 Jan	52 Mar	
Dow Chemical Co	5	87	88 1/2	627	74 1/2 Jan	90 May	Potter Co (The)	1	10	10	10	330	8 1/2 Jan	10 1/2 Apr	
Drewrys Ltd USA Inc	1	27 1/2	27 1/2	100	23 Jan	28 1/2 Apr	Process Corp	1	17 1/2	16	17 1/2	680	15 1/2 Apr	19 May	
Du Pont Laboratories Inc (Allen B)	1	9 1/2	9 1/2	100	6 1/2 Feb	9 1/2 May	Public Service Co of Indiana	1	45 1/2	45 1/2	45 1/2	1,000	45 Apr	48 1/2 Feb	
Common	5	250 1/2	256	400	203 1/2 Feb	260 1/2 May	Pullman Company (The)	5	63 1/2	64 1/2	64 1/2	300	58 1/2 Jan	64 1/2 May	
Du Pont (E I) de Nemours (Un)	1	40 1/2	40 1/2	100	34 1/2 Jan	45 1/2 Apr	Pure Oil Co (Un)	5	46 1/2	45 1/2	46 1/2	1,200	41 Feb	48 1/2 Apr	
Eastern Air Lines Inc	10	83	81 1/2	800	75 1/2 Apr	91 Apr	Quaker Oats Co	5	49	51 1/2	51 1/2	900	46 1/2 May	54 1/2 Jan	
Eastman Kodak Co (Un) new com	1	33 1/2	32 1/2	3,300	32 1/2 May	39 Jan	Radio Corp of America (Un)	5	66	65 1/2	67 1/2	1,500	4		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 22

Pacific Coast Stock Exchange

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Low	High	Shares	Range Since Jan. 1	
			Low High		Low High						Low High	
ACP Wrigley Stores Inc (Un)	2.50	---	18 18 1/4	300	17 1/2 May	22 1/2 Jan	---	---	---	---	---	
Admiral Corp	1	24 3/4	24 1/4 25	1,300	17 1/2 Jan	29 1/4 May	---	---	---	---	---	
Aeco Corp	10c	81c	61c 66c	33,700	58c Apr	85c Jan	---	---	---	---	---	
Alaska Juneau Gold Mining Co	2	---	5 5 3/4 6	600	3 1/2 Feb	6 1/2 Mar	---	---	---	---	---	
Allegheny Corp common (Un)	1	13 1/2	12 1/2 13 1/2	1,500	10 1/2 Jan	13 1/4 Apr	---	---	---	---	---	
Warrants (Un)	---	9 3/4	9 1/2 9 3/4	300	7 1/2 Feb	9 1/2 Apr	---	---	---	---	---	
Allied Artists Pictures Corp	1	---	5 5 1/4	400	4 Feb	5 1/2 Mar	---	---	---	---	---	
Allied Chemical Corp (Un)	18	116 3/4	116 1/2 120	400	94 1/2 Jan	120 May	---	---	---	---	---	
Allis-Chalmers Mfg Co (Un)	10	30 3/4	30 1/4 30 3/4	500	26 1/2 Feb	31 1/2 May	---	---	---	---	---	
Aluminum Ltd	---	30 1/2	28 30 1/2	4,500	27 1/2 May	33 1/4 Jan	---	---	---	---	---	
Amerasia Petroleum Co (Un)	---	---	93 1/2 93 1/2	100	92 1/2 May	104 1/2 Mar	---	---	---	---	---	
American Airlines Inc com (Un)	1	29 3/4	29 1/2 30 1/4	1,100	24 1/2 Jan	33 1/2 Apr	---	---	---	---	---	
American Bosch Arms Corp (Un)	2	---	36 1/2 37 1/2	900	30 1/2 Feb	39 May	---	---	---	---	---	
American Broadcast-Para Theatres (Un)	1	---	28 1/2 29	200	20 1/2 Feb	29 1/2 May	---	---	---	---	---	
American Can Co (Un)	12.50	43	42 1/2 43 1/2	1,600	42 1/2 Apr	50 1/2 Jan	---	---	---	---	---	
American Cement preferred	25	---	25 1/2 25 3/4	400	23 1/2 Jan	26 Mar	---	---	---	---	---	
American Cyanamid Co (Un)	10	---	58 1/2 59 1/2	1,000	46 1/2 Feb	61 1/2 May	---	---	---	---	---	
American Electronics Inc	1	---	17 1/2 18 1/2	600	12 Jan	19 1/2 May	---	---	---	---	---	
American Factors Ltd (Un)	20	42 1/4	41 1/2 42 1/4	800	30 1/2 Jan	48 Mar	---	---	---	---	---	
American & Foreign Power (Un)	---	---	15 1/2 16 1/4	300	15 1/2 May	18 1/2 Jan	---	---	---	---	---	
American Motors Corp (Un)	5	38 1/4	38 3/4 39 1/2	2,200	25 1/2 Feb	43 1/2 Jan	---	---	---	---	---	
American Potash & Chemical Corp	---	---	47 1/2 47 1/2	100	44 1/2 Feb	53 1/2 Mar	---	---	---	---	---	
American Standard Sanitary (Un)	5	17	16 1/2 17 1/4	1,000	16 1/2 Apr	18 1/2 Apr	---	---	---	---	---	
American Smelting & Refining (Un)	---	48 3/4	48 1/2 49	500	46 May	56 1/2 Feb	---	---	---	---	---	
American Tel & Tel Co	100	---	243 1/2 245 1/2	400	225 1/2 Jan	265 1/2 Apr	---	---	---	---	---	
New common w i	3 1/2	82 1/2	81 1/2 82 1/2	1,100	80 1/2 May	89 Apr	---	---	---	---	---	
American Tobacco Co (Un)	25	---	97 97	100	96 Feb	106 1/2 Jan	---	---	---	---	---	
American Viscose Corp (Un)	25	46	45 1/2 46 1/2	700	37 1/2 Feb	50 1/2 Apr	---	---	---	---	---	
Ampex Corp	1	69 1/2	62 69 1/2	2,300	68 1/2 Jan	84 Feb	---	---	---	---	---	
Anacosta (The) Co (Un)	50	68 1/4	67 1/2 68 3/4	700	62 May	84 Feb	---	---	---	---	---	
Armco Steel Corp (Un)	10	72 1/2	72 1/2 72 1/2	1,300	66 May	73 1/2 Mar	---	---	---	---	---	
Armour & Co (Ill) (Un)	5	24 1/2	24 1/2 24 1/2	300	23 1/2 May	30 Feb	---	---	---	---	---	
Ashland Oil & Refining (Un)	1	24 1/4	24 1/2 25 1/4	900	19 1/2 Feb	25 1/2 May	---	---	---	---	---	
Atchafalaya Topeka & Santa Fe (Un)	10	29 1/2	28 1/2 29 1/2	2,300	27 1/2 Jan	31 Jan	---	---	---	---	---	
Atlantic Refining Co (Un)	10	49	49 49 1/2	400	44 1/2 Jan	52 1/2 Apr	---	---	---	---	---	
Atlas Corp (Un)	1	6 1/2	6 1/2 6 1/2	2,800	6 1/2 May	8 1/2 Jan	---	---	---	---	---	
Warrants (Un)	---	3 1/4	3 1/4 3 1/4	600	3 1/2 May	5 Apr	---	---	---	---	---	
Avco Mfg Corp (Un)	3	17	16 17 1/4	8,200	10 1/2 Jan	17 1/2 May	---	---	---	---	---	
Baldwin-Lima-Hamilton Corp (Un)	13	16 1/2	15 1/2 16 1/2	2,000	14 Jan	16 1/2 Apr	---	---	---	---	---	
Baldwin Securities (Un)	1c	---	4 1/2 4 1/2	100	3 1/2 Feb	4 1/2 Apr	---	---	---	---	---	
Baltimore & Ohio RR (Un)	100	46	44 1/2 46	300	41 1/2 Feb	47 1/2 Jan	---	---	---	---	---	
Bandini Petroleum Co	1	4	3 3/4 4	6,000	3 1/4 Jan	5 Feb	---	---	---	---	---	
Bankline Oil Co	1	---	6 1/2 6 1/2	1,500	6 1/2 Feb	8 1/2 Jan	---	---	---	---	---	
Barker Bros Corp	5	---	8 1/2 8 1/2	300	7 1/2 Apr	9 May	---	---	---	---	---	
Barnhart-Morrow Consolidated	1	2.05	1.90 2.10	13,800	60c Feb	2.30 Apr	---	---	---	---	---	
Beckman Instrument Inc	1	---	62 62	100	36 1/2 Jan	73 1/2 May	---	---	---	---	---	
Bell Aircraft Corp (Un)	1	---	22 22 1/2	200	19 1/2 Feb	24 1/2 May	---	---	---	---	---	
Benguet Cons Inc (Un)	P 1	2	1 1/2 2	4,200	1 1/2 Feb	2 Mar	---	---	---	---	---	
Bethlehem Steel Corp (Un)	8	52 1/2	52 1/2 52 1/2	900	49 1/2 May	55 1/2 Feb	---	---	---	---	---	
Bishop Oil Co	2	---	9 1/2 9 1/2	200	9 May	12 Apr	---	---	---	---	---	
Black Mammoth Cons Min	5c	9c	9c 10c	8,000	6c Feb	14c Mar	---	---	---	---	---	
Boeing Aircraft Co (Un)	5	37 1/4	37 38 1/2	1,000	37 May	46 1/4 Jan	---	---	---	---	---	
Bolsa Chica Oil Corp	1	---	8 1/2 8 1/2	2,200	5 1/2 Feb	12 May	---	---	---	---	---	
Borg-Warner Corp (Un)	5	43 1/2	42 1/2 43 1/2	400	38 Feb	44 1/2 Apr	---	---	---	---	---	
Broadway-Hale Stores Inc	10	54 1/4	49 56 1/2	2,500	37 1/2 Jan	56 1/2 May	---	---	---	---	---	
Budd Company	5	28 1/2	28 1/2 29 1/2	500	19 1/2 Jan	30 May	---	---	---	---	---	
Budget Finance Plan common	50c	---	8 8 1/2	200	7 1/2 Jan	8 1/2 Apr	---	---	---	---	---	
6 1/2 preferred	10	---	8 1/2 8 1/2	500	8 1/2 Jan	9 1/2 Apr	---	---	---	---	---	
Bunker Hill Co (Un)	2.50	---	11 1/2 11 1/2	300	10 1/2 May	13 1/2 Jan	---	---	---	---	---	
Burlington Industries Inc (Un)	1	18 1/2	18 1/2 18 1/2	400	14 1/2 Jan	18 1/2 May	---	---	---	---	---	
Burroughs Corp	5	---	37 1/2 38 1/2	500	37 1/2 Feb	45 1/2 Mar	---	---	---	---	---	
California Ink Co	5.50	---	20 1/2 21	250	19 1/2 Jan	21 1/2 Mar	---	---	---	---	---	
California Packing Corp	5	---	64 1/2 64 1/2	100	49 1/2 Jan	61 1/2 May	---	---	---	---	---	
Canadian Pacific Railway (Un)	25	29 1/2	29 1/2 29 1/2	100	29 1/2 Jan	32 1/2 Mar	---	---	---	---	---	
Capital Airline Inc (Un)	1	---	19 1/2 20 1/4	200	18 1/2 Jan	23 1/2 Jan	---	---	---	---	---	
Carrier Corp (Un)	10	---	43 1/2 44 1/2	200	43 1/2 May	48 1/2 Jan	---	---	---	---	---	
Case (J I) & Co (Un)	12.50	23	23 23 1/2	500	20 1/2 Jan	26 1/2 Feb	---	---	---	---	---	
Caterpillar Tractor Co common	10	106 1/2	99 3/4 111	1,500	84 1/2 Jan	111 May	---	---	---	---	---	
Celanese Corp of America	---	35 1/2	34 1/2 36 1/4	1,100	27 1/2 Jan	36 1/4 May	---	---	---	---	---	
Cenco Instruments Corp	1	20 1/4	20 1/2 20 1/2	200	14 1/2 Jan	22 1/2 Feb	---	---	---	---	---	
Certain-teed Products Corp	1	16	16 16 1/2	400	13 1/2 Jan	16 1/2 Apr	---	---	---	---	---	
Champion Oil & Refining (Un)	1	---	23 1/2 24	400	21 1/2 Feb	25 Apr	---	---	---	---	---	
Chance Bought Aircraft (Un)	1	---	35 35	100	35 May	41 1/2 Jan	---	---	---	---	---	
Charter Oil Co Ltd	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Apr	1 1/2 Jan	---	---	---	---	---	
Chesapeake & Ohio Ry (Un)	25	---	71 71 1/2	300	68 1/2 Jan	73 1/2 Mar	---	---	---	---	---	
Chicago Milw St Paul RR com (Un)	---	27 3/4	27 27 1/2	200	25 1/2 Jan	30 Jan	---	---	---	---	---	
Chrysler Corp	25	---	70 1/2 72 1/2	600	60 1/2 Feb	72 1/2 May	---	---	---	---	---	
Clary Corp	1	9 1/2	9 1/2 9 1/2	800	5 1/2 Jan	10 1/2 May	---	---	---	---	---	
Colorado Fuel & Iron	---	26 1/2	26 1/2 27	800	23 1/2 Apr	28 Feb	---	---	---	---	---	
Columbia Gas System (Un)	10	---										

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 22

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Par	Low High		Low	High
Puget Sound Pulp & Timber	5	65	23 1/2 23 1/2	200	18 1/2 Jan	24 1/2 Jan
Pullman Inc (Un)	1	65	64 1/4 65	300	59 Jan	65 May
Pure Oil Co (Un)	5	5	45 1/2 46 1/2	200	40 1/2 Feb	48 Apr
Radio Corp of America (Un)	1	65 1/2	65 1/2 67 1/2	300	43 1/2 Feb	69 May
Railway Equip & Realty Co common	1	65 1/2	65 1/2 67 1/2	100	6 1/2 Jan	7 Mar
Raytheon Incorporated	1	58 1/2	58 1/2 58 1/2	1,600	19 1/2 Feb	27 1/2 Apr
Raytheon Mfg Co (Un)	5	58 1/2	58 1/2 58 1/2	6,600	56 1/2 Jan	73 1/2 Apr
Republic Pictures (Un)	50c	9 1/2	9 1/2 9 1/2	2,700	8 1/2 Jan	10 1/2 Apr
Republic Steel Corp (Un)	10	33 1/2	33 1/2 35	100	67 Mar	74 1/2 Jan
Reserve Oil & Gas Co	1	33 1/2	33 1/2 35	3,700	31 1/2 Jan	39 1/2 Mar
Revlon Inc	1	42 1/2	42 1/2 42 1/2	200	46 1/2 Feb	62 1/2 Apr
Rexall Drug & Chemical Co Inc	2.50	42 1/2	40 1/2 42 1/2	800	31 1/2 Jan	45 1/2 Apr
Reynolds Metals Co (Un)	1	87	87 87	100	67 Feb	89 1/2 Apr
Reynolds Tobacco common (Un)	10	23 1/2	22 1/2 23 1/2	1,800	18 1/2 Jan	25 1/2 May
Rheem Manufacturing Co	1	1.10	1.10 1.15	100	96 Jan	1.15 Mar
Rice Ranch Oil Co	1	1.10	1.10 1.15	100	37 May	106 1/2 Jan
Richfield Oil Corp	1	36 1/2	36 1/2 36 1/2	100	29 1/2 Jan	38 1/2 Apr
Rockwell-Standard Corp (Un)	5	20 1/2	20 1/2 21	1,700	20 1/2 May	24 1/2 Mar
Rohr Aircraft	1	44 1/2	44 1/2 45 1/2	600	42 1/2 Feb	50 Jan
Royal Dutch Petroleum Co (Un)	20 g	71 1/2	71 1/2 72 1/2	500	34 1/2 Jan	78 1/2 Apr
Ryan Aeronautical Co	1	36 1/2	36 1/2 37 1/2	3,000	36 1/2 May	42 Jan
Safeway Stores Inc	1.66 1/2	25 1/2	25 1/2 25 1/2	600	21 1/2 Jan	25 1/2 May
St Louis-San Francisco Ry (Un)	10	1	1 1/2 1 1/2	6,900	1 1/2 Jan	1 1/2 May
San Diego Gas & Elec common	1	1 1/2	1 1/2 1 1/2	300	1 1/2 Jan	1 1/2 May
Sapphire Petroleum Ltd	1.40	60 1/2	60 1/2 61 1/2	400	54 1/2 Apr	64 1/2 Apr
Schenley Industries (Un)	1	79	79 79	600	73 1/2 Jan	85 1/2 May
Scherer Corp (Un)	1	44	44 44	800	23 1/2 Feb	29 1/2 Apr
Scott Paper Co	1	12 1/2	12 1/2 12 1/2	400	9 1/2 Feb	14 1/2 Mar
Seaboard Finance Co	3	14 1/2	14 1/2 15	400	9 1/2 Feb	17 1/2 Mar
Sears Roebuck & Co	1	14 1/2	14 1/2 15	250	6 1/2 Jan	12 Mar
Servomechanisms Inc	20c	19 1/2	19 1/2 19 1/2	500	18 1/2 Apr	22 Jan
Shasta Water Co (Un)	2.50	35 1/2	35 1/2 36 1/2	2,400	27 1/2 Jan	45 Mar
Shell Transport & Trading N Y Shrs	1	38 1/2	38 1/2 38 1/2	3,400	36 Mar	43 1/2 Jan
Siegler Corp	1	25 1/2	25 1/2 25 1/2	400	23 1/2 Jan	25 1/2 Jan
Signal Oil & Gas Co class A	2	63	62 1/2 63	1,700	61 1/2 Apr	67 1/2 Apr
Preferred	25	46 1/2	44 1/2 46 1/2	500	44 1/2 May	51 1/2 Jan
Sinclair Oil Corp (Un)	15	59 1/2	59 1/2 60 1/2	1,900	57 1/2 Apr	63 1/2 Mar
Smith-Corona-Marchant Inc	5	50 1/2	50 1/2 50 1/2	100	47 1/2 Apr	52 1/2 Jan
Socony Mobil Oil Co (Un)	15	50 1/2	50 1/2 50 1/2	100	47 1/2 Apr	52 1/2 Jan
Solar Aircraft	1	25	25 25	300	21 1/2 Jan	23 1/2 Jan
Southern Calif Edison Co common	25	25	25 25	100	21 1/2 Jan	23 1/2 Jan
4.78% preferred	25	25	25 25	100	21 1/2 Jan	23 1/2 Jan
4.48% conv pfd	25	25	25 25	100	21 1/2 Jan	23 1/2 Jan
4.32% preferred	25	25	25 25	100	21 1/2 Jan	23 1/2 Jan
4.08% preferred	25	25	25 25	100	21 1/2 Jan	23 1/2 Jan
Southern Calif Gas Co pfd series A	25	25	25 25	100	21 1/2 Jan	23 1/2 Jan
6% preferred	25	25	25 25	100	21 1/2 Jan	23 1/2 Jan
Southern Cal Petroleum	2	4 1/2	4 1/2 4 1/2	1,300	4 1/2 May	5 1/2 Jan
Southern Co (Un)	5	69 1/2	68 1/2 69 1/2	2,100	63 1/2 Jan	70 1/2 May
Southern Pacific Co	1	54 1/2	54 1/2 55 1/2	1,100	54 Feb	59 Jan
Southern Railway Co (Un)	1	26 1/2	26 1/2 26 1/2	10,200	21 1/2 Feb	28 1/2 May
Sperry-Rand Corp	50c	14 1/2	14 1/2 14 1/2	1,200	9 1/2 Feb	14 1/2 May
Warrants (Un)	2	55 1/2	55 1/2 55 1/2	3,300	52 1/2 Feb	62 Jan
Spiegel Inc common	2	51 1/2	51 1/2 52 1/2	3,000	50 1/2 Feb	59 Jan
Standard Oil Co of California	6 1/2	22 1/2	22 1/2 23	100	18 Jan	26 Feb
Standard Oil Co (Ind)	25	11 1/2	11 1/2 11 1/2	1,600	10 1/2 Feb	15 1/2 Jan
Standard Oil Co of N J (Un)	7	26 1/2	26 1/2 27 1/2	1,700	26 Mar	29 Jan
Stanley Warner Corp (Un)	5	39 1/2	39 1/2 39 1/2	300	35 1/2 Jan	40 1/2 Feb
Stauffer Chemical Co new com	5	37 1/2	37 1/2 37 1/2	300	34 1/2 Feb	40 1/2 Feb
Studebaker Packard	1	37 1/2	37 1/2 37 1/2	300	34 1/2 Feb	40 1/2 Feb
Sunray Mid-Continent Oil (Un)	1	37 1/2	37 1/2 37 1/2	300	34 1/2 Feb	40 1/2 Feb
Sunset International Petroleum	1	37 1/2	37 1/2 37 1/2	300	34 1/2 Feb	40 1/2 Feb
Swift & Co (Un)	1	37 1/2	37 1/2 37 1/2	300	34 1/2 Feb	40 1/2 Feb
Tennessee Gas Transmission	5	34 1/2	33 1/2 34 1/2	1,900	33 1/2 May	38 1/2 Mar
Texas Co (Un)	25	21 1/2	21 1/2 21 1/2	1,400	21 1/2 May	26 1/2 Mar
Texas Gulf Sulphur Co (Un)	1	23 1/2	23 1/2 24	1,200	19 1/2 Jan	24 1/2 Mar
Textron Inc common	50c	26 1/2	26 1/2 26 1/2	100	23 1/2 Jan	27 1/2 Mar
\$1.25 preferred	1	29 1/2	29 1/2 29 1/2	700	29 1/2 May	36 Jan
Thriftmart Inc	1	26 1/2	26 1/2 27 1/2	500	21 1/2 Mar	29 1/2 Apr
Tidewater Oil common	10	27 1/2	27 1/2 27 1/2	3,100	27 1/2 May	32 Jan
Transamerica Corp "Ex-dist"	2	22 1/2	22 1/2 22 1/2	200	17 Jan	22 1/2 May
Trans World Airlines Inc	5	40 1/2	40 1/2 40 1/2	100	39 Feb	42 1/2 Feb
Tri-Continental Corp (Un)	1	28 1/2	28 1/2 28 1/2	100	27 1/2 Feb	31 1/2 Mar
Warrants (Un)	1	37	37 37	700	37 May	43 1/2 Apr
Twentieth Century-Fox Film (Un)	1	37	37 37	700	37 May	43 1/2 Apr
Union Electric Co (Un)	10	35 1/2	34 1/2 35 1/2	1,600	33 1/2 May	38 1/2 Feb
Union Oil Co of Calif	25	44 1/2	43 1/2 44 1/2	1,300	34 Apr	47 1/2 Apr
Union Pacific Ry Co (Un)	10	39 1/2	39 1/2 39 1/2	500	31 Jan	40 1/2 May
United Air Lines Inc	12.50	63 1/2	63 1/2 63 1/2	100	59 1/2 Feb	65 1/2 Apr
United Aircraft Corp (Un)	5	9 1/2	9 1/2 9 1/2	200	8 1/2 Jan	9 1/2 Mar
United Corp (Un)	1	38 1/2	38 1/2 38 1/2	1,000	33 May	44 1/2 Mar
United Fruit Co	10	38 1/2	38 1/2 38 1/2	200	38 1/2 May	42 1/2 Jan
United Gas Corp (Un)	10	12 1/2	12 1/2 12 1/2	100	10 1/2 Jan	14 Mar
U S Industries Inc common	1	61 1/2	61 1/2 63	300	46 1/2 Jan	63 1/2 May
U S Rubber (Un)	5	95	95 95 1/2	800	88 1/2 Mar	98 1/2 Jan
U S Steel Corp common	16 1/2	46 1/2	46 1/2 46 1/2	100	45 Apr	52 1/2 Feb
Universal Cons Oil Co	10	7	7 7	100	6 1/2 May	8 Feb
Utah-Idaho Sugar Co (Un)	5	37 1/2	37 1/2 37 1/2	300	36 1/2 Apr	42 Jan
Vanadium Corp of America (Un)	1	32 1/2	32 1/2 32 1/2	800	30 Feb	34 1/2 Apr
Victor Equipment Co	1	45 1/2	45 1/2 45 1/2	100	44 1/2 Feb	47 1/2 Apr
Washington Water Power	2	8 1/2	8 1/2 8 1/2	200	8 Jan	12 1/2 Feb
Westates Petroleum (Un)	1	9 1/2	9 1/2 10	1,800	9 Apr	13 1/2 Jan
Preferred (Un)	5	17	16 1/2 17	1,100	13 1/2 Jan	17 Apr
West Coast Life Insurance (Un)	25c	86 1/2	86 1/2 87 1/2	1,000	71 1/2 Feb	87 1/2 May
Western Dept Stores	12.50	56 1/2	56 1/2 56 1/2	100	53 1/2 May	59 1/2 Feb
Westinghouse Elec Corp (Un)	10	56 1/2	56 1/2 56 1/2	100	53 1/2 May	59 1/2 Feb
Wheeling Steel Corp (Un)	10	56 1/2	56 1/2 56 1/2	100	53 1/2 May	59 1/2 Feb

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Par	Low High		Low	High
Williston Basin Oil Exploration	10c	17c	15c 17c	23,000	13c Jan	17c Jan
Wilson & Co. Inc (Un)	1	35	35 35 1/2	500	33 Jan	39 1/2 Apr
Yellow Cab Co common	1	9	9 9	200	7 1/2 Jan	9 1/2 May
Youngstown Sheet & Tube (Un)	1	122 1/2	122 1/2 122 1/2	100	117 1/2 May	129 1/2 Mar
Zenith Radio Corp new com w l (Un)	1	94 1/2	94 1/2 98	200	94 1/2 May	107 1/2 Apr

Philadelphia-Baltimore Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
American Stores Co.	1	93	92 1/2	97 1/2	876	86 1/2 Mar	104 1/2 Jan
American Tel & Tel.	100	244 1/2	243 1/2	245 1/2	1,162	224 1/2 Jan	265 1/2 Apr
New common	33 1/2	82 1/2	81 1/2	82 1/2	3,465	81 1/2 May	89 1/2 Apr
Arundel Corporation	1	39	37 1/2	39	888	30 1/2 Jan	39 1/2 Mar
Atlantic City Electric Co.	6.50	43 1/2	43 1/2	43 1/2	240	39 1/2 Jan	47 1/2 Apr
Baldwin-Lima-Hamilton	13	16 1/2	15 1/2	16 1/2	571	13 1/2 Feb	16 1/2 Apr
Baltimore Transit Co common	1	8 1/2	8 1/2	8 1/2	679	8 1/2 Apr	9 1/2 Jan
Budd Company	5	29	28 1/2	30	668	19 1/2 Jan	30 1/2 May
Campbell Soup Co.	1.80	50	49 1/2	50 1/2	285	48 1/2 Jan	54 1/2 Jan
Chrysler Corp	25	71 1/2	70 1/2	72 1/2	872	50 1/2 Jan	72 1/2 May
Curtis Publishing Co.	1	11 1/2	11 1/2	12 1/2	980	11 1/2 May	16 1/2 Jan
Delaware Power & Light common	13 1/2	64 1/2	64 1/2	65 1/2	108	56 1/2 Feb	68 1/2 Mar
Duquesne Light	5	24 1/2	24 1/2	25 1/2	3,700	24 1/2 Apr	27 Feb
Electric Storage Battery	10	42 1/2	41 1/2	42 1/2	483	38 1/2 Jan	44 1/2 Apr
Finance Co of Amer at Balt—							
Class A non-voting	10	43 1/2	43 1/2	46	425	42 1/2 Jan	46 May
Ford Motor Co.	5	71 1/2	68 1/2	71 1/2	2,614	50 1/2 Jan	71 1/2 May
Foremost Dairies	2	20 1/2	20 1/2	20 1/2	1,538	20 Jan	21 1/2 Jan
Garfinkel (Julius) common	50c	29	29	29	100	27 1/2 Mar	30 Apr
General Acceptance Corp	1	18 1/2	16 1/2	18 1/2	120	17 1/2 Jan	19 Apr
General Motors Corp	1.66 1/2	51 1/2	50 1/2	52 1/2	6,640	44 1/2 Mar	52 1/2 May
Gimbel Brothers	5	46 1/2	43 1/2	46 1/2	80	37 Jan	46 1/2 May
Hudson Pulp & Paper							
\$1.41 2nd preferred	24.50	29	29	29	30	27 1/2 May	30 1/2 Mar
Lehigh Coal & Navigation	10	13 1/2	13 1/2	13 1/2	121	10 1/2 Apr	13 1/2 Apr
Madison Fund Inc	1	19	18 1/2	19	1,090	18 Mar	20 1/2 Jan
Martin (The) Co.	1	55 1/2	54 1/2	58	587	32 1/2 Jan	61 1/2 May
Merck & Co. Inc	16 1/2	84 1/2	83	85 1/2	423	67 1/2 Feb	90 May
Pennsalt Chemicals Corp	10	92 1/2	88	93 1/2	636	74 1/2 Feb	93 1/2 May
Pennsylvania Power & Light new	50	28 1/2	28	28 1/2	5,736	28 May	29 1/2 May
Pennsylvania RR	5	18 1/2	17 1/2	18 1/2	4,729	15 1/2 Apr	20 1/2 Jan
Peoples Drug Stores Inc	5	50	50	50 1/2	79	42 1/2 Feb	51 1/2 Mar
Philadelphia Electric common	10	52 1/2	51 1/2	53 1/2	2,244	48 1/2 Jan	57 Apr
Philadelphia Transportation Co.	10	6 1/2	6 1/2	6 1/2	1,696	6 1/2 May	9 1/2 Jan
Phileo Corp	3	31 1/2	31 1/2	33 1/2	701	22 Jan	36 1/2 May
Potomac Electric Power common	10	25 1/2	25 1/2	26	1,874	25 1/2 May	29 1/2 Apr
Rights	1	18 1/2	18 1/2	18 1/2	84,345	18 1/2 May	21 Mar
Progress Mfg Co.	1	40 1/2	39 1/2	40 1/2	522	38 1/2 Jan	44 1/2 Apr
Public Service Electric & Gas com.	3	24 1/2	23 1/2	24 1/2	122	22 1/2 Mar	24 1/2 Jan
Reading Co common	50	79 1/2	79 1/2	81 1/2	411	72 1/2 Jan	87 Mar
Scott Paper Co.	23 1/2	23 1/2	23 1/2	24	938	22 1/2 May	24 Jan
Seranton-Spring Brook Water Serv Co.	33 1/2	145	143 1/2	149	547	97 1/2 Jan	169 May
Smith Kline & French Lab.	33 1/2	48 1/2	48 1/2	48 1/2	115	48 1/2 May	48 1/2 May
New common w l	5	51 1/2	51 1/2	52 1/2	32	44 1/2 Feb	52 1/2 May
South Jersey Gas Co old	2.50	26 1/2	25 1/2	26 1/2	625	25 1/2 May	26 1/2 May
New common	5	66 1/2	61 1/2	66 1/2	339	59 1/2 May	66 1/2 May
Sun Oil Co.	100	46 1/2	46 1/2	46 1/2	100	40 Jan	46 1/2 May
Union Trust Co of the District of Columbia	1	9 1/2	9 1/2	9 1/2	26	8 1/2 Jan	9 1/2 Apr
United Corp	13.50	55 1/2	55 1/2	56 1/2	215	48 1/2 Jan	58 1/2 Apr
United Gas Improvement	1	50	50	50 1/2	333	47 1/2 Jan	53 1/2 May
Washington Gas Light common	1	98	98	98	16	98 May	98 May
Woodward & Lothrop	100	78 1/2	79	79	1,500	78 1/2 May	84 Jan
5% preferred	100						
BONDS							
Balt Transit Co 4s ser A	1975						

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 22

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
British Columbia Electric—				
4½% preferred	50	42	40	42
4½% preferred	100	a88½	a86½	a88½
5% preferred	50	46½	46½	46½
4½% preferred	50	—	a39½	a39½
5½% preferred	50	50½	50½	51
British Columbia Forest Products—				
5% preferred	50	a16½	a16½	a16½
British Columbia Power—				
5% preferred	25	39½	38½	39½
British Columbia Telephone—				
5% preferred	1	46½	46½	47½
Brown Company—				
5% preferred	1	13	13	13
Bruck Mills Ltd class A—				
5% preferred	1	12	12	12
Building Products—				
5% preferred	1	36½	35	36½
Calgary Power common—				
5% preferred	92	92	95	425
Canada Cement common—				
5% preferred	20	32½	32½	33½
Canada Iron Foundries common—				
5% preferred	10	33½	33	34
Canada Malt common—				
5% preferred	100	97	97	100
Canada Steamship common—				
5% preferred	26	25	25	25
5% preferred	12.50	48	45½	48
Canadian Bank of Commerce—				
5% preferred	10	61½	61½	63
Canadian Breweries common—				
5% preferred	25	41	40½	42½
Canadian British Aluminum—				
5% preferred	11½	11½	11½	11½
Canadian Bronze common—				
5% preferred	1	a22½	a22½	16
Canadian Canner class A—				
5% preferred	20½	20½	20½	20½
Canadian Celanese common—				
5% preferred	25	31½	31½	31½
Canadian Chemical & Cellulose—				
5% preferred	20	—	11½	11½
Canadian Cottons 6% pfd—				
5% preferred	32	32	32	32
Canadian Fairbanks Morse common—				
5% preferred	9½	9½	9½	10
Canadian Hydrocarbons—				
5% preferred	17½	17½	17½	17½
Canadian Industries common—				
5% preferred	19½	19½	19½	20
Canadian International Power—				
5% preferred	50	46½	46½	46½
Canadian Locomotive—				
5% preferred	30½	30½	30½	30½
Canadian Oil Companies common—				
5% preferred	25	28½	28½	29
Canadian Pacific Railway—				
5% preferred	10	—	a21	a21
Canadian Petrofina Ltd preferred—				
5% preferred	1	a9	a8½	a9
Canadian Vickers—				
5% preferred	20½	20½	21½	21½
Consolidated Mining & Smelting—				
5% preferred	3.50	3.50	3.50	3.50
Consolidated Textile—				
5% preferred	—	a20	a20½	40
Consumers Glass—				
5% preferred	—	a19½	a19½	10
Corbys class A—				
5% preferred	2	23½	23½	24
Crown Zellerbach class A—				
5% preferred	2	23½	23½	24
Davis Leather Co Ltd—				
5% preferred	2	32½	32½	33
Distillers Seagrams—				
5% preferred	2	20½	20½	21
Dominion Bridge—				
5% preferred	25	—	6½	6½
Dominion Coal 6% pfd—				
5% preferred	—	18	18	18
Dominion Corsets—				
5% preferred	—	8½	8½	8½
Dominion Dairies common—				
5% preferred	—	48½	48	48½
Dominion Foundries & Steel com—				
5% preferred	10	87	86½	87
Dominion Glass common—				
5% preferred	—	a14½	a14½	100
Dominion Stores & Coal—				
5% preferred	20	20	20	20½
Dominion Stores Ltd—				
5% preferred	80	80	80	83½
Dominion Tar & Chemical common—				
5% preferred	17	16½	17	17
Dominion Textile common—				
5% preferred	—	10½	10½	10½
Donohue Bros Ltd—				
5% preferred	3½	16½	16	16½
Dow Brewery—				
5% preferred	—	43	43	43
Du Pont of Canada—				
5% preferred	—	26	26	26½
7½% preferred (1956)—				
5% preferred	50	a70	a70	1
Dupuis Freres class A—				
5% preferred	—	7	7½	405
Eddy Match—				
5% preferred	—	29½	29½	100
Electrolux Corp—				
5% preferred	1	a18½	a20½	90
Enamel & Heating Prod class A—				
5% preferred	—	9	9½	625
Estabrooks (T-H) 4.16% pfd—				
5% preferred	25	3.00	3.00	3.00
Famous Players Canadian Corp—				
5% preferred	—	19	19	19
Ford Motor Co—				
5% preferred	—	23½	23½	24
Foundation Co of Canada—				
5% preferred	—	68½	66½	68½
Fraser Cos Ltd common—				
5% preferred	—	14½	14½	14½
French Petroleum preferred—				
5% preferred	10	29½	28½	29½
Gatineau Power common—				
5% preferred	—	43½	43½	35
5% preferred	100	a102	a102	5
General Dynamics—				
5% preferred	100	106½	106½	90
General Motors—				
5% preferred	1	56½	56½	57½
General Steel Wares common—				
5% preferred	1	a49½	a49½	a50½
5% preferred	100	17½	17½	18
Great Lakes Paper Co Ltd—				
5% preferred	—	a92	a92	5
Greater Winnipeg Gas Co vot trust—				
5% preferred	—	35½	35½	38½
Gypsum, Lime & Alabaster—				
5% preferred	—	11½	11½	11½
Holt Renfrew common—				
5% preferred	100	17½	17½	17½
Home Oil class A—				
5% preferred	—	17½	17½	18
Howard Smith Paper common—				
5% preferred	—	a16½	a16½	a17
\$2.00 preferred—				
5% preferred	50	42	41	42
Hudson Bay Mining—				
5% preferred	—	55	55	55
Imperial Bank—				
5% preferred	10	74½	75	450
Imperial Investment class A—				
5% preferred	—	6.90	6.90	300
6½% preferred—				
5% preferred	25	10½	10½	10½
\$1.40 preferred—				
5% preferred	—	20½	20½	20½
Imperial Oil Ltd—				
5% preferred	25	23	23	23
Imperial Tobacco of Canada com—				
5% preferred	—	41½	41½	42
Indus Acceptance Corp common—				
5% preferred	—	13½	13½	13½
Warrants—				
5% preferred	—	37½	36½	37½
\$2.75 preferred—				
5% preferred	50	11½	11½	12
\$4.50 preferred—				
5% preferred	100	a89	a89	a89
Inland Cement preferred—				
5% preferred	10	20	20	20½
International Bronze Powders com—				
5% preferred	25	20	20	20
International Nickel of Canada com—				
5% preferred	—	59	88½	89½
International Paper common—				
5% preferred	7.50	—	112	115
International Pette Co Ltd—				
5% preferred	—	a37	a37	98
International Utilities Corp—				
5% preferred	5	31	31	31½
Interprovincial Pipe Lines—				
5% preferred	5	52	50½	52½
Iroquois Glass preferred—				
5% preferred	10	15½	15½	16
Jamaica Public Service Ltd common—				
5% preferred	—	a23½	a23½	a24
Labatt Limited (John)—				
5% preferred	—	29½	29½	340
Laura Secord Candy Shops—				
5% preferred	3	—	26	26
Lewis Bros Ltd—				
5% preferred	—	a10½	a10½	a12
Loeb (M) Ltd—				
5% preferred	—	12½	12½	14½
Lower St Lawrence Power—				
5% preferred	—	35	35	35
MacMillan & Bloedel class B—				
5% preferred	—	40½	40½	41
Macmillan-Ferguson common—				
5% preferred	100	125	125	125
4½% preferred—				
5% preferred	—	108½	108½	110½
Mitchell (J S)—				
5% preferred	—	30	30	30
Mitchell (Robt) class B—				
5% preferred	—	3.25	3.25	3.25
Molson Breweries Ltd class A—				
5% preferred	—	25½	25	25½
Class B—				
5% preferred	—	25½	24½	26½
Montreal Locomotive—				
5% preferred	40	43	41	43
Montreal Trust—				
5% preferred	—	19½	19½	19½
Morgan & Co common—				
5% preferred	—	49	49½	138
5% preferred	—	38½	38½	100

For footnotes see page 44.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
National Drug & Chemical common—	5	17	17	100
National Steel Car Corp common—	—	17	17½	1,884
Noranda Mines Ltd—	51	50½	51½	1,958
Ogilvie Flour Mills common—	44½	44	44½	362
7% preferred—	100	140	140	53
Ontario Steel Products common—	25	24½	25	1,250
Pacific Petroleum—	1	14½	15	761
Page-Hersey Tubes—	—	30½	32	828
Penmans common—	33½	33½	34	130
Placer Development—	1	a11	a11	35
Powell River Company—	—	35½	37½	475
Power Corp of Canada—	64½	64	65	345
Premium Iron Ores—	20c	6	6½	1,430
Price Bros & Co Ltd common—	42½	42½	43½	4,175
4% preferred—	100	86	86	80
Provincial Transport common—	—	13½	13½	350
5% preferred—	50	42½	42½	50
Quebec Natural Gas—	1	19½	20½	1,595
Quebec Power—	40	40	40	115
Reynolds Aluminum preferred—	100	85½	85½	25
Robertson (James) Company—	—	16½	16½	100
Roe (A V) (Canada) common—	10½	10½	10½	2,635
5½% preferred—	100	95½	95½	50
Rolland Paper class A—	—	33½	33½	550
4½% preferred—	100	a80	a82	52
Royal Bank of Canada—	10	83½	83	2,185
Royalite Oil Co Ltd common—	25	8.75	8.75	125
Preferred—	—	19	19	175
St Lawrence Cement class A—	—	16	16	225
St Lawrence Corp common—	17½	17	17½	1,890
Salada-Shirriff-Horsey common—	13½	13½	14	2,165
Shawinigan Water & Power common—	31½	30½	31½	3,850
Class A—	—	34	34½	75
Series A 4% pfd—	50	42	42	610
Sherwin Williams of Canada 7% pfd—	100	135	135	60
Sicks Breweries common—	—	33½	33½	25
Simpsons—	38½	32½	35	3,995
Southam Co—	—	60	60	10
Southern Canada Power—	—	10	10	250
Standard Structural Steel—	—	76	75	1,964
Steel Co of Canada—	—	31	31	4,415
Steinbergs class A—	1	101½	101½	60
5½% preferred—	100	101½	102	102
Texaco Canada Ltd—	—	72½	72½	255
Toronto-Dominion Bank—	10	60	60	165
Trans Canada Pipeline—	—	28½	27½	2,430
Triad Oils—	—	4.60	4.60	300
United Steel Corp—	—	12½	12½	490
Walker Gooderham & Worts—	—	34½	34½	1,385
Webb & Knapp (Canada) Ltd—	1	3.75	3.75	2,000
Weston (Geo) class A—	—	40	40	1,235
Class B—	—	44	44	260
Zellers Ltd common—	—	38	38	100
4½% preferred—	50	47	47	36

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abitibi Lumber & Timber—	75c	75c	78c	59,400
Anglo-Can Pulp & Paper Mills Ltd—	42	42	42	25
Anglo-Nfld Development Co Ltd—	5	6½	7	595
Arcan Corp Ltd—	—	5½	5½	300
Belgium Stores Ltd common—	—	a9	a9	25
Blue Bonnets Raceway Inc—	10½	10½	11	1,785
Canada & Dominion Sugar Co Ltd—	18½	18½	19	1,590
Canada Packers Ltd class A—	—	54½	54½	50
Class B—	—	53½	53½	425
Canadian Dredge & Dock Co Ltd—	31½	31½	32	575
Canadian Ingersoll Rand Co Ltd—	41	40	41	110
Canadian Intl Inv Trust Ltd com—	—	a19	a19	19
5% preferred—	100	a81	a81	3
Canadian Silk Products Corp cl A—	—	2.10	2.10	300
Canadian Westinghouse Co Ltd—	—	48	48	25
Catell Food Products Ltd class A—	41	41	41	220

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 31

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Mining and Oil Stocks—							
Advocate Mines Ltd.	1	3.00	3.00	3.15	300	3.00 May	3.80 Mar
Algon. Uranium Mines Ltd.	1	15 1/4	15 1/4	15 1/4	200	14 Feb	16 1/4 Mar
Alscope Exploration Ltd.	1	26c	22c	26c	10,000	19c Jan	40c Mar
Alta Mines Ltd.	1	24 1/2c	23c	26c	63,000	10 1/2c Jan	29c May
American Mines Ltd.	1	5c	5c	5c	5,000	4c Jan	6c Feb
Anthracite Mining Corp. Ltd.	1	8c	8c	10c	11,000	8c May	15c Mar
Arno Mines Ltd.	1	8c	8c	10c	400	2c Apr	6c Mar
Atlas Sulphur & Iron Co. Ltd.	1	4c	4c	6c	4,447	4c Apr	7c Feb
Augustus Exploration Ltd.	1	54c	48c	54c	24,710	48c May	85c Feb
Auli Metal Mines Ltd.	1	17c	16c	20c	119,500	9c Feb	21c Apr
Bailey Selburn Oil & Gas Ltd. cl A.	1	8.70	8.70	8.70	1,200	8.50 Apr	10 1/4 Jan
Baker Talc Ltd.	1	23c	24c	24c	6,400	22c Mar	33c Jan
Band-Ore Gold Mines Ltd.	1	6 1/2c	6 1/2c	6 1/2c	500	5c Jan	8c Feb
Barvalley Mines Ltd.	1	7c	7c	7c	1,000	4 1/2c Feb	10c Apr
Bateman Bay Mining Co.	1	83c	82c	87c	75,400	46c Jan	1.30 Mar
Beatrice Red Lake Gold Mines Ltd.	1	5c	5c	5 1/2c	14,200	4 1/2c Feb	10c Feb
Bellechasse Mining Corp. Ltd.	1	53c	53c	59c	18,100	42c Jan	84c Feb
Belle-Chibougamau Mines Ltd.	1	7c	7c	7c	9,500	5 1/2c May	13c Mar
Bluewater Oil & Gas Ltd.	1	60c	60c	65c	2,000	55c Mar	85c Apr
Bonnyville Oil & Refining Corp.	1	35	25 1/2c	40c	39,951	25 1/2c May	60c Jan
Bouzan Mines Ltd.	1	60c	60c	60c	500	58c Jan	75c May
Burnt Hill Tungsten Mines Ltd.	1	26c	26c	26c	2,500	10 1/2c Jan	42c Mar
Calgary & Edmonton Corp. Ltd.	1	29 1/4	29 1/4	29 1/4	200	28 1/2c Jan	34 Jan
Calumet Uranium Mines Ltd.	1	5c	5c	5c	3,500	4 1/2c Mar	6 1/2c Feb
Campbell Chibougamau Mines Ltd.	1	8.80	8.55	8.85	1,700	7.35 Feb	10 1/4 Mar
Canadian Collieries Resources Ltd. com	3	6 1/2	6 1/2	6 1/2	200	5 1/4 Jan	7 1/2 Feb
Canadian Devonian Petroleums Ltd.	1	4.95	4.95	4.95	100	4.95 May	5.80 Jan
Canabak Nickel Mines Ltd.	1	7c	7c	7c	564	4c Mar	10c Mar
Canarana Explorations Ltd.	1	16c	16c	19c	5,900	13c Feb	23c Jan
Canuba Mines Ltd.	1	9c	9c	10c	25,000	8c Jan	14c Apr
Cartier Quebec Explorations Limited	1	54c	49c	55c	163,459	21c Jan	55c May
Cassiar Asbestos Corp. Ltd.	1	10 1/2	10 1/2	10 1/2	100	9.75 Jan	12 Feb
Central-Del Rio Oils Ltd.	1	7.25	7.25	7.60	3,550	7.25 May	9.15 Jan
Chipman Lake Mines Ltd.	1	8c	8c	8 1/2c	5,500	7c Jan	12c Mar
Cleveland Copper Corp.	1	18c	16 1/2c	18c	68,300	12c Jan	22c Feb
Cochonour Williams Gold Mines Ltd.	1	4.00	4.00	4.05	600	3.55 Jan	4.05 Jan
Compagnie Minière L'Ungava	1.50	10c	10c	11c	17,300	10c Feb	18c Jan
Consolidated Cent. Cadillac Mines Ltd.	1	12c	11c	13c	6,500	6c Jan	21c Mar
Consolidated Denison Mines Ltd.	1	6c	6c	6c	3,500	6c Jan	7 1/2c Feb
Consolidated Denison Mines Ltd.	1	13 1/2	13 1/2	14 1/2	7,000	11 Mar	16 Apr
Consolidated Yellowknife Mines Ltd.	1	6 1/2c	6 1/2c	6 1/2c	4,000	4c May	10 1/2c Mar
Copper Rand Chib Mines Ltd.	1	2.19	2.19	2.19	1,000	2.09 Jan	2.50 Mar
Courcor Mining Co. Ltd.	1	11c	11c	11c	2,500	8 1/2c Jan	11c May
Dolsan Mines Ltd.	1	10c	10c	10c	1,000	8c Jan	17c Mar
Dome Mines Ltd.	1	19 1/2	18 1/2	20 1/2	4,425	16 1/2c Mar	20 1/2c May
Elder Mines Ltd.	1	1.21	1.21	1.25	5,000	1.07 Jan	1.26 May
Empire Oil & Minerals Inc.	1	9 1/2c	9c	10c	3,000	8c Mar	10 1/2c Jan
Fab Metal Mines Ltd.	1	22c	19c	23c	43,500	13c Jan	22c Apr
Falconbridge Nickel Mines Ltd.	1	25 1/2	25 1/2	25 1/2	605	24 1/2c May	32 Mar
Fano Mining & Exploration Inc.	1	6c	6c	6 1/2c	2,500	6c Feb	9 1/2c Jan
Fatima Mining Co. Ltd.	1	60c	60c	60c	5,000	58c Apr	1.10 Jan
Fontana Mines (1945) Ltd.	1	5c	5c	5c	1,500	4c Jan	7 1/2c Mar
Fundy Bay Copper Mines Ltd.	1	16 1/2c	16c	20c	83,400	5c Jan	22c May
Futurity Oils Ltd.	1	59c	59c	60c	1,500	59c May	93c Jan
Gaspe Oil Ventures Ltd.	1	8c	8c	9c	5,000	4c Jan	12c May
Geco Mines Ltd.	1	20 1/2	20 1/2	20 1/2	100	19 Apr	23 1/4 Mar
Golden Age Mines Ltd.	1	65c	57c	69c	36,000	46c Mar	80c Jan
Gul-Por Uranium Mines & Metals Ltd.	1	16c	15c	18c	16,800	5 1/2c Jan	21c May
Gunnar Mines Ltd.	1	15	15	15	100	15 Mar	18c Jan
Haitian Copper Corp. Ltd.	1	6c	5c	6c	17,500	4c Jan	10c Feb
Hollinger Consol. Gold Mines Ltd.	5	32 1/2	32	32 1/2	2,725	30 1/2c Jan	35 1/4 Mar
Hudson's Bay Oil & Gas Co. Ltd.	2.50	17 1/2c	17 1/2c	17 1/2c	927	17 1/2c May	17 1/2c May
International Ceramic Mining Ltd.	1	18c	18c	18c	1,000	15c Jan	26c Feb
Iso Uranium Mines Ltd.	1	62c	62c	65c	1,500	42c Jan	82c Apr
Kerr-Addison Gold Mines Ltd.	1	20	19 1/2	20 1/2	3,300	18 1/2c Apr	20 1/2c Jan
Kontiki Lead & Zinc Mines Ltd.	1	8c	7 1/2c	8c	4,000	6c Feb	10c Feb
Labrador Min. & Exploration Co. Ltd.	1	26	26	26	100	26 Jan	30 1/2c Mar
Lingside Copper Mining Co. Ltd.	1	4 1/2c	4 1/2c	4 1/2c	4,500	4 1/2c Feb	7c Jan
McIntyre-Porcupine Mines Ltd.	5	91	91	95	210	81 1/2c Apr	95 May
Merrill Island Mining Ltd.	5	1.40	1.40	1.57	22,900	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd.	1	50c	48c	50c	11,600	40c May	55c Jan
Mogador Mines Ltd.	1	13c	13c	14c	2,500	10c Feb	24c May
Molybdenite Corp. of Canada Ltd.	1	1.05	1.05	1.10	3,000	85c Jan	1.75 Mar
Monpre Mining Co. Ltd.	1	25c	22c	25c	11,500	13c Jan	30c Apr
Montguy Explorations Ltd.	1	74c	72c	77c	24,100	58c Mar	1.24 Apr
Nome Creek Mines Ltd.	1	16 1/2c	16 1/2c	16 1/2c	500	16 1/2c May	35c Mar
New Formaque Mines Ltd.	1	29c	27c	33c	195,800	7c Jan	36 1/2c Apr
New Hosgo Mines Ltd.	1	1.00	1.00	1.03	1,300	1.00 May	1.52 Mar
New Jack Lake Uranium Mines Ltd.	1	7c	7c	7c	2,250	5c Jan	11c Apr
New Santiago Mines Ltd.	50c	7 1/2c	7 1/2c	7 1/2c	1,500	6c May	9c Jan
New Spring Coulee Oil & Minerals Ltd.	1	7 1/2c	6c	7 1/2c	6,000	5c Jan	9c Jan
New West Amulet Mines Ltd.	1	90c	81c	90c	51,445	46c Jan	1.15 Apr
Nocana Mines Ltd.	1	21c	20 1/2c	23c	61,800	6c Jan	28c Apr
North American Rare Metals Ltd.	1	1.80	1.75	1.88	55,236	45c Apr	1.95 May
Obalski (1945) Ltd.	1	13c	12c	13c	3,300	12c Mar	20c Jan
O'Brien Gold Mines Ltd.	1	94c	94c	95c	5,500	65c Mar	1.05 May
Oil Rights	1	00 1/2c	00 1/2c	00 1/2c	500	00 1/2c May	00 1/2c May
Okla. Oils Ltd.	90c	1.14	1.08	1.14	800	1.00 Apr	1.32 Mar
Opemiska Explorers Ltd.	1	17c	17c	17c	4,100	17c Jan	28c Mar
Opemiska Copper Mines (Quebec) Ltd.	1	9.60	9.35	9.60	800	8.90 May	12 1/2c Mar
Orchman Uranium Mines Ltd.	1	1.54	1.54	1.60	36,200	92c Mar	1.88 Apr
Partridge Canadian Exploration Ltd.	1	14c	14c	16c	17,000	14c May	23c Jan
Paudash Lake Uranium Mines Ltd.	1	53c	48c	57c	24,050	40c Feb	70c Apr
Pembec Mining Corp.	2	31c	31c	38c	8,000	30c Jan	64c Jan
Pitt Gold Mining Co. Ltd.	1	5c	5c	5c	7,000	2c May	6 1/2c Jan
Place Gas & Oil Co. Ltd.	1	1.70	1.70	1.70	100	1.55 Apr	1.70 May
Porcupine Prime Mines Ltd.	1	7c	7c	7 1/2c	11,000	7c Mar	12c Feb
Portage Island (Chib.) Mines Ltd.	1	81c	77c	85c	54,460	66c Feb	1.24 Feb
Warrants	1	16c	15c	17c	4,500	12c May	50c Jan
Quebec Aspot Copper Corp. Ltd.	1	51c	51c	51c	500	51c May	71c Mar
Quebec Chibougamau Goldfields Ltd.	1	46c	46c	46c	500	45c May	74c Mar
Quebec Cobalt & Exploration Ltd.	1	2.00	1.98	2.09	6,300	1.80 Feb	2.30 Jan
Quebec Copper Corp. Co. Ltd.	1	27c	27c	27c	500	27c Jan	47c Mar
Quebec Labrador Development Co. Ltd.	1	5c	5c	5c	2,000	5c May	7 1/2c Mar
Quebec Lithium Corp.	1	5.30	5.30	5.30	200	4.15 Feb	7.25 Mar
Quebec Oil Development Ltd.	1	5 1/2c	5 1/2c	6c	8,000	4c Feb	9c May
Quebec Smelting Refining Ltd.	1	25c	25c	25c	4,800	22c Jan	35c Mar
Quebec Mining Corp. Ltd.	1	12 1/2	12 1/2	13	200	12 1/2c Jan	14 1/2c Mar
Red Crest Gold Mines	1	5c	5c	6 1/2c	4,600	4c Jan	9c Mar
St. Lawrence River Mines Ltd.	1	4.50	4.45	4.60	7,085	3.25 Feb	4.60 May
Sherrett-Gordon Mines Ltd.	1	3.25	3.25	3.25	150	3.10 May	4.50 Jan
Sisculta Oils Ltd.	2	1.00	1.00	1.06	3,950	95c Apr	1.30 Apr
South Duffault Mines Ltd.	1	11c	11c	13c	17,000	6c Jan	13c Apr
Steep Rock Iron Mines Ltd.	1	13 1/4	13 1/4	13 1/4	1,910	13 Jan	15 1/4 Jan
Tache Lake Mines Ltd.	1	15c	15c	17c	16,000	15c May	25c Jan
Tazin Mines Ltd.	1	22c	17c	22c	16,100	17c May	25c Feb
Tib Exploration Ltd.	1	21c	18c	23c	32,000	18c May	36c Feb
Titan Petroleum Corp.	1	81c	77c	81c	104,404	60c Mar	94c Feb
Trebor Mines Ltd.	1	5 1/2c	5 1/2c	5 1/2c	2,593	5 1/2c May	9c Jan
United Asbestos Corp. Ltd.	1	5.00	5.00	5.00	500	5.00 May	6.60 Jan
United Oils Ltd.	1	2.16	2.16	2.25	6,900	2.10 Mar	2.62 Apr
Valor Lithium Mines Ltd.	1	6c	6c	6 1/2c	9,200	6c Jan	9 1/2c Feb
Vanguard Explorations Ltd.	1	23c	23c	23c	500	16c Jan	30c Mar
Virginia Mining Corp.	1	24c	22c	25c	31,800	15c Jan	29c Mar
Weldon Pyrite & Copper Corp. Ltd.	1	22c	22c	23c	2,500	21c Jan	34c Mar
Wendell Mineral Products Ltd.	1	3 1/2c	3 1/2c	3 1/2c	3,000	3c Jan	5c Apr
Westburne Oil Co. Ltd.	1	85c	85c	90c	7,000	75c Mar	92c Jan
Westville Mines Ltd.	1	8c	7 1/2c	8c	11,500	7c Jan	12c Feb

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High	for Week	Low	High
		Sale Price	Range of Prices	Shares			
Abitibi Power & Paper common	25	34 1/2	34 1/2	36 1/4	9,530	34 1/2 May	40 Feb
Preferred	25	23 1/4	23 1/4	23 1/4	165	23 1/4 Jan	23 1/4 Jan
Acadia Atlantic Sugar common	1	11	11	11 1/2	1,295	10 1/4 Feb	12 Mar
Class A	1	20	20	20 1/2	810	20 Jan	22 Feb
Acadia Uranium Mines	1	11c	9c	12c	69,375	6 1/2 Apr	13 1/2 May
Acme Gas & Oil	1	19c	19c	19c	2,300	19c Mar	29c Jan
Advocate Mines Ltd.	1	3.00	3.00	3.15	9,350	3.00 May	3.80 Mar
Agnew Surpass Shoe	1	17	17	17 1/4	295	12 1/2 Jan	18 Feb
Agnico Mines Ltd.	1	62c	60c	63c	32,286	50c Mar	63c May
Alax Petroleum	50c	76c	76c	76c	1,750	68c Jan	1.02 Jan
Akathcho Yellowknife Gold	1	47c	47c	52c	31,900	42c Apr	53c Jan
Alba Explorations	1	12c	9 1/2c	12c	45,600	8c Mar	15c Jan
Alberta Distillers common	1	3.0c	2.95	3.10	7,240	2.70 Jan	3.75 Feb
Warrants	1	1.6c	1.60	1.75	2,155	1.60 May	1.85 May
Voting trust	1	2.4c	2.45	2.50	4,760	2.00 Jan	2.80 Feb
Alberta Gas Trunk	5	24 1/2	23 1/2	25 1/2	12,275	21 1/2 Jan	25 1/2 Apr
Alberta Pacific Cons. Oils	1	53c	50c	54c	8,370	43c Jan	61c Mar
Algonquin Uranium common	1	15 1/2	15 1/2	15 1/2	3,161	14 Feb	17 Mar
Algonia Central preferred	50	65 1/2	65 1/2	66 1/4	185	65 1/2 May	71 1/2 Mar
Warrants	1	8.00	8.00	8.00	22	8.00 May	10 1/2 Apr
Algonia Steel	38	37 1/4	37 1/4	38 1/4	8,407	35 1/2 Jan	39 1/2 Jan
Algonquin Bldg Credits common	1	9	9	9	900	7 1/2 May	9 May
Allied Roxana Mines	1	47c	47c	50c	10,750	31c Jan	65c Apr
Alminex	1	4.95	4.90	4.95	21,960	4.70 May	5.15 May
Aluminium Ltd.	1	29	27	29	16,590	25 1/2 May	32 Jan
Aluminium Co 4% preferred	25	21 1/2	21 1/2	21 1/2	290	21 Feb	22 Feb
4 1/2% preferred	50	44 1/2	44 1/2	45 1/2	500	43 Jan	45 1/2 Feb
Amalgamated Larder Mines	1	30c	30c	32c	5,100	24c Jan	45c Mar
Amalgamated Rare Earth	1	11 1/2c	11c	14c	13,085	11c May	18c Feb
American Leduc Petroleum Ltd.	1	17c	15 1/2c	17c	20,550	15c Mar	25c Jan
American Nepheline	50c	68c	68c	68c	3,600	67c Jan	89c Jan
Amurex Oil Develop.	1	3.25	3.25	3.25	1,000	3.25 Apr	4.10 Feb
Anacon Lead Mines	20c	69c	65c	70c	6,455	65c May	1.18 Feb
Analogue Controls	1c	10 1/4	10 1/4	11 1/4	4,245	6 Jan	12 1/2 May
Warrants	1	5.45	5.45	6.25	700	2.95 Mar	7.00 Apr
Anchor Petroleum	1	20c	19c	22c	75,900	16c Apr	24c May
Anchor American Exploration	4.75	8.75	8.75	8.80	515	8 1/4 May	10 1/4 Feb
Anglo Canadian Pulp & Paper pfd.	50	52	52	52	60	50 1/4 Jan	53 Feb
Anglo Huronian	1	12 1/2	12 1/2	12 1/2	4,580	12 Apr	14 Feb
Anglo Rouyn Mines	1	30c	30c	30c	1,000	26c Jan	45c Mar
Ansil Mines	1	40c	36c	42c	247,300	36c Jan	52c Jan
Anthes Imperial	1	41 1/2	41 1/2	42 1/2	80	36 Jan	45 Jan
Class B 1st preferred	100	98 1/2	98 1/2	99	75	90 May	100 Mar
Apex Cons. Resources	1	5c	4 1/2c	6c	132,300	4c Jan	7c Jan
Arcaida Nickel	1	19c	16c	19c	21,500	14c May	23c Jan
Arcan Corporation	1	6 1/4	5	6 3/4	33,132	1.50 Jan	6 1/4 May
Area Mines	1	1.13	1.13	1.13	2,625	99c Jan	1.50 Mar
Argus Corp common	1	36 1/2	35 1/2	37 1/2	1,797	32 Jan	42 1/2 Mar
\$2.40 preferred	50	81 1/2	81 1/2	82	390	69 Jan	93 Mar
\$2.50 preferred	50	46 1/2	46 1/2	47	165	45 May	48 Feb
Arjion Gold Mines	1	13 1/2c	13 1/2c	14c	11,600	13c Feb	19c Apr
Asamera Oil	40c	1.74	1.60	1.75	27,500	1.55 Apr	2.09 Feb
Ashtown Hardware class B	10	15 1/2	15 1/2	16	497	13 1/2 Mar	16 1/2 Apr
Ash Temple common	1	6 1/4	6 1/4	7 1/4	420	4.85 Jan	7 1/4 May
Atlas Steels	1	26	26	26 1/2	3,389	24 1/4 Apr	28 1/2 Feb
Atlas Yellowknife Mines	1	11c	9c	11 1/2c	18,000	8c May	15c Jan
Atlin-Ruffner Mines	1	16 1/2c	16c	17c	7,500	14 1/2c May	23c Feb
Aubelle Mines	1	6c	6c	6c	1,700	5c Feb	8c Feb
Aumacho River Mines	1	15c	15c	16c	15,790	14c Mar	21 1/2c Apr
Aumaque Gold Mines	1	14 1/2c	14c	14 1/2c	14,300	11c Jan	16c Feb
Aunor Gold Mines	1	2.97	2.90	3.00	10,650	2.63 Jan	3.05 Mar
Auto Electric common	1	28 1/2	28 1/2	29	850	18 1/2 Feb	30 May
Auto Fabric Products class B	1	3.00	3.00	3.00	311	2.25 Feb	3.50 Mar
Avilabona Mines	1	6c	6c	6c	6,800	5c Jan	8c Jan
Bailey Selburn Oil & Gas class A	1	8.70	8.60	8.75	4,430	8.50 Apr	10 1/2 Jan
5% preferred	25	21 1/2	21 1/2	21 1/2	25	21 May	25 1/2 Feb
5 1/2% 2nd preferred	25	22	22	22	430	22 Apr	24 Feb
Banff Oils	50c	1.40	1.40	1.48	800	1.40 May	2.00 Jan
Bankeno Mines	1	19c	19c	19c	544	18 1/2c Jan	25c Feb
Bankfield Consolidated Mines	1	8 1/2c	8 1/2c	8 1/2c	500	8c Jan	10c Feb
Bank of Montreal	10	57 1/4	57	57 1/2	3,675	51 1/2 Feb	60 Mar
Rights	10	3.15	3.15	3.25	18,246	2.80 Apr	3.45 Apr
Bank of Nova Scotia	1	78	76	78	2,195	65 1/2 Jan	78 May
Barnat Mines	1	1.74	1.70	1.83	44,300	1.40 Jan	1.94 Feb
Barymin Exploration Ltd.	1	66c	66c	68c	3,725	61c Mar	73c Apr
Basco Oil & Gas	1	77c	76c	79c	45,500	60c Mar	82 Apr
Base Metals Mining	1	18c	17c	18c	13,650	17c Jan	28c Jan
Baska Uranium Mines	1	20c	20c	21c	29,600	14c Jan	25c May
Bata Petroleum Ltd.	1	7c	7c	8c	5,590	6c Jan	8 1/2c Apr
Bathurst Power & Paper class A	1	46 1/2	46 1/2	47	175	46 1/2 May	52 Feb
Class B	1	31	31	31	100	26 1/2 Jan	32 1/2 Apr
Beattie Duquesne	1	22c	22c	24c	18,771	19 1/2c Jan	36c Mar
Beatty Bros	1	11 1/4	9 1/4	12	16,116	6 1/2 Jan	12 May
Beaver Lodge Uranium	1	17 1/2c	17 1/2c	17 1/2c	1,000	16c Mar	22 1/2c Mar
Beaver Lumber Co common	1	27 1/2	27 1/2	27 1/2	110	26 Apr	30 Jan
Class A	1	18	18	18	270	17 1/4 Apr	18 1/2 Feb
Belcher Mining Corp.	1	97c	95c	1.05	40,885	90c Jan	1.30 Jan
Bellevue Quebec Mines	1	1.70	1.70	1.70	200	1.53 Jan	1.98 Apr
Bell Telephone	25	42 1/2	42 1/2	43	15,040	39 1/4 Apr	44 1/2 Feb
Bethlehem Copper Corp.	50c	1.93	1.90	2.05	54,250	90c Jan	2.05 May
Beveon Mines	1	22 1/2c	21c	26c	282,158	14 1/2c Mar	26c May
Bibla Yukon Mines	1	13c	13 1/2c	13 1/2c	23,400	10 1/2c Jan	27 1/2c Mar
Bicroft Uranium Mines	1	66c	65c	75c	26,439	65c May	1.08 Jan
Bidco Mines Ltd.	1	16c	16c	17c	23,026	12c Jan	22c Mar
Black Bay Uranium	1	17 1/2c	17 1/2c	17 1/2c	1,500	10c Mar	30c Apr
Bonville Gold Mines	1	6c	6c	6c	9,600	6c Jan	8 1/2c Feb
Bordulac Mines	1	7 1/2c	7 1/2c	7 1/2c	4,000	7c Mar	10c Jan
Bouzan Mines Ltd.	1	58c	58c	60c	12,600	53c Jan	79c Mar
Bowater Corp 5% preferred	50	45 1/2	45 1/2	46	605	43 1/4 Jan	46 May
5 1/2% preferred	50	49	49	50	475	44 1/4 Apr	50 1/2 Feb
Bowater Paper	1	6 1/2	6 1/2	6 1/2	270	6 Jan	7 Feb
Bowaters Mersey 5 1/2% preferred	50	48 1/2	48 1/2	48 1/2	45	46 May	49 1/2 Mar
Boymar Gold Mines	1	10c	9c	10 1/2c	15,200	8c Jan	15 1/2c Feb
Bralson Pioneer	1	7.30	7.25	7.50	4,567	7.00 May	8.40 Feb
Bralesman Petroleum	1	80c	80c	80c	600	74c Mar	1.00 Apr
Brazilian Traction common	1	6 1/4	6 1/4	6 1/4	7,021	6 Feb	7 1/4 Apr
Bridge & Tank common	1	22 1/2	22 1/2	22 1/2	225	21 1/2 Jan	25 Jan
Britalta Petroleum	1	2.95	2.87	3.05	4,110	2.70 May	3.30 Mar
British American Oil	1	37 1/4	36 1/4	37 1/4	11,208	36 1/4 May	44 1/2 Feb
British Columbia Electric	100	77	77	78	80	75 Feb	78 May
4% preferred	50	40	40	40 1/2	60	38 Jan	42 Feb
4 1/2% preferred	50	42	41 1/2	42 1/2	205	40 1/4 Apr	42 1/2 May
4 3/4% preferred	50	88	87	88	295	85 Mar	91 May
5% preferred	50	47	46 1/2	47	980	45 Mar	47 1/2 Feb
5 1/2% preferred	50	51	50 1/2	51	330	48 1/4 Apr	51 1/2 Feb
British Columbia Forest Products	1	16 1/2	16 1/2	16 1/2	5,040	12 1/2 Jan	18 Feb
British Columbia Packers class A	1	17	17	17 1/2	1,350	14 1/2 Feb	18 Apr
Class B	1	17 1/2	17	17 1/2	832	14 1/2 Feb	18 May
British Columbia Power	1	39 1/2	38 1/2	39 1/2	2,999	35 1/2 Jan	40 1/2 Mar
British Columbia Telephone	25	46 1/4	46 1/4	47 1/4	6,080	40 Jan	47 1/2 May
Broulain Reef Mines	1	54c	50c	55c	13,300	50c Feb	59c Jan
Brown Company	1	12 1/2	12 1/2	12 1/2	122	12 1/2 May	14 1/2 Jan
Bruck Mills class A	1	11 1/4	11 1/4	11 1/4	100	8 1/4 Jan	11 1/2 May
Brunhurst Mines	1	5 1/2c	5c	6c	7,166	5c Jan	8 1/2c Mar
Brunsmen Mines	1	6c	6c	6c	8,000	6c Apr	8c Jan
Brunswick Mining & Smelting	1	3.00	3.00	3.05	1,215	2.95 May	3.70 Feb
Buffadison Gold	1	11c	11c	12c	12,700	11c May	22c Jan
Buffalo Ankerite	1	1.61	1.50	1.64	7,000	1.30 Jan	2.55 May
Buffalo Red Lake	1	7c	7c	8 1/2c	27,500	6 1/2c Jan	9c Jan
Building Products	1	38	34	38 1/2	4,205	34 May	39 Jan
Bullochs Ltd class B	1	5c	5c	5c	13,200	5c Apr	5 1/2 Feb
Bunker Hill Ext.	1	7c	7c	8 1/2c	350	7c May	11c Feb
Burlington	1	19	19	19	350	16 1/2 Jan	21 1/4 Apr
Burns	1	12 1/2	12 1/2	12 1/2	765	12 1/2 Jan	14 1/2 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 22

RANGE FOR WEEK ENDED MAY 22												
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CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 22

	Par	Low	High	Low	High		Par	Low	High	Low	High
Hallnor Mines	1	2.40	2.40	100	2.00 Feb	2.40 Feb	Maxwell Ltd	5%	5%	5%	705
Hardee Farms common	16 1/2	15 1/2	17 1/2	3,000	14 1/2 Apr	19 1/2 May	Maybrun Mines	1	17c	17c	7,600
Harding Carpets	14 1/2	13	14 1/2	11,225	8 1/2 Jan	14 1/2 May	Mayfair Oil & Gas	50c	1.60	1.55	1.60
Hard Rock Gold Mines	1	11 1/2	12c	11,550	10 1/2 Feb	14c Jan	McIntyre Porcupine	90	89	93	1,240
Harrison Minerals	1	14c	15c	6,900	14c Apr	25c Jan	McKenzie Red Lake	1	40c	39c	42c
Hasaga Gold Mines	1	19 1/2	19c	2,000	18c Apr	25c Feb	McMarnac Red Lake	1	8 1/2	8c	8 1/2
Head of Lakes Iron	1	20c	18c	58,500	8 1/2 Jan	24c Apr	McWatters Gold Mines	1	35c	35c	39c
Headway Red Lake	1	40c	38c	16,600	38c May	58c Jan	Medallion Petroleum	1.25	2.67	2.52	2.70
Heath Gold Mines	1	7 1/2	7 1/2	9,500	7 1/2 Jan	11 1/2 Apr	Mentor Expt & Dev	50c	15c	14c	16c
Hees (Geo H) & Co	9 1/2	9	9 1/2	2,085	6 1/2 Mar	10 Apr	Mercury Chipman Knit	1	45c	45c	50c
Henderson Paper common	4.35	4.35	4.35	100	4 Jan	5 1/2 Jan	Merrill Island Mining	1	1.50	1.49	1.57
Heva Gold Mines	1	6c	6c	7,450	5c Feb	9c Jan	Meta Uranium Mines	1	10c	10c	10c
Highland Bell	1	1.90	1.95	6,700	1.61 Jan	1.95 May	Mexican Light & Power common	1	14 1/2	14 1/2	14 1/2
Hinde & Dauch (Canada)	54	54	57 1/2	400	47 Jan	61 1/2 May	Midcon Oil	80c	80c	85c	30,660
Hi Tower Drilling	9	9	9	75	6 1/2 Feb	10 May	Midrim Mining	1	87c	93c	7,600
Holden Mfg class A	5 1/2	5 1/2	5 1/2	200	4 Jan	7 Mar	Midwest Industries Gas	1.60	1.55	1.65	2,132
Class B	3.00	3.00	3.00	100	1.75 Jan	4.25 Feb	Warrants	35c	39 1/2	800	27c
Hollinger Consolidated Gold	32 1/2	32 1/2	33	1,733	30 1/2 Jan	35 1/2 Mar	Mill City Petroleum	27c	26c	29c	9,727
Home Oil Co Ltd—							Milliken Lake Uranium	1.60	1.52	1.68	37,080
Class A	17 1/2	17	18	4,273	17 May	21 Jan	Milton Brick	1	3.05	3.40	3,000
Class B	16 1/2	16 1/2	17	4,917	16 1/2 May	20 1/2 Jan	Mindamar Metals Corp	6 1/2	6 1/2	7c	1,700
Howard Smith Paper common	42	41	42	416	39 1/2 Apr	46 Feb	Mining Corp	14 1/2	14 1/2	14 1/2	2,990
Preferred	50	42	42	40	40 1/2 Apr	44 Apr	Min Ore Mines	18 1/2	18c	20c	22,142
Hoyle Mining	4.60	4.55	4.85	4,600	4.25 Jan	5.25 Mar	Modern Containers class A	16	16	16	25
Hudson Bay Mining & Smelting	54 1/2	54 1/2	55 1/2	1,712	54 1/2 May	63 1/2 Mar	Molson's Brewery class A	25 1/2	25 1/2	25 1/2	552
Hudson Bay Oil	16 1/2	16 1/2	17 1/2	4,127	16 1/2 Mar	21 1/2 Jan	Class B	25 1/2	24 1/2	25 1/2	740
Huron & Erie Mortgage	20	53 1/2	54 1/2	640	49 Jan	55 May	Preferred	40	41	42	115
Imperial Bank	10	74 1/2	75	757	62 Jan	80 May	Monarch Knitting common	1	94c	90c	97c
Rights	6.95	6.90	7.00	3,730	6.70 May	7.15 May	Moneta Porcupine	1	19 1/2	19 1/2	19 1/2
Imperial Investment class A	20 1/2	20 1/2	20 1/2	25	19 1/2 Jan	20 1/2 Feb	Montreal Locomotive Works	5	49	49 1/2	125
6 1/2% preferred	10	77 1/2	80	175	77 1/2 Jan	92 Jan	Montreal Trust	38 1/2	38 1/2	40	1,164
Imperial Life Assurance	41 1/2	41 1/2	42 1/2	2,359	41 Mar	46 1/2 Jan	Moore Corp new common	1	55c	54c	62c
Imperial Oil	13 1/2	13 1/2	14	6,821	12 1/2 Apr	14 1/2 Feb	Mt Wright Iron	53c	50c	56c	26,245
Imperial Tobacco of Canada ordinary	4.86 1/2	5 1/2	5 1/2	770	5 1/2 Jan	6 Mar	Multi Minerals	1	19 1/2	16 1/2	24c
6% preferred	37 1/2	36 1/2	37 1/2	2,899	36 Apr	39 1/2 Jan	Nama Creek Mines	16	16	17 1/2	820
Indian Lake Gold	6 1/2	6c	7c	24,000	6c Jan	9 1/2c Jan	National Drug & Chemical common	16	16	16 1/2	285
Industrial Accept Corp Ltd common	50	43 1/2	43 1/2	25	43 1/2 May	45 1/2 Apr	Preferred	28	27 1/2	28	520
5 1/2% preferred	50	52 1/2	52 1/2	50	49 1/2 Jan	53 May	National Explorations Ltd	10 1/2	9 1/2	11c	38,900
Warrants	12	11 1/2	12 1/2	1,345	11 1/2 May	15 Jan	National Grocers preferred	20	4.95	4.95	100
Inglis (John) & Co	6 1/2	6 1/2	6 1/2	4,575	4 1/2 Jan	7 1/2 Mar	National Hosiery Mills class B	25c	3.20	3.45	500
Inland Cement Co preferred	10	20 1/2	20 1/2	845	17 1/2 Jan	21 1/2 Apr	National Petroleum	17	16 1/2	17 1/2	1,331
Inland Natural Gas common	1	15 1/2	15 1/2	265	15 Feb	16 1/2 Mar	National Steel Car	12c	12c	14c	35,420
Preferred	20	2.65	2.75	825	2.60 Feb	3.25 Apr	Nealon Mines	13 1/2	13 1/2	13 1/2	1,000
Warrants	51c	49 1/2	52c	8,700	46 1/2 Apr	70c Feb	Nello Mines	16 1/2	16 1/2	16 1/2	291
Inspiration Mining & Development	20	20	20	1,295	15 Apr	20 May	Neon Products	23c	20c	24c	19,120
International Bronze Powders com	25	24	24	25	22 1/2 Jan	23 Apr	New Alger Mines	1	8c	7c	13,000
Preferred	67	67	67	105	67 May	68 Jan	New Athina Mines	1	41c	40c	44c
International Milling 4% "A" pfd	100	89 1/2	89 1/2	3,372	83 Jan	94 1/2 Mar	New Bidlamque Gold	1	5c	6c	6,375
International Nickel Co common	1	27c	26c	56,725	26c May	41 1/2c Jan	New Bristol Oils	30c	9 1/2	9c	11c
International Ramwick Ltd	11 1/2	11 1/2	11 1/2	150	9 1/2 Jan	12 1/2 Mar	New Calumet Mines	1	32c	32c	5,191
Interprovincial Bldg Credits com	5	51 1/2	49 1/2	4,013	48 1/2 Mar	55 1/2 Feb	New Continental Oil of Canada	50c	39c	39c	45c
Class B warrants	25c	32	32 1/2	1,215	26 1/2 Jan	40 May	New Davies Pete	32 1/2	30c	33c	28,571
Interprovincial Pipe Line	25c	40	38 1/2	90	26 1/2 Jan	40 May	New Delhi Mines	1	22c	20c	24 1/2c
Interprovincial Steel	25c	32	32 1/2	1,840	3 1/2 Apr	7 1/2 May	New Dickinson Mines	1	2.67	2.48	2.67
Investors Syndicate common	25c	2.84	2.69	109,280	2.30 Jan	4.35 Mar	New Goldvue Mines	1	8c	7 1/2	8c
Class A	25c	2.00	2.00	900	1.95 May	2.55 Jan	New Harrieha	1	12c	12c	12c
Irish Copper Mines	1	15 1/2	16	700	12 Jan	16 May	New Hesco Mines	1	99c	96c	1.09
Iron Bay Mines	1	63c	67c	32,100	53c Feb	82c Apr	New Jason Mines	1	8 1/2	8c	9c
Iroquois Glass preferred	10	2.40	2.45	12,085	1.87 Mar	2.80 Mar	New Kelore Mines	1	19c	16c	21c
Iso Uranium	1	36c	38c	6,900	36c May	64c Jan	New Kelowna Mines	1	37c	34c	40c
Jack Walte Mining	20c	10 1/2	10 1/2	820	9 1/2 Apr	12c Jan	New Manitoba Mining & Smelting	1	40c	38c	41c
Jacobus	35c	14c	15c	6,700	10c Mar	17c Jan	New Mylamaque Exploration	1	2.34	2.31	2.45
Jaye Exploration	1	2.40	2.25	12,085	1.87 Mar	2.80 Mar	Newnorth Gold Mines	1	6 1/2	6c	7c
Jefferson Lake	1	10 1/2	10 1/2	820	9 1/2 Apr	12c Jan	New Rouny Merger	1	22 1/2	22c	26c
Jellicoe Mines (1939)	1	14 1/2	13c	10,659	13c Jan	21c Feb	New Senator Rouny	1	1.15	0.6c	10c
Jourke Gold Mines	1	18c	17c	17,450	17c Apr	34c Jan	New Superior Oils	1	1.15	1.08	1.21
Jockey Club Ltd common	10	2.70	2.55	22,900	1.50 Jan	2.80 Apr	New Taku Mines	1	15c	17 1/2	1.025
Preferred	10	10 1/2	10 1/2	1,300	8 1/2 Jan	11 1/2 Apr	Niagara Wire common	1	14 1/2	14 1/2	150
Warrants	48c	42c	48c	37c	37c Jan	69c Apr	Nickel Mining & Smelting	1	68c	58c	68c
Joliet-Quebec Mines	1	30c	26c	5,500	26c May	45c Feb	Nickel Rim Mines	1	84c	82c	89c
Jonasmin Mines	1	21 1/2	21c	25,000	16c Jan	24 1/2c Apr	Nipissing Mines	1	2.12	2.10	2.15
Jowey Mining Co Ltd	1	55c	61c	6,076	55c Jan	72c Feb	Nisto Mines	1	20c	20c	20 1/2c
Jumping Pound Petroleum	15c	2.15	2.15	3,300	1.95 Jan	3.00 Mar	Nor Acme Gold	1	50 1/2	50	51 1/2
Jupiter Oils	15c	2.15	2.15	3,300	1.95 Jan	3.00 Mar	Noranda Mines	1	7 1/2	7 1/2	8c
Kelly Douglas class A	10	6.20	6.20	1,555	8 1/2 Mar	11 1/2 Apr	Norfolk Mines	1	38c	35c	40c
Warrants	8c	7 1/2	8c	4,500	6c Mar	14c Mar	Norlantic Mines	1	3.65	3.55	3.65
Kenville Gold Mines	1	20 1/2	19 1/2	31,261	18 1/2 Apr	20c Jan	Northern Mining Corp	1	16c	16c	19c
Kerr-Addison Gold	1	3.05	2.95	15,995	2.35 Jan	3.35 Apr	Norxap Nickel	1	12c	12c	13c
Kilemba Copper	1	1.00	96c	15,408	68c Mar	1.13 Apr	Norxynomeque Mining	1	18c	18c	22c
Class C warrants	1	57c	55c	9,817	54c May	86c Jan	Northern Oils Ltd	25c	3.30	3.30	3.35
Kirkland Minerals	1	13c	13c	1,000	9c Mar	15 1/2c Apr	Warrants	1	1.25	1.38	920
Kirkland Townsite	30c	56c	56c	11,250	56c Apr	95c Jan	Northgate Exploration Ltd	1	67c	67c	74c
Kroy Oils Ltd	30c	56c	56c	11,250	56c Apr	95c Jan	North Goldcrest Mines Ltd	1	37c	37c	40c
Labatt (John) Ltd	29 1/2	29	29 1/2	2,042	27 1/2 Mar	30 Mar	North Rankin	1	1.68	1.56	1.71
Labrador Mining & Exploration	27 1/2	26	27 1/2	3,720	25 1/2 Jan	31 1/2 Mar	Northspan Uranium	1	1.12	91c	1.25
Lafarge Cement class A	10	10	10	50	8 1/2 May	11 1/2 Feb	Class A warrants	1	80c	47c	80c
Lake Clinch Mines	1	1.02	1.02	3,100	1.02 Mar	1.47 Mar	North Star Oil common	50	14 1/2	14 1/2	16
Lake Dufault Mines	1	2.90	2.60	7,030	2.50 Mar	3.70 Mar	Preferred	50	44	44 1/2	95
Lakeland Gas	1	9 1/2	10	4,100	9c Jan	11 1/2c Jan	Class A	15 1/2	15 1/2	15 1/2	1,644
Lake Lingman Gold Mines	1	31c	30c	11,700	22c Jan	32c May	1956 warrants	42c	41c	52c	3,415
Lake Osu Mines	1	5.75	5.55	3,133	4.45 Jan	5.80 May	1957 warrants	3.50	3.40	3.50	1,125
Lake Shore Mines	1	34c	34c	3,500	24c Mar	31c Jan	Northern Canada Mines	1	1.55	1.45	1.60
Lake Wesa Mining	1	4.75	5.25	701	3.30 May	6.00 Mar	Northern Ontario Natural Gas	20	3.55	3.50	3.55
La Luz Mines	3.30	3.30	3.40	493	3.00 Jan	3.75 Feb	Northland Oils Ltd	20	35c	35c	1,700
Lamaque Gold Mines	10c	2.26	2.26	270	2.25 May	2.60 May	Northwestern Utilities pfd	100	78	78	69
Landa Oil	50c	27c	27c	1,040	27c May	35c Feb	Norvalle Mines	1	20c	16c	24c
Latin American	3	1.48	1.52	20,300	1.38 Jan	1.61 Mar	Nova Beaucage	1	1.70	1.42	1.70
Lauria Secord Candy	1	13c	13 1/2	4,500	11 1/2c May	17c Jan	Nudulama Mines	1	18c	17c	19c
Leitch Gold	1	4c	4c	12,200	3 1/2c Apr	6 1/2c Jan	Oakville Wood Specialties	12 1/2	11 1/2	12 1/2	36,000
Lencourt Gold Mines	1	2.25	2.15	15,290	1.96 Mar	2.48 Jan	Obaska Lake Mines	1	94c	94c	97c
Lexindin Gold Mines	1	29 1/2	30 1/2	515	28 1/2 Apr	31 Feb	O'Brien Gold Mines	1	21 1/2	1c	21 1/2
Little Long Lac Gold	30	31 1/2	32	1,025	29 1/2 Apr	31 1/2 May	Rights	1	16 1/2	16 1/2	17 1/2
Loblav Groceries class A pfd	30	35	35 1/2	5,789	32 1/2 May	40 1/2 Feb	Ocala Cement	90c	1.15	1.00	1.15
Class B preferred	30	35 1/2	36	2,453	34 Jan	42 Feb	O'Leary Malaric	1	19c	18c	19c
Loblav Cos class A	30	47	47 1/2	785	44 1/2 Feb	48 May	Ontario Loan & Debenture	10	27 1/2	27 1/2	27 1/2
Class B	30	14 1/2	13 1/2	2,970	12 Jan	17 1/2 Feb	Ontario Steel Products common	1	24 1/2	24 1/2	24 1/2
Preferred	30	12 1/2	12 1/2	2,155	12c May	15c May	Opemiska Copper	1	9.65	9.30	9.65
Class A warrants	100	20c	19c	21,800	6 1/2c Jan	26c Mar	Orange Crush</				

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 22

RANGE FOR WEEK ENDED MAY 22										FRIDAY LAST										SALES FOR WEEK										RANGE SINCE JAN. 1																			
										SALE PRICE										RANGE OF PRICES										SHARES																			
Par										Low										High										Low										High									
Place Oil & Gas	1	1.68	1.68	1.80	98,600	1.10	Mar	1.80	May	Traders Finance class A	1	39	38½	39½	2,155	37	Apr	44½	Jan	Place Oil & Gas	1	1.68	1.68	1.80	98,600	1.10	Mar	1.80	May	Traders Finance class A	1	39	38½	39½	2,155	37	Apr	44½	Jan										
Placer Develop.	1	11½	11½	11½	746	10	Mar	12	Jan	Class B	1	38½	38½	38½	200	37	Apr	43½	Jan	Placer Develop.	1	11½	11½	11½	746	10	Mar	12	Jan	Class B	1	38½	38½	38½	200	37	Apr	43½	Jan										
Ponder Oils	50c	24c	24c	24c	500	20c	Mar	31c	Feb	5% preferred	40	40½	40½	250	38	Apr	43	Jan	Ponder Oils	50c	24c	24c	24c	500	20c	Mar	31c	Feb	5% preferred	40	40½	40½	250	38	Apr	43	Jan												
Powell River	1	37½	35½	37½	1,595	35½	Mar	43½	Feb	1956 warrants	6.00	5.50	6.25	350	4½	Jan	8½	Jan	Powell River	1	37½	35½	37½	1,595	35½	Mar	43½	Feb	1956 warrants	6.00	5.50	6.25	350	4½	Jan	8½	Jan												
Powell Rouyn Gold	1	—	36c	41c	1,600	36c	Mar	45c	Jan	1957 warrants	8.00	8.00	9.00	1,325	8	Jan	11½	Jan	Powell Rouyn Gold	1	—	36c	41c	1,600	36c	Mar	45c	Jan	1957 warrants	8.00	8.00	9.00	1,325	8	Jan	11½	Jan												
Power Corp.	1	64	63½	65	280	61½	Jan	70	Mar	Trans Canada Explorations Ltd.	1	84c	83c	90c	6,633	83c	May	1.30	Jan	Power Corp.	1	64	63½	65	280	61½	Jan	70	Mar	Trans Canada Explorations Ltd.	1	84c	83c	90c	6,633	83c	May	1.30	Jan										
Prairie Oil Roy	1	3.70	3.70	3.90	2,725	2.85	Jan	4.55	Apr	Trans Canada Pipeline	1	27	27	29	16,817	25	Mar	30½	Jan	Prairie Oil Roy	1	3.70	3.70	3.90	2,725	2.85	Jan	4.55	Apr	Trans Canada Pipeline	1	27	27	29	16,817	25	Mar	30½	Jan										
Prairie Pipe Mfg.	1	4.20	4.20	4.45	3,450	4.15	May	5½	Jan	Transmountain Pipe Line	1	14½	14½	15½	31,525	10½	Mar	15½	Apr	Prairie Pipe Mfg.	1	4.20	4.20	4.45	3,450	4.15	May	5½	Jan	Transmountain Pipe Line	1	14½	14½	15½	31,525	10½	Mar	15½	Apr										
Premium Iron Ore	20c	6	5½	6½	9,475	4½	Jan	7½	Feb	Transcontinental Resources	1	22½	22½	21c	1,000	17c	Jan	29c	Feb	Premium Iron Ore	20c	6	5½	6½	9,475	4½	Jan	7½	Feb	Transcontinental Resources	1	22½	22½	21c	1,000	17c	Jan	29c	Feb										
President Electric	1	2.10	1.90	2.10	5,700	1.55	Jan	2.80	Mar	Trans Prairie Pipeline	1	22½	22½	22½	545	22	May	29½	Apr	President Electric	1	2.10	1.90	2.10	5,700	1.55	Jan	2.80	Mar	Trans Prairie Pipeline	1	22½	22½	22½	545	22	May	29½	Apr										
Preston East Dome	1	6.50	6.25	6.75	5,870	6.00	Feb	8.35	Mar	Triad Oil	1	4.55	4.55	4.80	13,721	4.55	May	6.75	Feb	Preston East Dome	1	6.50	6.25	6.75	5,870	6.00	Feb	8.35	Mar	Triad Oil	1	4.55	4.55	4.80	13,721	4.55	May	6.75	Feb										
Pronto Uranium Mines	1	4.10	4.05	4.20	12,350	4.00	Mar	5.00	Jan	Triabg Mining Co Ltd.	1	49½c	42c	55c	51,975	30½c	Feb	60c	Mar	Pronto Uranium Mines	1	4.10	4.05	4.20	12,350	4.00	Mar	5.00	Jan	Triabg Mining Co Ltd.	1	49½c	42c	55c	51,975	30½c	Feb	60c	Mar										
Prospectors Airways	1	—	90c	95c	1,400	90c	Feb	1.10	Jan	Trinity Chibougamau	1	20c	20c	20c	5,800	20c	Mar	30c	Jan	Prospectors Airways	1	—	90c	95c	1,400	90c	Feb	1.10	Jan	Trinity Chibougamau	1	20c	20c	20c	5,800	20c	Mar	30c	Jan										
Provo Gas Producers Ltd.	1	2.80	2.75	2.95	15,255	2.55	Mar	3.30	Jan	Ultra Shawkey	1	12c	11c	14½c	32,266	11c	May	24c	Jan	Provo Gas Producers Ltd.	1	2.80	2.75	2.95	15,255	2.55	Mar	3.30	Jan	Ultra Shawkey	1	12c	11c	14½c	32,266	11c	May	24c	Jan										
Purdex Minerals Ltd.	1	8c	8c	8½c	10,000	8c	Apr	12c	Jan	Union Acceptance 2nd pfd	1	11½	11½	12	935	10½	Jan	13	Mar	Purdex Minerals Ltd.	1	8c	8c	8½c	10,000	8c	Apr	12c	Jan	Union Acceptance 2nd pfd	1	11½	11½	12	935	10½	Jan	13	Mar										
Quebec Ascor Copper	1	50c	45c	54c	42,900	44c	May	76c	Mar	Union Gas of Canada common	1	16½	16½	17	4,315	15½	Jan	17½	Feb	Quebec Ascor Copper	1	50c	45c	54c	42,900	44c	May	76c	Mar	Union Gas of Canada common	1	16½	16½	17	4,315	15½	Jan	17½	Feb										
Quebec Chibougamau Gold	1	46c	45c	48c	12,460	44c	Apr	77c	Mar	Class A preferred	50	53	53½	280	50½	Mar	53½	May	Quebec Chibougamau Gold	1	46c	45c	48c	12,460	44c	Apr	77c	Mar	Class A preferred	50	53	53½	280	50½	Mar	53½	May												
Quebec Copper Corp.	1	—	27c	28c	5,200	25½c	Jan	48c	Mar	Union Mining Corp	1	23c	23c	23c	4,532	22c	Mar	28c	Jan	Quebec Copper Corp.	1	—	27c	28c	5,200	25½c	Jan	48c	Mar	Union Mining Corp	1	23c	23c	23c	4,532	22c	Mar	28c	Jan										
Quebec Labrador Develop.	1	5½c	5c	6c	14,560	5c	Apr	7½c	Mar	United Asbestos	1	5.00	4.90	5.10	5,100	4.80	May	6.90	Jan	Quebec Labrador Develop.	1	5½c	5c	6c	14,560	5c	Apr	7½c	Mar	United Asbestos	1	5.00	4.90	5.10	5,100	4.80	May	6.90	Jan										
Quebec Lithium Corp.	1	5.20	5.20	5.40	500	4.10	Feb	7.25	Mar	United Canso voting trust	1	1.74	1.70	1.75	1,178	1.60	Feb	2.03	Jan	Quebec Lithium Corp.	1	5.20	5.20	5.40	500	4.10	Feb	7.25	Mar	United Canso voting trust	1	1.74	1.70	1.75	1,178	1.60	Feb	2.03	Jan										
Quebec Metallurgical	1	83c	82c	89c	21,450	80c	Jan	95c	Jan	United Corps Ltd class A	1	25½	28½	28½	65	28	Feb	28½	Mar	Quebec Metallurgical	1	83c	82c	89c	21,450	80c	Jan	95c	Jan	United Corps Ltd class A	1	25½	28½	28½	65	28	Feb	28½	Mar										
Quebec Natural Gas	1	19½	19½	20½	1,964	19	Feb	22½	Jan	Class B	1	23½	23½	23½	50½	22	Apr	25	Jan	Quebec Natural Gas	1	19½	19½	20½	1,964	19	Feb	22½	Jan	Class B	1	23½	23½	23½	50½	22	Apr	25	Jan										
Queenston Gold Mines	1	22½c	22c	23c	36,832	15c	Jan	23c	Feb	United Fuel Inv class A pfd	50	58	58	60	55	Feb	58½	May	Queenston Gold Mines	1	22½c	22c	23c	36,832	15c	Jan	23c	Feb	United Fuel Inv class A pfd	50	58	58	60	55	Feb	58½	May												
Quemont Mining	1	—	12½	12½	460	11½	Jan	15½	Mar	Class B preferred	25	48	48	120	46	May	53	Mar	Quemont Mining	1	—	12½	12½	460	11½	Jan	15½	Mar	Class B preferred	25	48	48	120	46	May	53	Mar												
Quinte Milk class A	1	—	12	12	100	11½	Feb	12½	Feb	United Keno Hill	1	4.05	4.00	4.10	6,850	3.95	Apr	4.65	Jan	Quinte Milk class A	1	—	12	12	100	11½	Feb	12½	Feb	United Keno Hill	1	4.05	4.00	4.10	6,850	3.95	Apr	4.65	Jan										
Quinto Petroleum	1	—	11c	12c	9,500	8½c	Jan	17c	Mar	United New Fortune	1	40c	40c	44c	11,924	39c	Jan	61c	Jan	Quinto Petroleum	1	—	11c	12c	9,500	8½c	Jan	17c	Mar	United New Fortune	1	40c	40c	44c															

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 22

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask		
Aerovox Corp.	1	10 1/4	11 1/4	Green Mountain Power Corp.	5	22	23 3/4
Air Products Inc.	1	56 1/4	59 1/4	Grinnell Corp.	1	193	202
American Box Board Co.	1	39 1/4	42	Grolier Society	1	31	33
Amer Cement Corp.	5	26 3/4	28 1/4	Gulf Sulphur Corp.	10c	3 3/4	4 1/4
Amer Commercial Barge Line	5	25	27	Gustin-Bacon Mfg Corp.	2.50	31 1/4	34 1/4
American Express Co.	10	80	83 1/2	Hagan Chemicals & Controls	1	28	30 1/4
American Greetings Cl "A"	1	40 3/4	43 1/4	Haloid Xerox Inc.	5	106	113
Amer Hospital Supply Corp.	4	39 3/4	42 1/2	Hanna (M A) Co class A com	10	127	133
American-Marietta Co.	2	52 1/4	56	Class B common	10	127	134
American Pipe & Const Co.	1	38 1/2	41 1/4	Hearst Cons Publications cl A-25	13 1/4	14 1/4	14 1/4
Amer-Saint Gobain Corp.	7.50	20	22	Helene Curtis Ind class A	1	13 1/4	14 1/4
A M P Incorporated	1	33 1/2	36 1/2	High Voltage Engineering	1	65	69 1/2
Anheuser-Busch Inc.	4	23 1/4	25 1/4	Hilton Credit Corp.	1	14 1/4	16
Arden Farms Co common	1	19 1/4	20 1/4	Hoover Co class A	2 1/2	31 1/4	33 1/4
Pastie preferred	55	59	59	Houston Corp.	1	22 1/2	24
Arizona Public Service Co.	5	36 1/4	39	Houston Natural Gas	1	25 1/2	27 1/2
Arkansas Missouri Power Co.	5	23 1/4	24 1/4	Houston Oil Field Mat.	1	6	6 1/4
Arkansas Western Gas Co.	5	26 1/2	28 1/2	Hudson Pulp & Paper Corp.	1	26	28
Art Metal Construction Co.	10	32 1/4	34 1/4	Class A common	1	26	28
Arvida Corp.	1	21 1/4	23	Hugoton Gas Trust "units"	1	12 1/4	13 1/4
Associated Spring Corp.	10	20 1/4	21 1/4	Hugoton Production Co.	1	70	73 1/4
Avon Products Inc.	10	110	116	Husky Oil Co.	1	8 1/4	8 1/4
Aztec Oil & Gas Co.	1	18 1/4	19 1/4	Indian Head Mills Inc.	1	22 1/2	24 1/2
Bates Mfg Co.	10	9 1/4	10 1/4	Indiana Gas & Water Co.	1	24 1/4	25 1/4
Baxter Laboratories	1	62	65 1/2	Indianapolis Water Co.	10	24 1/2	26 1/4
Bayless (A J) Markets	1	20 1/4	22 1/4	International Textbook Co.	1	61 1/2	65 1/2
Bell & Gossert Co.	10	16 1/4	17 1/4	Interstate Bakeries Corp.	1	35	37 1/2
Bentley Bros Bag Co.	25	46	49 1/4	Interstate Motor Freight Sys	1	12 1/2	13 1/2
Beneficial Corp.	1	13 1/4	14 1/4	Interstate Securities Co.	5	17 1/2	18 1/2
Berkshire Hathaway Inc.	5	9 1/2	10 1/4	Investors Diver Services Inc.	1	250	266
Beryllium Corp.	1	46	49 1/4	Class A common	1	250	266
Black Hills Power & Light Co.	1	31	32 1/4	Iowa Public Service Co.	5	19 1/4	20 1/4
Black Silvals & Bryson Inc com	1	25 1/4	27	Iowa Southern Utilities Co.	15	30 1/4	32
Borman Foods Stores	1	21 1/4	22 1/4	Jack & Helms Inc.	1	14 1/2	15 1/4
Botany Industries Inc.	1	8	8 1/4	Jamaica Water Supply	1	43	46 1/4
Bowater Paper Corp ADR	1	6 1/4	7 1/4	Jefferson Electric Co.	5	15	16 1/4
Bowser Inc \$1.20 preferred	25	18	19 1/4	Jefferson Lake Petrochemicals	1	10 1/2	11 1/2
Brown & Sharpe Mfg Co.	10	30 1/2	32 1/4	Jervis Corp.	1	4 1/4	5 1/4
Brush Beryllium Co.	1	34 1/4	37 1/4	Jessop Steel Co.	1	23 1/4	25 1/4
Buckeye Steel Castings Co.	1	28	30 1/4	Kaiser Steel Corp common	1	53	56 1/4
Bullock's Inc.	10	55 1/4	58 1/4	\$1.46 preferred	1	25 1/4	26 1/4
Burudy Corp.	1	17 1/2	18 1/2	Kalamazoo Veg Parchment Co.	10	38 1/2	42
California Interstate Tel.	5	14 1/4	15 1/4	Kansas-Nebraska Natural Gas	5	44 1/4	47 1/4
California Oregon Power Co.	20	37 1/4	39 1/4	Kearney & Trecker Corp.	3	14 1/4	16 1/4
California Water Service Co.	25	26 1/4	28 1/4	Kendall Co.	16	58 1/2	62 1/2
Calif Water & Telep Co.	12 1/2	26	27 1/4	Kennametal Inc.	10	28 1/4	30 1/4
Canadian Delhi Oil Ltd.	10c	7 1/4	8	Kentucky Utilities Co.	10	36	38 1/4
Canadian Superior Oil of Calif.	1	16 1/4	18	Ketchum Co Inc.	1	11 1/4	12 1/4
Cannon Mills class B com	25	59	63 1/2	Keystone Portland Cem Co.	3	41 1/4	44 1/4
Carlisle Corp.	1	23 1/4	25 1/4	Koeberling Co.	5	15 1/4	17
Carpenter Paper Co.	1	47	51 1/4	Landers Pray & Clark	25	21 1/2	23 1/4
Ceco Steel Products Corp.	10	28 1/4	30 1/4	Lanolin Plus	1c	9 1/4	10
Cedar Point Field Trust cfs	6	6	6 1/4	Lau Blower Co.	1	8 1/4	9
Central Electric & Gas Co.	3 1/2	21 1/4	23	Liberty Loan Corp.	1	55	59 1/2
Central Ill Elec & Gas Co.	10	33 1/4	35 1/4	Lilly (Eli) & Co Inc com cl B	5	87 1/4	91
Central Indiana Gas Co.	5	15 1/4	16 1/4	Ling Electronics	50c	28 1/2	30 1/2
Central Louisiana Electric Co.	5	51	54 1/2	Lone Star Steel Co.	1	30 1/4	33
Central Maine Power Co.	10	26 1/4	28 1/4	Lucky Stores Inc.	1 1/4	25 1/4	26 1/4
Central Public Utility Corp.	6	29 1/4	32 1/4	Ludlow Mfg & Sales Co.	1	27 1/4	29 1/4
Central Soya Co.	1	66	69 1/2	Macmillan Co.	1	41 1/2	44 1/2
Central Telephone Co.	10	25 1/4	27	Madison Gas & Electric Co.	16	48	51 1/4
Central Va Pub Serv Corp.	6	22 1/4	23 1/4	Maremont Auto Prods Inc.	1	27 1/4	29 1/4
Central West Gas Co.	1	5 1/4	6 1/4	Marlin-Rockwell Corp.	1	21	22 1/4
Chattanooga Gas Co.	1	15 1/4	16 1/4	Marmon Herrington Co Inc.	1	13 1/4	14 1/4
Citizens Util Co com cl A	33 1/2	15 1/4	16 1/4	Marquardt Aircraft	1	39	42 1/2
Common class B	33 1/2	13 1/4	14 1/4	Maryland Shipbldg & Dry Co.	50c	35 1/2	38 1/4
Clinton Engines Corp.	1	6 1/4	7	Maxson (W L) Corp.	3	13 1/4	14 1/4
Coastal States Gas Prod.	1	28 1/4	30 1/4	McLean Industries	1c	5 1/4	5 1/4
Collins Radio Co common	1	34 1/4	37 1/4	McLouth Steel Corp.	2 1/2	72 1/4	76
Colonial Stores Inc.	2 1/2	22 1/4	24 1/4	McNeil Machine & Eng.	5	56 1/2	60 1/2
Colorado Interstate Gas Co.	5	52 1/4	55 1/4	Meredith Publishing Co.	5	38	42
Colorado Milling & Elev Co.	1	25 1/4	28	Metropolitan Broadcasting	1	15 1/2	16 1/2
Colorado Oil & Gas Corp com	3	14 1/4	15 1/4	Michigan Gas Utilities Co.	5	24	25 1/4
\$1.25 conv preferred	25	21 1/4	23 1/4	Miehle-Gross-Dexter Inc.	1	28	30 1/4
Commonwealth Gas Corp.	1	8 1/4	9 1/4	Class A common	7 1/2	28	30 1/4
Connecticut Light & Power Co.	1	24 1/4	25 1/4	Miles Laboratories Inc.	7	65 1/2	69
Consolidated Freightways	2.50	22 1/4	24 1/4	Minneapolis Gas Co.	1	31 1/4	33 1/4
Consolidated Rock Products	5	16 1/2	18	Mississippi Shipping Co.	5	16 1/4	17 1/4
Consolidated Transp Lines Inc.	1	11 1/2	12 1/2	Miss Valley Barge Line Co.	1	18 1/2	20 1/4
Continental Transp Lines Inc.	1	16 1/4	18	Mississippi Valley Gas Co.	5	26 1/2	28 1/4
Copeland Refrigeration Corp.	1	10 1/4	11 1/4	Missouri-Kansas Pipe Line Co.	5	99	104
Craig Systems Inc.	1	14 1/4	15 1/4	Missouri Utilities Co.	1	25 1/4	28
Cross Company	5	34 1/4	37	Monogram Precision Indust.	1	11 1/4	12 1/4
Cummins Engine Co Inc.	5	73	78 1/4	Mountain Fuel Supply Co.	10	26 1/4	28 1/4
Cutter Laboratories com vlg	1	19	21	Nalco Chemical Co.	2 1/2	59	63 1/2
Common Ld vlg	1	17 1/4	19 1/4	National Gas & Oil Corp.	5	24 1/4	26 1/4
Daily Machine Specialties	5	9 1/4	10 1/4	National Homes Corp A com	50c	22	24 1/4
Darling (L A) Co.	1	14	15 1/4	Class B common	50c	21 1/4	23
Delhi-Taylor Oil Corp.	1	17 1/4	18 1/4	National Shirt Shops of Del.	1	12 1/4	14 1/4
Dentists Supply Co of N Y	2 1/2	26	28	New Eng Gas & Elec Assoc.	5	23	24 1/2
Detroit & Canada Tunnel Corp	5	14 1/4	15 1/4	Nicholson File Co.	1	17 1/4	19 1/4
Detroit Harvester Co.	1	23 1/4	24 1/4	Norris Thermador Corp.	50c	17 1/4	19
Detroit Internat Bridge Co.	1	21 1/4	22 1/4	Nortex Oil & Gas Corp.	1	4 1/4	5 1/4
Di-Noc Chemical Arts Inc.	1	18	19 1/4	North American Coal	1	11 1/2	13
Ditaphone Corp.	5	51 1/2	55	North Penn Gas Co.	5	12	13
Dichold Inc.	5	38	40 1/4	Northeastern Water Co 64 pfd.	1	76 1/2	81 1/4
Donnelley (R R) & Sons Co.	5	38 1/4	41 1/4	Northwest Natural Gas	19	18 1/2	19 1/2
Duffy-Mott Co.	1	28 1/4	30 1/4	Northwest Production Corp.	1	2 1/2	3
Dun & Bradstreet Inc.	1	46	49 1/4	Northwestern Pub Serv Co.	3	21 1/2	22 1/4
Dunham Bush Inc.	2	8 1/4	9 1/4	Oklahoma Miss River Prod.	10c	4 1/4	5 1/4
Durilon Co.	2 1/2	20 1/4	22 1/4	Old Ben Coal Corp.	1	12 1/4	14 1/4
Dynamics Corp of America	1	22	23 1/4	Olin Oil & Gas Corp.	1	20 1/4	22 1/4
\$1 preference	2	22	23 1/4	Otter Tail Power Co.	5	33	35
East Tennessee Nat Gas Co.	1	11	11 1/4	Pabst Brewing Co.	1	12 1/2	13 1/4
Eastern Industries Inc.	50c	18	19 1/4	Pacific Air motive Corp.	1	6	6 1/4
Eastern Utilities Associates	10	43	45 1/4	Pacific Far East Line	5	10 1/2	11 1/4
Economics Laboratory Inc.	1	22 1/4	24 1/4	Pacific Gamble Robinson Co.	5	20 1/2	22
El Paso Electric Co (Texas)	1	31 1/4	34 1/4	Pacific Mercury Electronics	90c	12 1/4	13 1/4
Electro-Voice Inc.	2	19	21	Pacific Power & Light Co.	6 1/4	41 1/4	43 1/4
Electrolux Corp.	1	19 1/4	20 1/4	Pacific Uranium Mines	10c	4 1/4	5 1/4
Emhart Mfg Co.	7 1/2	46 1/4	49 1/4	Pan American Sulphur Co.	70c	20 1/2	22
Empire State Oil Co.	1	10 1/4	11	Parker Hannifin Corp.	1	27	29 1/4
Equity Oil Co.	10c	33 1/4	36 1/4	Pendleton Tool Indus.	1	18 1/2	20 1/4
Federal Natl Mortgage Assn	100	59 1/4	62 1/4	Pepsi-Cola General Bottlers	1	12 1/4	13 1/4
First Boston Corp.	10	79 1/2	83	Permanente Cement	1	25 1/4	26 1/4
Fisher Brothers Co.	2.50	23 1/4	25 1/4	Pfaunder-Permutit	10	33 1/4	36 1/4
Fisher Governor Co.	1	21 1/4	23	Pfaunder-Lumber Corp.	3 1/4	12 1/2	13 1/2
Florida Steel Corp.	1	13 1/4	14 1/4	Pioneer Natural Gas Co.	1	37 1/4	40
Food Mart Inc.	2	16 1/4	17 1/4	Plymouth Rubber Co.	2	8	8 1/4
Food Bros Gear & Mach Corp	2	8 1/4	9 1/4	Portland General Electric Co.	7 1/2	29	30 1/4
Ft Wayne Corrugated Paper	10	35 1/4	37 1/4	Portland Steel	1	19 1/4	21 1/4
Frito Co.	1	20 1/4	22	Potash Co of America	5	36 1/2	39 1/2
Garlock Packing Co.	1	36 1/4	39	Producing Properties Inc.	10c	6 1/4	7 1/4
Gas Service Co.	10	32 1/4	34 1/4	Pubco Petroleum	1	7 1/4	8 1/4
General Gas Corp.	2.50	6 1/4	6 1/4	Pub Serv Co of New Hamp.	5	19 1/4	20 1/4
Gen Telep (Calif) 5% pfd.	20	19 1/4	21	Pub Serv Co of New Mexico	5	27 1/4	29 1/4
Gen Telep Co of the Southwest	5 1/2	20 1/4	21 1/4	Punta Alegre Sugar Corp.	1	12 1/2	13 1/2
5 1/2 % preferred	20	20 1/4	21 1/4	Purcell Corp Ltd.	1	30	32 1/4
Giant Portland Cement Co.	1	25	26 1/4	Purcelor Products	1	37	39 1/4
Giddings & Lewis Mach Tool Co	2	23 1/4	25 1/4				
Green (A P) Fire Brick Co.	5	27 1/4	29 1/4				

	Par	Bid	Ask		Par	Bid	Ask
Ralston Purina Co.	5	49	53	Tampax Inc.	1	63 1/4	68 1/4
Rare Metals Corp of America	1	2 1/4	2 1/2	Tappan Co.	5	37	39 1/4
Reeves Soundcraft Corp.	5c	7	7 1/4	Tekoll Corp.	1	7 1/4	7 1/4
Republic Natural Gas Co.	2	29	31 1/2	Texas Eastern Transmis Corp	7	30 1/4	32
Richardson Co.	12 1/2	14 1/4	15 1/4	Texas Ill Nat Gas Pipeline Co	1	25 1/4	27
Riley Stoker Corp.	3	48 1/4	51 1/4	Texas Industries Inc.	1	9 1/4	10 1/4
River Brand Rice Mills Inc.	3 1/2	20 1/2	22 1/4	Texas National Petroleum	1	5 1/4	5 1/4
Roadway Express class A	25c	14 1/4	16	Texas Natural Gasoline Corp	1	44	47 1/4
Robbins & Myers Inc.	*	52	56	Thermo King Corp.	1	23 1/4	24 1/4
Robertson (H H) Co.	1	67	71	Thomas & Betts Co class A	*	20 1/4	22
Rockwell Manufacturing Co.	2 1/2	38	40 1/4	Three States Nat Gas Co.	1	4 1/4	5 1/4
Roddis Plywood Corp.	1	14 1/4	16	Time Inc.	1	x69	72 1/4
Rose Marie Reid	1	12 1/4	13 1/4	Tokheim Corp.	*	21	23
Ryder System Inc.	*	64 1/4	67 1/4	Topp Industries Inc.	1	13 1/4	15
Sabre-Pinon Corp.	20c	7 1/4	8 1/4	Towmotor Corp.	1	28 1/4	30 1/4
San Jacinto Petroleum	1	10 1/4	11 1/4	Tracerlab Inc.	1	11 1/4	12 1/4
Schild Bantam Co.	5	8	8 1/4	Tractor Supply Co.	1	24	26 1/4
Searle (G D) & Co.	2	46 1/4	50 1/4	Trans Gas Pipe Line Corp.	50c	23	24 1/4
Seismograph Service Corp.	1	13 1/4	14 1/4	Tucson Gas Elec Lt & Pwr Co.	5	28 1/4	30
Sierra Pacific Power Co.	7 1/2	33 1/4	35 1/4	United States Leasing Corp.	1	6 1/4	6 1/4
Skil Corp.	2	36 1/4	39	United States Sugar Corp.	1	30	32 1/4
South Shore Oil & Devel Co	10c	17	18 1/4	United States Truck Lines Inc	1	21 1/4	23
Southeastern Pub Serv Co.	10c	13 1/4	14 1/4	United Utilities Inc.	10	32 1/4	34 1/4
Southern Calif Water Co.	5	20	21 1/4	United Western Minerals	10c	2	2 1/4
Southern Colorado Power Co.	*	19 1/4	20 1/4	Universal Match Corp.	12 1/2	76	79 1/4
				Upper Peninsula Power Co.	9	31 1/4	33 1/4
				Utah Southern Oil Co.	2 1/2	14	15 1/4
Southern Nevada Power Co.	1	26 1/2	28 1/4	Valley Mould & Iron Corp.	5	48 1/4	51 1/4
Southern New Eng Tel Co.	25	45 1/4	48 1/4	Vanity Fair Mills Inc.	5	22 1/4	24 1/4
Southern Union Gas Co.	1	25 1/4	27	Varian Associates	1	33 1/4	35 1/4
Southwest Gas Producing Co.	1	10 1/4	11 1/4	Vitro Corp of Amer.	50c	13 1/4	14 1/4
Southwestern Elec Service Co.	1	16 1/4	18	Von's Grocery Co.	1	18 1/4	19 1/4
Southwestern States Tel Co.	1	24 1/4	26 1/4	Warner & Swasey Co.	1	28 1/4	30 1/4
Speer Carbon Co.	2 1/2	40 1/4	43 1/4	Warren Brothers Co.	5	52	56
Sprague Electric Co.	2 1/2	49 1/2	53	Warren (S D) Co.	*	56 1/4	60 1/4
Staley (A E) Mfg Co.	10	38 1/2	41 1/4	Washington Natural Gas Co.	10	18 1/4	19 1/4
Stand Fruit & Steamship.	2.50	10 1/4	11 1/4	Washington Steel Corp.	1	33	35 1/4
Standard Pressed Steel.	1	37 1/4	40 1/4	Watson Bros Transport "A"	1	6 1/4	7 1/2
Standard Register	1	56 1/2	60 1/2	Westcoast Transmission	*	18 1/4	20 1/4
				West Point Manufacturing Co.	*	18 1/4	19 1/4
Stanley Home Products Inc.				Western Lt & Telephone Co.	10	42	44 1/4
Common non-voting	5	39	43	Western Massachusetts Cos	1	25 1/4	27 1/4
Stanley Works	25	47 1/4	50 1/4	Western Natural Gas Co.	1	19	20 1/4
Statler Hotels Delaware Corp.	1	7 1/4	8 1/2	Weyerhaeuser Timber	7.50	44	46 1/4
Stepan Chemical Co.	1	31 1/4	33 1/4	White Eagle Oil Co.	10c	8 1/4	9 1/2
Stouffer Corp.	1.25	24 1/4	26 1/4	Whiting Corp.	5	11 1/4	13 1/4
Strong Cobb & Co Inc.	1	6	6 1/4	Wisconsin Power & Light Co.	10	32	34 1/4
Struthers Wells Corp.	2 1/2	20 1/4	22 1/4	Witco Chemical	5	42 1/4	44 1/4
Subnitz Greene Corp.	1	11 1/2	12 1/4	Wood Conversion Co.	5	18 1/2	21
Suburban Gas Service Inc.	1	26 1/4	29 1/4	Wurlitzer Company	10	13 1/4	14 1/4
Suburban Propane Gas Corp.	1	17 1/4	19 1/4	Wyandotte Chemicals Corp.	1	55 1/4	59 1/2
Suntide Refining Co.	1c	8 1/4	9	Yuba Consolidated Industries	1	15	16
Syntex Corporation	*	20	21 1/4	Zapata Off-Shore Co.	50c	9	10

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 22

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	2.16	2.37		Investment Co of America—1	10.92	11.93	
Affiliated Fund Inc.—1.25	7.71	8.34		Investment Trust of Boston—1	11.93	13.04	
American Business Shares—1	4.32	4.61		Isel Fund Inc.—1	35.83	36.55	
American Investors Fund—1	9.48	10.36		Johnston (The) Mutual Fund—1	24.25		
American Mutual Fund Inc.—1	38%	41		Keystone Custodian Funds—			
Amer Research & Development—1	1.70	1.87		B-1 (Investment Bonds)—1	24.13	25.18	
Associated Fund Trust—1	5.74	6.26		B-2 (Medium Grade Bonds)—1	22.50	24.55	
Atomic Devel Mut Fund Inc.—1	5.98	6.50		B-3 (Low Priced Bonds)—1	16.48	17.98	
Axe-Houghton Fund "A" Inc.—1	6.91	9.68		B-4 (Discount Bonds)—1	10.23	11.16	
Axe-Houghton Fund "B" Inc.—5	4.64	5.07		K-1 (Income Pfd Stocks)—1	9.67	10.55	
Axe-Houghton Fund Inc.—1	14.01	15.23		K-2 (Speculative Pfd Stks)—1	14.80	16.15	
Axe-Science & Elect'als Corp.—1c	31.67	34.61		S-1 (High-Grade Com Stk)—1	19.30	21.06	
Axe-Templeton Growth Fund—1	12.85	13.97		S-2 (Income Com Stocks)—1	13.07	14.27	
Canada Ltd.—1	17.63	19.06		S-3 (Speculative Com Stk)—1	15.39	16.79	
Blue Ridge Mutual Fund Inc.—1	13.41	14.50		S-4 (Low Priced Com Stks)—1	13.58	14.82	
Boston Fund Inc.—1	14.22	15.59		Keystone Fund of Canada Ltd.—1	13.43	14.53	
Broad Street Investment—1	15.15	15.15		Knickerbocker Fund—1	6.82	7.48	
Bullock Fund Ltd.—1	7.99	8.73		Knickerbocker Growth Fund—1	6.41	7.02	
California Fund Inc.—1	15.02	16.24		Lazard Fund Inc.—1	16%	17%	
Canada General Fund—1	18.25	19.75		Lexington Trust Fund—25c	12.48	13.64	
(1954) Ltd.—1	9.24	10.10		Lexington Venture Fund—1	13.27	14.50	
Canadian Fund Inc.—1	9.28	10.03		Life Insurance Investors Inc.—1	18.17	19.87	
Canadian International Growth Fund Ltd.—1	12.79	13.98		Life Insurance Slt Fund Inc.—1	6.81	7.43	
Century Shares Trust—1	11.17	12.08		Loomis Sayles Mutual Fund—1	47.05		
Chase Fund of Boston—1	13.12	13.72		Managed Funds—			
Chemical Fund Inc.—50c	11.17	12.08		Electrical Equipment shares—1c	2.99	3.30	
Christian Securities Corp.—100	131½	137½		General Industries shares—1c	3.98	4.38	
7% preferred—100	11.13	12.08		Metal shares—1c	2.73	3.01	
Colonial Fund Inc.—1	10.07	10.95		Paper shares—1c	3.87	4.26	
Commonwealth Income Fund Inc.—1	10.11	10.99		Petroleum shares—1c	2.58	2.85	
Commonwealth Investment—1	15.84	17.22		Special Investment shares—1c	4.09	4.51	
Commonwealth Stock Fund—1	19.23	20.90		Transport shares—1c	2.84	3.13	
Composite Bond & Stock Fund Inc.—1	17.03	18.51		Massachusetts Investors Trust shares of beneficial Int.—33½c	14.00	15.14	
Concord Fund Inc.—1	16.83	18.19		Mass Investors Growth Stock Fund Inc.—33½c	14.15	15.30	
Consolidated Investment Trust—1	19	21½		Massachusetts Life Fund—			
Crown Western Investment Inc.	7.82	8.55		Units of beneficial interest—1	22.04	23.83	
Dividend Income Fund—1	18.37	18.56		Missiles-Jets & Automation Fund Inc.—1	13.40	14.61	
De Vegh Investing Co Inc.—1	85	90%		Mutual Income Foundation Fd.—1	15.88	17.17	
De Vegh Mutual Fund Inc.—1	12.76	14.03		Mutual Investment Fund Inc.—1	10.42	11.43	
Delaware Fund—1	10.63	11.68		Mutual Shares Corp.—1	14.98		
Delaware Income Fund Inc.—1	9.13	10.01		Mutual Trust Shares of beneficial interest—1	13.57	3.88	
Diver Growth Slt Fund Inc.—1	9.58	10.50		Nation Wide Securities Co Inc.—1	20.82	22.52	
Diversified Investment Fund—1	21.04	23.75		National Investors Corp.—1	13.02	14.06	
Diversified Trustee Shares—2.50	3.13	3.43		National Security Series—			
Dividend Shares—25c	14.22	15.46		Balanced Series—1	11.14	12.17	
Dreyfus Fund Inc.—1	23.58	25.21		Bond Series—1	6.10	6.67	
Eaton & Howard—1	24.56	26.26		Dividend Series—1	4.56	4.98	
Balanced Fund—1	7.45	8.14		Preferred Stock Series—1	8.34	9.11	
Stock Fund—1	21.08	21.29		Income Series—1	6.48	7.08	
Electronics Investment Corp.—1	8.18	8.48		Stock Series—1	9.14	9.99	
Energy Fund Inc.—10	11.76	12.78		Growth Stock Series—1	8.44	9.22	
Equity Fund Inc.—20c	16.94	18.31		New England Fund—1	21.95	23.73	
Fidelity Capital Fund—1	18.07	19.54		New York Capital Fund of Canada Ltd.—1	37½	40	
Fidelity Fund Inc.—5	4.57	5.00		Nucleonics Chemistry & Electronics Shares Inc.—1	13.89	15.01	
Fiduciary Mutual Inv Co Inc.—1	6.01	6.57		One William Street Fund—1	13.63	14.74	
Financial Industrial Fund Inc.—1	2.80	3.06		Over-The-Counter Securities Fund Inc.—1	5.34	5.84	
Florida Growth Fund Inc.—10c	10.74	11.67		Peoples Securities Corp.—1	16.26	17.82	
Florida Mutual Fund Inc.—1	12.26	13.47		Philadelphia Fund Inc.—1	10.92	11.90	
Founders Mutual Fund—1	6.17	6.81		Pine Street Fund Inc.—1	25.56	28.82	
Franklin Custodian Funds Inc.—1c	19.72	21.61		Pioneer Fund Inc.—2.50	17.88	19.43	
Common stock series—1c	2.48	2.70		Price (T Rowe) Growth Stock Fund Inc.—1	39.06	39.45	
Preferred stock series—1c	13.74	15.02		Puritan Fund Inc.—1	8.19	8.85	
Fundamental Investors Inc.—2	16.70	18.05		Putnam (Geo) Fund—1	14.35	15.60	
Futures Inc.—1	7.51	8.16		Putnam Growth Fund—1	16.44	17.87	
Gas Industries Fund Inc.—1	9.82	10.76		Quarterly Dist Shares Inc.—1	7.49	8.14	
General Capital Corp.—1	11.36	12.44		Scudder Fund of Canada—25c	12.95	14.00	
General Investors Trust—1	8.38	9.18		Scudder Stevens & Clark Fund Inc.—1	440.48		
Group Securities—	8.67	9.50		Scudder Stevens & Clark—			
Automobile shares—1c	14.69	16.08		Common Stock Fund—1	29.73		
Aviation-Electronics—	13.71	15.01		Selected Amer Shares—1.25	10.35	11.20	
Electrical Equip Shares—1c	8.43	9.24		Shareholders Trust of Boston—1	11.75	12.84	
Building shares—1c	10.55	11.56		Smith (Edison B) Fund—1	15.70	17.21	
Capital Growth Fund—1c	7.22	7.92		Southwestern Investors Inc.—1	14.25	15.40	
Chemical shares—1c	8.94	9.80		Sovereign Investors—1	15.11	16.55	
Common (The) Stock Fund—1c	7.76	8.09		State Street Investment Corp.—1	38	40½	
Food shares—1c	13.13	14.37		Stein Roe & Farnum—			
General Bond shares—1c	6.93	7.60		Balanced Fund Inc.—1	36.87		
Industrial Machinery shares—1c	11.42	12.51		Sterling Investment Fund Inc.—1	12.80	13.54	
Institutional Bond shares—1c	2.29	2.53		Television-Electronics Fund—1	16.07	17.51	
Merchandising shares—1c	6.71	7.36		Texas Fund Inc.—1	9.92	10.84	
Mining shares—1c	10.95	11.99		United Funds Inc.—			
Petroleum shares—1c	10.64	11.65		United Accumulated Fund—1	12.81	13.92	
Tobacco shares—1c	7.83	8.58		United Continental Fund—1	8.12	8.87	
Utilities—1c	11.67	12.78		United Income Fund Shares—1	11.47	12.47	
Growth Industry Shares Inc.—1	19.14	19.71		United Science Fund—1	13.98	15.28	
Guardian Mutual Fund Inc.—1	20.51	21.13		United Funds Canada Ltd.—1	17.10	18.59	
Hamilton Funds Inc.—				Value Line Fund Inc.—1	7.15	7.81	
Series H-C7—10c	5.18	5.66		Value Line Income Fund Inc.—1	6.00	6.56	
Series H-DA—10c	5.14			Value Line Special Situations Fund Inc.—10c	3.87	4.23	
Haydock Fund Inc.—1	26.37			Wall Street Investing Corp.—1	8.36	9.14	
Income Foundation Fund Inc—10c	2.61	2.86		Investors Fund Inc.—1	10.57	11.55	
Income Fund of Boston Inc.—1	8.49	9.28		Wellington Equity Fund—1	12.45	13.53	
Incorporated Income Fund—1	9.93	10.85		Wellington Fund—1	14.51	15.82	
Incorporated Investors—1	9.65	10.44		Whitehall Fund Inc.—1	13.16	14.23	
Institutional Shares Ltd—				Wisconsin Fund Inc.—1	6.19	6.70	
Institutional Bank Fund—1c	12.31	13.46					
Inst Foundation Fund—1c	11.13	12.18					
Institutional Growth Fund—1c	11.81	12.92					
Institutional Income Fund—1c	7.07	7.74					
Institutional Insur Fund—1c	12.96	14.17					
Intl Resources Fund Inc.—1c	4.47	4.89					

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—10	195	204		Jefferson Standard Life Ins.—10	86½	90½	
Aetna Insurance Co.—10	67	70½		Jersey Insurance Co of N Y—10	35	38½	
Aetna Life Insurance—10	235	245		Lawyers Mtge & Title Co—65c	2½	3½	
Agricultural Insurance Co.—5	32½	35½		Lawyers Title Ins Corp (Va)—5	21½	23½	
American Equitable Assur—5	42	45½		Liberty Natl Life Ins (Birm)—2	45½	48½	
American Fidelity & Casualty—5	14½	16½		Life & Casualty Ins Co of Tenn—3	21½	23	
\$1.25 conv preferred—5	20½	22½		Life Companies Inc.—1	20½	21½	
American Fidelity Life Ins Co—1	7½	7½		Life Insurance Co of Va—10	52½	55½	
Amer Heritage Life Ins—(Jacksonville Fla)—1	10½	11½		Lincoln National Life—10	216	225	
American Home Assurance Co—5	38	42		Loyal Amer Life Ins Co Inc.—1	6	6½	
Amer Ins Co (Newark N J)—2½	26½	28½		Maryland Casualty—1	37½	40½	
American Investors Corp.—1	3½	4½		Massachusetts Bonding—5	31½	34½	
Amer Mercury (Wash D C)—1	2½	3		Mass Indemnity & Life Ins—5	49	55½	
Amer Nat Ins (Galveston)—1	8½	9½		Merchants Fire Assurance—5	40	43½	
American Re-insurance—5	41½	44½		Merchants & Manufacturers—4	13½	15½	
American Surety Co—6.25	22½	24½		Monument Life (Balt)—10	71	75½	
Bankers & Shippers—10	60	64½		National Fire—10	128	135	
Bankers Natl Life Ins (N J)—10	26½	28½		Natl Life & Accident Ins—10	114	117½	
Beneficial Standard Life—1	13½	14½		Natl Old Line Inc common—1	29½	31½	
Boston Insurance Co—5	33½	35½		National Union Fire—5	41½	44	
Commonwealth Life Ins Co (Ky)—2	23½	25		Nationwide Corp class A—5	23½	25½	
Connecticut General Life—10	368	383		New Amsterdam Casualty—2	47½	51½	
Continental Assurance Co—5	159	167		New Hampshire Fire—10	48	51½	
Continental Casualty Co—5	130	136		New York Fire—5	33½	36½	
Crum & Forster Inc—10	73½	77½		North River—2.50	41½	44½	
Eagle Fire Ins Co (N J)—1.25	3½	3½		Northeastern Insurance—3.33½	14	15½	
Employers Group Assoc—66½	71			Northern Ins Co of N Y—12½	47½	50½	
Employers Reinsurance Corp—5	50	53½		Pacific Indemnity Co—10	64	68	
Federal Insurance Co (N J)—4	67	70½		Pacific Insurance Co of N Y—10	60	64½	
Fidelity & Deposit of Md—10	125	134		Peerless Insurance Co—5	25	27	
Fireman's Fund (S F)—2.50	58½	61½		Philadelphia Life Ins Co—5	60	63½	
Franklin Life Insurance—4	88½	92½		Phoenix—10	77½	81	
General Reinsurance Corp—10	78	82½		Providence-Washington—10	5½	22	
Glens Falls—5	35½	38		Pyramid Life Ins Co (N C)—1	5½	6½	
Globe & Republic—5	21½	23½		Quaker City Life Ins (Pa)—5	52½	56	
Government Employees Ins (D C)—4	107	114		Reinsurance Corp (N Y)—2	20½	22½	
Government Employees Life Ins (D C)—1.50	130	139		Republic Insurance (Texas)—10	72½	77½	
Great American—5	39½	42		Republic Natl Life Insurance—2	72½	77½	
Gulf Life (Jacksonville Fla)—2½	24½	25½		St Paul Fire & Marine—6.25	59	62½	
Hanover Insurance Co—10	38½	41½		Seaboard Surety Co—10	76	80½	
Hartford Fire Insurance Co—10	181½	188½		Security (New Haven)—10	45	48½	
Hartford Steam Boiler Insp & Insurance—10	94	99		Springfield Fire & Marine—2	29½	32	
Home Insurance Co—5	50½	53½		\$6.50 preferred—10	104	109	
Home Owners Life Ins Co (Fla)—1	8½	9½		Standard Accident—10	55	58½	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
3½s Aug. 17, 1959-----	100	100.2	1½s Oct. 20, 1959-----	99.2	99.6
3½s Sept. 15, 1959-----	99.27	99.30	2½s Feb. 1, 1960-----	98.24	99
3.80s Jan. 15, 1960-----	99.25	99.28	3½s Feb. 1, 1960-----	99.20	99.28
4½s Feb. 15, 1960-----	99.31	100.1	3½s April 20, 1960-----	99.16	99.24
3½s April 15, 1963-----	97	97.16	2½s June 1, 1960-----	98.10	98.18
Federal Natl Mortgage Assn—			3½s April 3, 1961-----	98	98½
2s June 10, 1959-----	99.29	100	4s Sept. 20, 1961-----	99	99½
3½s Aug. 10, 1959-----	100.1	100.4	4s May 1, 1962-----	99	99½
3½s Oct. 13, 1959-----	99.30	100.1	2½s May 1, 1963-----	93¾	94¼
3½s Dec. 10, 1959-----	99.27	99.31	3½s May 2, 1966-----	92	92½
4s June 10, 1960-----	99.20	99.28	4½s Mar. 20, 1968-----	98½	99
3½s Aug. 23, 1960-----	98.30	99.6	4½s March 20, 1969-----	98½	99½
3½s Feb. 13, 1962-----	97.16	97.24	4½s July 15, 1969-----	101	102
3½s March 11, 1963-----	95.28	96.4	3½s April 1, 1970-----	91	92
4½s Nov. 12, 1963-----	99.8	99.16	4½s Oct. 1, 1970-1967-----	99¾	100¾
4½s June 10, 1965-----	99½	99¾	3½s May 1, 1971-----	90¾	91¾
3½s March 11, 1968-----	93	93½	4½s Feb. 15, 1972-1967-----	96¼	97¼
4½s April 10, 1969-----	98.16	98.28	3½s Sept. 15, 1972-----	93¾	94¾
Central Bank for Cooperatives—					
3.50s June 1, 1959-----	99.31	100.1			
3.55s Aug. 3, 1959-----	99.29	100			
3.50s Oct. 1, 1959-----	99.26	99.29			
4½s Dec. 1, 1959 w l-----	99.31	100.1			

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 23, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 14.0% above those of the corresponding week last year. Our preliminary totals stand at \$25,170,301,278 against \$22,072,333,741 for the same week in 1958. At this center there is a gain for the week ending Friday of 12.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 23—	1959	1958	%
New York	\$12,319,300,044	\$11,000,937,943	+ 12.0
Chicago	1,320,055,311	1,129,190,849	+ 16.9
Philadelphia	1,161,000,000	1,001,000,000	+ 16.0
Boston	811,744,906	726,737,015	+ 11.7
Kansas City	521,306,783	448,390,832	+ 16.3
St. Louis	430,900,000	370,400,000	+ 16.3
San Francisco	761,775,000	644,939,826	+ 18.1
Pittsburgh	494,916,791	431,389,357	+ 14.7
Cleveland	683,325,602	544,795,489	+ 25.4
Baltimore	428,921,677	363,295,776	+ 18.1
Ten cities, five days	\$18,933,246,114	\$16,661,077,087	+ 13.6
Other cities, five days	5,197,545,970	4,509,380,545	+ 15.3
Total all cities, five days	\$24,130,792,084	\$21,170,457,632	+ 14.0
All cities, one day	1,039,509,194	901,876,109	+ 15.3
Total all cities for week	\$25,170,301,278	\$22,072,333,741	+ 14.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 16. For that week there was an increase of 4.7%, the aggregate clearings for the whole country having amounted to \$24,929,639,714 against \$23,815,945,321 in the same week in 1958. Outside of this city there was a gain of 10.2%, the bank clearings at this center showing a decrease of 0.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a falling off of 0.9% but in the Boston Reserve District the totals register an improvement of 8.1% and in the Philadelphia Reserve District of 11.3%. In the Cleveland Reserve District the totals are larger by 16.8%, in the Richmond Reserve District by 7.9% and in the Atlanta Reserve District by 10.1%. The Chicago Reserve District has to its credit a gain of 8.0%, the St. Louis Reserve District of 11.3% and the Minneapolis Reserve District of 10.8%. In the Kansas City Reserve District the totals show an increase of 16.4%, in the Dallas Reserve District of 12.2% and in the San Francisco Reserve District of 10.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 16—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	925,916,541	856,141,850	+ 8.1	925,530,432	879,949,578
2nd New York	12,665,836,545	12,777,945,557	— 0.9	11,303,906,899	11,447,208,775
3rd Philadelphia	1,272,647,327	1,143,248,641	+ 11.3	1,213,970,416	1,527,418,418
4th Cleveland	1,589,430,201	1,350,411,480	+ 15.8	1,590,017,482	1,627,628,145
5th Richmond	863,923,191	800,626,483	+ 7.9	807,618,363	766,983,021
6th Atlanta	1,449,690,192	1,316,262,361	+ 10.1	1,337,781,503	1,233,475,551
7th Chicago	1,791,323,961	1,658,289,197	+ 8.0	1,743,726,494	1,734,484,711
8th St. Louis	784,649,178	704,715,607	+ 11.3	723,989,843	751,411,114
9th Minneapolis	731,924,340	660,567,725	+ 10.8	649,554,384	618,854,368
10th Kansas City	788,954,740	677,952,521	+ 16.4	655,286,471	641,392,693
11th Dallas	634,029,265	565,243,683	+ 12.2	584,923,657	560,516,481
12th San Francisco	1,431,310,233	1,294,535,216	+ 10.6	1,353,863,427	1,335,797,362
Total	24,929,639,714	23,815,945,321	+ 4.9	22,890,169,371	23,125,120,217
Outside New York City	12,710,327,039	11,537,098,445	+ 10.2	12,088,822,016	12,137,312,771

We now add our detailed statement showing the figures for each city for the week ended May 16, for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	4,150,956	3,238,492	+ 28.4	2,814,990	2,697,890
Portland	7,409,508	7,218,518	+ 2.6	8,053,420	7,961,920
Massachusetts—Boston	751,809,637	704,577,234	+ 6.7	752,250,077	726,278,567
Fall River	4,083,730	3,014,960	+ 35.5	3,624,716	3,837,420
Lowell	1,837,696	1,458,777	+ 26.0	2,020,553	1,666,005
New Bedford	4,143,764	3,765,321	+ 10.0	4,153,961	4,132,144
Springfield	16,048,258	15,079,160	+ 6.4	16,234,976	16,523,304
Worcester	15,067,757	12,432,089	+ 21.2	14,007,029	11,885,584
Connecticut—Hartford	53,369,201	41,668,963	+ 28.1	53,447,664	45,303,619
New Haven	23,959,986	25,379,695	— 5.6	28,191,311	24,036,680
Rhode Island—Providence	40,238,600	35,353,400	+ 13.8	37,426,900	32,692,300
New Hampshire—Manchester	3,791,448	2,952,791	+ 28.4	3,304,835	2,934,145
Total (12 cities)	925,916,541	856,141,850	+ 8.1	925,530,432	879,949,578
Second Federal Reserve District—New York—					
New York—Albany	48,134,067	105,906,478	— 54.5	62,369,593	26,335,033
Buffalo	147,844,864	143,654,719	+ 2.9	153,443,746	157,498,016
Elmira	3,084,796	3,439,239	— 10.3	3,436,737	3,102,504
Jamestown	3,955,169	3,484,092	+ 13.5	3,551,618	3,271,749
New York	12,219,312,615	12,278,846,876	— 0.5	10,801,347,355	10,987,807,446
Rochester	46,390,777	45,581,439	+ 1.8	43,660,587	42,336,594
Syracuse	29,608,788	30,562,657	— 3.1	30,394,547	26,936,218
Connecticut—Stamford	(a)	(a)	—	*32,000,000	28,350,619
New Jersey—Newark	76,866,322	75,940,910	+ 1.2	78,970,745	79,397,579
Northern New Jersey	90,639,147	90,529,147	+ 0.1	94,731,971	92,172,957
Total (9 cities)	12,665,836,545	12,777,945,557	— 0.9	11,303,906,899	11,447,208,775

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	2,136,200	1,933,271	+ 10.5	1,843,036	1,996,970
Bethlehem	1,359,129	2,148,905	— 36.8	2,190,915	1,807,854
Chester	2,195,035	2,051,296	+ 7.0	2,153,200	1,921,151
Lancaster	4,646,403	4,456,503	+ 4.3	4,774,587	4,680,154
Philadelphia	1,200,000,000	1,073,000,000	+ 11.8	1,137,000,000	1,456,000,000
Reading	4,358,414	3,924,537	+ 11.1	5,779,851	5,030,456
Scranton	7,747,313	8,318,830	— 6.9	7,969,645	7,945,652
Wilkes-Barre	4,600,299	3,924,073	+ 17.2	3,879,967	4,108,209
York	8,134,107	7,576,194	+ 7.4	8,275,197	8,965,561
Delaware—Wilmington	24,323,386	18,310,355	+ 32.8	18,019,344	15,880,307
New Jersey—Trenton	13,147,041	17,604,677	— 25.3	22,084,674	19,082,103
Total (11 cities)	1,272,647,327	1,143,248,641	+ 11.3	1,213,970,416	1,527,418,418

Fourth Federal Reserve District—Cleveland—

	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	14,604,461	13,428,560	+ 8.8	13,293,531	11,870,840
Cincinnati	312,926,486	293,662,164	+ 10.3	309,207,723	329,148,738
Cleveland	636,956,786	546,312,403	+ 16.6	659,139,738	661,712,203
Columbus	73,284,500	65,673,900	+ 11.6	66,203,200	60,572,700
Mansfield	12,479,911	10,491,090	+ 19.4	11,934,830	15,309,813
Youngstown	15,453,773	17,496,859	— 11.7	15,459,115	14,224,751
Pennsylvania—Pittsburgh	523,724,284	423,392,604	+ 23.7	514,779,345	534,789,091
Total (7 cities)	1,589,430,201	1,360,411,480	+ 16.8	1,590,017,482	1,627,628,145

Fifth Federal Reserve District—Richmond—

	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	5,400,448	4,908,500	+ 10.0	5,418,492	4,309,774
Virginia—Norfolk	24,794,000	21,364,915	+ 16.1	26,213,358	22,347,053
Richmond	239,337,213	206,006,190	+ 16.2	206,961,877	199,443,291
South Carolina—Charleston	9,313,146	10,491,090	— 11.2	10,382,675	9,287,123
Maryland—Baltimore	428,970,326	401,472,725	+ 6.8	407,453,388	388,606,104
District of Columbia—Washington	156,110,058	156,383,063	— 0.2	151,188,573	142,989,674
Total (6 cities)	863,925,191	800,626,483	+ 7.9	807,618,363	766,983,021

Sixth Federal Reserve District—Atlanta—

	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	32,759,460	27,007,723	+ 21.3	29,114,101	32,038,156
Nashville	152,195,034	137,928,487	+ 10.3	137,857,488	124,607,043
Georgia—Atlanta	447,200,000	438,000,000	+ 2.1	422,800,000	411,700,000
Augusta	8,122,583	6,512,186	+ 24.7	7,654,597	7,350,508
Macon	7,890,011	7,559,817	+ 4.4	7,487,223	6,964,336
Florida—Jacksonville	309,359,009	266,629,984	+ 16.0	268,690,302	238,217,470
Alabama—Birmingham	267,179,700	211,501,765	+ 26.3	235,630,665	194,735,129
Mobile	17,856,575	14,909,806	+ 19.8	19,547,592	15,304,658
Mississippi—Vicksburg	757,832	708,515	+ 7.0	684,594	608,004
Louisiana—New Orleans	206,369,888	205,504,078	+ 0.4	208,314,941	201,949,818
Total (10 cities)	1,449,690,192	1,316,262,361	+ 10.1	1,337,781,503	1,233,475,551

Seventh Federal Reserve District—Chicago—

	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	3,938,493	3,143,255	+ 25.3	3,363,354	3,361,027
Grand Rapids	20,250,946	21,615,214	— 6.3	21,500,883	22,170,529
Lansing	13,393,815	9,902,050	+ 35.3	11,805,480	11,618,331
Indiana—Fort Wayne	15,716,992	15,071,823	+ 4.3	14,059,409	13,118,183
Indianapolis	102,327,000	95,842,000	+ 6.8	95,276,000	92,162,000
South Bend	12,381,252	9,970,264	+ 24.2	11,186,767	10,801,831
Terre Haute	5,166,512	4,175,945	+ 23.7	4,350,977	4,194,373
Wisconsin—Milwaukee	169,807,443	153,028,350	+ 11.0	165,100,173	212,651,663
Iowa—Cedar Rapids	9,520,438	8,518,818	+ 11.8	7,381,550	8,922,800
Des Moines	66,643,578	53,324,522	+ 25.0	50,293,928	51,113,895
Sioux City	21,394,265	18,504,860	+ 15.6	15,985,336	14,217,413
Illinois—Bloomington	1,847,905	1,557,682	+ 6.3	1,842,287	1,836,157
Chicago	1,300,292,994	1,223,586,651	+ 6.3	1,296,697,938	1,248,288,036
Decatur	8,027,007	7,204,259	+ 11.4	7,400,070	6,255,767
Peoria	20,211,585	15,841,496	+ 27.6	19,316,744	17,601,904
Rockford	13,213,280	10,560,823	+ 25.1	11,626,213	10,146,464
Springfield	7,190,456	6,441,185	+ 11.6	6,539,385	6,023,334
Total (17 cities)	1,791,323,961	1,658,289,197	+ 8.0	1,743,726,494	1,734,484,711

Eighth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	389,200,000	367,300,000	+ 6.0	384,200,000	398,800,000
Kentucky—Louisville	229,358,262	199,716,771	+ 14.8	195,186,474	208,445,139
Tennessee—Memphis	162,465,272	134,812,606	+ 20.5	141,468,067	141,446,355
Illinois—Quincy	3,625,644	2,886,230	+ 25.6	3,135,302	2,719,620
Total (4 cities)	784,649,178	704,715,607	+ 11.3	723,989,843	751,411,114

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,265,912	8,514,339	— 2.9	10,248,457	10,468,809
Minneapolis	503,607,572	452,836,474	+ 11.2	443,177,497	417,519,371
St. Paul	182,183,895	164,165,901	+ 11.0	161,649,416	157,375,687
North Dakota—Fargo	11,765,311	10,529,399	+ 11.7	10,032,341	9,439,327
South Dakota—Aberdeen	4,664,235	4,506,274	+ 3.5	5,134,262	4,663,544
Montana—Billings	7,476,992	6,609,269	+ 13.1	6,631,371	6,434,020
Helena	13,959,923	13,406,069	+ 4.1	12,681,040	13,013,610
Total (7 cities)	731,924,340	660,567,725	+ 10.8	649,554,384	618,854,369

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 15, 1959 TO MAY 21, 1959, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday May 15	Monday May 18	Tuesday May 19	Wednesday May 20	Thursday May 21
Argentina, peso—						
Free		.0118955	.0119638	.0118617	.0116322	.0115100
Australia, pound		2.243107	2.243107	2.242231	2.241115	2.241035
Austria, schilling		.0384890*	.0384890*	.0384890*	.0384890*	.0384890*
Belgium, franc		.0200550	.0200550	.0200550	.0200600	.0200600
Canada, dollar		1.037812	1.037590	1.037218	1.039218	1.039531
Ceylon, rupee		.210843	.210831	.210768	.210656	.210718
Finland, markka		.00311405*	.00311405*	.00311405*	.00311405*	.00311405*
France (Metropolitan), franc		.00203919	.00203930	.00203920	.00203937	.00203930
Germany, Deutsche mark		.239115	.239110	.239115	.239140	.239150
India, rupee		.210905	.210892	.210810	.210870	.210725
Ireland, pound		2.815100	2.815100	2.814000	2.812600	2.812500
Italy, lira		.00161607	.00161007	.00161007	.00150991	.00161007
Japan, yen		.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar		.329600	.329566	.329566	.329333	.329333
Mexico, peso		.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.264930	.264910	.264910	.264916	.264900
New Zealand, pound		2.787227	2.786138	2.786138	2.784752	2.784653
Norway, krone		.140412	.140406	.140393	.140316	.140325
Philippine Islands, peso		.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo		.0350400*	.0350300*	.0350100*	.0350000*	.0350000*
Spain, peseta		.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona		.193271	.193275	.193275	.193241	.193238
Switzerland, franc		.231368	.231343	.231356	.231433	.231450
Union of South Africa, pound		2.804582	2.804582	2.803486	2.802092	2.801992
United Kingdom, pound sterling		2.815100	2.815100	2.814000	2.812600	2.812500

* Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	May 20, 1959	May 13, 1959	May 21, 1958
ASSETS—			
Gold certificate account	18,691,893	62,995	1,631,500
Redemption fund for F. R. notes	916,317	8,466	82,812
Total gold certificate reserves	19,608,210	54,533	1,548,688
F. R. notes of other banks	352,987	8,411	25,855
Other cash	364,797	1,030	341
Discounts and advances	376,479	275,861	290,673
Industrial loans	2	2	481
Acceptances—bought outright	27,776	1,207	11,983
U. S. Government securities:			
Bought outright—			
Bills	1,903,500	72,800	695,640
Certificates	18,649,726	—	1,296,379
Notes	2,867,565	—	2,867,565
Bonds	2,483,771	—	305,486
Total bought outright	25,904,562	72,800	1,961,340
Held under repurchase agree't	—	107,600	—
Total U. S. Govt. securities	25,904,562	180,400	1,961,340
Total loans and securities	26,308,819	457,470	2,239,549
Due from foreign banks	15	—	—
Uncollected cash items	5,898,979	62,372	897,743
Bank premises	95,904	256	8,612
Other assets	129,610	112,008	160,284
Total assets	52,759,321	551,942	1,410,736
LIABILITIES—			
Federal Reserve notes	27,034,264	29,016	597,673
Deposits:			
Member bank reserves	18,122,793	429,987	10,229
U. S. Treasurer—general acct.	468,247	35,374	33,644
Foreign	295,511	40,493	15,686
Other	384,892	2,464	1,079
Total deposits	19,271,443	427,332	6,650
Deferred availability cash items	4,966,206	106,400	739,905
Other liab. & accrued divids.	38,029	990	17,361
Total liabilities	51,309,941	563,738	1,361,589
CAPITAL ACCOUNTS—			
Capital paid in	377,854	208	26,929
Surplus	868,410	—	31,669
Other capital accounts	203,116	11,588	9,451
Total liab. & capital accts.	52,759,321	551,942	1,410,736
Ratio of gold certificate re- serves to deposits and F. R. note liabilities combined	42.3%	3%	4.0%
Contingent liability on accept- ances purchased for foreign correspondents	73,136	5,664	52,583
Industrial loan commitments	360	—	657

*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 13: Increases of \$389 million in loans adjusted, \$1,047 million in holdings of Treasury bills, and \$1,387 million in U. S. Government deposits.

Commercial and industrial loans increased in all districts and a total of \$212 million at all reporting member banks; the principal increases were \$41 million in the San Francisco District, \$36 million in the Chicago District, \$26 million in New York City, \$25 million in the Philadelphia District, and \$20 million in the Cleveland District. Changes according to industry appear in another press release. Real estate loans increased \$63 million and "other" loans increased \$76 million.

Holdings of Treasury bills increased in all but one district, largely reflecting the first stage of the Treasury's current refunding and new financing program. Holdings of Treasury certificates of indebtedness de-

creased by \$41 million, Treasury notes \$136 million, and U. S. Government bonds by \$87 million. Holdings of "other" securities decreased \$71 million.

Demand deposits adjusted decreased in seven districts and increased in the others; there was a net decrease of \$47 million at all reporting member banks.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$207 million and borrowings from others increased \$202 million. Loans to banks increased \$152 million.

A summary of assets and liabilities of reporting member banks follows:

	May 13, 1959	May 6, 1959	May 14, 1958
ASSETS—			
Loans and investments adjusted*	95,384	+1,101	+3,599
Loans adjusted*	56,378	+389	+3,983
Commercial and industrial loans	30,975	+212	+1,429
Agricultural loans	612	+6	+142
Loans to brokers and dealers for pur- chasing or carrying securities	2,234	+29	—23
Other loans for purchasing or carry- ing securities	1,376	+7	+78
Real estate loans	10,038	+63	+1,264
Other loans	12,385	+76	+1,178
U. S. Government securities—total	29,675	+783	—836
Treasury bills	2,910	+1,047	+1,091
Treasury certificates of indebtedness	2,431	—41	+1,206
Treasury notes	6,791	—136	—357
U. S. bonds	17,543	—87	—2,776
Other securities	9,331	—71	+452
Loans to banks	1,658	+152	+296
Reserves with Federal Reserve Banks	12,906	+102	+51
Cash in vault	1,032	+110	+38
Balances with domestic banks	2,436	+109	—353
LIABILITIES—			
Demand deposits adjusted	56,184	—47	+1,478
Time deposits except U. S. Government	28,506	—18	+987
U. S. Government deposits	4,493	+1,387	+919
Interbank demand deposits:			
Domestic banks	10,618	+34	—861
Foreign banks	1,418	+23	—150
Borrowings:			
From Federal Reserve banks	472	—207	+416
From others	1,284	+202	+636

*Exclusive of loans to banks and after deduction of valuation re-
serves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Asuncion Port Concession Corp., 8% gold debts.	May 27	2238
Cleveland, Cincinnati, Chicago & St. Louis Ry.— St. Louis Division 1st coll. trust mtge. bonds.	May 25	2240
Philadelphia Transportation Co.— Consol. mtge. 3½-6% bds. ser. A, due Jan. 1, 2039.	Jun 15	2245
Pittsburgh, Youngstown & Ashtabula Ry.— 1st general mortgage bonds.	May 29	2245

PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
Air Reduction Co., Inc., 4½% cum. conv. pfd. stock.	Jun 5	1789
Canadian Western Natural Gas Co., Ltd.— 5½% 1st mtge. bonds, series E, due Feb. 1, 1982.	Jun 1	2239
Columbia Gas System, Inc.— 5½% debentures, series H, due 1982.	Jun 1	2032
Community Public Service Co.— First mortgage bonds, series E, 5½% due 1987.	Jun 1	2032
Erie Forge & Steel Corp.— 6% cumulative convertible preferred stock.	Jun 15	*
Home Oil Co., Ltd.— 5¾% secured conv. debentures due Dec. 15, 1971.	Jun 15	1929
Iowa Southern Utilities Co.— 1st mortgage 6% bonds due Aug. 1, 1987.	Jun 1	2138
Michigan Wisconsin Pipe Line Co.— 1st mtge. pipe line bonds, 6¼% series due 1977.	Jun 15	2139

Company and Issue—	Date	Page
Midlothian Country Club— Gen. & refund. mtge. 15-year 4½% s.f. bds. due June 1, 1965.	Jun 1	2244
Minneapolis-Moline Co., 6% subord. s. f. debentures.	May 25	2139
Newman-Crosby Steel Co.— 5½% subord. debts. due July 1, 1963.	Jun 30	2244
Northern States Power Co. (Wh.)— 4½% series due June 1, 1987.	Jun 1	2036
Securities Investment Co. of St. Louis— 4½% debts. due June 1, 1968.	Jun 1	2245
Shinyetsu Electric Power Co., Ltd.— First mortgage 6½% sinking fund bonds, due Dec. 1, 1952 (extended to Dec. 1, 1962).	Jun 1	2038
Steinberg's Properties, Ltd.— 1st mtge. 6% series B bonds due June 1, 1982.	Jun 1	2246
Texas Co., 2½% debentures, due June 1, 1971.	Jun 1	2181
Texas Eastern Transmission Corp.— 5.50% first preferred series.	May 29	1840
Tokyo Electric Light Co., Ltd.— First mortgage gold bonds, 6% dollar series due June 15, 1959 extended to June 15, 1963.	Jun 15	1972
Wisconsin Natural Gas Co.— 1st mortgage bonds, 5½% series, due 1982.	Jun 15	*
Woods Manufacturing Co., Ltd.— 4% non-cumulative, class B preferred stock.	Jun 23	*

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
American Bakeries Co., 4½% cum. conv. pfd. stock.	Jun 15	2133
Arizona Public Service Co., \$2.40 cum. conv. pfd. stk.	Jun 5	2134
Canadian Consolidated Grain Co.— First s. f. 4% bonds due Oct. 1, 1961.	Jun 1	2135
Civic Finance Corp., 5.50% conv. preferred stock.	Jun 1	*
Clark Equipment Co., 5% cum. preferred stock.	Jun 15	*
Conway Hospital, Inc., 1st mtge. bds. dated Dec. 1, 1952.	Jun 1	2136
Crum & Forster, Inc., 8% preferred stock.	Jun 30	1572
Eastern Industries, Inc.— 70 cent cumulative conv. preferred stock.	May 19	*
Fedders Corp., 5½% conv. cum. pfd. stock.	May 29	2033
Flange-Utica Corp., 5% cum. prior pfd. stock.	Jun 1	1793
Grand Mere Knitting Co., Ltd.— First mortgage bonds, dated June 1, 1946.	Jun 1	2137
Holly Corp., 5% conv. debts. due June 1, 1959.	May 24	2034
Koehring Co., 5% preferred stock, series B.	Dec 15	1468
Mansfield Tire & Rubber Co.— 5% conv. subord. debts. due July 1, 1973.	Jun 1	2139
New England Gas & Electric Association— 4½% cum. conv. preferred stock.	July 1	2244
Orange & Rockland Utilities, Inc.— 5.75% cum. conv. pfd. series C stock.	May 27	2140
Potash Syndicate of Germany, 25-year s. f. loan bonds, series A, B and C, due Jan. 1, 1973 (as extended).	Jun 20	*
Southern Nevada Power Co.— 5½% 1st mtge. bonds, series "C," of 1986.	May 15	*
Tennessee Gas Transmission Co.— 5% cumulative second preferred stock.	Jun 1	1840
Textron, Inc., 4% pfd. stock, series A and B.	Jun 12	*
Time Finance Corp., 50c cum. conv. pfd. stock.	Jun 2	2288
United Artists Corp.— 6% conv. subord. debts. due May 1, 1969.	Jun 22	2182

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Hawaiian Pineapple, Ltd., common	25c	5-25	5-15
5% preferred A (quar.)	62½c	5-31	5-15
Hazeltine Corp. (quar.)	35c	6-15	5-29
Hecla Mining Co. (quar.)	12½c	6-20	5-20
Helene Curtis Industries, class A, common	10c	6-15	6-2
Stock dividend	1c	6-15	6-2
Extra	10c	6-15	6-2
Hercules Gallon Products—			
6% convertible B preferred (quar.)	30c	6-1	5-15
7% class A (quar.)	35c	8-1	7-15
Herold Radio & Electronics Corp.—			
6% convertible preferred (quar.)	7½c	5-29	5-14
Hershey Chocolate Corp. (quar.)	60c	6-15	5-25
Heyden Newport Chemical Corp.—			
Common (quar.)	10c	6-1	5-15
3½% preferred (quar.)	87½c	6-1	5-15
4½% preferred (quar.)	\$1.09½	6-1	5-15
Hi-Tower Drilling, Ltd. (s-a)	130c	6-1	5-15
Hilo Electric Light Co., common	45c	6-15	6-5
Common	45c	9-15	9-5
Common	45c	12-15	12-5
Hilton Hotels Corp., common	30c	6-1	5-15
5% 1st preferred (quar.)	\$1.25	6-1	5-15
5½% conv. preferred A (quar.)	34½c	6-1	5-15
4½% preferred (quar.)	\$1.18½	6-1	5-15
Hinde & Dauch Paper Co. of Canada, Ltd.			
Quarterly	145c	6-25	5-30
Hines (Edward) Lumber (quar.)	50c	7-10	6-19
Hires (Charles E.) Co. (quar.)	15c	6-1	5-15
Hobart Mfg. (quar.)	30c	6-1	5-14
Hoffman Electronics—			
New common (increased-quar.)	15c	7-31	7-15
Stock dividend	100%	6-25	5-26
Hollinger Consolidated Gold Mines Ltd.—			
Quarterly	26c	6-30	6-2
Extra	16c	6-30	6-2
Home Oil, Ltd., class A (s-a)	112½c	7-1	5-29
Class B (initial)	112½c	7-1	5-29
Homestake Mining Co. (quar.)	40c	6-12	6-1
Honey Dew Food Stores (stock dividend)	5c	6-1	5-15
Honolulu Oil Corp. (quar.)	50c	6-10	5-22
Hood Chemical Co. (s-a)	5c	5-28	5-15
Hooker Chemical Corp., com. (quar.)	25c	5-29	5-4
\$4.25 preferred (quar.)	\$1.06¼	6-26	6-2
Hoover Co., class A (quar.)	20c	6-12	5-18
Class B (quar.)	20c	6-12	5-18
4½% preferred (quar.)	\$1.12½	6-30	6-19
Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	\$1.25	6-1	5-15
Horner (Frank W.), Ltd., class A (quar.)	112½c	7-2	6-1
Hoskins Mfg. Co.	35c	6-4	5-19
Hot Shoppes, common (stock dividend)	4c	6-15	5-15
Class B (stock dividend)	4c	6-15	5-15
Hotel Corp. of America—			
5% pfd. (this payment clears arrears)	\$8.12½	6-30	6-20
5% preferred (quar.)	31½c	6-30	6-20
Hugoton Production Co. (quar.)	60c	6-15	5-29
Household Finance Corp., common (quar.)	30c	7-15	6-30
3½% preferred (quar.)	93½c	7-15	6-30
4% preferred (quar.)	\$1	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
Houston Lighting & Power (quar.)	40c	6-10	5-15
Howard Stores Corp., 4½% preferred (quar.)	\$1.06¼	6-1	5-14
Hubinger Company (quar.)	30c	6-10	5-29
Hudson Bay Mining & Smelting Co. Ltd.—			
Quarterly	175c	6-15	5-15
Hudson-Pulp & Paper Corp.—			
Class A common (quar.)	31½c	6-1	5-14
\$1.41 2nd preferred. (quar.)	35¼c	6-1	5-14
5% preferred A (quar.)	31¼c	6-1	5-14
35.12 preferred series B (quar.)	32c	6-1	5-14
5.70% preferred series C (quar.)	35½c	6-1	5-14
6.25% preferred series D (quar.)	39½c	6-1	5-14
Humble Oil & Refining Co. (quar.)	35c	6-10	5-29
Hunt Foods & Industries, common (quar.)	12½c	5-29	5-14
5% preferred A (quar.)	\$1.25	5-29	5-14
Hupp Corp., 5% conv. pfd. A (quar.)	62½c	6-30	6-19
Huron & Erie Mortgage (quar.)	145c	7-2	6-19

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mullig Sack & Door				Kellogg Company—				Matson Navigation (increased)			
5% preferred (quar.)	\$1.25	6-30	6-15	3 1/2% preferred (quar.)	\$7 1/2c	7-1	6-15	Maul Electric (quar.)	30c	6-15	6-15
5% preferred (quar.)	\$1.25	9-30	9-15	3 1/2% preferred (quar.)	\$7 1/2c	10-1	9-15	Maxon (W. L.) Corp.	40c	6-15	6-15
5% preferred (quar.)	\$1.25	12-30	12-15	3 1/2% preferred (quar.)	\$7 1/2c	1-2-60	12-15	May Department Stores, common (quar.)	55c	6-1	6-15
I-T-E Circuit Breaker, common (quar.)	45c	6-1	5-15	Kelly Douglas & Co. Ltd., class A (quar.)	\$6 1/2c	5-31	5-15	\$3.40 preferred (quar.)	85c	6-1	6-15
4.60% preferred (quar.)	\$7 1/2c	7-15	7-1	Kelley-Hayes Co. (quar.)	60c	7-1	6-15	\$3.75 preferred (quar.)	93 1/2c	6-1	6-15
Illinois Central RR. Co. (quar.)	50c	7-1	6-1	Kendall Company, common (quar.)	50c	6-15	5-25	\$3.75 preferred (1947 series) (quar.)	93 1/2c	6-1	6-15
Imperial Flo-Glaze Paints, Ltd. (quar.)	\$37 1/2c	6-1	5-20	\$1.50 preferred A (quar.)	\$112 1/2c	7-1	6-15	McBrine (L.) Co., Ltd., pfd. (s-a)	150c	7-1	6-15
Incorporated Investors—				Kentucky Utilities, common (quar.)	38c	6-15	5-25	McCloud River Lumber Co. (quar.)	\$1	6-10	6-25
Out of current and accumulated earnings	4c	6-15	5-21	4 1/2% preferred (quar.)	\$118 1/2c	6-1	5-15	McCord Corp., common (increased)	55c	5-25	6-15
Indiana Gas & Water (quar.)	25c	6-1	5-15	Kerite Company (quar.)	37 1/2c	6-15	6-1	\$2.50 preferred (quar.)	62 1/2c	6-30	6-15
Indiana Steel Products (quar.)	30c	6-10	5-23	Kern County Land (quar.)	50c	6-5	5-18	McCormick & Co. (quar.)	35c	6-10	6-15
Indianapolis Water Co., common (quar.)	25c	6-1	5-11	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	6-24	5-29	McGraw-Hill Publishing (quar.)	35c	6-1	6-15
5% preferred (quar.)	\$1.25	7-1	6-19	Kerr-McGee Oil Industries, common (quar.)	20c	7-1	6-5	McKesson & Robbins (quar.)	70c	6-15	6-15
4 1/2% preferred (quar.)	\$1.06 1/4	7-1	6-10	4 1/2% convertible prior preferred (quar.)	28 1/2c	7-1	6-5	McIntyre Peracpine Mines, Ltd. (quar.)	150c	6-1	6-1
Industria Elctrica de Mexico, S. A.—				Kerr Income Fund (monthly)	5c	6-15	6-4	McNeil Machine & Engineering Co.—			
American shares	24c	5-29	5-14	Ketchum & Company (quar.)	15c	5-26	5-11	Common (quar.)	40c	6-12	6-15
American shares	24c	11-16	11-2	Keweenaw Land Association, Ltd., int. cfs.	81	6-16	6-5	Class A 5% convertible preferred (quar.)	50c	7-1	6-15
Industrial Enterprises (stock dividend)	3c	6-2	5-12	Keyes Fibre Co., common (quar.)	30c	6-1	5-4	Mead Corp., common (quar.)	42 1/2c	6-1	6-15
Ingersoll-Rand Co., common (quar.)	75c	6-1	5-4	Stock dividend	2c	6-1	5-4	4 1/2% preferred (quar.)	\$1.06 1/4	6-1	6-15
5% preferred (s-a)	\$3	7-1	6-2	4% 1st preferred (quar.)	30c	7-1	6-10	Mead Johnson & Co., common (quar.)	30c	7-1	6-15
Inland Steel Co.—				Keystone Steel & Wire (quar.)	50c	6-10	5-11	4% preferred (s-a)	3c	7-1	6-15
New common (initial quar.)	40c	6-1	5-22	Kingsport Press, Inc. (quar.)	20c	7-1	6-6	Meadville Telephone, 5% pfd. (s-a)	62 1/2c	7-1	6-15
Institutional Securities, Ltd.—				Knox Corp., class A	9 1/2c	6-5	5-25	Melville Shoe Corp.—			
Institutional Foundation Fund (9c from investment income plus a distribution of 13c from securities profits)	22c	6-1	5-1	Knudsen Creamery Co. (quar.)	25c	6-13	6-1	4 1/2% preferred A (quar.)	\$1.10 1/4	6-1	6-15
Institutional Insurance Fund (10c from investment income plus a distribution of 30c from realized securities profits)	40c	6-15	5-15	Koehring Co., common (quar.)	10c	5-29	5-15	4% preferred B (quar.)	91	6-1	6-15
Inter-County Title Guaranty & Mortgage Co. (initial)	12 1/2c	5-29	5-21	5% preferred A (quar.)	62 1/2c	6-30	6-15	Mengel Company (quar.)	25c	6-8	6-15
Interior Breweries Class B Ltd. (s-a)	112c	6-15	6-1	5% preferred B (quar.)	62 1/2c	6-30	6-15	Mercantile Stores (quar.)	35c	6-15	6-15
Interlake Steamship Co.	50c	7-1	6-17	5 1/2% preferred (initial)	68 1/2c	6-30	6-15	Merchants Fire Assurance—			
International Breweries, Inc. (Mich.)	25c	6-15	5-29	Krattier Corp., class A (monthly)	7c	6-1	5-15	New common (initial quar.)	30c	6-5	6-15
Quarterly				Class B (monthly)	7c	6-1	5-15	Stock dividend	100%	6-5	6-15
International Business Machines Corp.—				Class A (monthly)	7c	7-1	6-15	Metal & Thermite Corp., common	20c	6-12	6-15
Common after three-for-two stock split	50c	6-10	5-27	Class B (monthly)	7c	7-1	6-15	7% preferred (quar.)	87 1/2c	6-20	6-15
New common (initial quar.)	50c	6-10	5-27	Class A (monthly)	7c	8-1	7-15	Metropolitan Edison Co., 3.85% pfd. (quar.)	96 1/2c	7-1	6-4
International Cigar Machinery Co. (quar.)	25c	6-10	5-25	Class B (monthly)	7c	8-1	7-15	3.86% preferred (quar.)	97c	7-1	6-4
International Harvester Co.—				Kress (S. H.) Co. (quar.)	50c	6-1	5-20	3.90% preferred (quar.)	97 1/2c	7-1	6-4
7% preferred (quar.)	\$1.75	6-1	5-5	Kresge (S. S.) Co. (quar.)	40c	6-10	5-15	4.35% preferred (quar.)	\$1.09 1/4	7-1	6-4
International Investors, Inc. (from net investment income)	6c	6-1	5-7	Kroger Company, common	22 1/2c	6-1	5-1	4.45% preferred (quar.)	\$1.11 1/4	7-1	6-4
International Nickel Co. of Canada, Ltd.—				8% 1st preferred (quar.)	\$1.50	7-1	6-15	Meyer-Blanke (quar.)	30c	6-12	6-25
Quarterly	165c	6-20	5-21	7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Extra	10c	6-12	6-25
International Paints Ltd., 6% pfd. (s-a)	160c	6-26	6-12	Kuhlman Electric Co., common	20c	6-10	6-1	Miami Copper Co. (increased)	50c	6-26	6-15
International Paper Co., common (quar.)	75c	6-15	5-25	5 1/2% preferred A (quar.)	13 1/2c	8-1	7-18	Michigan Central R. R. (s-a)	42 1/2c	7-31	6-15
5% preferred (quar.)	\$1	6-15	5-25	Kuppenheimer (B.) Co. (s-a)	50c	7-1	6-15	Mickelberry's Food Products (quar.)	20c	6-42	6-15
International Petroleum Ltd. (quar.)	130c	6-10	5-11	Labatt (John) Ltd. (quar.)	\$30c	7-1	6-12	Mid-West Abrasive Co. (quar.)	15c	7-1	6-15
5% preferred (quar.)	5c	6-1	5-15	Lake of the Woods Milling Co. Ltd.—				Midwest Oil Corp. (quar.)	35c	6-15	6-15
International Silver Co. (quar.)	37 1/2c	6-1	5-14	7% preferred (quar.)	\$1.75	6-1	5-1	Miles Laboratories (monthly)	12c	5-25	4-30
International Textbook (quar.)	75c	7-1	6-5	Lake Superior District Power, com. (quar.)	30c	6-1	5-15	Miller & Rhoades, Inc. (quar.)	30c	5-29	5-15
International Utilities Corp. (quar.)	25c	6-1	5-8	5% preferred (quar.)	\$1.25	6-1	5-15	Milton Brick, Ltd. (s-a)	110c	5-30	5-15
International Building Credit (quar.)	17 1/2c	6-1	5-15	Lake Superior & Ishpeming RR. Co. (quar.)	40c	6-15	6-1	Mine Safety Appliances Co.—			
Interprovincial Pipe Line, Ltd.—				Lamark Gold Mines, Ltd. (s-a)	110c	6-1	5-1	4 1/2% preferred (quar.)	56 1/2c	6-1	6-15
Increased quarterly	150c	6-1	5-8	Lambert (Alfred) (quar.)	17 1/2c	6-30	6-16	Mining Corp. of Canada, Ltd.	125c	6-30	6-15
Interstate Company, common	15c	6-30	6-15	Quarterly	17 1/2c	9-30	9-16	Minneapolis-Honeywell Regulator (quar.)	40c	6-10	6-15
5% prior preferred (quar.)	\$1.25	6-30	6-15	Lamson (M. H.) (quar.)	12 1/2c	6-1	5-18	Minneapolis & St. Louis Ry. (quar.)	35c	5-29	6-15
Interstate Engineering (increased)	20c	5-31	4-30	Lane Bryant, Inc. (quar.)	30c	6-1	5-15	Minnesota Mining & Mfg.	35c	6-12	6-15
Stock dividend (One share com. for each share held)	15c	6-31	4-30	Laur Secord Candy Shops (quar.)	\$25c	6-1	5-15	Minnesota Power & Light, common (quar.)	40c	6-1	6-15
Interstate Motor Freight System (quar.)	21 1/2c	6-18	6-1	LeTourneau (R. G.), Inc. (stock dividend)	1c	6-1	5-11	5% preferred (quar.)	\$1.25	7-1	6-15
4.35% preferred (quar.)	54 1/2c	7-1	6-11	Lear, Inc.	10c	6-1	5-8	Mirco Aluminum Co. (quar.)	30c	7-1	6-11
Interstate Securities Co. (quar.)	23c	7-1	6-12	Leath & Co. (quar.)	35c	7-1	6-10	Mississippi Power, 4.40% preferred (quar.)	\$1.10	7-1	6-15
Investment Foundation, Ltd., com. (quar.)	180c	7-15	6-15	Leece-Neville Co.	10c	6-5	5-20	4.60% preferred (quar.)	\$1.15	7-1	6-15
6% preferred (quar.)	175c	7-15	6-15	Lee (H. D.) Company (quar.)	50c	6-5	5-22	Missouri Pacific RR. Co. (quar.)	60c	7-1	6-15
Investors Diversified Services, Inc.—				Lees (James) & Sons (quar.)	50c	6-1	5-15	Missouri-Kansas Pipe Line Co., common	90c	6-16	6-15
Common (quar.)	\$1	6-8	5-22	Stock dividend	12 1/2c	7-2	6-2	Class B	4 1/2c	6-16	5-29
Class A (quar.)	\$1	6-8	5-22	Lehigh Portland Cement (quar.)	25c	6-1	4-30	Missouri Public Service, common (quar.)	18c	6-12	6-15
Investors Loan Corp., common (quar.)	3c	6-1	5-22	Leslie Salt (quar.)	40c	6-15	5-15	Stock dividend	1/2	6-12	6-15
5% preferred (quar.)	75c	6-1	5-22	Lester Engineering (quar.)	7 1/2c	6-1	5-15	\$4.30 preferred (quar.)	\$1.07 1/2	6-4	6-15
Investors Trust Co. of Rhode Island—				Levinson, Inc. (initial quar.)	10c	6-30	5-16	\$5.52 preferred (quar.)	\$1.38	6-1	6-15
\$2.50 preferred (quar.)	37 1/2c	8-1	7-20	Libby, McNeil & Libby (quar.)	10c	6-1	5-11	Missouri Utilities Co., common (quar.)	34c	6-1	6-15
Extra	25c	8-1	7-20	Libby-Owens-Ford Glass Co.—				5% preferred (quar.)	\$1.25	6-1	6-15
\$2.50 preferred (quar.)	37 1/2c	11-2	10-19	New common (initial quar.)	50c	6-10	5-27	Mitchell (J. S.) Ltd. (quar.)	\$31 1/2c	7-2	6-15
Extra	25c	11-2	10-19	Liberty Life Insurance Co. (Greenville S. C.)	25c	7-1	6-17	Mitchell (R.) Co. Ltd.—			
Iowa Electric Light & Power, com. (quar.)	40c	7-1	6-15	Liberty Loan Corp.—				\$1 participating class A (accumulative)	\$25c	6-15	6-15
4.80% preferred (quar.)	60c	7-1	6-15	Stock dividend to be recommended to the directors	75%	7-10	6-20	Mohasco Industries, common (quar.)	5c	6-15	6-15
4.30% preferred (quar.)	53 1/2c	7-1	6-15	Life & Casualty Insurance Co. of Tennessee	15c	6-10	5-8	3 1/2% preferred (quar.)	87 1/2c	6-15	6-15
Iowa-Illinois Gas & Electric, com. (quar.)	45c	6-1	5-1	Quarterly	\$1.25	6-1	6-14	4.20% preferred (quar.)	\$1.05	6-15	6-15
Stock dividend	5c	6-10	5-1	Lilly (Eli) & Co., class B (quar.)	50c	6-10	5-15	Mohawk Rubber Co. (quar.)	\$2	7-1	6-1
Iowa Power & Light, common (quar.)	40c	6-26	5-22	Lincoln National Life Insurance Co. (quar.)	50c	8-1	7-10	Mohawk Rubber Co. (quar.)	35c	6-27	6-15
3.30% preferred (quar.)	82 1/2c	7-1	6-15	Link-Belt Co. (quar.)	60c	6-1	5-4	Molybdenum Corp. (stock dividend)	1c	6-3	6-15
4.35% preferred (quar.)	\$1.08 1/4	7-1	6-15	Little Miami RR.—				Monarch Machine Tool Co. (quar.)	30c	6-3	6-15
4.80% preferred (quar.)	\$1.20	7-1	6-15	Original shares	\$1.10	6-10	5-15	Monarch Mills (quar.)	15c	6-30	6-15
Iowa Public Service, common (quar.)	20c	6-1	5-15	Special guaranteed (quar.)	50c	6-10	5-15	Montana-Dakota Utilities, com. (quar.)	25c	7-1	6-15
3.90% preferred (quar.)	97 1/2c	6-1	5-15	Loblau, Inc. (quar.)	50c	5-29	5-15	4.70% preferred (quar.)	\$1.17 1/2	7-1	6-15
4.20% preferred (quar.)	\$1.05	6-1	5-15	Loblau Cos., Ltd., class A (quar.)	110c	6-1	5-6	4.50% preferred (quar.)	\$1.12 1/2	7-1	6-15
Iowa Southern Utilities, common (quar.)	34c	6-1	5-15	Class B (quar.)	110c	6-1	5-6	Modern Containers Ltd., class A (quar.)	25c	7-2	6-15
4 1/2% preferred (quar.)	35 1/2c	6-1	5-15	\$2.40 preferred (quar.)	100c	6-1	5-6	Monsanto Chemical Co. (quar.)	25c	6-15	6-15
\$1.76 convertible preferred (quar.)	44c	6-1	5-15	Lockwood Kessler & Bartlett, class A (init.)	10c	6-1	5-15	Moore-Handley Hardware Co., 5% pfd. (quar.)	\$1.25	6-1	6-15
Iron Fireman Mfg. Co. (quar.)	15c	6-1	5-11	Lockhead Aircraft Co. (quar.)	30c	6-11	5-15	Moore-McCormack Lines (quar.)	37 1/2c	6-10	6-15
Intel Fund, Inc.	40c	7-17	6-24	Loblau Groceries Ltd., com. (quar.)	154c	6-1	5-6	Morgan Engineering, common (quar.)	30c	6-10	6-15
				1st preferred (quar.)	\$37 1/2c	6-1	5-6	\$2.50 prior preferred (quar.)	62 1/2c	7-1	6-15
				London Canadian Investment Corp., Ltd.—				Morgan (Henry) & Co. Ltd., common (quar.)	125c	6-1	6-15
				\$3 preferred (quar.)	175c	7-2	6-15	4 1/2% preferred (quar.)	\$1.10	6-1	6-15
				Lone Star Gas Co., common (quar.)	45c	6-8	5-22	Morrison-Knudsen Co., Inc. (quar.)	40c	6-1	6-15
				4.84% convertible preferred (quar.)	\$1.21	6-15	5-22	Motor Finance Corp. (quar.)	\$1	5-29	5-11
				Lone Star Steel (stock dividend)	10%	6-1	5-1	Motor Wheel Corp.	15c	6-10	6-15
				Lord Baltimore Hotel—				Mount Diablo (quar.)	6c	6-30	6-15
				7% non-cumulative 2nd preferred (quar.)	\$1.75	8-1	7-23	Mount Royal Dairies, Ltd.			
				7% non-cumulative 2nd preferred (quar.)	\$1.75	11-1	10-23	3% preferred (s-a)	\$3.50	6-20	6-15
				Louisville Cement (quar.)	60c	6-1	5-15	Mountain Fuel Supply (quar.)	30c	6-15	6-15
				Louisville & Nashville RR. (quar.)	\$1.25	6-12	5-1	Murphy (G. C.) Company (quar.)	50c	6-1	6-15
				Lowenstein (M.) & Sons (quar.)	15c	6-29	6-19	Murray Co. of Texas (quar.)	22 1/2c	6-15	6-15
				Lower St. Lawrence Power Co.—				Extra	35c	6-19	6-15
				4 1/2% preferred (quar.)	\$22 1/2c	8-1	7-17	Muskegon Motor Specialties Co.—			
				Lowney (Walter M.) Ltd. (quar.)	125c	7-15	6-15	\$3 class A conv. pref. (quar.)	50c	6-1	6-15
				Lucky Friday Silver, Lead Mines	5c	5-15	5-23	Prof. B (quar			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
National Tea, new common (initial)	20c	6-1	5-15	Pacific Northwest Pipeline, \$5.60 pfd. (quar.)	\$1.40	6-15	6-1	Rapid Grip & Batten, Ltd., common (s-a)	\$30c	7-1	6-12
National Union Fire Ins. Co. (Pittsburgh)	50c	6-25	6-2	\$3.30 preferred (quar.)	82½c	6-1	5-15	6% preferred (s-a)	\$21.50	7-1	6-12
Quarterly				Pacific Outdoor Advertising (quar.)	10c	6-30	6-19	6% preferred (s-a)	\$1.50	10-1	5-15
Nationwide Corp.				Pacific Tin Consolidated Corp.	5c	6-10	5-29	Rath Packing Co.	25c	6-10	5-20
Stock dividend on class A and B	3%	11-30	11-2	Package Machinery Co. (quar.)	25c	6-1	5-18	Reading & Bates Offshore Drilling Co.	7½c	6-30	6-20
Nazareth Cement Co. (quar.)	40c	6-15	6-5	Page-Hershey Tubes, Ltd. (quar.)	\$22½c	7-2	6-15	30c convertible class A (quar.)	50c	6-11	5-21
Neisner Brothers, Inc. (quar.)	20c	6-15	5-29	Pan American Sulphur Co.	25c	6-30	6-5	Reading Company, 4% 1st pfd. (quar.)	31½c	6-1	5-15
Nekoosa-Edwards Paper, class A (quar.)	17c	6-1	5-4	Panhandle Eastern Pipe Line Co.				Reading Tube Corp., \$1.25 conv. pfd. (quar.)			
Class B (quar.)	17c	6-1	5-4	Common (quar.)	45c	6-15	5-29	Refractory & Insulation Corp. (N. Y.)			
Neon Products of Canada (quar.)	115c	7-24	7-3	4% preferred (quar.)	\$1	7-1	6-15	Quarterly			
Quarterly	115c	10-3	10-2	Paperkraft Corp.	20c	5-27	5-6	Reinsurance Corp. (N. Y.) (s-a)	25c	6-16	6-2
Nestle-LeMur Co. (quar.)	7½c	6-15	6-1	Paragon Electric Co. (quar.)	15c	5-29	5-19	Reitman's (Canada), Ltd. (extra)	120c	6-11	5-20
Nevada Natural Gas Pipe Line Co., common	5c	6-1	5-15	Paramount Pictures Corp. (quar.)	50c	6-12	5-25	Reliance Insurance Co. (quar.)	20c	6-12	5-15
\$1.50 preferred (quar.)	37½c	6-1	5-15	Park Chemical Co. (quar.)	7½c	8-14	7-31	Remington Arms Co., common	\$2.25	6-15	5-19
New Dickinson Mines, Ltd. (s-a)	15c	6-1	5-11	Park Sheraton Corp. (quar.)	50c	6-1	5-15	4½% preferred (s-a)	\$2.25	6-15	5-19
Extra	22½c	6-1	5-11	Parker Pen Co., class A common (quar.)	30c	5-28	5-22	Renold Chains, Ltd., \$1.10 class A (quar.)	12c	7-1	6-15
New England Lime (quar.)	20c	6-15	6-1	Class B common (quar.)	30c	5-28	5-22	Extra	12c	10-1	9-15
New Jersey Power & Light	\$1	7-1	6-8	Parkersburg-Aetna Corp., \$5 pfd. (quar.)	\$1.25	6-1	5-15	\$1.10 class A (quar.)	12c	1-1-60	12-15
4% preferred (quar.)	\$1.01½	7-1	6-8	Parmer Transportation (quar.)	12½c	6-26	6-12	Republic Insurance (Texas), com. (quar.)	40c	5-25	5-11
4.05% preferred (quar.)	25c	6-1	5-15	Parsons & Co. (quar.)	5c	6-1	5-22	4% preferred (quar.)	\$1	6-26	6-15
New York Air Brake (quar.)				Paton Mfg. Co. Ltd., common (resumed)	140c	6-15	5-29	Republic Pictures Corp.	25c	7-1	6-10
New York State Electric & Gas	93½c	7-1	6-8	7% preferred (quar.)	135c	6-15	5-29	\$1 convertible preferred (quar.)	75c	7-23	6-19
3¾% preferred (quar.)	\$1.12½	7-1	6-8	Peabody Coal, common (quar.)	10c	7-1	6-12	Republic Steel Corp. (quar.)	25c	6-25	6-1
4½% preferred (1949 series)	\$1.12½	7-1	6-8	5% convertible prior preferred (quar.)	31½c	6-1	5-15	Resistoflex Corp. (stock dividend)	25c	6-1	5-8
\$4.50 preferred (quar.)	50c	7-1	6-15	Pearl Brewing (quar.)	30c	6-1	5-15	Revere Copper & Brass, Inc. (quar.)	12½c	6-5	5-15
Newberry (J. J.) Co. (quar.)				Pembina Pipe Line, Ltd., 5% pfd. (quar.)	\$62½c	6-1	5-15	Rezell Drug Co. (quar.)			
Newfoundland Light & Power Ltd.				Penn Controls, Inc. (quar.)	30c	6-15	6-1	Corporate title of above issue has been			
Common (quar.)	145c	6-1	5-8	Penn Fruit Co., common (quar.)	8½c	6-15	5-20	changed to Rexall Drug & Chemical Co.			
5% preferred (quar.)	\$1.125	6-1	5-22	Stock dividend	2%	6-15	5-20	Reynolds (R. J.) Tobacco, new com. (initial)	50c	6-8	5-15
Newport Electric Corp., com. (quar.)	27½c	6-1	5-15	4.60% preferred (quar.)	57½c	6-1	5-20	Rheem Mfg., 4½% preferred (quar.)	\$1.12½	6-1	5-11
3¾% preferred (quar.)	93½c	6-1	5-15	4.68% preferred (quar.)	58½c	6-1	5-20	Rice Ranch Oil (increased)	2c	6-17	5-15
Newport News Shipbuilding & Dry Dock Co.				Pennsylvania Engineering Co. (quar.)	30c	6-15	6-1	Richfield Oil Corp. (quar.)	75c	6-15	5-15
Quarterly	35c	6-1	5-15	Pennobscot Chemical Fibre				Riegel Paper Corp. (quar.)	30c	6-10	5-22
Niagara Mohawk Power Corp., com. (quar.)	45c	6-30	6-5	Common voting (quar.)	30c	6-1	5-1	Riegel Textile Corp., \$4 pfd. A (quar.)	\$1	6-15	6-5
4.85% preferred (quar.)	\$1.21½	6-30	6-5	Stock dividend	2%	6-1	5-7	Rio Grande Valley Gas (quar.)	4c	6-15	5-15
4.10% preferred (quar.)	\$1.02½	6-30	6-5	Common non-voting (quar.)	30c	6-1	5-1	Rio Tinto Co. Ltd. Ordinary			
3.90% preferred (quar.)	97½c	6-30	6-5	Stock dividend	2%	6-1	5-7	(Final payment of 5% equal to about 12c			
3.60% preferred (quar.)	90c	6-30	6-5	Pennsylvania Electric Co.				per share, and a special interim pay-			
5.25% preferred (quar.)	\$1.31½	6-30	6-5	4.40% preferred B (quar.)	\$1.10	6-1	5-8	ment of 5% equal to about 4c per shr.)	20%	6-12	5-11
3.40% preferred (quar.)	85c	6-30	6-5	3.70% preferred C (quar.)	92½c	6-1	5-8	Ritter Finance Co., class A (quar.)	7c	6-1	5-15
Niagara Share Corp. (Md.)	35c	6-12	5-29	4.05% preferred D (quar.)	\$1.01	6-1	5-8	Class B (quar.)	7c	6-1	5-15
Nipco Chemical Co., 4% preferred (quar.)	\$1	6-1	5-20	4.70% preferred E (quar.)	\$1.17½	6-1	5-8	6% preferred	\$3.384	6-1	5-15
Norfolk & Western Ry. (quar.)	90c	6-10	5-14	4.50% preferred F (quar.)	\$1.12½	6-1	5-8	5½% preferred (quar.)	68½c	6-1	5-15
Noranda Mines Ltd. (quar.)	150c	6-15	5-15	4.60% preferred G (quar.)	\$1.15	6-1	5-8	Roadway Express, Inc., class A (quar.)	17½c	6-15	5-29
Norfolk & Southern Ry. (stock dividend)	2½c	6-26	6-15	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	6-1	5-15	Roan Antelope Copper Mines, Ltd. Amer. shs.			
(Subject to ICC approval)				4.64% preferred (quar.)	\$1.16	6-1	5-15	Interim (approximate)	8c	7-15	6-2
Normetal Mining Corp., Ltd.	15c	6-29	6-1	4.25% preferred (quar.)	\$1.06½	6-1	5-15	Robbins & Myers, Inc., common (quar.)	50c	6-15	6-2
North American Life Insurance (Chicago)	10c	8-24	8-14	Penn-Texas Corp., \$1.60 conv. pfd. (accum.)	40c	6-30	6-16	\$1.50 participating preferred (quar.)	37½c	6-15	6-6
(s-a)	25c	6-10	5-21	Peoples Drug Stores (quar.)	50c	6-26	5-29	Participating	\$0.08333	6-15	6-6
North American Car, new common (initial)				Peoples Gas, Light & Coke (quar.)	50c	7-15	6-19	Robertson (H. H.) Co. (quar.)	60c	6-10	5-29
North American Investment Corp.				Peoples Telephone Corp. (Pa.)	\$1	6-15	6-5	Robinson (J. C.) Co., common (quar.)	5c	6-15	6-1
5½% preferred (quar.)	34½c	6-20	5-29	Common (quar.)	\$1	6-15	6-5	Conv. class A (quar.)	3c	6-15	6-1
6% preferred (quar.)	37½c	6-20	5-29	4½% preferred	\$1	6-15	6-5	Robinson, Little & Co. Ltd., com. (quar.)	120c	6-20	6-15
North American Refractories (quar.)	50c	7-15	6-30	Pepsi-Cola Bottling Co. of Long Island				\$1 class A pref. (quar.)	125c	6-1	5-15
North Canadian Oils, Ltd.				Quarterly	10c	6-15	6-1	Rochester Gas & Electric Co.			
5½% preferred (s-a)	\$1.137	6-1	5-15	Pepsi-Cola Co. (quar.)	30c	6-30	6-12	4% preferred P (quar.)	\$1	6-1	5-14
North Penn Gas Co. (quar.)	15c	7-1	6-10	Perfect Circle Corp. (quar.)	25c	6-1	5-1	4.10% preferred H (quar.)	\$1.02½	6-1	5-14
North Pennsylvania RR. Co. (quar.)	\$1	5-25	5-18	Perfex Corp., 4½% pfd. (quar.)	\$1.12½	6-1	5-22	4.10% preferred J (quar.)	\$1.02½	6-1	5-14
North River Insurance (N. Y.) (quar.)	35c	6-10	5-20	Perkins Machine & Gear Co.				4¾% preferred I (quar.)	\$1.18½	6-1	5-14
North Shore Gas (Ill.) (quar.)	25c	6-1	5-8	\$1.75 preferred (quar.)	\$1.75	6-1	5-20	4.95% preferred K (quar.)	\$1.23½	6-1	5-14
North Star Oil, Ltd., common (initial)	115c	6-15	5-15	Peter Paul, Inc. (quar.)	50c	6-10	5-15	Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-19
Class A (quar.)	115c	6-15	5-13	Petersburg & Hopewell Gas (increased quar.)	27c	6-2	5-11	Rochester Transit Corp. (reduced)	4c	6-1	5-15
Class A (quar.)	115c	9-15	8-17	Petroleum Exploration Co. (quar.)	75c	6-10	5-20	Rochwell Mfg. Co. (quar.)	37½c	6-5	5-20
\$2.50 preferred (1956 series)	\$62½c	7-2	6-3	Petroleum Permutit (quar.)	35c	6-1	5-15	Rochwell-Standard Corp. (quar.)	50c	6-10	5-18
\$2.50 preferred (1956 series) (quar.)	\$62½c	10-2	9-3	Phelps Dodge Corp. (quar.)	75c	6-10	5-22	Rohm & Haas Co., common (quar.)	50c	6-1	5-8
Northeastern Water, \$4 prior pfd. (quar.)	\$1	6-1	5-15	Pheoil Mfg. Co. (quar.)	25c	6-1	5-15	4% preferred A (quar.)	\$1	6-1	5-8
Northern Central Ry. (s-a)	\$2	7-15	6-30	Philadelphia Electric, common (quar.)	56c	6-30	5-22	Roland Paper Co. Ltd., class A (quar.)	125c	6-1	5-15
Northern Indiana Public Service				\$1 preferred (quar.)	25c	6-30	5-22	Class B (quar.)	115c	6-1	5-15
Common (quar.)	50c	6-20	5-22	Philadelphia, Germantown & Norristown RR.				4¼% preferred (quar.)	\$1.06½	6-15	6-1
4.40% preference (quar.)	44c	6-30	5-22	Quarterly	\$1.50	6-4	5-20	Ross Gear & Tool (quar.)	40c	6-1	5-15
4.40% preference (quar.)	44c	6-30	5-22	Philadelphia & Reading Corp.				Rothmoor Corp., common	10c	7-3	6-12
North Natural Gas, common (quar.)	35c	6-20	5-29	New common (initial)	25c	5-28	5-14	Class A	5c	7-3	6-12
5½% preferred (quar.)	\$1.37½	7-1	6-19	Philadelphia Suburban Transportation (quar.)	20c	5-29	5-15	Rubbermaid, Inc.	7½c	6-1	5-15
5.80% preferred (quar.)	\$1.45	7-1	6-19	Philadelphia Suburban Water, com. (quar.)	12½c	6-1	5-8	Rudy Mfg. Co. (Mich.)	10c	6-15	6-1
North Ohio Telephone (quar.)	40c	7-1	6-12	\$3.65 preferred (quar.)	91½c	6-1	5-8	Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	7-1	6-10
North Quebec Power, Ltd., com. (quar.)	140c	7-24	6-30	5% preferred (quar.)	\$1.25	6-1	5-8	Ryan Aeronautical (quar.)	10c	6-5	5-15
5½% 1st preferred (quar.)	169c	6-15	5-25	Phillips Petroleum (quar.)	42½c	6-1	5-8	Two-and-a-half-for-one stock split sub-			
3-6% 2nd preferred (quar.)	\$1.50	6-15	5-25	Piggly Wiggly (Calif.), common	21½c	6-20	6-15	ject to stockholders approval			
Northrop Corp. (quar.)	40c	y6-19	y6-3	Pillsbury Co., new com. (initial-quar.)	35c	6-1	5-7	Ryder System (quar.)	30c	5-18	4-20
Northwest Bancorporation				4¼% preferred (quar.)	\$1	7-15	7-1	Increased quarterly	35c	8-10	7-20
New common (initial-quar.)	27½c	6-1	5-11	Pioneer Natural Gas (quar.)	35c	6-5	5-22	(2-for-1 split, subject to approval of Inter-			
4.50% preferred (quar.)	\$1.12½	6-1	5-11	Piper Aircraft Corp. (quar.)	25c	6-15	6-1	state Commerce Commission)			
Northwestern Public Service Co.				Pitney-Bowes, Inc., new com. (initial quar.)	15c	6-12	5-28	Sabine Royalty (s-a)	\$1	6-30	6-19
Common (quar.)	25c	6-1	5-15	Pittsburgh Coke & Chemical, com. (quar.)	25c	6-1	5-19	Safeway Steel Products (quar.)	25c	5-29	5-18
4½% preferred (quar.)	\$1.12½	6-1	5-15	\$4.80 preferred (quar.)	\$1.20	6-1	5-19	Safeway Stores, Inc., com. (monthly)	10c	5-31	4-30
5½% preferred (quar.)	\$1.31½	6-1	5-15	\$5.00 preferred (quar.)	\$1.25	6-1	5-19	Common (monthly)	10c	6-30	6-30
Nova Scotia Light & Power Co. Ltd.				Pittsburgh, Ft. Wayne & Chicago Ry.				4% preferred (quar.)	\$1	7-1	5-29
5% preferred (quar.)	\$62½c	6-1	5-6	Common (quar.)	\$1.75	7-1	6-10	4.30% preferred (quar.)	\$1.07½	7-1	6-29
4½% preferred (quar.)	\$1.12½	6-1	5-6	7% preferred (quar.)	\$1.75	7-1	6-10	St. Joseph Lead Co. (quar.)	25c	6-10	5-28
4% preferred (quar.)	\$1	6-1	5-6	Pittsburgh Plate Glass (quar.)	55c	6-19	8-1	St. Louis-San Francisco Ry. Co.			
Norwalk Tank Co., class A (stock dividend)	2%	6-15	5-29	Pittsburgh Steel, 5% preferred A (quar.)	\$1.25	6-1	5-8	Common (resumed)	25c	6-15	6-1
Class B (stock dividend)	2%	6-15	5-29	5½% preferred (quar.)	\$1.37½	6-1	5-8	5% preferred A (quar.)	\$1.25	6-15	6-1
Norwich Pharmacal Co. (quar.)	35c	6-10	5-8	Pittsburgh, Youngstown & Ashtabula Ry.				5% preferred A (quar.)	\$1.25	9-15	9-1
				7% preferred (quar.)	\$1.75	6-1	5-20	5% preferred A (quar.)	\$1.25	12-15	12-1
Oak Manufacturing Co. (quar.)	25c	6-15	5-29	Placer Development, Ltd. (interim)	125c	6-23	5-29	St. Paul Fire & Marine Insurance Co.			
Office Specialty Mfg. Co., Ltd. (quar.)	120c	6-30	6-16	Polaroid Corp., common (quar.)	5c	6-24	6-9	Increased	32½c	7-17	7-16
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	6-1	5-4	5% 1st preferred (quar.)	62½c	6-24	6-9	St. Regis Paper, common (quar.)	35c	6-1	5-1
Ohio Crankshaft Co. (quar.)	25c	6-15	6-1	\$2.50 2nd preferred (quar.)	62½c	6-24	6-9	\$4.40 1st pfd. series A (quar.)	\$1.10	7-1	6-5
Ohio Forge & Machinery Corp.	50c	6-5	5-15	Poor & Company (quar.)	37½c	6-1	5-15	Salada-Shirriff-Horsey, Ltd.			
Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	6-1	5-15	Portsmouth Steel Corp. (quar.)	15c	6-1	5-15	New common (initial)	16c	6-15	5-25
Ohio Oil Co. (quar.)	40c	6-10	5-15	Potash Co. of America (quar.)	45c	6-1	5-15	San Jose Water Works, common (quar.)	32½c	6-1	5-8
Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	6-1	5-11	Potomac Electric Power, common (quar.)	30c	6-30	5-18	4¾% preferred A (quar.)	29½c	6-1	5-8
4.20% preferred (quar.)	\$1.05	6-1	5-11	2.44% preferred (quar.)	61c	6-1	5-5	4¾% convertible preferred B (quar.)</			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Shakespeare Co. (quar.)	30c	6-5	5-22	Suburban Propane Gas—				United Gas Improvement, com. (increased)	60c	6-30	5-20
Shawinigan Water & Power Co.—				5.20% preferred (quar.)	65c	6-1	5-15	4½% preferred (quar.)	\$1.00	7-1	5-20
Common (increased—quar.)	120c	5-25	4-14	\$1.20 preferred (quar.)	30c	6-1	5-15	United Illuminating (increased)	35c	7-1	5-20
4½% preferred A (quar.)	150c	7-2	6-2	\$1.60 preferred (quar.)	40c	6-1	5-15	United Industrial Corp. (quar.)	15c	6-1	5-18
4½% preferred B (quar.)	\$156¼c	7-2	6-2	Sun Life Assurance Co. of Canada (quar.)	\$121.25	7-1	6-10	United Keno Hill Mines, Ltd.	16c	7-20	6-19
Sheaffer (W. A.) Pen. class A (quar.)	15c	5-25	5-4	Sun Oil Co. (quar.)	25c	6-10	5-8	United Molasses Co., Ltd.	16c	7-20	6-19
Class B (quar.)	15c	5-25	5-4	Sunshine Mining (quar.)	5c	6-30	5-29	Amer. dep. rcts. ordinary (final)	10½c	7-1	5-20
Sheller Mfg. Corp.	20c	6-12	5-5	Sunray Mid-Continental Oil, com. (quar.)	33c	6-15	5-7	Special	3½c	7-1	5-20
Shenango Valley Water Co.—				4½% preferred A (quar.)	28¼c	6-1	5-7	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-10
5% preferred (quar.)	\$1.25	6-1	5-15	5½% 2nd pfd. (1955 series) (quar.)	41¼c	6-1	5-7	United Pacific Aluminum Corp. (quar.)	12½c	6-30	6-12
Sherwin-Williams Co., 4% pfd. (quar.)	\$1	6-1	5-15	Sunshine Biscuits, Inc. (quar.)	\$1.10	6-5	5-1	Stock dividend	3c	6-30	6-12
Sherwin-Williams (Canada), 7% pfd. (quar.)	\$11.75	7-2	6-10	Superior Propane, Ltd., common	\$10c	6-15	5-29	United Screw & Bolt Corp., class B	25c	6-5	5-8
Shoe Corp. of America (increased)	30c	6-15	5-22	\$1.40 preferred (quar.)	\$35c	7-2	6-15	U. S. Borax & Chemical, 4½% pfd. (quar.)	\$1.12½c	6-1	5-15
Shop Rite Foods (quar.)	17½c	5-29	5-15	Sutherland Paper Co. (quar.)	50c	6-15	5-15	U. S. Casualty Co., 45c conv. pfd. (s-a)	22½c	6-1	5-19
Shopping Bag Food Stores (quar.)	15c	5-29	5-8	Swanton Industries, Ltd. (quar.)	17c	6-30	6-12	U. S. Envelope (quar.)	55c	6-1	5-21
Shulton, Inc., class A (quar.)	25c	7-1	6-10	Sylvanite Gold Mines Ltd. (s-a)	13c	7-2	4-17	U. S. Gypsum Co., common (quar.)	25c	7-1	6-5
Class B (quar.)	25c	7-1	6-10	Symington Wayne Corp. (quar.)	15c	7-15	7-1	Extra	\$1.75	7-1	6-5
Sicks Breweries, Ltd. (quar.)	\$30c	6-17	5-29	Syracuse Transit Corp. (quar.)	50c	6-1	5-15	7% preferred (quar.)			
Siegler Corp. (Del.)	10c	6-15	6-1	Tampax, Inc. (quar.)	55c	5-28	5-8	U. S. Hoffman Machinery Corp.—			
Stock dividend	3c	6-15	6-1	Tappan Co. new com. (initial)	30c	6-19	6-8	5% class A preference (quar.)	62½c	6-1	5-25
Sierra Pacific Power, \$2.44 pfd. (quar.)	61c	6-1	5-15	2-for-1 stock split	—	6-1	5-4	4½% preferred (s-a)	22½c	7-1	5-15
Signal Mines (Quebec) Ltd.	110c	7-28	6-26	Taylor Fibre Co. (quar.)	3c	6-1	5-15	U. S. Lines Co. (quar.)	50c	6-5	5-15
Signal Oil & Gas Co., class A (quar.)	20c	6-10	5-11	Taylor & Penn Co.	—	—	—	U. S. Pipe & Foundry (quar.)	30c	6-15	6-1
Class B (quar.)	20c	6-10	5-11	4.32% convertible preferred (quar.)	27c	6-15	6-1	U. S. Playing Card Co. (quar.)	\$1	7-1	6-10
Signode Steel Strapping, common (quar.)	25c	6-1	5-11	Teck-Hughes Gold Mines, Ltd. (s-a)	15c	6-1	5-1	U. S. Printing & Lithograph, common	60c	6-1	5-15
5% preferred (quar.)	62½c	6-1	5-11	Telechrome Mfg., class A (stock dividend)	2½	6-18	6-3	5% preference A (quar.)	62½c	7-1	6-15
Simmons Company (quar.)	60c	6-10	5-26	Television-Electronics Fund, Inc.—				U. S. Rubber Co., common (quar.)	50c	6-15	5-25
Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$11.25	6-1	5-14	From investment income	8c	5-30	5-4	8% non-cum. 1st preferred (quar.)	\$2	6-13	5-25
Simonds Saw & Steel (increased)	\$1	6-15	5-22	Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-15	U. S. Steel Corp., common (quar.)	75c	6-10	5-8
Simpson's Ltd. (quar.)	115c	6-15	5-15	4.10% preferred (quar.)	\$1.02½	7-1	6-12	U. S. Truck Lines (quar.)	25c	6-15	5-30
Sinclair Oil Corp. (quar.)	75c	6-15	5-15	4.25% preferred (quar.)	\$1.06¼	7-1	6-12	United Steel Corp., Ltd.	120c	6-30	6-9
Singer Mfg. (quar.)	55c	6-12	5-12	4.50% 2nd preferred (quar.)	\$1.12½	7-1	6-12	United Telephone (Pa.), 4½% pfd. A (quar.)	\$1.12½	6-1	5-20
Singer Mfg. Ltd.—				4.60% preferred (quar.)	\$1.15	7-1	6-12	Common (quar.)	7½c	6-29	6-18
Amer. dep. rcts. ord. reg. (annual)	110c	6-5	5-13	4.64% preferred (quar.)	\$1.16	7-1	6-12	Common (quar.)	7½c	6-29	6-18
Skelly Oil Co. (quar.)	45c	6-8	4-29	4.65% preferred (quar.)	\$1.16¼	7-1	6-12	Common (quar.)	7½c	6-29	6-18
Snap-On Tools Corp. (quar.)	30c	6-10	5-20	4.90% preferred (quar.)	\$1.22½	7-1	6-12	\$3.50 preferred (quar.)	87½c	6-1	7-15
Socony Mobil Oil Co. (quar.)	50c	6-10	5-1	5% 2nd pfd. (entire issue called for redemp on June 1 at \$105 per share plus this dividend) Convertible into com-				\$3.50 preferred (quar.)	87½c	11-1	10-15
Smith (Edson B.) Fund	82c	5-29	5-7	mon to May 22	83c	6-1	—	Universal Consolidated Oil (quar.)	65c	5-28	5-12
Sonotone Corp., common (quar.)	7c	6-30	6-2	5.10% preferred (quar.)	\$1.27½	7-1	6-12	Universal Insurance Corp. (quar.)	25c	6-1	5-15
\$1.55 convertible preferred (quar.)	38¼c	6-30	6-2	5.12% preferred (quar.)	\$1.28	7-1	6-12	Universal Match Corp. (quar.)	37½c	6-15	5-25
\$1.25 convertible preferred A (quar.)	31¼c	6-30	6-2	5.25% preferred (quar.)	\$1.31¼	7-1	6-12	Universal Oil Products (initial)	12½c	6-30	6-15
South Bend Lathe Works	40c	5-29	5-11	4.72% preferred (initial)	\$1	7-1	6-12	Universal Pictures Co., Inc.—			
Southam Company, Ltd. (quar.)	160c	6-26	6-12	Texas Canada, Ltd., common (quar.)	140c	5-30	4-30	4½% preferred (quar.)	\$1.06¼	6-1	5-15
Southern California Edison—				Texas Canada (quar.)	60c	6-10	5-6	Upper Canada Mines, Ltd.	12½c	5-30	5-15
4.08% preferred (quar.)	25¼c	5-31	5-8	Effective May 1st corporate title was changed to Texaco, Inc.				Utah Southern Oil (quar.)	17½c	6-1	5-15
4.24% preferred (quar.)	26¼c	5-31	5-8	Texas Eastern Transmission, com. (quar.)	35c	6-1	5-8	Valley Mould & Iron Corp., common (quar.)	75c	6-1	5-20
4.78% preferred (quar.)	29¼c	5-31	5-8	4.50% preferred (quar.)	\$1.12½	6-1	5-8	\$5.50 prior preferred (quar.)	\$1.37½	6-1	5-20
4.88% preferred (quar.)	30¼c	5-31	5-8	4.75% preferred (quar.)	\$1.18¼	6-1	5-8	Valspar Corp. (resumed)	10c	6-1	5-15
Southern California Water, common (quar.)	22¼c	6-1	5-15	5% preferred (quar.)	\$1.25	6-1	5-8	Van Baale Co. (quar.)	50c	6-1	5-12
4½% preferred (quar.)	25c	6-1	5-15	5.35% preferred (quar.)	\$1.33¼	6-1	5-8	Van Sciver (J. B.), 5% class A pfd. (quar.)	\$1.25	7-15	7-3
4½% preferred (quar.)	\$0.2656¼	6-1	5-15	5.50% preferred (quar.)	\$1.37½	6-1	5-8	Van Waters & Rogers (quar.)	20c	6-9	5-29
Southern Company (quar.)	32½c	6-6	5-4	5.75% preferred (quar.)	\$1.43¼	6-1	5-8	Vanadium-Alloys Steel (quar.)	40c	6-2	5-8
Southern Fire & Casualty	68¼c	6-25	6-15	5.80% preferred (quar.)	\$1.45	6-1	5-8	Varian Associates, (Calif.) (stock dividend)	100c	6-1	5-1
\$1.37½ preferred (initial s-a)	50c	6-12	5-29	5.85% preferred (quar.)	\$1.46¼	6-1	5-8	Veeder-Root, Inc. (quar.)	50c	6-9	5-20
Southern Natural Gas (quar.)	75c	6-15	5-25	6.70% preferred (quar.)	\$1.67½	6-1	5-8	Vernon Company	15c	6-1	5-8
Southern Pacific Co. (quar.)	70c	6-15	5-15	Texas Fund (from investment income)	5c	6-15	5-20	Viceroy Mfg. Ltd., class A (quar.)	112½c	6-15	6-1
Southern Railway common (quar.)	25c	6-15	5-15	Texas Gas Transmission Corp., com. (quar.)	30c	6-15	5-29	Vickers, Ltd., ordinary (final)	7½c	6-10	4-30
5% non-cum preferred (quar.)	25c	6-15	5-15	5.40% preferred (quar.)	\$1.35	7-1	6-15	(Equal to 11 8/10c less British Inc. tax)			
5% non-cum preferred (quar.)	25c	6-15	5-15	4.90% preferred (quar.)	\$1.24	7-1	6-15	Victor Instrument (stock dividend)	25c	6-16	5-25
Southland Paper Mills (s-a)	\$1	12-10	11-30	Texas Gulf Producing (quar.)	15c	6-5	5-18	Viking Pump (increased)	40c	6-5	5-18
Semi-annual	\$1	12-10	11-30	Texas Illinois Natural Gas Pipe Line—				Virginia Coal & Iron (quar.)	40c	6-15	5-27
Southwest Gas Corp., common (quar.)	15c	6-1	5-15	Common (quar.)	30c	6-15	5-15	Virginia Dare, Ltd. 5% preferred (quar.)	\$1.25	6-1	5-15
\$1.20 conv. prior preferred (quar.)	30c	6-1	5-15	Texas Pacific Coal & Oil (quar.)	25c	6-5	5-11	Virginia Telephone & Telegraph Co. (quar.)	25c	6-15	5-15
Southwest Natural Gas Co., com. (quar.)	10c	6-30	6-16	Textiles, Inc., common (quar.)	15c	6-10	5-23	Virginia Electric & Power, com. (quar.)	27½c	6-20	6-1
5% preferred A (quar.)	\$1.50	7-1	6-19	4% preferred (quar.)	25c	7-1	6-20	\$4.04 preferred (quar.)	\$1.01	6-20	6-1
Southwestern Electric Service (quar.)	16c	6-15	6-3	Thatcher Glass Mfg. (quar.)	35c	6-15	5-29	\$4.12 preferred (quar.)	\$1.03	6-20	6-1
Southwestern Public Service, common (quar.)	37c	6-1	5-15	Thermo King Corp. (quar.)	10c	6-15	5-29	\$4.20 preferred (quar.)	\$1.05	6-20	6-1
4.40% preferred (quar.)	27½c	6-1	7-20	Thomas Industries, class A (quar.)	25c	7-1	6-15	5% preferred (quar.)	\$1.25	6-20	6-1
4.36% preferred (quar.)	27¼c	6-1	7-20	Class B (quar.)	25c	7-1	6-15	Virginia Hot Springs	\$1	6-1	5-21
3.70% preferred (quar.)	92½c	6-1	7-20	Preferred \$5 series (quar.)	\$1.25	6-15	6-1	Virginia Railway			
3.90% preferred (quar.)	97½c	6-1	7-20	Thompson Industries (quar.)	10c	6-1	5-21	6% preferred (quar.)	15c	6-1	7-17
4.15% preferred (quar.)	\$1.03¼	6-1	7-20	Thompson-Ramo Wooldridge, Inc.—				Virginian Railway (quar.)	50c	6-12	5-29
4.40% preferred (quar.)	\$1.10	6-1	7-20	Common (quar.)	35c	6-15	5-29	Vogt Manufacturing Corp.	10c	6-1	5-8
4.60% preferred (quar.)	\$1.15	6-1	7-20	4% preferred (quar.)	\$1	6-15	5-29	Vulcan Materials, common (quar.)	12½c	6-10	6-3
Southwestern States Telephone Co.—				Thompson Paper Box, Ltd.	12c	6-1	5-22	5½% preferred (quar.)	\$1.43¼	6-20	6-3
Common (quar.)	30c	6-1	5-11	Thorofore Markets, common (quar.)	25c	7-1	6-5	6½% preferred (quar.)	\$1.58¼	6-20	6-3
\$1.32 preferred (quar.)	33c	6-1	5-11	5% convertible preferred (quar.)	31¼c	7-1	6-5	8% preferred (quar.)	20c	6-20	6-3
\$1.44 preferred (quar.)	36c	6-1	5-11	Thorp Finance (initial)	10c	6-15	5-5	Vulcan Mould & Iron Co. (quar.)	12½c	6-18	5-28
Spencer Chemical Co., common (quar.)	60c	6-1	5-11	Thrifty Drug Stores (quar.)	30c	6-1	5-10	WJR The Goodwill Station, Inc.	10c	6-4	5-21
4.20% preferred (quar.)	\$1.05	6-1	5-11	Tidewater Oil Co. (stock dividend)	15c	5-31	5-11	Waite Amulet Mines, Ltd.	120c	6-10	5-11
Spencer, Kellogg & Sons, Inc. (quar.)	20c	6-10	5-8	Tilo Roofing (quar.)	5c	6-26	5-15	Walgreen Company (quar.)	40c	6-13	5-15
Sperdy Hand Corp., common (quar.)	20c	6-25	5-14	Timken Roller Bearing Co. (quar.)	50c	6-10	5-20	Ward Baking Co., 5½% pfd. (quar.)	\$1.37½	7-1	5-15
\$4.50 preferred (quar.)	\$1.12½	7-1	5-14	Tokheim Corp. (quar.)	25c	5-29	5-15	Ward Industries Corp., \$1.25 pfd. A (quar.)	31¼c	6-1	5-15
Spiegel, Inc., common (quar.)	25c	6-15	5-29	Toledo Edison				Warner-Lambert Pharmaceutical Co.—			
\$4.50 preferred (quar.)	\$1.12½	6-15	5-29	4½% preferred (quar.)	\$1.06¼	6-1	5-15	Increased quar.	75c	6-10	5-18
Spindle Mills, common (quar.)	25c	6-1	5-20	4.25% preferred (quar.)	\$1.06¼	6-1	5-15	Warner & Seasey (quar.)	20c	5-25	5-8
Class B (quar.)	25c	6-1	5-20	4.56% preferred (quar.)	\$1.14	6-1	5-15	Warren (S. D.) Co., common (quar.)	35c	6-1	5-8
Spokane International RR. (quar.)	30c	7-1	6-12	Toledo Scale Corp. (quar.)	25c	5-29	5-15	Washington Wire Co. (quar.)	\$1.13	6-1	5-8
Quarterly	30c	10-1	9-14	Toronto Elevators Ltd. (quar.)	125c	6-1	5-15	Washington Mutual Investors Fund, Inc.—			
Quarterly	30c	12-15	12-1	Tractor Supply Co., class A (quar.)	21c	6-15	6-1	(Quar. of 8c from invest income and 44c from net realized capital gains)	52c	6-1	4-27
Sprague Electric Co. (quar.)	30c	6-13	5-29	Traders Finance, Ltd., class A (quar.)	160c	7-2	6-10	Washington Water Power Co. (quar.)	50c	6-15	5-22
Springfield Fire & Marine Insurance Co.—				Class B (quar.)	160c	7-2	6-10	Weeden & Co. (initial—quar.)	50c	6-10	5-25
Common (quar.)	25c	7-1	6-5	4½% preferred (quar.)	\$1.12½	7-2	6-10	Wesson Oil & Snowdrift Co.—			
\$6.50 preferred (quar.)	\$1.62	7-1	6-5	5% preferred (quar.)	150c	7-2	6-10	4.80% preferred (quar.)	60c	6-1	5-15
Staley (A. C.) Mfg. Co., common (quar.)	25c	6-5	5-22	Travelers Insurance (Hartford) (quar.)	30c	6-10	5-8	West Chemical Products, common (quar.)	20c	6-1	5-21
\$3.75 preferred (quar.)	94c	6-20	6-5	Triangle Conduit & Cable Co. (Del.)—				5% preferred (quar.)	\$1.25	6-1	5-21
Standard Accident Insurance (Detroit)—				Quarterly	35c	6-10	5-20	West Coast Telephone Co.—			
Quarterly	50c	6-5	5-25	Trinity Universal Insurance (Dallas) (quar.)	25c	5-25	5-15	Common (quar.)	28c	6-1	5-11
Standard Brands, Inc., common (quar.)	65c	6-15	5-15	Quarterly	25c	5-25	5-15	\$1.44 convertible preferred (quar.)	36c	6-1	5-11
\$3.50 preferred (quar.)	87½c	6-15	6-1	Tropical Gas Co. (stock dividend)	2c	6-1	5-15	West Indies Sugar (quar.)	25c		

Name of Company	Per Share	When Payable	Holders of Rec.
Wisconsin Electric Power Co., com. (quar.)	42½c	6-1	5-1
3.60 preferred (quar.)	50c	6-1	5-15
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Public Service Corp., com. (quar.)	30c	6-20	6-29
Wiser Oil Co. (quar.)	75c	7-1	6-10
Wolverine Insurance Co., class A (quar.)	25c	6-15	6-5
Wometco Enterprises, class A (initial)	17½c	6-15	6-1
Wood Conversion (s-a)	20c	5-25	5-15
Wood (G. H.) & Co., 5½% pfd. (quar.)	\$1.37½	6-1	5-15
Wood Harmon Corp. (s-a)	\$1.50	6-1	5-15
Wood (John) Industries, Ltd.—			
4½% preferred (quar.)	\$1.12½	7-2	6-15
Woodley Petroleum Co. (quar.)	12½c	6-30	6-12
Woodward Governor (quar.)	50c	6-4	6-14
Woodward Iron Co. (quar.)	40c	6-6	5-8
Woolworth (F. W.) Co. (quar.)	62½c	6-2	5-4
Woolworth (F. W.) Ltd., 6% pfd. (s-a)	83c	6-9	5-19
World Publishing (quar.)	25c	6-15	6-1
Wrigley (Wm.) Jr.—			
Monthly	25c	6-1	8-20
Monthly	25c	7-1	6-19
Monthly	25c	8-1	7-20
Wurlitzer Co. (quar.)	10c	6-1	5-13
Wyandotte Worsted Co.	10c	5-29	5-15

Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	7-31	4-9
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-15
Zenith Radio, new common (initial)	25c	6-30	6-12

* Transfer books not closed for this dividend.

† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.

x Less Jamaica income tax.

† Payable in U. S. funds, less 15% Canadian non-residents tax.

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 10)

300,000 square feet of floor space. It will be located immediately west of the plant's present cold strip and silicon strip building. Work on the project will get under way as soon as possible. The project is not expected to change employment totals at the plant.

The present 42-inch mill will continue in production until the new mill is completed. It will then be dismantled and the space it now occupies will be utilized for additional finishing facilities.—V. 189, p. 605.

Resort Airlines, Inc. (Del.)—Record Earnings—

Net income in 1958 exceeded the \$1,000,000 mark for the first time in the company's 14-year history, it was announced by General Thomas B. Wilson, Chairman, in the annual report to shareholders.

Total net income for the year was \$1,086,351, or 27.7 cents a share, compared with \$596,508 or 15.2 cents a share for 1957. There were 3,922,449 common shares outstanding at both year-ends; these have since been exchanged for new stock on the basis of one new share for each ten shares of old stock, reducing the outstanding shares to 392,245. About 83% of the stock is owned by Townsend Corp. of America. No provision was made for Federal income tax in either 1958 or 1957 because of loss carry-over from prior years' operations. Although operating revenues decreased to \$6,200,695 in 1958 from \$7,381,891 in the previous year, income from operations was maintained at \$588,764, which was only about 6% less than the \$626,437 earned from operations in 1957.

The balance sheet included with the report shows that Resort improved its financial position appreciably during the year, and net worth increased to \$3,142,222 from \$2,231,992.—V. 189, p. 1512.

Reynolds Metals Co.—Unveils New Developments—

Eight new aluminum applications of major technical interest to the petroleum and chemical industries, now under development by this company, were unveiled on May 14 at the company's display at the International Petroleum Exposition in Tulsa, Okla.

Most of the new developments are nearing the stage of market introduction, according to L. S. Beeler, Manager of Reynolds' petroleum and chemical market.

The new aluminum developments being featured by Reynolds are aluminum drill pipe, bottom hole heater, helio-rig, coated pipe, plastic-lined pipe, shot hole casing, concentric pipe, and pipe with epoxy joint.

The Reynolds exhibit also features the automatic welding machine used to install several miles of aluminum underwater flow lines in Lake Maracaibo, Venezuela, and the new "Heavy End pipe" introduced to the oil industry recently. Superior Oil Co. has ordered 5,000 feet of "Reynolds H-E Pipe" for installation in Lake Maracaibo.

Aluminum application in refining and in marketing and transportation was also exhibited.—V. 189, p. 2245.

Rheem Manufacturing Co.—Sells Certain Facilities—

This company and Aerojet General Corp. have reached agreement whereby Rheem will sell facilities at Downey and Riverside, California, to Aerojet, it was announced on May 8 by A. Lightfoot Walker, Rheem President.

The transaction, effective May 31, will involve the transfer of employees, production and facilities, including about 600,000 square feet of plant space. Financial terms were not disclosed. He said the consideration is in the form of cash.—V. 189, p. 1242.

Robinson Technical Products, Inc.—Listing—

Admitted to dealings on the American Stock Exchange on May 18 was the common stock of this corporation, which manufactures various types of vibration and shock control mounts and devices which it sells to the electronic, aviation, transportation and industrial fields.—V. 189, p. 1971.

Routh Robbins Investment Corp.—Common Stock Offered—This corporation on April 23 publicly offered, without underwriting, 475,000 shares of common stock at par (\$1 per share).

PROCEEDS—The net proceeds will be used primarily for new investments, and not more than 20% of the proceeds, if any at all, for the discharge of existing indebtedness.

BUSINESS—Since its incorporation in December, 1955, the company has engaged primarily in the purchase, development, sale, and leasing of real estate in the northern Virginia area for investment purposes as distinguished from general real estate brokerage business. The corporation purchased and presently owns property located at 610 Madison Street, Alexandria, Va.; purchased and presently owns property located at 700 North St. Asaph Street, Alexandria, Va.; also purchased and presently owns property located adjacent to 700 North St. Asaph Street property; also purchased and presently owns a lot at the corner of North Washington and Madison Streets (739-741 N. Washington St.) adjacent to the 610 Madison Street property.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First trust notes on:	Authorized	Outstanding
610 Madison Street	\$120,000	\$114,847
700 North St. Asaph Street	62,500	59,664
739-741 North Washington Street	18,000	18,000
Patty Washington Properties	6,000	5,996
Promissory note dated Oct. 17, 1958	22,535	22,535
Common stock (\$1 par value)	1,000,000 shs.	1,000,000 shs.

—V. 189, p. 709.

Roxbury Carpet Co.—To Modernize Southern Mill—

This company will spend more than \$100,000 in 1959 for modernization and new equipment at its mill in Chattanooga, Tenn., to strengthen the company's output of tufted floor coverings. Charles B. Anderson, President of Roxbury Carpet Co., and Glenn H. Plumlee, President of Roxbury Southern Mills, Inc., a wholly-owned subsidiary, jointly announced on May 18.

Since 1954, Roxbury Southern Mills has been an important producer of the popular tufted floor coverings. The new capital expenditure will partially be allocated to equipment permitting the addition of patterns in tufted carpets in conformity with the trends in these products. The expenditure will also aid the development of foam rubber floor covering at the mill.

Sales of Roxbury tufted carpets have progressively increased each year since 1955. To keep up with this demand, the company has increased the plant's original two tufting machines to four and tripled the plant area. The expenditure authorized on May 18 will substantially extend this growth.—V. 189, p. 1512.

Royal Industries, Inc., Los Angeles, Calif.—Acquisition

This company has announced completion of negotiations for the acquisition of Pacific Electronic Controls Corp. of Monrovia, Calif. Pacific Electronic, according to M. L. Bengtson, President of Royal, is engaged in the manufacture of a line of precision potentiometers. Purchase price of the company was not disclosed.

Mr. Bengtson said the acquisition of Pacific provides Royal with the opportunity to enter a major new product area. He noted that the present market for potentiometers is running at the rate of \$45-million annually and that the field is growing at a yearly rate of 15%.

Potentiometers form the "heart" of the analog-type electronic computer and are essential to fire control and missile guidance systems. Mr. Bengtson said the company will operate as a wholly-owned subsidiary of Royal.

St. Joseph Light & Power Co.—Registers With SEC—

This company, 520 Francis St., St. Joseph, Mo., filed a registration statement seeking registration of \$4,500,000 of first mortgage bonds, Series due 1989, to be offered for public sale at competitive bidding.

Net proceeds are to be applied toward payment of bank loans (outstanding in the amount of \$5,470,000 at March 31, 1959) incurred by the company as temporary financing for its continuing construction program. The company anticipates that its construction program will require expenditures of \$1,350,000 during 1959 and additional sums in future years.—V. 189, p. 1025.

San Diego Imperial Corp.—Registers With SEC—

This corporation on May 18 filed a registration statement with the SEC covering 1,400,000 shares of common stock, to be offered for public sale through an underwriting group headed by White, Weld & Co. and J. A. Hogle & Co. The public offering price and underwriting terms are to be supplied by amendment. In connection with the underwriting, the company is granting Hogle & Co. for \$5,000, an option to purchase 50,000 additional shares within three years at the public offering price.

The company is engaged primarily in the business of holding the stocks of other companies. Its subsidiaries are Suburban Savings and Loan Association, Imperial Savings and Loan Association, South Bay Savings & Loan Association, Silver State Savings and Loan Association, American Savings and Loan Association, Chula Vista Investment Co. and Silver State Insurance Agency, Inc. It now has outstanding (in addition to other securities) 2,405,190 shares of common stock.

Net proceeds of the stock sale are to be used as follows: \$3,950,000 to acquire substantially all of the outstanding stock of First Savings and Loan Association of Corpus Christi, Texas; \$1,750,000 to repay two bank loans; \$650,000 to make an advance to a subsidiary to be formed to acquire a lot in Dallas for use by American Savings and Loan Association; \$350,000 to repay the remaining unpaid balance of the purchase price of the company's new office building; \$78,450 to purchase the outstanding 5% minority interest in the capital stock of American Savings and Loan Association; and the balance to be added to general funds, to be applied for the most part toward the purchase of additional savings and loan associations as such acquisitions may become available.—V. 189, p. 1971.

Savoy Industries, Inc.—New Name—

See Savoy Oil Co., Inc. below.

Savoy Oil Co., Inc.—Changes Name—

This company has changed its name to Savoy Industries, Inc.—V. 188, p. 1867.

Seudder, Stevens & Clark Common Stock Fund, Inc.—Assets Rise Sharply—

This corporation reports total net assets of \$29,645,852 on May 15, 1959, compared with \$17,684,593 a year earlier. Per-share net asset value is \$29.89 on 991,868 outstanding shares, compared with \$21.69 per share on 815,299 shares outstanding on May 15, 1958.—V. 189, p. 1026.

Seudder, Stevens & Clark Fund, Inc.—Assets—

This corporation reports total net assets of \$82,724,765 on May 15, 1959, equal to \$40.77 per share on 2,028,826 shares outstanding on that date. This compares with total net assets of \$67,361,807 a year earlier, equal to \$33.59 per share on 2,055,687 shares then outstanding.—V. 189, pp. 1026 and 856.

Seabrook Farms Co.—Change in Control—

See Seeman Brothers, Inc. below.—V. 189, p. 1717.

Seeman Brothers, Inc.—Acquires Majority Stock Interest in Frozen Food Processor—

As its second major acquisition in the last few months, this corporation on May 20 announced it had contracted to purchase control of Seabrook Farms Co. of Seabrook, N. J., pioneer packer of frozen foods, whose current sales volume is \$30 million annually.

Involved in the purchase are 498,768 shares or approximately 98% of Seabrook Farms' common stock, representing more than 68% of the company's voting securities, it was stated by John B. Fowler, Jr., Chairman and J. Stanley Seeman, President of Seeman Brothers. Mr. Fowler and Mr. Seeman explained that "in the deal, there are certain stipulations and conditions which have to be worked out before conveyance of ownership can take place."

Details were not revealed, but Mr. Fowler stated that no Seeman Brothers stock will be issued in connection with this transaction. The Seabrook stock being purchased is owned by a holding company. Since 1954 the stock has been held in a voting trust, which will be dissolved on the Seeman acquisition. In addition to 508,350 common shares, Seabrook Farms Co. has outstanding 9,683 shares of \$100 par cumulative preferred stock and 223,323 shares of \$1 par noncumulative participating preference stock.

In March of this year, the company acquired Francis H. Leggett & Co., distributor of Premier brand foods. The New York operations of Leggett have since been consolidated with those of Seeman at the latter's 350,000 square foot warehouse in the Bronx, N. Y. The Premier distribution centers in Cincinnati and Pittsburgh are being continued intact.

Seeman also last month purchased the assets and sales organization of Reliable Food Distributors, Inc., distributors of a full line of frozen foods to retail grocers, supermarkets and chain stores in the Metropolitan New York area.

The sales volume of the consolidated Seeman operation, including the Seabrook acquisition, is approximately \$120 million annually. The main Seabrook plant near Bridgeton, located on a 60-acre tract in the heart of southern New Jersey's vegetable and fruit growing area, is one of the largest in the industry and has a capacity of over one million pounds a day. The company also has operated a pea packing plant at Lewiston, Idaho, and the Bateman Frozen Food plant at Macon, Ga. Sales offices are maintained at Detroit, Atlanta, Dallas, Los Angeles, Overland Park (Kans.) and Quebec.

Seabrook grows a large part of its vegetable crop on a leased 18,500-acre tract in the vicinity of its New Jersey plant; additional require-

ments are purchased under contract from independent farmers, with whom it supplies seeds and technical assistance to insure crop quality.—V. 189, p. 2245.

Selected American Shares, Inc.—Crosses \$100 Million

On May 14, 1959, the total net assets of Selected American Shares exceeded \$100,000,000, for the first time since inception of the Fund in 1933, according to Edward P. Rubin, President.

Total net assets of \$100,280,748 and 9,668,585 shares outstanding on May 14, compare with \$91,065,855 assets and 9,021,995 shares outstanding as of Dec. 31, 1958.

This growth in total assets came from expanded sale of the Fund's shares, as well as the rise in value of the portfolio holdings.

The per share net asset value was \$10.37 on May 14, contrasted with \$10.09 at the year end. In addition to this increase in asset value, a capital gain distribution of 45c per share was paid in January.—V. 189, p. 2245.

Selected Investments Trust Fund—Advisory Reports—

The Securities and Exchange Commission has prepared and filed with the U. S. District Court for the Western District of Oklahoma, in the proceedings pursuant to Chapter X of the Bankruptcy Act for the reorganization of Selected Investments Trust Fund and Selected Investments Corp., a Summary of the Commission's advisory report dated April 23, 1959 upon the Amended Plan of Reorganization filed by the Wirt Franklin Investors Committee, and of its Supplemental Advisory Report dated May 8, 1959 upon the Second Amended Plan of Reorganization filed by the Committee.

In its initial report, the Commission concluded that the Amended Plan was feasible and that it could be made fair and equitable to certificate holder creditors if amended in certain particulars. In the Supplemental Report, the Commission concluded that upon certain assumptions the Second Amended Plan of Reorganization was fair and equitable to such creditors and was also feasible. The Summary of the two reports was prepared for distribution by the Trustee to the creditors if the Court approves the Second Amended Plan and submits it to creditors for approval.—V. 189, p. 2181.

Sheraton Corp. of America—New Project—

An 800-room luxury hotel will be part of a \$15,000,000 center for downtown Houston, Texas, it was announced on May 19 by Ernest Henderson, President of the Sheraton corporation, and Lloyd M. Bentsen, Jr., President of the Lincoln Liberty Life Insurance Co.

The proposed modern structure will house the Sheraton-Lincoln Hotel as well as the southwestern home office of the insurance company and will occupy most of an entire city block. Construction will be started this year.—V. 189, p. 1394.

Singer Manufacturing Co.—Opens New Plant—

The company on May 18 unveiled what H. Neal Karr, Vice-President in charge of U. S. manufacturing operations, describes as "the most modern sewing machine plant in the world." Located within Singer's huge sewing machine factory in Elizabethport, N. J., the new installation is virtually a self-contained unit devoted entirely to the manufacture of household sewing machines and parts. In addition to extensive machinery for the production of parts, the new plant includes facilities for machining, finishing, assembly, inspection, packing and shipping operations, all under a single roof. The 180,000 square foot plant is designed to employ 750 people working two shifts and on such a basis is capable of producing 5,000 complete machines a week plus an additional 5,000 sets of parts for assembly at a Singer plant in Anderson, S. C.

Although an existing building and some existing machinery were utilized in setting up the new division, additional equipment costing in excess of \$5,000,000 was purchased and installed. Among the outstanding features are an electronically scheduled overhead conveyor system for materials handling and storage of in-process components and a \$600,000 electrostatic paint spraying and finishing installation.

Prior to completion of the new plant manufacture of household sewing machines was scattered among several multi-story buildings. Consolidation of production in a single one-story building makes possible optimum production efficiency through improved work flow and minimized material handling. This will enable Singer to meet the competition of sewing machine producers operating in low-wage areas abroad. The consolidation is the first step in a program calling for the progressive evacuation of older buildings at Elizabethport and the transfer elsewhere of certain activities not directly involving sewing machine production.

U. S. Sales Show Gain—

Consolidated sales of this company and its subsidiaries so far this year are running somewhat ahead of last year with U. S. sales showing a "substantial gain," Donald P. Kircher, President, told the company's shareholders at their annual meeting on May 20. "I think the year will be a satisfactory one as far as sales volume is concerned," Mr. Kircher said. "More importantly, there is evidence that our operating margins have taken an upward turn and the profit position is improving." In 1958, Singer's net income was \$10,839,198 or \$2.41 a share on sales of \$361,883,234.

Singer has recently established a New Products Group, Mr. Kircher reported, which has the responsibility of reviewing the progress already made in diversifying the company's activities and recommending further steps to be taken in this direction.

Mr. Kircher also told shareholders that Singer will issue a financial report covering the first six months of the current year on Sept. 1. This is the first time in the firm's history that such an interim report has been issued. "We are also working quite hard on certain phases of our accounting systems with a view to registering our shares with the SEC some time next year," Mr. Kircher said.—V. 188, p. 2355.

Socony Mobil Oil Co., Inc.—Expects Higher Earnings

World-wide crude oil production, refinery runs and marketing operations of this company achieved record highs during the first quarter of 1959, it was announced on May 19 by Albert L. Nickerson, President.

"Gross crude production was at a rate of 757,000 barrels a day, up 5% from the first quarter of last year," Mr. Nickerson told shareholders. Refinery runs were at a rate of 953,000 barrels a day, up 13%, and our world-wide sales of products were at a rate of 1,157,000 barrels a day, 10% higher than the first quarter of 1958.

Mr. Nickerson said that he expected the company's earnings for 1959 to be "somewhat better" than last year.

He added: "Our earnings were \$45.2 million, up 22% from the corresponding quarter of last year. This is after correcting for the retroactive effect of the Venezuelan income tax which was applied in December. Especially heartening have been our improved results here in the United States, where our operations were conducted during the quarter at a more satisfactory level of working margins than prevailed early last year."

"However, we should remember that the quarter with which this comparison is made, the first quarter of last year, itself compared unfavorably to the average of the last five years. Our earnings have not yet recovered to the record level of 1956."—V. 189, p. 1799.

Solar Aircraft Co.—New Generator Set—

This company on May 14 unveiled a new commercial gas turbine-powered 300 kw. generator set which Texas Eastern Gas Transmission Corp. will soon install in a natural gas pipeline compressor station.

Presented at the International Petroleum Exposition in Tulsa, Okla., the new unit weighs 7,600 pounds and is 13 ft. long by 5 ft. wide by 5 ft. high, much less in both weight and size than most conventional piston engine-driven generator sets.

The Solar unit is powered by a 500 hp. Jupiter gas turbine engine which will run on natural gas in this application. The generator set will be used to provide electricity in a Texas Eastern pipeline station.

The Solar Jupiter engine is also currently in use powering fast offshore crewboats for the oil industry.—V. 189, p. 1613.

Southern Nevada Power Co.—Calls 5½% Bonds—

The company on May 15 called for redemption on June 15 all of its outstanding \$3,682,000 5½% first mortgage bonds, series "C," due 1966.

The bonds are redeemable at 105.06% of principal amount and ac-

crued interest at The First National City Bank of New York, New York City, or at First National Bank of Nevada, Las Vegas, Nevada.

Any holders of series "C" bonds who desire to turn in their bonds for redemption prior to the redemption date may do so and receive payment of the redemption price plus accrued interest to the date on which the bonds are presented to the paying agent.

The company is obtaining funds for the redemption from sale of new first mortgage 5½% bonds of 1989. See also V. 189, p. 2245.

Soundsciber Corp.—Files Rights Offering Proposal—

This corporation, with offices at 6 Middletown Ave., North Haven, Conn., filed a registration statement with the SEC on May 13, 1959, covering 126,254 shares of common stock. The company proposes to offer this stock for subscription at \$14 per share by holders of outstanding common stock at the rate of one new share for each three shares held. No underwriting is involved. The record date is to be supplied by amendment.

Soundsciber and its subsidiaries manufacture, sell and service electronic dictating, recording and transcribing equipment, accessories and parts. Of the net proceeds of the sale of its stock, about \$600,000 will be applied for costs incurred and to be incurred in connection with the introduction of a new line of office dictating equipment, expected to be introduced prior to the end of 1959; \$162,500 plus interest in payment of installment notes; \$275,000 plus interest in payment of a bank indebtedness; \$500,000 plus interest in payment of notes payable to Atwell & Co.; and the balance, if any, for general corporate purposes.—V. 189, p. 1867.

Specialty Converters, Inc., East Braintree, Mass.—Control Passes to New York Investors—

A group of New York investors headed by Laurent Oppenheim, Jr. has purchased the controlling interest in this corporation, formerly owned by Charles W. Deeds of Hartford, Conn. The company manufactures waterproof and moistureproof papers for industrial and building uses.

A new board of directors was elected at the Annual Meeting of the company. Mr. Oppenheim was elected Chairman of the Board; he is also Chairman of the Finance Committee of Resistoflex Corp. and a director and Vice-President, Finance of Hanson-Van Winkle-Manning Co. Other board members elected included Edgar S. Peierls, President of Resistoflex Corp.; M. Wilfred Rice, Executive Vice-President of National State Bank of Newark; Richard O. Loengard, formerly President of United Chromium, Inc., and Vice-President of Metal & Thermit Corp.; and Wilbur R. Wittich, a partner of Grimm & Co. It is the intention of the new group to intensify the research and development efforts of the company.—V. 177, p. 984.

(A. E.) Staley Manufacturing Co.—Entering Synthetic Polymer Field—

This corn and soybean processor is entering the synthetic polymer field. E. K. Scheiter, President, announced on May 15. He said it is part of the company's stepped-up research and diversification program launched three years ago.

A polymer pilot plant put in operation at Decatur, Ill., early this year is now in semi-works production of acrylic type emulsions. Mr. Scheiter said. The company also recently announced plans to acquire the UBS Chemical Corp. of Cambridge, Mass.

Acquisition of the chemical concern, subject to approval of UBS stockholders, will add that company's chemical plant and laboratories at Cambridge, a new polymer plant put in operation recently at Lemont, Ill., a polymer plant and laboratory currently under construction at Marlboro, Mass., a technical laboratory near Greenville, S. C., and other UBS facilities.—V. 189, p. 2246.

Stavid Engineering, Inc.—Directors Approve Merger.

See Lockheed Aircraft Corp. above.—V. 189, p. 450.

Storch Bros. Stores, Inc.—Earnings Lower—

O. C. Bowden, Chairman and President, on May 18 announced that net sales for the fiscal year ended Feb. 28, 1959, of \$17,129,997 were 4.61% less than sales of \$17,957,959 last year. Net earnings for the year after Federal income taxes were \$801,334, or \$1.34 per share, which compares with net earnings the preceding year of \$836,004, or \$1.40 per share. The company continues in a very healthy condition, the ratio of current assets to current liabilities being 7.41 to 1.

"Sales and profits for the first two months of the current fiscal year are considerably ahead of the same two months last year. As to the balance of the fiscal year, the present trend is encouraging and the year ahead promises to be a good one for the company," he said.

Mr. Bowden also announced that there will be at least a 25% increase in profits for the fiscal quarter ended May 31, 1959, compared to the same quarter last year. The company expects to open four new stores during the year.—V. 189, p. 2246.

Stix, Baer & Fuller Co.—Note Sold Privately—This company announced on May 19 that it has completed arrangements to borrow privately \$2,000,000 on its 5% promissory note due July 1, 1980. Goldman, Sachs & Co. assisted the company in the negotiation of this financing.

The funds will be used in connection with the company's proposed new shopping center branch store to be located in Jennings, St. Louis County, Mo.

Sales and Profits Rise—

Net sales for the first quarter of 1959 amounted to \$13,444,125 compared with \$12,420,798, an increase of 8.24%. Profit before taxes for the quarter amounted to \$610,753 compared with \$308,427 a year ago. Net profit after taxes was \$287,053 or almost double the net profit last year which was \$144,927.

After taking into consideration preferred dividend requirements, the net earnings for the current first quarter are equivalent to 38 cents per share of common stock compared with 17 cents per share last year. The upward trend in business, first noticed in the last half of 1958, has continued in the current fiscal year and from all indications will continue upward in the second quarter of 1959, according to J. D. Brumm, Secretary and Treasurer.—V. 187, p. 2910.

Suffolk Gas Corp., Suffolk, Va.—Files With SEC—

The corporation on May 9 filed a letter of notification with the SEC covering 6,000 shares of common stock (par \$2.50) to be offered at \$6.75 per share for subscription by stockholders; unsubscribed shares to public. Strader & Co., Inc., Lynchburg, Va. will be the underwriters.

Sunray Mid-Continent Oil Co.—Registers Exchange Offer With SEC—

This company filed a registration statement with the SEC on May 19, 1959, covering 525,000 shares of its common stock. Sunray proposes to offer its stock in exchange for shares of the common stock of Suntime Refining Co. in the ratio of one share of Sunray for three shares of Suntime. The offer is conditional upon the deposit of sufficient Suntime shares so that Sunray will own at least 90% of the outstanding Suntime shares. Sunray presently owns 1,550,000 of the 3,125,000 outstanding shares of Suntime common. The purpose of the exchange offer is said to be to achieve a more profitable operation through integrating the businesses of Suntime and Sunray which up to this time have been conducted separately.

Suntime is engaged in the purchasing, transporting and refining of crude petroleum and the marketing of products derived therefrom at wholesale in the United States. Its offices are located in Corpus Christi, Texas. Sunray was instrumental in its organization in 1952 and received 1,500,000 shares (50% of the then outstanding shares) of Suntime stock at one cent a share, or \$15,000. In addition, Sunray

has sold to Suntime a portion of Suntime's daily requirements of crude oil and has furnished certain financial assistance and management personnel.—V. 189, p. 645.

Suntime Refining Co.—Proposed Exchange Offer—

See Sunray Mid-Continent Oil Co. above.—V. 189, p. 392.

Superior Window Co., Hialeah, Fla.—Registers Financing Proposal With SEC—

This company, with offices at 625 E. 10th Ave., Hialeah, Fla., on May 15 filed a registration statement with the SEC covering 50,000 shares of 70 cents cumulative convertible preferred stock (\$8 par) and 125,000 shares of class A common stock (10 cents par). The stock is to be offered for public sale at \$10 per share of preferred and \$4 per share of common. The prospectus lists Crutenden, Podesta & Co., as the principal underwriter; and the underwriting commission is to be \$1.20 per share of preferred and 32 cents per share of common. The company also has agreed to pay Floyd D. Cerf, Jr. Company, Inc., of Chicago, a \$20,000 fee for advice and financial services. Al Brenner, company President, has sold the underwriter and Cerf Jr. Company 12,500 class B common shares each at a price of 10 cents per share.

The company manufactures and sells a complete line of residential and commercial aluminum windows, shutters and curtain walls. Net proceeds of this financing, estimated at \$825,000 are to be used as follows: \$50,000 to purchase the assets of Superior Trucking Co., a partnership owned by Mr. Brenner and two other officers and stockholders of the company; \$83,349 to prepay 6% notes held by said individuals; \$246,270 to purchase 300,000 shares of class B common from the other two individuals, Edward Udelsion, Secretary, and Harvey Brenner, Treasurer; \$273,671 to pay off unsecured notes, including a \$225,000 bank loan; and the balance for general corporate purposes.

Superior now has outstanding 450,000 class B common shares, which will be reduced to 150,000 shares upon reacquisition of the 300,000 (of which 125,000 is held by Al Brenner and 12,500 each by the underwriter and Cerf Jr. Company).

Technical Operations, Inc.—Split Up Approved—

This corporation, with offices in Burlington, Mass., announced on May 21 that its stockholders approved a split-up of its Common Stock on the basis of three new shares (without par value) for each two shares of 10c par value held on the effective date of the split-up. It was expected that the split-up will be made effective on May 22, 1959, and that stockholders otherwise entitled to a fraction of a share will receive cash in lieu of such fraction.

The corporation engages in contract research for industry and government in computing, physics, mechanical engineering and chemistry; in operations research in the atomic and other areas; and in other activities in the nucleonics and electronics fields. It also makes industrial gamma radiographic equipment for detecting flaws in metals, and transistorized power sources for guided missile applications.—V. 189, p. 2181.

Technology Inc.—Registers Proposed Stock Offering—

This company, with offices at 1500 Massachusetts Ave., N. W., Washington, D. C., on May 15 filed a registration statement with the SEC covering 325,000 shares of common stock, to be offered for public sale at \$4 per share. The stock offering is to be made on a "best efforts" basis by E. L. Wolf Associates, Inc., of Washington, for which it will receive a selling commission of 60 cents per share. The underwriter also is entitled to receive an additional 20 cents per share sold as payment for expenses, and to purchase a maximum of 65,000 common stock purchase warrants at 1 cent per warrant, at the rate of 200 options for every 1,000 shares sold, the warrants being exercisable at \$4 per share for one year and at \$8 per share thereafter through July 1, 1964.

Organized in Delaware in March, 1959, the company has entered into a contract to purchase 510,000 shares (not less than 51%) of the common stock and 40,000 shares (100%) of the 5% preferred stock of Microwave Electronic Tube Co., Inc., a Delaware corporation organized on April 13, 1959, for the purpose of manufacturing and developing microwave electronic tubes and devices. Both companies are in the promotional and developmental stage. The promoter and parent of Technology Cominol Industries, Inc., has or will acquire 500,000 shares of its common stock for \$100,000, or 20 cents per share. Technology has or will acquire a factory building in Salem, Mass., for lease to Microwave.

Technology has advanced \$45,000 to Microwave as an advance against the subscription price of the common and preferred stock to be acquired; and it issued to Microwave five short-term notes, aggregating \$457,000, evidencing the obligation for payment of the balance of the subscription price. Upon payment of each installment of the subscription price represented by a note, Microwave will issue the shares represented by the payment made, or a total of 510,000 common shares, at 20 cents per share (\$102,000) and all the preferred, at \$10 per share (\$400,000). 420,000 shares of Microwave common will be owned by individuals (including Richard J. Broderick and Harold Heins, directors of Technology) who are members of the operating staff of Microwave and who acquired their stock at 1 cent per share. Proceeds of the stock sale will be used to pay off in full the subscription for Microwave stock, represented by the notes, to pay for improvement upon the plant leased to Microwave, and for working capital.

The prospectus lists David J. Shamp as President and Board Chairman of Technology. The latter has outstanding 500,000 common shares, owned by Cominol Industries, Inc.

Tele-Norm Corp., N. Y. City—New Development—

A private telephone system designed as a sales tool for its salesmen and dealers, has just been developed by this corporation. The unit will be used to implement a radically new company sales policy of direct, door-to-door demonstration and selling in offices, plants and institutions in the same manner as household appliances and products are sold to the homeowner.

Called the Sales Communicator, its dimensions measure 21 in. x 20 in. x 11 in. and it consists of three dial telephones and an automatic switchboard which are housed in a compact, four-wheeled carrying case. The new demonstration unit executes all operations of Tele-Norm PAX—private automatic exchange—systems of from less than ten telephone lines to over 10,000.

By simply plugging the flexible connecting cord of the unit into a conventional electric outlet, a representative can deliver in a short time a demonstration of the many operational features of Tele-Norm private telephone intercommunications systems.

Instead of relying on one-dimensional information from sales brochures and an oral sales "pitch" by the representative, the prospective customer can now see and feel the equipment and participate in the demonstration.—V. 189, p. 1513.

Tennessee Gas Transmission Co.—Plans Construction

See Midwestern Gas Transmission Co. above.—V. 189, p. 1840.

Textron, Inc.—To Redeem Preferred Stock—

The corporation has called for redemption on June 12, 1959, all of its outstanding 4% preferred stock, series A and B at \$100 per share, plus accrued dividends of 7912 cents per share. Payment will be made at the Industrial National Bank of Providence, 100 Westminster St., Providence, R. I.

To Buy Steel Foundry Firm—

G. David Thompson, Chairman of Pittsburgh Steel Foundry Corp., and Royal Little, Board Chairman of Textron, Inc., jointly announced on May 18 that subject to requisite action by Pittsburgh Steel Foundry stockholders, Textron has agreed to purchase the assets, properties and business and assume the liabilities of Pittsburgh Steel Foundry for a price equal to \$15.50 per share. There are 357,251 shares of the corporation's common stock outstanding.

Founded in 1898, Pittsburgh Steel Foundry has plants in Glassport and McKeesport, Pa., and manufactures steel castings and heavy machinery. The bulk of its business is done with the basic steel industry, leading valve manufacturers and railroads. The manufacturing facilities are as follows: Glassport contains 470,000 square feet and its engineering division about 76,000 square feet; the McKeesport plant occupies 170,000 square feet, Pittsburgh steel foundry and its divisions normally employ about 1,800 people. The average sales for the past five years were \$15,670,000 and the average pretax earnings were \$1,140,000.

The terms of the proposed agreement with Textron are contained in a letter mailed to all Pittsburgh Steel Foundry stockholders recommending the sales and indicating that more than 66% of Pittsburgh Steel Foundry stock has already been deposited under Textron's offer with a closing date of May 29, 1959. The Mellon National Bank & Trust Co., is acting as depository in this transaction.

This latest action further extends Textron's interest in the Pittsburgh area inasmuch as the Townsend Co., an outstanding manufacturer of rivets, fasteners and cold headed products, joined the Textron family of business enterprises in March of this year.

Upon approval, Pittsburgh Steel Foundry will be operated as a Division of Textron with no contemplated change in its present methods and procedures, management, policies, or personnel. V.

"Ride On" Mower Car Designed for Homelite—

A new "ride on" Mower Car, with impact-resistant fiberglass body and automobile-like controls, has been designed by Lippincott and Margulies, industrial designers, for the Homelite Corp., a division of Textron, Inc. Homelite, which manufactures carryable generators, pumps, blowers and chain saws, will introduce the new power lawn mower this year.

Designed to "drive like a car," the Mower Car has three speed automatic transmission plus reverse and neutral; the driver simply presses on the gas to go and releases it to stop. No clutch is needed.—V. 189, p. 2182.

ThermoPlastics Corp.—Common Stock Offered— Interstate Securities Corp., Charlotte, N. C., on May 13 publicly offered 468,500 shares of common stock at par (\$1 per share). These securities are being offered as a speculation.

PROCEEDS—The net proceeds will be added to the general funds of the company and be used for general corporate purposes, including equipment and machinery, inventories and working capital.

BUSINESS—The company was incorporated in North Carolina on March 6, 1959 for the purpose of engaging in the business of producing and selling plastic pipe, fittings and related products. The company proposes to establish its plant for the manufacture principally of plastic pipe and fittings in Mecklenburg County, N. C. It has not as yet engaged in business and has no manufacturing machinery or equipment for use in its proposed business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)-----	800,000 shs.	600,000 shs.

—V. 189, p. 1617.

Thor Power Tool Co.—Sales and Earnings Up—

Net earnings for the first quarter of 1959 increased 34% and net sales rose 13% over the comparable 1958 quarter, with sales approaching the quarterly average of the company's record 1957 sales year, 19 was reported on May 15 by Neil C. Hurley Jr., President.

Net earnings reached \$402,217, or 49 cents per common share, for the quarter ended March 31, 1959, compared with earnings of \$300,063, or 36 cents per share, for the first 1958 quarter. Earnings for the first 1959 quarter also were 39% higher than the \$290,392, or 35 cents per share, of the last 1958 quarter.

Mr. Hurley said Thor's sales for the first three months of 1959 were \$7,333,751, compared with \$6,425,330 for the first quarter of 1958. Orders have continued to increase, he said, with April the biggest sales month so far this year.

"Improved sales are mainly responsible for increased earnings," he said, "and expense reductions are also starting to be effective and will become more noticeable in future periods."—V. 189, p. 90.

Thriftmart, Inc.—Registers Proposed Debentures—

This corporation with offices at 1489 W. Washington Blvd., Los Angeles, Calif., filed a registration statement with the SEC on May 18, 1959, seeking registration of \$8,000,000 of Convertible Subordinated Debentures due 1980, to be offered for public sale through an underwriting group headed by Reynolds & Co., Inc. and Lester, Ryons & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the debenture sale are expected to be applied to the extent of about \$6,000,000 to the acquisition, construction and equipping of new supermarket facilities under the company's expansion program during the next two fiscal years. The company also proposes to apply \$900,000 to the payment of certain trust deed notes payable by it and a subsidiary; and the balance will be added to general funds to provide additional working capital for the expansion program and for general corporate purposes.—V. 188, p. 2787.

Torit Manufacturing Co., St. Paul, Minn.—To Occupy New Plant in Early Fall—

A new plant to consolidate operations now carried on at three separate locations for this company, which manufactures industrial dust collectors and dental laboratory equipment is nearing completion, it was announced on May 11.

The new building will increase the company's manufacturing and engineering facilities by about 25%, William L. West, President, said. Construction is ahead of schedule and the company hopes to move into the new premises this Summer, he said.

The new property, Mr. West said, provides sufficient space on track-age for a future expansion that would double the new plant's 45,000 square feet.—V. 165, p. 854.

Torresdale-Frankford Country Club, Philadelphia, Pa.—Files With Securities and Exchange Commission—

The Club on April 30 filed a letter of notification with the SEC covering \$200,000 of 5½% 10-year first mortgage bonds to be offered at face amount, in denominations of \$500 each, without underwriting.

The proceeds are to be used to retire existing mortgage bonds and short-term loans and for working capital.

Tracerlab Inc.—Receives Series of Contracts—

S. S. Auchincloss, President, on May 19 announced that the firm's contract department had received orders totaling more than \$500,000 from both civilian and military sources during the last month. Included among the contracts are the development of a miniaturized radio-activity detection system for use in nuclear submarines, a contract to do advance research in the application of a specialized type of radiation known as "Rayleigh" scattering, instrumentation used for underground study of the migration of ice over the Greenland ice cap and various other contracts.

The contracts are with the following agencies: Rome Air Materiel Command, U. S. Atomic Energy Commission in Germantown and New York, U. S. Corp. of Engineers at Fort Belvoir, Md. and Wilmet, Ill., Naval Research Laboratories, Diamond Ordnance Fuze Laboratory, and the Bureau of Ships.—V. 189, p. 2288.

Trans World Airlines, Inc.—AF Contract—

This corporation signed a civil reserve air fleet standby contract with the U. S. Air Force on May 14, the first of such contracts covering commercial airline operations for use in the event of national emergency.

TWA under the contract is contributing 35 of its newest piston-type aircraft which will be replaced in 1961 with jets. The contract signed

on May 14 also calls for TWA to be the base operator and provide complete support to all other participating airlines operating through Wheelus AB, Tripoli, North Africa, Ciampino AB, Rome, Italy, Mildenhall AB, England-Chateauroux AF, France-Torrejan AB, Madrid, Spain and Gander Airport, Newfoundland.

To Add Second Boeing Jet—

This corporation will add a second Boeing 707 non-stop jet flight between New York and San Francisco to its rapidly expanding jet schedules on May 31, E. O. Cocke, Senior Sales Vice-President, announced on May 18.

With the new trip TWA will have six daily round trip jet services, five of them transcontinental non-stops serving seven cities. In addition to the present non-stop jet flight between New York and San Francisco, TWA flies two Boeing 707 jet schedules between New York and Los Angeles, one between Chicago and Los Angeles and, as of May 29, one between Washington, Baltimore and Los Angeles and San Francisco.—V. 189, p. 1286.

Triangle Conduit & Cable Co., Inc.—New Division—

John E. McAuliffe, Chairman of the Board, on May 20 announced that the firm is establishing a new Bituminized-Fiber and Plastic Pipe Division in order to expand its operations into the field of bituminized-fiber pipe and conduit.

He simultaneously announced the purchase of a new plant at Landisville, N. J., near Vineland, to which the New Brunswick plastic pipe operations will be shifted, and the manufacture of bituminized-fiber products begun by the end of the year. Triangle now makes its plastic pipe in a separate plant in New Brunswick. When the transfer is completed early this Summer, the Codwise Avenue plant will become a warehouse.

Triangle is a multi-plant producer of a diversified line of pipe, conduit, wire and cable in a variety of materials. Its manufacturing facilities are located here and at Mounsville, W. Va., near Wheeling.

Currently the Plastic Pipe Division is producing four basic types of pipe: flexible polyethylene, semi-rigid kralastic, rigid high impact kralastic and plastic drainage pipe. These pipes are normally used in chemical, paper, petroleum, textile and water treatment plants and as water conveyer lines in the irrigation systems of farms and municipal locations.

Purchase of the new plant, a 114,000 square foot, one-story structure with a 9,600 square foot mezzanine, will provide an extensive expansion in facilities, according to Triangle's President, Joseph G. Slater.

The plant was formerly owned by the Francis H. Leggett Co. Triangle, whose assets were listed in its 1958 financial report as in excess of \$34,000,000, had annual gross sales in that year of more than \$61,000,000. It will be the fourth corporation to undertake national distribution of the product. Between 25 and 35 million dollars worth of bituminized-fiber pipe and conduit are estimated to be sold annually.

Triangle, according to Mr. Slater, will now have one of the most diversified lines of liquid, gas and electrical carriers in the nation. In addition to brass and copper tube, it manufactures black enameled and hot-dipped galvanized rigid steel conduit, flexible steel conduit, electrical metallic tubing, brass and copper rod and bar conductors, wire and cable in all sizes from domestic gauges to heavy-duty, high-voltage utility and industrial conductors. It was a pioneer in manufacturing flexible, rigid and semi-rigid plastic pipe.

The firm's products are distributed through a nation-wide network of 63 sales offices and 25 warehouses.—V. 187, p. 2120.

Twentieth Century-Fox Film Corp. — Stockholders Consent to Studio Sale—

The stockholders on May 19 consented to the sale of Studio property located between Pico and Santa Monica Boulevard, Los Angeles, Calif., just south of Beverly Hills and comprising 260 acres, to 19191 Corp., which is sponsored by Webb & Knapp, Inc. The transaction involves consideration totaling in excess of \$56 million and provides for a leaseback of approximately 75 acres on which principal production facilities are located. Oil and mineral rights are not included in the transaction.

The stockholders also approved a modification to the Stock Option Plan for certain executives of the corporation.

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	—13 Weeks Ended—	
	3-28-59	3-29-58
Income:		
Film rentals, including television	\$25,499,453	\$30,447,956
Dividends	48,267	230,570
Other operating income	2,061,469	1,831,638
Total income	\$27,609,189	\$32,510,164
Profit before income taxes	2,028,282	4,661,108
United States income taxes	325,000	1,900,000
Foreign income taxes	773,306	613,397
Net earnings	\$929,976	\$2,147,711
Common shares in hands of public	2,293,186	2,564,686
Earnings per common share	\$0.41	\$0.84

*Reclassified.—V. 189, p. 857.

Ultrasonic Corp.—Anti-Fraud Violation—

In an indictment returned May 18, 1959, by a Federal court grand jury in Boston, Mass., this corporation (now known as Advance Industries, Inc.) of Cambridge and Harold W. Danser, Jr., its former President, were charged with violating the anti-fraud provisions of the Securities Act in the sale of Ultrasonic stock in 1954 and conspiring to file a false registration statement under the Securities Act under which the stock was to be offered.—V. 185, p. 657.

Union Carbide Corp. — New Alloy Resists Molten Fluoride Salts—

A new nickel-base alloy, developed as a container material for molten fluoride salts, is now being produced on a developmental basis by Haynes Stellite Co., a Division of Union Carbide Corp. This new alloy, called "Hastelloy" alloy N, evolved from work done at Oak Ridge National Laboratories.—V. 189, p. 1840.

United Artists Corp.—Makes Interim Announcement On Debenture Conversions—

This corporation, in an interim announcement on May 20 said that \$2,470,300 of its original \$10,000,000 issue of 6% convertible subordinated debentures are still outstanding. The debentures were called two weeks ago for redemption June 22. They may be converted into common stock until the close of business June 12 at \$21 per share. The closing price of the stock on the New York Stock Exchange May 20 was \$30. Debenture holders who convert on or prior to May 25 will be entitled to receive the quarterly dividend of 40 cents per share payable to stockholders of record that day.—V. 189, p. 2182.

United Rayon Manufacturing Corp.—Changes Conversion Rate on Called Debentures—

This corporation on May 19 announced that the \$11,294,000 principal amount—equal to \$773,684—of 4% convertible debentures to be redeemed on June 1 are convertible into ordinary shares at the rate of 284% of par value rather than at the rate of 340% stipulated in the debenture trust agreement and which rate continues to apply to uncalled debentures. This lower conversion price was an alternative possibility authorized by the trust agreement.

The debentures called for redemption on June 1 may be converted into ordinary shares by presentation of two bonds of \$11,100 principal amount plus a payment in cash sufficient to equal the conversion rate.

Each A.K.U. American share is equivalent to 1/20th of an ordinary share of \$11,100 par value.—V. 189, p. 1973.

United States Cold Storage Corp.—To Split Stock—

The corporation on May 14 announced that at an annual meeting of stockholders held on April 28, 1959, the holders of the common stock voted to amend the certificate of incorporation of the company so as to increase the total number of authorized shares of common stock from 200,000 shares to 400,000 shares, and to change each share of common stock without par value into two shares of common stock without par value.

The record date of such change shall be May 22, 1959 and the new shares will be mailed to record owners of that date on or before June 16, 1959. The New York Trust Co., will act as transfer agent. The Irving Trust Co. will act as registrar.—V. 189, p. 91.

Vanadium Corp. of America—Merger Effective—

The merger into this corporation of Keokuk Electro-Metals Co. has become effective, according to a joint announcement by W. C. Keeley, Vanadium's President and G. L. Weissenburger, Keokuk's President, on May 18. The merger agreement was filed with the Secretary of the State of Delaware and the Secretary of the State of Iowa on May 15, 1959. Terms of the merger agreement, which were announced previously, were approved by stockholders of both companies on April 29, 1959. The consolidation, the announcement states, will increase the number of the company's products and broaden its markets, thus providing greater service to industrial customers.

The Vanadium corporation mines vanadium, chromium, uranium and manganese ores, and its principal products are ferroalloys of chromium and vanadium, and uranium concentrates. It also produces ferroalloys of manganese, titanium, silicon and columbium. Vanadium's plants are located in New York, Ohio and West Virginia, and its uranium-vanadium ores are obtained in the Colorado Plateau area. Its chromium and manganese mines are located in Southern and Northern Rhodesia.

Keokuk Electro-Metals Co., at its plant at Keokuk, Iowa, produces silvery pig iron, principally sold to iron foundries and at its Wenatchee, Washington plant, it is a substantial producer of silicon metal, used chiefly in the alloying of aluminum. The business and production of Keokuk Electro-Metals Company will be continued as a division of Vanadium Corporation of America, and the products will be distributed under their present trade name.—V. 189, p. 1514.

Varian Associates—Registers Employee Stock Plan—

This corporation on May 19 filed a registration statement with the SEC covering \$2,025,000 of interests in its Employee Stock Purchase Plan, together with 70,244 shares of capital stock which may be acquired pursuant thereto.—V. 189, p. 526.

Victoreen Instrument Co.—Votes Stock Distribution—Offering Oversubscribed—

A stock distribution of one share of common for each four now held was voted by directors on May 13. The distribution will be made June 16 on stock of record May 25, it was announced by David H. Cogan, Chairman and President.

Mr. Cogan reported that first quarter earnings for the company "were the highest in its 27-year history, on a sales volume which also topped past records for any previous quarter." Victoreen, with plants in Cleveland, and subsidiaries in Chicago, Kokomo, Ind. and Alhambra, Calif., produces scientific and nuclear instruments and electronic equipment for missiles and aircraft.

Mr. Cogan also reported that of the recent offering of 247,159 shares of common stock, 240,138 shares were subscribed by rights, and the balance of 7,021 made available for the additional subscription privilege of the offer, under which 216,402 shares were subscribed. Proportionate allotment will be made, he said.

A special stockholders' meeting has been called for June 25 to vote on a proposed increase in authorized capital from 2,000,000 shares of \$1 par stock to 3,000,000 shares. At last year-end, 840,399 shares were outstanding.—V. 189, p. 1840.

Vitro Corp. of America—Unit's Sales Increased—

New business received in April at Nems-Clarke Co., Silver Spring, Md., a division of the Vitro Corporation, totaled \$1,952,000, according to Allen S. Clarke, its President.

The first four months of 1959 showed orders received totaling \$2,586,685, which is approximately three times the amount of business received in the same period of 1958. Shipments of electronic equipment, against the largest backlog in the company's history, are running at the rate of \$500,000 per month.

Mr. Clarke stated that additional facilities are being put into operation as rapidly as possible to increase this production rate.—V. 189, p. 2289.

Vocaline Co. of America, Inc.—Registers With SEC—

This company, located at Old Saybrook, Conn., filed a registration statement with the SEC on May 19, 1959, covering 225,000 shares of common stock. Of this stock, 180,000 shares are to be offered for public sale in behalf of the issuing company; and 30,000 shares, representing outstanding stock, are to be offered for sale by the present holders thereof. The offering is to be made on a "best efforts" basis by George, O'Neill & Co., Inc., of New York; and the offering price and underwriting terms are to be supplied by amendment. The company and the selling stockholders have agreed to pay to the underwriter an expense allowance of \$25,000 and to pay their own legal, accounting and printing charges in connection with the offering. In the event the underwriter sells all of the 180,000 shares offered by the company, he will receive an option, exercisable within three years, to purchase 12,500 common shares at the public offering price. In such event the company has also agreed to pay Jesup & Lamont the sum of \$3,000 and to grant it a similar option for 2,500 shares for its services in arranging for this financing.

The company is engaged in the development, manufacture and sale of electro-mechanical assemblies and electronic communications equipment. Of the net proceeds of the company's sale of stock, \$140,000 will be used to retire notes due during 1959; \$30,000 will be used for expanding plant facilities at Old Saybrook, Conn., and Waldoboro, Me.; and the balance will be added to working capital and will be used for general corporate purposes, including research and development and the production and marketing of new products and reduction of accounts payable.

The company's capitalization includes 338,500 common shares, of which Phoenix Industries, Inc., of Mineola, L. I., owns 50,000 and all officers and directors as a group 86,386 shares. One of the directors, Alexander M. Laughlin, of Locust Valley, N. Y., proposes to sell 24,900 of his holdings of 34,139 shares; and Judith W. Laughlin proposes to sell all of her holdings of 5,100 shares.—V. 189, p. 750.

Wabash RR.—April Earnings Up Sharply—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenues	\$10,376,350	\$8,540,080	\$39,558,694	\$35,910,539
Railway oper. expenses	8,119,916	7,053,270	32,195,119	29,649,864
Net ry. oper. inc. after				
Federal income taxes	782,499	255,043	1,907,666	1,139,873
Net income	530,556	3,754	1,191,857	223,728

—V. 189, p. 2078.

Warner-Lambert Pharmaceutical Co.—Secondary Offering—A secondary offering of 52,860 shares of common stock (new when issued—par \$1) was made on May 20 by Goldman, Sachs & Co. at \$51.25 per share, with a dealer's concession of \$1 per share. This offering was oversubscribed and the books closed.—V. 188, p. 2691.

Washington Drama Center, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on May 7 filed a letter of notification with the SEC covering nine shares of class A preferred stock (par \$50), 4,385 shares of class B preferred stock (par \$10), and 35 shares of common stock

(par \$50), all to be offered at par. No underwriting is involved.

The proceeds are to be used to pay advance rent; pre-opening expense and for working capital.—V. 186, p. 2418.

Waste King Corp.—Awarded Air Force Contracts—

Receipt of Air Force contracts totalling nearly a quarter-million dollars for manufacture of air data probes was announced on May 14 by the corporation's Technical Products Division.

Four of the contracts were awarded by the Air Materiel Command, Wright-Patterson Air Force Base, according to Boyd T. Marshall, Vice-President and General Manager of the division.

Mr. Marshall said the units involved are the MA-1 and TRU-1/A pitot static tubes which supply information for determining air speeds up to March 3.

These electrically heated, self-de-icing units are standard equipment on such planes as the McDonnell F-101B, Lockheed F-104A, Republic F-105B, and the Convair B-58A.

Mr. Marshall said additional pitot tube orders have also been received from Ryan Aeronautical Co.

Mr. Ryan, he said, has ordered TRU-1/A's to take advantage of the tube's self-de-icing characteristics, needed on the company's high speed, jet drone, the Q-2C "Firebee".—V. 189, p. 2593.

Webb & Knapp, Inc.—Acquisition—

See 20th Century-Fox Film Corp. above.—V. 189, p. 858.

Webeor, Inc.—Develops New Tape Recorder—

The corporation's Government Electronics Division has developed the first magazine loading magnetic tape recorder for use in Government aircraft. It was announced on May 20 by Titus Haffa, Board Chairman and President.

The new recorder can be loaded in less than 10 seconds merely by removing the used magazine, which contains both spools, and inserting a fresh unit, much like present-day movie cameras are loaded. Former models required time consuming removal of individual spools and re-feeding of the tape.

A single magazine will provide up to six hours of continuous recording time, Mr. Haffa said. Reversal time is less than 5/10 of a second, and the recorder will operate at altitudes up to 110,000 feet.

Mr. Haffa also pointed out that removal of the recorder is unnecessary during loading operations, a considerable advantage for flight personnel hampered by cumbersome flight suits and other equipment.

An additional advantage of the new recorder is its three separate selected inputs which provide complete flexibility in installation.

Mr. Haffa said the company is now in full production on the new recorder and is now in the process of completing a substantial contract with the Government on this type of equipment.—V. 189, p. 750.

West Penn Electric Co.—Earnings Increased—

First quarter net earnings of \$5,790,767 this year, equal to 64 cents a share, were 3.9% higher than earned in the first quarter last year. Earnings for 12 months ended March 31 this year were \$2.28 a share, compared with \$2.21 for same period ending March 31, 1958.

J. Lee Rice, Jr., President, told stockholders that the anticipated gross revenues of over \$150 million in 1959, compared with \$142,300,795 in 1958—the first year the \$140 million mark was passed. In that event earnings applicable to common stock are projected to increase between 10 and 15 cents a share over the 1958 figure of \$2.25, with \$976,000 shares outstanding.

"For the past several weeks," he said, "the increase in output over the same weeks in 1958 has been over 20%. It is, of course, affected to an extent by a level of steel production that may not be sustained throughout the year."

West Penn Electric System's growth in average annual residential usage of electricity in 1958, Mr. Rice told stockholders, was outstanding among utility systems in the northern United States, 232 kilowatt-hours. Residential revenues for the first time passed industrial revenues in relative volume, 40.9% of total, vs. 39%.

Gross property additions in 1959 again will approach \$50 million as in 1958 when 257,000 kw. capacity was added. Eighty new industries entered the territory in 1958, with expected employment of 7,000.—V. 189, p. 1973.

West Penn Power Co.—Bond Financing Cleared—

The SEC has issued an order under the Holding Company Act, competitive bidding. Net proceeds will be applied to the payment of \$8,500,000 of bank loans incurred for construction expenditures, and the balance will be applied to further construction.—V. 189, p. 2182.

Whirlpool Corp.—Sales and Earnings Rise—

Three Months Ended March 31—	1959	1958
Net sales	\$98,986,081	\$88,197,588
Income before taxes thereon	10,576,447	4,099,939
Federal and State taxes on income	5,500,000	2,136,000

Net income	\$5,076,447	\$1,963,939
Earnings per common share	\$0.79	\$0.29

*After provision for preferred dividends and based on 6,167,710 common shares outstanding at March 31, 1959.—V. 189, p. 390.

Will Ross, Inc., Milwaukee, Wis.—Registers With SEC

This corporation, located at 4285 North Port Washington Road, Milwaukee, Wis., filed a registration statement with the SEC on May 13, 1959, covering 88,512 shares of common stock. These shares are presently outstanding and are to be offered for public sale by the holders thereof, the company to receive no part of the proceeds. Blunt Ellis & Simmons is listed as the principal underwriter; and the public offering price and underwriting terms are to be supplied by amendment.

The company is a domestic distributor of hospital supplies, equipment and furnishings. It has outstanding 282,016 common shares, of which the nine selling stockholders hold an aggregate of 201,712. The largest blocks are being sold by C. E. Pain, Jr., President, 17,432 of 37,432 shares held; the Marine National Exchange Bank of Milwaukee and C. E. Pain, Jr., Trustees under the will of William M. Ross, deceased, 46,968 of 49,369, and Jeannette W. McKelvey, 8,392 of 28,392.—V. 189, p. 2289.

Wisconsin Natural Gas Co.—Partial Redemption—

The company has called for redemption on June 15, next, through operation of the sinking fund, \$25,300 of its first mortgage bonds, 6 1/2% series due 1962 at 100% plus accrued dividends of 2.02%. Payment will be made at the Bankers Trust Co., 16 Wall St., New York, N. Y.—V. 186, p. 1380.

Wood-Mosaic Corp.—Private Placement—This corporation, through Kuhn, Loeb & Co. and Stein Bros. & Boyce, has arranged to place privately \$1,000,000 of 15-year notes due April 1, 1974, it was announced on May 22.

The net proceeds were used principally for general capital purposes.

Woods Manufacturing Co., Ltd.—To Redeem Pfd. Stk.

The corporation has called for redemption on June 23, 1959, all of its outstanding 4% non-cumulative class B preferred stock at par (\$1 per share). Payment will be made at the Royal Trust Co., Montreal or Toronto, Canada.—V. 187, p. 2273.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Atmore, Ala.

Warrant Sale—An issue of \$700,000 general refunding warrants was sold to a group composed of Watkins, Morrow & Co., as follows:

\$77,000 4½s. Due from 1960 to 1966 inclusive.
189,000 4½s. Due from 1937 to 1976 inclusive.
434,000 4½s. Due from 1977 to 1989 inclusive.

The bonds are dated June 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Others in the account: Berney Perry & Co.; Hugo, Marx & Co.; Merrill Lynch, Pierce, Fenner & Smith; Juran & Moody, and George M. Wood & Co.

Marshall County (P. O. Guntersville), Ala.

Warrant Sale—An issue of \$1,539,000 State Gasoline Tax anticipation warrants was sold to Thornton, Mohr & Farish, as 3½s and 4½s. Dated April 1, 1959. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ALASKA

Palmer Independent Sch. District, Alaska

Bond Sale—An issue of \$260,000 various purposes bonds was sold to Foster & Marshall, as follows:

\$100,000 4½s. Due on May 1 from 1961 to 1967 inclusive.
135,000 4½s. Due on May 1 from 1968 to 1974 inclusive.
25,000 4½s. Due on May 1 from 1975 to 1979 inclusive.

The bonds are dated May 1, 1959 and bear extra 1½% and 1% coupons. Principal and interest (M-N) payable at the First National Bank of Seattle, or at the Matanuska Valley Bank of Palmer. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ARKANSAS

El Dorado, Ark.

Bond Offering—W. N. McKinney, Mayor, will receive sealed bids until 10 a.m. (CST) on May 28 for the purchase of \$105,000 general obligation auditorium bonds. Dated March 1, 1959. Due on Jan. 1 from 1963 to 1982 inclusive. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

Little Rock, Ark.

Bond Sale—The \$1,650,000 general obligation various purpose bonds offered May 18—v. 189, p. 2079 were awarded to the Raney Investment Co., Inc., and Stephens, Inc., at a price of par, a net interest cost of about 3.84%, as follows:

\$706,000 5s. Due on Jan. 1 from 1962 to 1974 inclusive.
853,000 4s. Due on Jan. 1 from 1975 to 1985 inclusive.
91,000 3½s. Due on Jan. 1, 1986.

CALIFORNIA

California (State of)

Bond Offering—Bert A. Betts, State Treasurer, will receive sealed bids until 10 a.m. (Calif. DST) on June 10 for the purchase of \$100,000,000 Veterans Bond Act of 1958, Series U bonds. Dated July 1, 1959. Due on Feb. 1 from 1961 to 1985 inclusive. Callable as of Feb. 1, 1980. Principal and interest (F-A) payable at the State Treasurer's office, or at any of the Treasurer's duly authorized agents in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. The bonds are general

obligations of the State and its full faith and credit are pledged for the punctual payment of both principal and interest.

Central Contra Costa Sanitary District, Contra Costa County, California

Bond Sale—An issue of \$2,500,000 general obligation bonds was sold to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.08, a net interest cost of about 4.39%, as follows:

\$660,000 5s. Due on June 1 from 1960 to 1974 inclusive.
1,125,000 4½s. Due on June 1 from 1975 to 1988 inclusive.
715,000 4.40s. Due on June 1 from 1989 to 1994 inclusive.

Dated, June 1, 1959. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Other members of the syndicate: American Trust Co., of San Francisco; Blyth & Co., Inc.; Harris Trust & Savings Bank, of Chicago; Security-First National Bank of Los Angeles, California Bank, of Los Angeles; R. H. Moulton & Co.; Merrill Lynch, Pierce, Fenner & Smith; Weeden & Co.; Dean Witter & Co.; John Nuveen & Co.; William R. Staats & Co.; J. Barth & Co.; E. F. Hutton & Co.; Shearson, Hammill & Co.; Stone & Youngberg; H. E. Work & Co.; Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Shuman, Agnew & Co.; Hill Richards & Co.; and C. N. White & Co.

Chino Unified School District, San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on June 1 for the purchase of \$950,000 school building bonds. Dated June 15, 1959. Due on June 15 from 1961 to 1984 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Fullerton-El Camino Recreation and Park District, Sacramento County, Calif.

Bond Sale—The \$600,000 recreation and park bonds offered May 13—v. 189, p. 2079—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a net interest cost of about 4.30%, as follows:

\$135,000 5½s. Due on May 1 from 1961 to 1968 inclusive.
135,000 4s. Due on May 1 from 1969 to 1974 inclusive.
330,000 4½s. Due on May 1 from 1975 to 1984 inclusive.

Glendale Unified School District, Los Angeles County, Calif.

Bond Sale—The \$2,000,000 building bonds offered May 19—v. 189, p. 1974—were awarded to a group headed by Blyth Co., Inc., and Security-First National Bank of Los Angeles, jointly, as 3½s, at a price of 100.64, a basis of about 3.68%.

Others in the account: American Trust Co., of San Francisco; First National Bank of Oregon, Portland; William R. Staats Co.; Weeden & Co.; and Hannaford & Talbot.

Hemet Valley Union Sch. District, Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (CDST) on June 1 for the purchase of \$700,000 school building bonds. Dated July

1, 1959. Due on July 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office; or at the main office of the Bank of America National Trust & Savings Association, San Francisco or at the County's fiscal agencies in Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Hesperia School District, San Bernardino County, Calif.

Bond Sale—The \$110,000 school bonds offered May 18—v. 189, p. 2290—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$80,000 bonds as 4½s, at a price of 100.12, a basis of about 4.48%.
30,000 bonds as 4½s, at a price of 100.06, a basis of about 4.49%.

Hueme School District, Ventura County, Calif.

Bond Sale—The \$221,000 school bonds offered May 19—v. 189, p. 2079—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Jefferson Elementary School Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PDST) on June 2 for the purchase of \$80,000 school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Madison School District, Calif.

Bond Sale—The \$11,000 school bonds offered May 19—v. 189, p. 2183—were awarded to William R. Staats & Co.

Monrovia-Duarte High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on June 16 for the purchase of \$390,000 school building bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Oakdale Union School District, Stanislaus County, Calif.

Bond Sale—The \$275,000 school bonds offered May 11—v. 189, p. 2183—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.05, a net interest cost of about 3.93%, as follows:

\$100,000 5s. Due on June 15 from 1960 to 1967 inclusive.
15,000 4½s. Due on June 15, 1968.
60,000 3½s. Due on June 15 from 1969 to 1972 inclusive.
90,000 4s. Due on June 15 from 1973 to 1978 inclusive.
10,000 1s. Due on June 15, 1979.

Oroville-Wyandotte Irrigation Dist. (P. O. Oroville), Calif.

Offering Cancelled—The offering of \$62,000,000 power revenue bonds scheduled for June 11—v. 189, p. 1974—has been cancelled.

Oxnard School District, Ventura County, Calif.

Bond Sale—The issue of \$300,000 bonds offered May 19 were awarded to Shearson, Hammill & Co.

Porterville School District, Tulare County, Calif.

Bond Sale—The \$50,000 school bonds offered May 19 were awarded to the Security-First National Bank of Los Angeles, at a price of 100.10. Dated May 19, 1959. Due on

May 19 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

South Bay Union High School Dist., Los Angeles County, Calif.

Bond Sale—The \$1,000,000 school bonds offered May 19—v. 189, p. 1974—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 101.10, a basis of about 4.11%.

Others in the account: Merrill Lynch, Pierce, Fenner & Smith; J. Barth & Co.; E. F. Hutton & Co.; Shearson, Hammill & Co.; Taylor & Co.; Stone & Youngberg; C. N. White & Co., and Fred D. Blake & Co.

Windor Union School District, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa, until 3 p.m. (Calif. DST) on May 26 for the purchase of \$100,000 school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Yreka City, Calif.

Bond Sale—The \$550,000 waterworks bonds offered May 14—v. 189, p. 2183—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

COLORADO

Brush, Colo.

Municipal Power Proposal Defeated—The town has approved a new 20-year gas and electric franchise for the Public Service Co. of Colorado by a vote of 782 in favor and 549 against, company officials announced. The hotly contested election polled a total of 1,377 votes, the largest cast in any previous election.

On the same ballot, the voters turned down a plan for municipal ownership and operation of the electric system by a vote of 558 in favor and 723 against.

There was also a proposal to issue \$625,000 in municipal revenue bonds for the purchase of the electric system should the voters vote in favor of municipal operation.

Only taxpaying electors of the community were allowed to vote on the last issue which they defeated by a vote of 457 in favor, and 524 against.

Cortez, Colo.

Bond Sale—The \$430,000 general obligation water improvement bonds offered May 19—v. 189, p. 2183—were awarded to a group composed of J. K. Mullen Investment Co., J. A. Hogle & Co., and George K. Baum & Co.

Gunnison, Colo.

Bond Offering—City Clerk Clinton S. Spencer announces that sealed bids will be received until 8 p.m. (MST) on June 1 for the purchase of \$335,000 sewer revenue bonds. Dated June 1, 1959. Due on Dec. 1 from 1966 to 1987 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on and after Dec. 1, 1969. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Note—The foregoing supplements the report in our issue of May 18—v. 189, p. 2291.

CONNECTICUT

East Windsor, Conn.

Bond Offering—John L. Daly, Jr., First Selectman, will receive sealed bids at the Hartford National Bank & Trust Company, Trust Department, 777 Main St., Hartford, until 2 p.m. (EDST) on May 25 for the purchase of \$350,000 school bonds. Dated May 15, 1959. Due on May 15 from 1960 to 1979 inclusive. Payable at the Hartford National Bank & Trust Company, in Hartford. Legality approved by Robinson, Robinson & Cole, of Hartford.

FLORIDA

Arcadia, Fla.

Bond Offering—Charles E. Gibson, City Recorder, will receive sealed bids until 11 a.m. (EST) on May 28 for the purchase of \$425,000 water and sewer revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1989 inclusive. Bonds due in 1971 and thereafter are callable as of Jan. 1, 1970. Principal and interest (J-J) payable at the First National Bank, of Chicago. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Brevard County (P. O. Titusville), Florida

Certificate Offering—Max K. Rodes, Clerk of the Board of County Commissioners, will receive sealed bids until 10:30 a.m. (EST) on June 4 for the purchase of \$225,000 Certificates of Indebtedness. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City, or at the Bank of Melbourne & Trust Co., Melbourne. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Escambia County (P. O. Pensacola), Fla.

Bond Sale—The \$1,500,000 hospital system revenue bonds offered May 19—v. 189, p. 2183—were awarded to a group headed by Merrill Lynch, Pierce, Fenner & Smith, at a price of 100.04, a net interest cost of about 4.40%, as follows:

\$255,000 5s. Due on March 1 from 1960 to 1964 inclusive.
675,000 4½s. Due on March 1 from 1965 to 1973 inclusive.
570,000 4.30s. Due on March 1 from 1974 to 1979 inclusive.

Others in the account: Goodbody & Co.; Herbert J. Sims & Co., Inc.; Juran & Moody, Inc.; Watkins, Morrow & Co.; Hugo Marx & Co., and Odess, Martin, Herzberg, Inc.

Florida Development Commission (P. O. Tallahassee), Fla.

Bonds Not Sold—No bids were received for the \$4,750,000 Santa Rosa County bridge and Glades County road bonds offered May 20—v. 189, p. 2079.

Gainesville, Fla.

Certificate Sale—The \$800,000 public improvement revenue certificates offered May 20—v. 189, p. 2184—were awarded to a group composed of John Nuveen & Co.; B. J. Van Ingen & Co., Inc.; Leedy, Wheeler & Alleman, and Pierce, Carrison, Wulbern, Inc., at a price of 97.12, a net interest cost of about 4.16%, as follows:

\$150,000 3½s. Due on Oct. 1 from 1960 to 1969 inclusive.
345,000 3.90s. Due on Oct. 1 from 1970 to 1977 inclusive.
305,000 4.10s. Due on Oct. 1 from 1978 to 1980 inclusive.

Orlando Utilities Commission

(P. O. Orlando), Fla.

Bond Sale—The \$2,000,000 water and electric revenue bonds offered May 19—v. 189, p. 2184—were awarded to a group headed by Kidder, Peabody Co., at a price of 100.04, a net interest cost of about 3.70%, as follows:

\$350,000 5s. Due on April 1 from 1961 to 1967 inclusive.

525,000 3½s. Due on April 1 from 1968 to 1973 inclusive.

525,000 3.60s. Due on April 1 from 1974 to 1977 inclusive.

600,000 3.70s. Due on April 1 from 1978 to 1981 inclusive.

Others in the account: R. W. Pressprich & Co.; Lee Higginson & Co.; W. E. Hutton & Co.; Shearson, Hammill & Co.; Wm. E. Pollock & Co.; Rand & Co.; J. A. Hogle & Co., and the Crummer Company.

Venice, Florida

Bond Sale—The \$1,500,000 sewer bonds offered May 18—v. 189, p. 2079—were awarded to a syndicate headed by B. J. Van Ingen & Co., at a price of 98.01, a net interest cost of about 4.98%, as follows:

\$842,000 4.80s. Due on Jan. 1 from 1961 to 1976 inclusive.

708,400 4.90s. Due on Jan. 1 from 1977 to 1989 inclusive.

Other members of the syndicate: John Nuveen & Co., Leedy, Wheeler & Alleman, Inc., Clement A. Evans & Co., Inc., Stubbs, Watkins & Lombardo, Inc., G. H. Walker & Co., Herbert J. Evans & Co., and Adams, Sloan & Co., Inc.

GEORGIA**Austell, Georgia**

Bond Sale—An issue of \$45,000 municipal building bonds was sold to Robinson-Humphrey Co., Inc., at 4s.

Lumpkin, Georgia

Bonds Not Sold—No bids were received for the \$90,000 natural gas revenue bonds offered May 14—v. 189, p. 2184.

Nashville, Ga.

Bonds Not Sold—All bids submitted for the \$335,000 natural gas revenue bonds offered May 13—v. 189, p. 2184—were rejected.

Waycross, Georgia

Bond Offering—Clarence S. Eldson, City Manager, will receive sealed bids until 2 p.m. (EST) on June 2 for the purchase of \$1,030,000 water and sewerage revenue bonds. Dated June 1, 1959. Due on March 1 from 1969 to 1988 inclusive. Principal and interest payable at the First National Bank of Atlanta. Complete details of the issue may be obtained from Robinson-Humphrey Co., Inc., P. O. Box 1708, Atlanta 1, Ga.

HAWAII**Honolulu (City and County of), Hawaii**

Bond Offering—L. S. Goto, City and County Treasurer, will receive sealed bids at the Chemical Corn Exchange Bank, Corporate Trust Dept., 30 Broad St., New York City, until 3 p.m. (DST) on June 2 for the purchase of \$7,500,000 general obligation bonds, as follows:

\$2,500,000 sewerage bonds. Due on July 1 from 1962 to 1979 inclusive.

3,500,000 public improvement bonds. Due on July 1 from 1962 to 1979 inclusive.

1,500,000 flood control bonds. Due on July 1 from 1962 to 1979 inclusive.

The bonds are dated July 1, 1959. Callable as of July 1, 1969. Principal and interest (J-J) payable at the office of the Treasurer of the City and County of Honolulu, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

IDAHO

Bingham County Class "A" School District No. 59 (P. O. Firth), Idaho
Bond Offering—Clark E. Bell, Superintendent of Schools, will receive sealed bids until 8 p.m. (MST) on June 15 for the purchase of \$425,000 school building bonds.

Grace, Idaho

Bond Offering—G. H. Smith, Village Clerk, will receive sealed bids until May 29 for the purchase of \$170,000 water and sewer revenue bonds. Dated June 1, 1959. Due on Dec. 1 from 1961 to 1984 inclusive. Principal and interest (J-D) payable at the First National Bank of Grace. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

University of Idaho (P. O. Moscow), Idaho

Bond Offering—Kenneth A. Dick, Bursar, will receive sealed bids until 10 a.m. (CST) on June 4 for the purchase of \$340,000 Student Infirmary revenue bonds. Dated April 1, 1959. Due semi-annually from Oct. 1, 1960 to April 1, 1984 inclusive. Principal and interest (A-O) payable at the First Security Bank of Idaho, in Moscow. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS**Aviston, Illinois**

Bond Sale—An issue of \$40,000 sewer improvement bonds was sold to Harry J. Wilson & Co., as 4½s. Dated March 1, 1959. Due on Dec. 1 from 1961 to 1978 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Cook County Community Consol. School District No. 65 (P. O. Evanston), Ill.

Bond Sale—The \$2,202,000 general obligation school building bonds offered May 18—v. 189, p. 2080—were awarded to a group headed by the Northern Trust Co., Chicago, as 3½s, at a price of 101.53, a basis of about 3.32%.

Others in the group: Chase Manhattan Bank, of New York; Salomon Bros. & Hutzler; Weeden & Co.; City National Bank & Trust Co., of Kansas City; City National Bank & Trust Company, of Chicago, and Mullaney, Wells & Co.

Cook County Forest Preserve District (P. O. Chicago), Ill.

Bond Offering—Benedict Garmisa, District Secretary, will receive sealed bids until 10:30 a.m. (CDST) on May 26 for the purchase of \$1,000,000 general obligation corporate bonds. Dated July 1, 1959. Due on Jan. 1, 1961, and on July 1 from 1961 to 1969 inclusive. Principal and interest (J-J) payable at the American National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

Evanston, Ill.

Bond Offering—Wayne F. Anderson, Finance Director and Comptroller, will receive sealed bids until 7:30 p.m. (CDST) on June 1 for the purchase of \$2,525,000 general obligation bonds, as follows:

\$1,150,000 beach improvement and shore protection bonds. Due on Dec. 1 from 1960 to 1976 inclusive. Interest J-D.

1,375,000 library bonds. Due on Jan. 1 from 1961 to 1979 inclusive. Interest J-J.

Dated June 1, 1959. Payable at a bank in Chicago that is mutually acceptable to the City and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Highland Park, Ill.

Bond Sale—The \$2,675,000 water revenue bonds offered May 18—v. 189, p. 2184—were awarded to a group headed by Blyth & Co., Inc., at a price of 98.58, a net interest cost of about 3.97%, as follows:

\$720,000 3½s. Due on May 1 from 1961 to 1970 inclusive.

650,000 3¾s. Due on May 1 from 1971 to 1976 inclusive.
1,305,000 4s. Due on May 1 from 1977 to 1985 inclusive.

Others in the account: White, Weld & Co.; R. W. Pressprich & Co.; Fahnestock & Co.; Farwell, Chapman & Co.; Baxter & Co., and Loewi & Co., Inc.

Kane, Cook and DuPage Counties School District No. 46 (P. O. Elgin), Ill.

Bond Sale—The \$250,000 school building bonds offered May 13—v. 189, p. 2080—were awarded to the First National Bank, of Chicago, as 2¾s, at a price of 100.01, a basis of about 2.74%.

Monmouth College (P. O. Monmouth), Ill.

Bond Offering—Chalmer Spiker, Treasurer, will receive sealed bids until 10 a.m. (EDST) on June 15 for the purchase of \$400,000 non-tax exempt dormitory revenue bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1998 inclusive. Interest J-J. Legality approved by Dallstream, Schiff Hardin, Wiatt & Dorschell, of Chicago.

Peoria County School District No. 113 (P. O. Peoria), Ill.

Bond Sale—An issue of \$23,000 Cash Fund bonds was sold to Negley, Jens & Rowe, as 3¾s. Dated Feb. 1, 1959. Due on Jan. 1 from 1961 to 1967 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Vermilion County, Danville Community Consol. Sch. Dist. No. 118 (P. O. Danville), Ill.

Bond Offering—Vera K. Johnson, Secretary of Board of Education, will receive sealed bids until noon (EDST) on June 11 for the purchase of \$4,000,000 school building bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1977 inclusive. Principal and interest (J-D) payable at a bank or trust company in Chicago as may be agreed upon between the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Will County Community High Sch. Dist. No. 210 (P. O. New Lenox), Illinois

Bond Sale—The \$500,000 school building bonds offered May 14—v. 189, p. 1842—were awarded to a group composed of A. C. Allyn & Co., Inc., White - Phillips Co., Inc., and Frantz Hutchinson & Co., at a price of 100.02, a net interest cost of about 4.17%, as follows:

\$115,000 3¾s. Due on Feb. 1 from 1962 to 1974 inclusive.

385,000 4½s. Due on Feb. 1 from 1975 to 1979 inclusive.

Winslow, Illinois

Bond Sale—An issue of \$40,000 road bonds was sold to Vieth, Duncan & Wood, Inc. Dated April 15, 1959. Due on Dec. 1 from 1963 to 1969 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA**Indianapolis, Ind.**

Bond Offering—Albert H. Losche, City Comptroller, will receive sealed bids until 10 a.m. (CDS) on June 1 for the purchase of \$625,000 fire station building bonds. Dated June 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Interest J-J.

Indianapolis Sanitary District, Ind.

Bond Offering—Albert H. Losche, City Controller, will receive sealed bids until 11 a.m. (CDST) on June 11 for the purchase of \$1,830,000 Sanitary District bonds. Dated June 1, 1959. Due on Jan. 1 from 1961 to 1990 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lafayette, Ind.

Bond Offering—C. L. Mason, City Controller, will receive sealed bids until 1:30 p.m. (CDST)

on June 4 for the purchase of \$2,350,000 water works revenue bonds. Dated June 1, 1959. Due on July 1 from 1959 to 1987 inclusive. No interest will be paid on the \$40,000 bonds due on July 1, 1959. The bonds are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the Lafayette National Bank, Lafayette, or at the Harris Trust & Savings Bank, Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Valparaiso Park District, Ind.

Bond Offering—H. B. Edge, District Clerk, will receive sealed bids until 5 p.m. (CDST) on May 29 for the purchase of \$140,000 park bonds. Dated June 1, 1959. Due on Jan. 1 from 1961 to 1980 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Warren Township Metropolitan School District (P. O. Indianapolis), Ind.

Bond Offering—George A. Yotter, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (CDST) on June 2 for the purchase of \$435,000 school improvement bonds. Dated June 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1969 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Battle Creek Community Sch. Dist. Iowa

Bond Sale—The \$405,000 general obligation school building bonds offered May 12—v. 189, p. 2080—were awarded to a group composed of Carleton D. Beh Co., Paine, Webber, Jackson & Curtis, and the First State Bank, of Battle Creek, at a price of par, a net interest cost of about 3.58%, as follows:

\$255,000 3½s. Due on Nov. 1 from 1960 to 1972 inclusive.

75,000 3.60s. Due on Nov. 1 from 1973 to 1975 inclusive.

75,000 3.70s. Due on Nov. 1 from 1976 to 1978 inclusive.

Emmetsburg Community Sch. Dist., Iowa

Bond Sale—The \$180,000 general obligation school building bonds offered May 19—v. 189, p. 2080—were awarded to a group composed of Becker & Cownie, Inc.; Iowa-Des Moines National Bank & Trust Co., Des Moines, and White-Phillips Co.

Ringsted Benefited Fire District (P. O. Ringsted), Iowa

Bond Sale—The \$20,000 fire protection bonds offered May 18 were awarded to the Emmet County State Bank of Estherville, as 4½s.

Dated June 1, 1959. Due on July 1 from 1960 to 1964 inclusive. Legality approved by Fitzgibbons & Fitzgibbons of Estherville.

Whiting Community School Dist., Iowa

Bond Sale—The \$250,000 school building bonds offered May 14—v. 189, p. 2080—were awarded to Carleton D. Beh Co., and Paine, Webber, Jackson & Curtis, jointly.

KENTUCKY**Kentucky (State of)**

Bond Offering—Orba F. Traylor, Commissioner of Finance, will receive sealed bids until 1 p.m. (CST) on June 9 for the purchase of \$1,500,000 State Property and Building Commission Revenue Project No. 7 bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1981 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the First National Bank & Trust Co., Lexington, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Laurel County (P.O. London), Ky.

Bond Offering—Henry Walden, County Clerk, will receive sealed bids until 8 p.m. (CST) on May 25 for the purchase of \$425,000

school building revenue bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest payable at the Second National Bank, London. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Calcasieu Parish School District No. 23 (P. O. 1724 Kirkman St., Lake Charles), La.

Bond Offering—Secretary H. A. Norton announces that the Parish School Board will receive sealed bids until 7:30 p.m. (CST) on June 18 for the purchase of \$1,110,000 building and equipment bonds. Dated April 20, 1959. Due on April 20 from 1960 to 1979 inclusive. Interest A-O. Legality approved by Wood, King & Dawson, of New York City.

Rayne, La.

Bonds Not Sold—Bids for the \$1,300,000 water utility revenue bonds offered May 19—v. 189, p. 2081—were rejected.

Terrebonne Parish Consolidated School District No. 1 (P. O. Houma), La.

Bond Sale—The \$2,100,000 school bonds offered May 19—v. 189, p. 2184—were awarded to a group headed by Scharff & Jones, Inc., at a price of par, a net interest cost of about 3.99%, as follows:

\$470,000 4s. Due on July 1 from 1961 to 1969 inclusive.

255,000 3½s. Due on July 1 from 1970 to 1972 inclusive.

185,000 3¾s. Due on July 1, 1973 and 1974.

1,190,000 4s. Due on July 1 from 1975 to 1984 inclusive.

The bonds bear additional interest of 1% from Jan. 1, 1960 to Jan. 1, 1961.

Others in the account: Merrill Lynch, Pierce, Fenner & Smith; Equitable Securities Corp.; White, Hattier & Sanford; Barrow, Leary & Co.; Howard, Weil, Labouisse; Friedrichs & Co.; E. F. Hutton & Co.; Schweickhardt & Co.; Dane & Co.; Steiner, Rouse & Co.; Weil Investment Co., and Fox M. Rives.

MARYLAND**Maryland (State of)**

Bond Offering—Bids will be received until June 9 for the purchase of \$10,467,000 various purpose bonds, it is reported.

MASSACHUSETTS**Brookline, Mass.**

Bond Offering—Matthew S. McNeilly, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (DST) on May 27 for the purchase of \$450,000 urban renewal bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1974 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Dedham, Mass.

Note Offering—Sealed bids will be received until 11:30 a.m. (DST) on May 26 for the purchase of \$500,000 tax anticipation notes. Due Nov. 20, 1959.

East Longmeadow, Mass.

Bond Offering—Richard A. Clark, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EDST) on May 28 for the purchase of \$2,000,000 school project loan bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Hingham, Mass.

Note Sale—The \$500,000 notes offered May 18 were awarded to the National Bank of Plymouth County, of Plymouth, at 1.49% discount. Due Nov. 6, 1959.

Holliston, Mass.

Note Sale—The \$75,000 notes offered May 20 were awarded to the Boston Safe Deposit & Trust Co., Boston, at 2.125% discount. Due Jan. 15, 1960.

Lynn, Mass.

Bond Sale—The \$100,000 Departmental equipment bonds offered May 19—v. 189, p. 2292—were awarded to the Boston Safe Deposit & Trust Co., Boston, at 2 3/4%, at a price of 100.03, a basis of about 2.74%.

Norfolk County (P. O. Dedham), Massachusetts

Note Sale—The \$300,000 notes offered May 19—were awarded to the Boston Safe Deposit & Trust Co., Boston, at 1.95% discount, plus a premium of \$3. Due Oct. 30, 1959.

Watertown, Mass.

Bond Offering—Robert C. Hagopian, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EDST) on May 25 for the purchase of \$655,000 incinerator bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN**Fair Plain Public School District (P. O. Benton Harbor), Mich.**

Bond Sale—The \$1,250,000 school site and building bonds offered May 19—v. 189, p. 2081—were awarded to a group composed of Harriman Ripley & Co., Inc.; Harris Trust & Savings Bank, Chicago; Kenower, MacArthur & Co.; Stranahan, Harris & Co., Inc.; and H. V. Sattley & Co., at a price of 100.03, a net interest cost of about 4.34%, as follows:

\$310,000 4 1/2%. Due on July 1 from 1960 to 1971 inclusive.
460,000 4 1/2%. Due on July 1 from 1972 to 1981 inclusive.
480,000 4 1/2%. Due on July 1 from 1982 to 1988 inclusive.

Grant Community School District No. 21 (P. O. Rothbury), Mich.

Bond Offering—Willard H. Krull, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 3 for the purchase of \$60,000 school site and building bonds. Dated March 1, 1959. Due on July 1 from 1960 to 1977 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Huntington Woods, Mich.

Note Sale—An issue of \$40,000 temporary loan notes was sold to the City Bank, of Detroit, at 2.24%.

Huron Valley School District (P. O. Milford), Mich.

Note Sale—The \$150,000 temporary loan notes offered April 30—v. 189, p. 1976—were awarded to the Community National Bank, of Pontiac, at 2.50%.

Madison Heights, Mich.

Bond Offering—Myrtle Chamberlain, City Clerk, will receive sealed bids until 8 p.m. (EST) on May 25 for the purchase of \$37,000 bonds, as follows:

\$8,000 Sanitary Sewer District No. 41 bonds. Due on Oct. 1 from 1960 to 1967 inclusive.

29,000 Street Improvement Districts Nos. 40 and 42. Due on Oct. 1 from 1959 to 1967 inclusive.

The bonds are dated June 1, 1959. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Port Huron, Mich.

Bond Sale—The \$483,000 special assessment and general obligation street improvement bonds offered May 18—v. 189, p. 2081—were awarded to Halsey, Stuart & Co. Inc., and Burns, Corbett & Pickard, jointly, at a price of

100.006, a net interest cost of about 3.45%, as follows:

\$203,000 3 1/4%. Due on Oct. 1 from 1959 to 1962 inclusive.
280,000 3 1/2%. Due on Oct. 1 from 1963 to 1967 inclusive.

Southfield Public School District (P. O. Detroit), Mich.

Note Sale—An issue of \$600,000 temporary loan notes was sold to the Detroit Bank & Trust Company, Detroit, at 2.25%.

MINNESOTA**Browerville, Minn.**

Bond Offering—Joseph F. John, City Clerk, will receive sealed bids until 8 p.m. (CDST) on June 2 for the purchase of \$30,000 general obligation water and sewer system improvement bonds. Dated July 1, 1959. Due serially over a period of 15 years.

Chippewa County (P. O. Montevideo), Minn.

Bond Offering—Neil G. Miller, County Auditor, will receive sealed bids until 2:30 p.m. (CST) on May 28 for the purchase of \$165,000 public drainage system bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1973 inclusive. Interest J-D. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Granite Falls, Minn.

Bond Sale—The \$400,000 general obligation hospital bonds offered May 14—v. 189, p. 2185—were awarded to a group composed of the American National Bank of St. Paul; Juran & Moody, Inc.; Kalman & Co., and E. J. Prescott & Co., Inc.

Madelia, Minn.

Bond Sale—The \$105,000 improvement bonds offered May 19—v. 189, p. 2185—were awarded to Kalman & Co., and E. J. Prescott & Co., jointly, at a price of par, a net interest cost of about 3.76%, as follows:

\$40,000 3.10%. Due on Dec. 1 from 1960 to 1965 inclusive.
45,000 3.70%. Due on Dec. 1 from 1966 to 1970 inclusive.
20,000 3.90%. Due on Dec. 1 from 1971 to 1973 inclusive.

The bonds bear additional interest of 1.20% from Aug. 1, 1959 to June 1, 1960.

Maple Plain, Minn.

Bond Sale—The \$12,000 water bonds offered May 13—v. 189, p. 2185—were awarded to the Citizens State Bank, of Arlington.

Minneapolis-St. Paul Metropolitan Airports Commission (P. O. St. Paul), Minn.

Bond Sale—The \$3,000,000 airport improvement bonds offered May 18—v. 189, p. 2082—were awarded to a syndicate headed by Kidder, Peabody & Co., at a price of par, a net interest cost of about 3.68%, as follows:

\$470,000 5%. Due on May 1 from 1962 to 1971 inclusive.
310,000 3.40%. Due on May 1 from 1972 to 1977 inclusive.
730,000 3 1/2%. Due on May 1 from 1978 to 1982 inclusive.
415,000 3.60%. Due on May 1, 1983 and 1984.

1,075,000 3.70%. Due on May 1 from 1985 to 1989 inclusive.

Other members of the syndicate: Salomon Bros. & Hutzler, Eastman Dillon, Union Securities & Co., Equitable Securities Corporation, Estabrook & Co., Alex. Brown & Sons, Dick & Merle-Smith, Dominick & Dominick, and Harold E. Wood & Co.

Minneapolis, Minn.

Bond Offering—City Comptroller Al Hansen announces that the Board of Estimate & Taxation will receive sealed bids until 10 a.m. (CST) on May 28 for the purchase of \$2,980,000 bonds, as follows:

\$470,000 park bonds.
720,000 library bonds.
100,000 public building bonds.
400,000 public building bonds.
190,000 fire station bonds.
180,000 storm drain bonds.
920,000 street improvement bonds.

Dated July 1, 1959. Due on July 1 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at the fiscal agency of the City in New York City, or at the office of the City Treasurer, at the option of the holder. Legality approved by Hawkins, Delafield & Wood, of New York City.

Proctor, Minn.

Bond Offering—C. George Anderson, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 4 for the purchase of \$60,000 general obligation improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1965 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Roseville, Minn.

Bond Sale—The \$1,000,000 sewer improvement bonds offered May 18—v. 189, p. 2185—were awarded to a syndicate headed by the American National Bank, and First National Bank, both of St. Paul, at a price of par, a net interest cost of about 4.47%, as follows:

\$300,000 4s. Due on May 1 from 1961 to 1966 inclusive.
200,000 4.10s. Due on May 1 from 1967 to 1970 inclusive.
500,000 4.30s. Due on May 1 from 1971 to 1980 inclusive.

The bonds bear additional interest of 1.70% from Sept. 1, 1959 to May 1, 1961.

Others in the syndicate: Allison-Williams Co.; Caldwell, Phillips Co.; J. M. Dain & Co., Inc.; Juran & Moody, Inc.; Kalman & Co., Inc.; Mannheim-Egan, Inc.; McDougal and Condon, Inc.; John Nuveen & Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; E. J. Prescott & Co.; Shaughnessy & Co., Inc.; Harold E. Wood & Co., and Woodard-Elwood & Co.

MISSISSIPPI**Jackson Municipal Separate School District, Miss.**

Bond Offering—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 10 for the purchase of \$3,000,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1984 inclusive. Alternate bids are asked on non-callable bonds and bonds callable as of July 1, 1969. Principal and interest payable at the Deposit Guaranty Bank & Trust Co., Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

Rolling Fork, Miss.

Bond Sale—An issue of \$297,000 water and sewer revenue bonds was sold to M. A. Saunders & Co., as 5s and 4s. Dated Dec. 1, 1958. Due on Dec. 1 from 1963 to 1988 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI**Kansas City School District, Mo.**

Bond Offering—Barret S. Heddens, District Treasurer, will receive sealed bids c/o the First National Bank of Kansas City, in Kansas City, until 11 a.m. (CST) on June 1 for the purchase of \$3,000,000 general obligation building bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Morgan Guaranty Trust Company, of New York City, or at the option of the holder, at the First National Bank of Kansas City, in Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, and Caldwell, Eastin, Blackwell & Oliver, both of Kansas City.

Pemiscot County (P. O. Caruthersville), Mo.

Bond Sale—An issue of \$75,000 health center bonds was sold to the National Bank, of Caruthersville, as 3s. Dated April 1, 1959. Due on March 1 from 1960 to 1964 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Scotland County Reorganized School District No. R-1 (P. O. Memphis), Missouri

Bond Sale—An issue of \$350,000 school building bonds was sold to George K. Baum & Co., and the Commerce Trust Co., of Kansas City, jointly, as follows:

\$40,000 3 1/4s. Due on March 1 from 1960 to 1963 inclusive.
123,000 3 1/4s. Due on March 1 from 1964 to 1971 inclusive.
187,000 4 1/4s. Due on March 1 from 1972 to 1979 inclusive.

Dated May 1, 1959. Principal and interest (M-N) payable at the Commerce Trust Co., of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA**Great Falls, Mont.**

Bond Sale—The \$1,000 Special Improvement District No. 967 bonds offered May 18—v. 189, p. 2293—were awarded to Grande & Co., as 4.70s, at a price of 100.08.

Jefferson County School District No. 7 (P. O. Boulder), Mont.

Bond Sale—The \$98,000 building bonds offered May 8—v. 189, p. 1976—were awarded to Piper, Jaffray & Hopwood.

Kalispell, Mont.

Bond Sale—The \$250,000 water and sewer bonds offered May 19—v. 189, p. 2185—were awarded to Paine-Rice Co.

Shelby Special Improvement District No. 50, Mont.

Bond Offering—Caroline V. Spencer, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 1 for the purchase of \$36,632.44 special improvement bonds. Dated June 1, 1959. Due on Jan. 1, 1969. Interest J-J.

NEW HAMPSHIRE**Hudson School District, N. H.**

Bond Offering—Jessie S. Gilbert, District Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (DST) on May 26 for the purchase of \$216,000 school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest payable at the Nashua Trust Co., Nashua, or at the Merchants National Bank of Boston, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Hampshire (State of)

Note Sale—The \$3,500,000 notes offered May 20 were awarded to the National Shawmut Bank of Boston, at 1.95% discount. Due Aug. 25, 1959.

Warner School District, N. H.

Bond Offering—Katherine B. Henley, District Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EDST) on May 20 for the purchase of \$108,000 school bonds. Dated June 15, 1959. Due on June 15 from 1960 to 1974 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY**Berlin School District, N. J.**

Bond Sale—The \$375,000 school bonds offered May 14—v. 189, p. 2082—were awarded to B. J. Van Ingen & Co., and J. B. Hanauer & Co., jointly, as 4.45s, at a price of 100.13, a basis of about 4.43%.

Cresskill, N. J.

Bond Offering—William T. Hotaling, Borough Clerk, will receive sealed bids until 8:30 p.m. (DST) on June 3 for the purchase of \$595,000 bonds, as follows:

\$550,000 sewer assessment bonds. Due on June 1 from 1960 to 1969 inclusive.
45,000 sewer bonds. Due on June 1 from 1960 to 1968 inclusive.

The bonds are dated June 1, 1959. Principal and interest (J-D) payable at the County Trust Co., Tenafly. Legality approved by Hawkins, Delafield & Wood, of New York City.

Delaware Valley Regional High School District (P. O. Milford), N. J.

Bond Sale—The \$1,800,000 school bonds offered May 19—v. 189, p. 2185—were awarded to a group composed of Boland, Saffin & Co.; B. J. Van Ingen & Co., Inc.; Fidelity Union Trust Co., Newark, and Ira Haupt & Co., as 3 3/4s, at a price of 100.03, a basis of about 3.87%.

Deptford Twp. School District (P. O. Woodbury), N. J.

Bond Offering—Thomas Quinn, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 2 for the purchase of \$1,125,000 school bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the First National Bank of Westville. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Milford School District, N. J.

Bond Offering—Harry J. Graff, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 4 for the purchase of \$2,085,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1963 inclusive. Principal and interest (F-A) payable at the Peoples Trust Co., Oradell. Legality approved by Hawkins, Delafield & Wood, of New York City.

South Orange, N. J.

Bond Offering—Eugene G. Bailey, Village Treasurer, will receive sealed bids until 8 p.m. (DST) on June 3 for the purchase of \$560,000 general improvement bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Manufacturers Trust Co., New York City, or at the National Newark & Essex Banking Co., Newark. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW MEXICO**Albuquerque, N. Mex.**

Bond Sale—The \$4,183,000 general obligation bonds offered May 19—v. 189, p. 2082—were awarded to a syndicate headed by the First National City Bank of New York, as follows:

\$2,575,000 water bonds at a price of 100.02, a net interest cost of about 4.06%, as follows:
\$310,000 6s, due on June 1 from 1961 to 1965 inclusive;
\$200,000 4 1/4s, due on June 1, 1966 and 1967;
\$200,000 3 3/4s, due on June 1, 1968 and 1969;
\$310,000 4s, due on June 1, 1970 and 1971;
\$390,000 3.90s, due on June 1, 1972 and 1973;
and \$1,165,000 4s, due on June 1 from 1974 to 1979 inclusive.

1,000,000 storm sewer bonds at a price of 100.32, a net interest cost of about 4.03%, as follows:
\$110,000 6s, due on June 1 from 1961 to 1965 inclusive;
\$140,000 4 1/4s, due on June 1, 1966 and 1967;
\$160,000 3 3/4s, due on June 1, 1968 and 1969;
\$160,000 4s, due on June 1, 1970 and 1971;
\$130,000 3.90s, due on June 1, 1972 and 1973;
and \$300,000 4s, due on June 1 from 1974 to 1979 inclusive.

608,000 sanitary sewer bonds at a price of 100.05, a net interest cost of about 4.05%, as follows:
\$80,000 6s, due on June 1 from 1961 to 1965 inclusive;
\$40,000 4 1/4s, due on June 1, 1966 and 1967;
\$80,000 3 3/4s, due on June 1, 1968 and 1969;
\$80,000 4s, due on June 1, 1970 and 1971;
\$80,000 3.90s, due on June 1, 1972 and 1973;
and \$248,000 4s, due on June 1 from 1974 to 1979 inclusive.

Others in the syndicate: Chemical Corn Exchange Bank, of New York; Harris Trust & Savings

Bank, of Chicago, First of Michigan Corporation; Roosevelt & Cross, Inc.; First Southwest Co.; Braun, Bosworth & Co., Inc.; Dallas, Union Securities Co.; Valley National Bank, of Phoenix; Rotan, Mosle & Co., and Clement A. Evans & Co., Inc.

Albuquerque Municipal Sch. Dist., New Mexico

Bond Offering—R. M. Elder, Clerk of the Board of Education, will receive sealed bids until 10:30 a.m. (MST) on June 9 for the purchase of \$2,000,000 school building bonds. Dated June 15, 1959. Due on June 15 from 1960 to 1964 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at the Bankers Trust Co., New York City. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK

Auburn, N. Y.

Bond Sale—The \$828,000 general purpose bonds offered May 20—v. 189, p. 2293—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Blair & Co., Inc.; Bacon, Stevenson & Co., and Hornblower & Weeks, as 3/4s, at a price of 100.18, a basis of about 3.21%.

Blasdell, N. Y.

Bond Offering—Charles Goodier, Village Clerk, will receive sealed bids until 3 p.m. (EST) on May 28 for the purchase of \$190,000 village hall bonds. Dated June 15, 1959. Due on Dec. 15 from 1961 to 1988 inclusive. Principal and interest (J-D) payable at the Bank of Blasdell, or at the option of the holder, at the Marine Midland Trust Co., of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Blooming Grove, Chester, Goshen, New Windsor and Hamptonburgh Central School District No. 2 (P. O. Washingtonville), N. Y.

Bond Sale—The \$2,200,000 school bonds offered May 21—v. 189, p. 2293—were awarded to a group headed by Halsey, Stuart & Co., Inc., as 3.90s, at a price of 100.57, a basis of about 3.84%.

Others in the account: Geo. B. Gibbons & Co., Inc.; First of Michigan Corporation; Chas. E. Weigold & Co., Inc.; Francis I. duPont & Co.; B. J. Van Ingen & Co.; Adams, McEntee & Co., Inc., and W. H. Morton & Co., Inc.

Catskill, N. Y.

Bond Offering—The \$30,000 fire apparatus bonds offered May 14—v. 189, p. 2186—were awarded to the Tanners National Bank, of Catskill, as 2.90s, at a price of par.

Cortlandt (P. O. Croton-on-Hudson), N. Y.

Bond Offering—Chas. J. Cook, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on May 27 for the purchase of \$322,000 improvement bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1988 inclusive. Principal and interest (M-S) payable at The County Trust Co., in Croton-on-Hudson. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Elma, Marilla, Wales, Lancaster, Aurora and Bennington Central School District No. 1 (P. O. Box 32, Elma), N. Y.

Bond Offering—District Clerk, Cornelia H. Tyler announces that the Board of Education will receive sealed bids at the office of Brainard E. Prescott, Erie County Trust Building, East Aurora, until 2 p.m. (EDST) on May 28 for the purchase of \$1,028,000 school bonds. Dated May 1, 1959. Due on November 1 from 1960 to 1988 inclusive. Principal and interest (M-N) payable at the Marine Trust Company of Western New York, in Buffalo, or at the option of the holder, at the Marine Midland Trust Company, in New York City. Legality approved by Wood,

King & Dawson, of New York City.

Fallsburgh (P. O. Fallsburg), N. Y.

Bond Sale—The \$88,500 improvement bonds offered May 19—v. 189, p. 2293—were awarded to Roosevelt & Cross, as 4.10s, at a price of 100.15, a basis of about 4.08%.

Islip Union Free School District No. 11 (P. O. Lake Ronkonkoma), N. Y.

Bond Sale—The \$370,000 school bonds offered May 9—v. 189, p. 2293—were awarded to Adams, McEntee & Co., Inc., and R. D. White & Co., jointly, as 4.10s, at a price of 100.63, a basis of about 4.05%.

Kingston, N. Y.

Bond Sale—The \$432,000 general purposes bonds offered May 19—v. 189, p. 2186—were awarded to a group composed of Smith, Barney & Co.; Adams, McEntee & Co., Inc., and J. C. Bradford & Co., as 3.10s, at a price of 100.16, a basis of about 3.06%.

New Rochelle City School District, New York

Bond Offering—Alvin L. Gitlitz, Secretary of the Board of Education, will receive sealed bids until noon (DST) on May 26 for the purchase of \$1,865,000 William B. Ward School bonds. Dated June 15, 1959. Due on June 15 from 1960 to 1988 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York City Housing Authority, New York

Note Offering—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on May 26 for the purchase of \$23,880,000 temporary loan notes (Issue CLXIV). Dated June 15, 1959. Due on Dec. 21, 1959. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York City Housing Authority, New York

Note Sale—The \$29,240,000 notes offered on May 19—v. 189, p. 2294—were awarded as follows: \$24,240,000 to a group composed of Chemical Corn Exchange Bank, New York City; Bank of America National Trust & Savings Association, San Francisco; Chase Manhattan Bank, New York City, and C. J. Devine & Co., taking \$10,000,000 at 2.62% interest; \$10,000,000 at 2.64%; and \$4,240,000 at 2.65%. 5,000,000 to Morgan Guaranty Trust Co., New York City, at 2.63% interest.

Onondaga County (P. O. Syracuse), N. Y.

Bond Offering Postponed—Sale of the \$4,335,000 bonds, originally scheduled for May 20—v. 189, p. 2294—was called off. A new offering date will be announced.

Orangetown and Clarkstown Union Free Sch. District No. 4 (P. O. South Nyack), N. Y.

Bond Sale—The \$2,000,000 building bonds offered May 20—v. 189, p. 2186—were awarded to a group headed by Halsey, Stuart & Co., Inc., as 3.90s, at a price of 100.63, a basis of about 3.83%.

Others in the account: Geo. B. Gibbons & Co., Inc.; Chas. E. Weigold & Co., Inc.; First of Michigan Corporation; B. J. Van Ingen & Co.; Adams, McEntee & Co., Inc., and W. H. Morton & Co., Inc.

Oyster Bay Central School District No. 4 (P. O. Plainview), N. Y.

Bond Offering—John Greenwood, Business Manager, will receive sealed bids until 1 p.m. (EDST) on May 27 for the purchase of \$11,270,000 school bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the Franklin National Bank of

Long Island, in Mineola, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Schenectady, N. Y.

Bond Sale—The \$1,520,000 bonds offered May 20—v. 189, p. 2294—were awarded to a group composed of Phelps, Fenn & Co., Inc.; F. S. Moseley & Co.; Wood, Struthers & Co., and Schoellkopf, Hutton & Pomeroy, Inc., as 3s, at a price of 100.28, a basis of about 2.92%.

Sherburne, North Norwich, New Berlin, Smyrna, Plymouth, Columbus, Hamilton and Brookfield Central School District No. 1 (P. O. Sherburne), N. Y.

Bond Offering—Geneva Muhlfeld, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 2 for the purchase of \$950,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1988 inclusive. Principal and interest (M-N) payable at the Sherburne office of the National Bank & Trust Co. of Norwich. Legality approved by Hawkins, Delafield & Wood, of New York City.

Webster (P. O. Webster), N. Y.

Bond Sale—The \$238,000 Water District bonds offered May 20—v. 189, p. 2294—were awarded to the Genesee Valley Union Trust Co., Rochester, as 4s, at a price of 100.17, a basis of about 3.98%.

NORTH CAROLINA

Board of Trustees of the University of North Carolina (P. O. Chapel Hill), N. C.

Bond Offering—Vice-President and Finance Officer W. D. Carmichael, Jr., announces that the Board of Trustees will receive sealed bids until 11 a.m. (EST) on June 8 for the purchase of \$4,200,000 student apartments revenue bonds, Series 1958, as follows: \$2,200,000 North Carolina State College bonds. Due on Sept. 1 from 1961 to 1998 inclusive. 2,000,000 University of North Carolina bonds. Due on Sept. 1 from 1961 to 1998 inclusive.

Dated Sept. 1, 1958. Interest M-S. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Additional Offering—The above official also will receive sealed bids at the same time for the purchase of \$950,000 Woman's College of the University of North Carolina dormitory system revenue bonds of 1958. Dated July 1, 1958. Due on July 1 from 1961 to 1998 inclusive. Interest J-J. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Cabarrus County (P. O. Concord), North Carolina

Bond Sale—The \$125,000 school building bonds offered May 12—v. 189, p. 2186—were awarded to the First Securities Corp., at a price of 100.06, a net interest cost of about 3.12%, as follows:

\$40,000 3 1/4s. Due on June 1 from 1960 to 1963 inclusive.
55,000 3s. Due on June 1 from 1964 to 1969 inclusive.
30,000 3 1/4s. Due on June 1 from 1970 to 1972 inclusive.

Washington County (P. O. Plymouth), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 26 for the purchase of \$330,000 school building bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Winston-Salem, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive

sealed bids at his office in Raleigh until 11 a.m. (EST) on June 2 for the purchase of \$1,000,000 street improvement bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1969 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City, or at the option of the holder, at the Wachovia Bank & Trust Co., in Winston-Salem. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

OHIO

Batavia, Ohio

Bond Offering—Sealed bids will be received until noon (EST) on June 2 for the purchase of \$72,500 municipal building bonds. The offering on May 9 was unsuccessful.

Beaver Local School District (P. O. State Route 7, R. D. No. 3, Lisbon), Ohio

Bond Offering—Harry T. Greenwood, Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 11 for the purchase of \$220,000 school bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Lisbon branch of the Farmers National Bank of Salem. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

East Cleveland, Ohio

Bond Offering—G. T. Apthorp, Director of Finance, will receive sealed bids until noon (EDST) on June 3 for the purchase of \$300,000 general sewer improvement bonds. Dated July 1, 1959. Due on Oct. 1 from 1960 to 1974 inclusive. Principal and interest (A-O) payable at the Cleveland Trust Co., in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Elyria Township (P. O. Elyria), Ohio

Bond Sale—Robert H. Mietzke, Clerk of Board of Trustees, will receive sealed bids until noon (EDST) on June 1 for the purchase of \$54,510 special assessment road improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Elyria Savings & Trust Co., in Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mayfield City School District (P. O. Cleveland), Ohio

Bond Sale—The \$1,000,000 school improvement bonds offered May 19—v. 189, p. 1978—were awarded to a group composed of William J. Mericka & Co., Fahey, Clark & Co., First Cleveland Corp., Hayden, Miller & Co., and Prescott & Co., as 4 1/4s, at a price of 100.05, a basis of about 4.24%.

Montgomery County, Beaver Creek Sewer District (P. O. Dayton), Ohio

Bond Offering—Joseph Greenwood, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on June 4 for the purchase of \$358,750 sewage treatment plant bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

New London Local Sch. District, Ohio

Bond Sale—The \$395,000 school improvement bonds offered May 13—v. 189, p. 1978—were awarded to The Ohio Company, and Sweeney, Cartwright & Co., jointly, as 3 1/4s, at a price of 100.07, a basis of about 3.74%.

North Fairfield, Ohio

Correction—The offering of \$25,450 special assessment water bonds scheduled for June 1, was reported in our issue of May 16—v. 189, p. 2294—under the incorrect heading of "North Plainfield, Ohio."

Plymouth Local School District, Ohio

Bond Offering—Evan P. Lafollette, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 10 for the purchase of \$25,000 street improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest payable at the Peoples National Bank of Plymouth. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Salem, Ohio

Bond Offering—Helen R. Coyne, City Auditor, will receive sealed bids until noon (EST) on June 2 for the purchase of \$16,500 street improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1964 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. (The offering in the amount of \$18,000 on May 13 was unsuccessful).

Westlake, Ohio

Bond Offering—Ruth A. Horst, City Auditor-Treasurer, will receive sealed bids until 8 p.m. (DST) on June 4 for the purchase of \$155,250 bonds, as follows:

\$118,200 special assessment water main improvement bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

37,050 special assessment improvement bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

The bonds are dated June 1, 1959. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Blaine County Indep. Sch. District No. 9 (P. O. Okemah), Okla.

Bond Offering—Harold F. Mecham, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 26 for the purchase of \$260,000 school building bonds. Due serially from 1962 to 1971 inclusive.

Pontotoc County Indep. Sch. Dist. No. 19 (P. O. Ada), Okla.

Bond Sale—The \$600,000 school building and site bonds offered May 19—v. 189, p. 2295—were awarded to a group composed of the First National Bank & Trust Co., Oklahoma City, Milburn, Cochran & Co., Inc., First National Bank & Trust Co., Oklahoma City, and Oklahoma State Bank of Ada.

Seiling, Okla.

Bond Offering—R. D. Collins, Town Clerk, will receive sealed bids until 2 p.m. (CST) on May 25 for the purchase of \$45,000 municipal swimming pool bonds.

OREGON

Coos Bay, Oregon

Bond Offering—Joseph P. Webb, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on June 8 for the purchase of \$19,850.46 improvement bonds. Dated April 15, 1959. Due on April 15 from 1960 to 1969 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Corvallis, Oregon

Bond Sale—The \$800,000 water bonds offered May 13—v. 189, p. 2083—were awarded to a group composed of Blyth & Co., Inc., the United States National Bank, of Portland, and Kalman & Co., Inc., at a price of 98.83, a net interest cost of about 3.58%, as follows:

\$240,000 3s. Due on June 1 from 1960 to 1965 inclusive.
120,000 3 1/4s. Due on June 1 from 1966 to 1963 inclusive.
320,000 3 1/2s. Due on June 1 from 1969 to 1976 inclusive.
120,000 3 3/4s. Due on June 1 from 1977 to 1979 inclusive.

Additional Sale—The improvement bonds totaling \$99,833.93 offered at the same time were

awarded to the First National Bank of Oregon, in Portland.

Dallas, Oregon.
Bond Offering—Lydia Martens, City Supervisor, will receive sealed bids until 8 p.m. (EST) on June 1 for the purchase of \$290,000 general obligation water storage dam bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1984 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Ontario, Oregon.
Bond Sale—The First National Bank of Oregon, Portland, purchased on May 18 an issue of \$130,000 various general obligation street improvement bonds, as follows:

\$65,000 District No. 4 bonds. Due on June 15 and Dec. 15 from 1960 to 1969 inclusive.

65,000 District No. 5 bonds. Due on June 15 and Dec. 15 from 1960 to 1969 inclusive.

The bonds are dated June 15, 1959. Interest J-D. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Archbald, Pa.
Bond Offering—Paul McHale, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 2 for the purchase of \$68,000 general obligation paving bonds. Dated June 15, 1959. Due on June 15 from 1964 to 1975 inclusive. Principal and interest payable at the First National Bank of Jermyn. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Catawauqua-Hanover Union School District Authority (P. O. 330 Howertown Road, Catawauqua), Pennsylvania

Bond Sale—A syndicate headed by Ira Haupt & Co., and Warren W. York & Co., purchased privately on May 19 an issue of \$2,000,000 school revenue bonds, as follows:

\$1,030,000 serial bonds bearing interest rates ranging upward from 3.4% for the July 1, 1960 to 1969 maturities, to 4.30% for the bonds due July 1, 1980 and 1981.

970,000 term bonds as 4 1/2s. Due July 1, 1996.

The bonds are dated July 1, 1959 and are callable as of July 1, 1965. Interest J-J. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Others in the syndicate: Merrill Lynch, Pierce, Fenner & Smith, Bache & Co., Blair & Co., Inc., Hemphill, Noyes & Co., Rambo, Close and Kerner, Inc., Stroud & Co., Inc., Supplee, Yeatman, Mosley Co., Inc., Harrison & Co., and Evans & Co., Inc.

Chippewa Township (P. O. Beaver Falls), Pa.

Bond Offering—C. L. Richard, Township Secretary, will receive sealed bids until 8 p.m. (DST) on May 25 for the purchase of \$60,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Erie School District, Pa.

Bond Sale—The \$175,000 general obligation improvement bonds offered May 20—v. 189, p. 2187—were awarded to a group composed of Moore, Leonard & Lynch, Cunningham, Schmertz & Co., Inc., Hulme, Applegate & Humphrey, Inc., and A. E. Masten & Co., as 3 1/4s, at a price of 100.25, a basis of about 3.18%.

Frederickville, Pa.

Bond Offering—Wilmot T. Fellows, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on May 25 for the purchase of \$40,000 street improvement bonds. Dated May 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Interest M-N.

Lebanon, Pa.

Bond Sale—The \$1,300,000 general obligation improvement bonds offered May 20—v. 189, p. 2187—were awarded to Halsey, Stuart & Co., Inc., and Kidder, Peabody & Co., jointly, at a price of par, a net interest cost of about 3.42%, as follows:

\$585,000 3 1/2s. Due on June 1 from 1960 to 1972 inclusive.

\$315,000 3.30s. Due on June 1 from 1973 to 1979 inclusive.

160,000 3.40s. Due on June 1 from 1980 to 1983 inclusive.

240,000 3 1/2s. Due on June 1 from 1984 to 1989 inclusive.

Others in the group: Eastman Dillon, Union Securities & Co., Hornblower & Weeks, Ira Haupt & Co., Hemphill, Noyes & Co., Dean Witter & Co., DeHaven & Townsend, Crouter & Bodine, Yarnall, Biddle & Co., Supplee, Yeatman, Mosley Co., Inc., Bioren & Co., Hallowell, Sulzberger, Jenks, Kirkland & Co., Cunningham, Schmertz & Co., Inc., and Steele, Haines & Co.

Lebanon County (P. O. Lebanon), Pennsylvania

Bond Sale—The \$2,400,000 general obligation bonds offered May 20—v. 189, p. 2181—were awarded to a group headed by Harriman Ripley & Co., Inc., at a price of 100.03 a net interest cost of about 3.41%, as follows:

\$880,000 3 1/2s. Due on June 1 from 1960 to 1970 inclusive.

400,000 3 1/4s. Due on June 1 from 1971 to 1975 inclusive.

800,000 3.40s. Due on June 1 from 1976 to 1985 inclusive.

320,000 3 1/2s. Due on June 1 from 1986 to 1989 inclusive.

Others in the group: R. W. Pressprich & Co., B. J. Van Ingen & Co., New York Hanseatic Corp., A. Webster Dougherty & Co., Janney, Dulles & Battles, Inc., W. H. Newbold's Son & Co., Singer, Deane & Scribner, and Schmidt, Roberts & Parke.

Midland, Pa.

Bond Sale—The \$150,000 street improvement bonds offered May 13—v. 189, p. 2083—were awarded to Singer, Deane & Scribner, as 4s, at a price of 100.08, a basis of about 3.98%.

Mohnton, Pa.

Bond Offering—Wm. A. Rhinehart, Jr., Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on June 15 for the purchase of \$37,000 general obligation improvement bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest payable at the Berks County Trust Co., in Mohnton. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Moons School Union School District (P. O. 1407 Beers School Road, Corapolis), Pa.

Bond Sale—The \$224,000 general obligation school bonds offered May 13—v. 189, p. 2187—were awarded to Stroud & Co., Inc., as 4s, at a price of 100.12, a basis of about 3.98%.

Norristown School District, Pa.

Bond Offering—Harold R. Kratz, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on June 16 for the purchase of \$137,500 temporary general obligation bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1962 inclusive. Principal and interest payable at the Montgomery Norristown Bank & Trust Co., in Norristown. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Sayre, Pa.

Bond Offering—Thomas A. Kenrick, Borough Secretary, will receive sealed bids until 7 p.m. (DST) on June 1 for the purchase of \$21,000 general obligation bonds. Dated May 11, 1959. Due on Oct. 1 from 1960 to 1969 incl.

State College, Pa.

Bond Sale—The \$130,000 general obligation improvement bonds offered May 20—v. 189, p.

2083—were awarded to A. E. Masten & Co., and Kay, Richards & Co., jointly, as 3 1/2s, at a price of 100.15, a basis of about 3.47%.

Steelton, Pa.

Bond Offering—Michael S. Zerance, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on June 8 for the purchase of \$150,000 general obligation improvement bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1975 inclusive. Principal and interest payable at the Dauphin Deposit Trust Co., Harrisburg. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Reading School District (P. O. Reading), Pa.

Bond Sale—The \$105,000 general obligation improvement bonds offered May 18—v. 189, p. 2295—were awarded to the Peoples Trust Co., Wyomissing, as 3 1/4s, at a price of 100.02, a basis of about 3.24%.

Wilkesburg-Penn Joint Water Authority (P. O. 712 South Acc., Wilkesburg), Pa.

Bond Offering—Michael Thomas, Authority Secretary, will receive sealed bids until 5 p.m. (DST) on May 25 for the purchase of \$2,500,000 water revenue bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1989 inclusive. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

Wilkesburg-Penn Joint Water Authority (P. O. 712 South Ave., Wilkesburg, Pittsburgh), Pennsylvania

Bond Offering—Michael Thomas, Secretary of the Authority, will receive sealed bids until 5 p.m. (DST) on May 25 for the purchase of \$2,500,000 water revenue bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1989 inclusive. Callable as of May 1, 1964. Interest M-N. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

Wyomissing, Pa.

Bond Offering—Albert Lipka, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 9 for the purchase of \$300,000 general obligation improvement bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at the Peoples Trust Co., Wyomissing. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

PUERTO RICO

Capital of Puerto Rico (P. O. San Juan), Puerto Rico

Bond Offering—Rafael Pico, President of the Governmental Development Bank for Puerto Rico, will receive sealed bids at its New York office, 37 Wall Street, New York 5, until noon (DST) on June 2 for the purchase of \$5,000,000 public improvement bonds of 1958, Series A. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable in New York City, or at the office of the Governmental Development Bank for Puerto Rico. Principal and interest exempt from both Federal and State income taxation. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Inter-American University of Puerto Rico (P. O. San German), Puerto Rico

Bond Sale—The \$932,000 non tax-exempt dormitory revenue bonds offered May 15—v. 189, p. 2083—were sold to the Federal Housing and Home Finance Agency, as follows: \$72,000 bonds as 2 1/4s, and \$860,000 as 2 3/4s.

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Gain—Revenues of the Authority in March, 1959 totaled \$671,516 compared with \$647,327 in March, 1956, Rafael V. Urrutia, Executive Director of

the Authority announced. For the 12 months ended March 31, 1959 total revenues were \$8,586,243 compared with \$8,078,238 in the previous year.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Revenues Show Increase—Total revenues of the Authority in March, 1959 amounted to \$2,981,749, compared with \$2,866,359 in March of 1958, according to S. L. Descartes, Executive Director of the Authority.

For the 12 months ended March 31, 1959, revenues of the Authority totaled \$36,291,134 against \$34,770,038 in the corresponding period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

RHODE ISLAND

Newport, R. I.

Note Sale—An issue of \$500,000 temporary loan notes was sold to the Rhode Island Hospital Trust Company, of Providence, as follows:

\$250,000 notes at 2.09%.

250,000 notes at 2.17%.

SOUTH CAROLINA

Anderson County School District No. 5 (P. O. Anderson), S. C.

Bond Sale—The \$880,000 school building bonds offered May 19—v. 189, p. 2187—were awarded to a group composed of R. S. Dickson & Co., Inc., Harris Trust & Savings Bank, Chicago, Trust Company of Georgia, of Atlanta, Frost, Read & Simons, Inc., and Hamilton & Co., at a price of 100.01, a net interest cost of about 3.60%, as follows:

\$230,000 4 1/2s. Due on June 1 from 1960 to 1966 inclusive.

170,000 3 1/4s. Due on June 1 from 1967 to 1970 inclusive.

200,000 3 1/2s. Due on June 1 from 1971 to 1974 inclusive.

60,000 3.60s. Due on June 1 from 1975 to 1979 inclusive.

SOUTH DAKOTA

Faulton, S. Dak.

Bond Offering—Jarvis W. Brown, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on June 1 for the purchase of \$20,000 general obligation sewage treatment bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1970 inclusive. Interest A-O. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Redfield, S. Dak.

Bond Offering—Sealed bids will be received by the City Auditor until 8 p.m. (CST) on June 1 for the purchase of \$69,000 general obligation swimming pool bonds.

Scotland, S. Dak.

Bond Sale—The \$22,000 general obligation sewer system improvement bonds offered May 4—v. 189, p. 1979—were awarded to the Menno State Bank of Menno, as 3 1/4s.

TENNESSEE

Ashland City, Tenn.

Bond Sale—The \$360,000 water and sewer bonds offered May 15—v. 189, p. 2084—were sold to the Federal Housing and Home Finance Agency, as 4 1/4s, at a price of par.

Athens, Tenn.

Bond Offering—S. B. Boyer, City Manager, will receive sealed bids until 2 p.m. (CST) on June 16 for the purchase of \$700,000 water works extension and improvement revenue and tax bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1991 inclusive. Callable as of June 1, 1974. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Chattanooga, Tenn.

Bond Offering—The \$2,000,000 bonds offered May 21—v. 189, p. 2295—were awarded to a syndicate headed by the First National Bank of Memphis, at a price of 100.003, a net interest cost of about 3.41%, as follows:

\$1,500,000 sewer bonds: \$430,000 3.60s, due on June 1 from 1960 to 1964 inclusive; \$75,000 3 1/2s, due on June 1, 1965; \$75,000 3.40s, due June 1, 1966; \$255,000 3 1/4s, due on June 1, 1967 and 1968; \$185,000 3 1/2s, due on June 1, 1969; and \$480,000 3.40s, due on June 1, 1970 and 1971.

500,000 hospital bonds: \$140,000 3.60s, due on June 1 from 1960 to 1964 inclusive; \$25,000 3 1/2s, due June 1, 1965; \$25,000 3.40s, due June 1, 1966; \$85,000 3 1/4s, due on June 1, 1967 and 1968; \$75,000 3 1/2s, due June 1, 1969; and \$150,000 3.40s, due on June 1, 1970 and 1971.

Others in the account: Kenower, MacArthur & Co., Kormendi & Co., Inc., Watkins, Morrow & Co., First Southwest Co., National Boulevard Bank of Chicago, and Rowles, Winston & Co.

Clarksville, Tenn.

Bond Offering—City Clerk Milton Cooley announces that sealed bids will be received until 10 a.m. (CST) on June 3 for the purchase of \$300,000 funding bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the First American National Bank, of Nashville, or at the office of the Commissioner of Finance and Revenue, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

Covington, Tenn.

Bond Offering—Charles H. Smith, Mayor, will receive sealed bids until 7:30 p.m. (CST) on June 4 for the purchase of \$300,000 electric system revenue bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1978 inclusive. Principal and interest (A-O) payable at the Union Planters National Bank, Memphis, or at the Union Savings Bank, Covington. Legality approved by Chapman & Cutler, of Chicago.

Gibson, Tenn.

Bond Sale—An issue of \$75,000 water bonds was sold to M. A. Saunders & Co., Inc., as 5s, 4 1/2s and 4 1/4s. Dated March 1, 1959. Due on March 1 from 1962 to 1984 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Knoxville Housing Authority, Tenn.

Note Sale—The \$2,600,000 temporary loan notes offered May 14—v. 189, p. 2084—were awarded to the Chemical Corn Exchange Bank, of New York City, at 2.39%, plus a premium of \$31.00.

Memphis Board of Education, Tennessee

Bond Offering—E. C. Stimbert, Secretary of Board of Education, will receive sealed bids until 2 p.m. (CST) on June 2 for the purchase of \$6,000,000 school building bonds. Dated July 1, 1959. Due on Oct. 1 from 1960 to 1989 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, of New York City, or at the Union Planters National Bank, of Memphis, or at the First National Bank of Memphis, at the option of the holder. Legality approved by Wood, King & Dawson, of New York City.

Springfield, Tenn.

Bond Sale—The \$400,000 electric system revenue bonds offered May 19—v. 189, p. 2295—were awarded to a group composed of Equitable Securities Corp., Merrill Lynch, Pierce, Fenner & Smith, First U. S. Corporation, and C. H. Little & Co., as 3 1/2s and 3 3/4s, at a price of 100.03.

TEXAS

Amarillo Junior College District, Texas

Bond Offering—Phillip R. Swartz, Bursar, will receive sealed bids until 2 p.m. (CST) on June 3 for the purchase of \$978,000 building revenue bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1974 inclusive. Principal and interest payable at a bank to be designated by the purchaser. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Bryan, Texas

Bond Sale—An issue of \$100,000 street improvement bonds was sold to a group composed of Rowles, Winston & Co., Moroney, Beissner & Co., Rauscher, Pierce & Co., Inc., and Russ & Co., as 3 7/8s, at a price of par. Dated May 15, 1959. Due on May 15 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the National Bank of Commerce, in Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Dallas Independent School District, Texas

Bond Offering—T. W. Browne, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on June 3 for the purchase of \$3,600,000 schoolhouse bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at the Mercantile National Bank, of Dallas, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

El Paso, Texas

Bond Offering—J. M. Herrera, City Clerk, will receive sealed bids until 10 a.m. (MST) on June 4 for the purchase of \$3,700,000 general obligation hospital bonds. Dated June 1, 1959. Due on June 1 from 1963 to 1984 inclusive. Callable June 1, 1974. Principal and interest (J-D) payable at the El Paso National Bank, El Paso, or at the Chase Manhattan Bank, New York City. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Fort Stockton Independent School District, Texas

Bond Sale—The \$200,000 schoolhouse bonds offered May 13—v. 189, p. 2188—were awarded to McClung & Knickerbocker, Inc., and Emerson & Co., jointly, at a price of 100.01, a net interest cost of about 3.53%, as follows:

\$25,000 3 1/2s. Due on June 1, 1960 and 1961.
30,000 4s. Due on June 1 from 1962 to 1964 inclusive.
145,000 3 1/2s. Due on June 1 from 1965 to 1974 inclusive.

Freeport, Texas

Bond Sale—The \$885,000 water works and sewer system revenue bonds offered May 11—v. 189, p. 2188—were awarded to a group composed of Underwood, Neuhaus & Co., Rotan, Mosle & Co., Municipal Securities Co., and Dittmar & Co., at par, as follows:

\$10,000 3 3/4s.
105,000 4s.
154,000 4 1/2s.
616,000 4s.

The bonds bear additional interest of 1% from July 1, 1959 to 1961 inclusive.

Additional Sale—The \$934,000 bonds offered the same day were awarded to a group composed of Underwood, Neuhaus & Co., Rotan, Mosle & Co., Merrill Lynch, Pierce, Fenner & Smith, Municipal Securities Co., and Dittmar & Co., at a price of 100.05, as follows:

\$59,000 refunding bonds as 4 1/2s.
875,000 general obligation bonds as 4s.

The bonds bear additional interest of 1% from July 1, 1959 to April 1, 1961.

Richardson Indep School District, Texas

Bond Sale—The \$1,420,000 unlimited tax schoolhouse bonds offered May 18—v. 189, p. 2296—were awarded to a group headed by the First National Bank in Dallas, at a price of par, a net interest cost of about 4.06%, as follows:

\$395,000 5s. Due on June 1 from 1960 to 1969 inclusive.
600,000 4 1/2s. Due on June 1 from 1970 to 1979 inclusive.
285,000 4 1/4s. Due on June 1 from 1980 to 1983 inclusive.
140,000 2s. Due on June 1 from 1984 to 1987 inclusive.

Others in the account: Wood, Struthers & Co., Equitable Securities Corporation, Mercantile National Bank of Dallas, Stern Brothers & Co., and Burns, Corbett & Pickard, Inc.

Seagoville, Texas

Bond Sale—An issue of \$35,000 sewer system tax bonds was sold to Rauscher, Pierce & Co., as 4 1/2s, at a price of par. Dated June 1, 1959. Due on June 1, 1985 and 1986. Interest J-D. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Tyler Indep. School District, Texas

Bond Sale—The \$500,000 schoolhouse bonds offered May 14—v. 189, p. 2188—were awarded to a group composed of the First Southwest Co., Fort Worth National Bank, of Fort Worth, and the Republic National Bank, of Dallas, at a price of 100.009, a net interest cost of about 3.59%, as follows:

\$380,000 3 1/2s. Due on July 1 from 1961 to 1975 inclusive.
120,000 3 3/4s. Due on July 1 from 1976 to 1978 inclusive.

Wilmer-Hutchins Indep. Sch. Dist. (P. O. Hutchins), Texas

Bond Sale—The \$105,000 unlimited tax schoolhouse bonds offered May 19—v. 189, p. 1979—were awarded to R. J. Edwards, Inc.

UTAH

Davis County, County School Dist. (P. O. Farmington), Utah

Bond Offering—John J. Hess, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (MST) on June 1 for the purchase of 588,000 general obligation school building bonds. Dated June 1, 1959. Due on June 1 from 1967 to 1972 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

WASHINGTON

Cowlitz County, Longview School District No. 122 (P. O. Kelso), Washington

Bond Offering—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on June 10 for the purchase of \$500,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Callable after 10 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Ione, Wash.

Bond Offering—Robert W. Reynolds, City Clerk, will receive sealed bids until 6:30 p.m. (PST) on June 2 for the purchase of \$35,000 general obligation bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the Town Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Lewis County, Chehalis School Dist. No. 302 (P. O. Chehalis), Wash.

Bond Offering—Chester V. Rhodes, District Superintendent, will receive sealed bids until June 15 for the purchase of \$536,000 bonds, as follows:

\$312,000 elementary school bonds.
198,000 athletic field improvement bonds.

26,000 administration building bonds.

The bonds are dated July 15, 1959.

Port of Walla Walla (P. O. Walla Walla), Wash.

Bond Offering—Earl R. Lovell, Secretary of the Port Commission, will receive sealed bids until 1 p.m. (PST) on May 29 for the purchase of \$100,000 general obligation improvement bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1969 incl. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Renton, Wash.

Bond Offering—Sealed bids will be received until 8 p.m. (PST) on June 2 for the purchase of \$150,000 general obligation bridge bonds.

WEST VIRGINIA

Kanawha County, County Board of Education (P. O. Charleston), West Virginia

Bond Sale—The \$18,000,000 school building bonds offered May 20—v. 189, p. 2084—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, as 3 1/4s, at a price of 100.008, a basis of about 3.24%.

Others in the syndicate: Blyth & Co., Inc., the First Boston Corp., Harriman Ripley & Co., Inc., Philadelphia National Bank, Philadelphia; Shields & Co., Equitable Securities Corp., B. J. Van Ingen & Co., Inc., Kuhn, Loeb & Co., Ladenburg, Thalmann & Co., Wertheim & Co., J. C. Bradford & Co., National State Bank, Newark, A. G. Becker & Co., Inc., Coffin & Burr, F. W. Craigie & Co., Gregory & Sons, Schoellkopf, Hutton & Pomeroy, Inc., Wm. E. Pollock & Co., Inc., E. F. Hutton & Co., Charleston National Bank, Charleston.

Ryan, Sutherland & Co., Wallace, Geruldsen & Co., Stranahan, Harris & Co., Baxter & Co., J. A. Hogle & Co., Cunningham, Schmertz & Co., Inc., Crutenden, Podesta & Co., Townsend, Dabney & Tyson, Hayden, Miller & Co., Wood, Gundy & Co., Inc., Park, Ryan, Inc., Granger & Co., A. Webster Dougherty & Co., Fahey, Clark & Co., McDonald-Moore & Co., Westheimer & Co., and Arthur L. Wright & Co.

WISCONSIN

Cedar Grove (Village) and Holland (Town) Joint School District No. 1 (P. O. Cedar Grove), Wis.

Bond Offering—Douglas Wissink, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 2 for the purchase of \$189,000 school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the Citizens Bank of Sheboygan, of Cedar Grove. Legality approved by Chapman & Cutler, of Chicago.

Clintonville, Wis.

Bond Sale—The \$160,000 corporate purpose bonds offered May 19 were awarded to a group composed of Channer Securities Co., Mullaney, Wells & Co., and Allan Blair & Co.

Dated June 1, 1959. Due on June 1 from 1960 to 1975 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Dunn County (P. O. Menomonie), Wisconsin

Bonds Not Sold—Bids for the \$600,000 courthouse bonds offered May 19—v. 189, p. 2188—were rejected.

Elroy (City), Plymouth (Town), Part of the Towns of Wauwec and Hillsboro, Kendall (Village), and Part of the Towns of Wallington, Clifton and Glendale Joint School District No. 9 (P. O. Elroy), Wis.

Bond Offering—Catherine M. Collins, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on May 25 for the purchase of \$450,000 general obligation bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Interest M-N. Legality approved by Quarles, Herriott & Clemens, of Milwaukee.

Sturtevant (Village) and Mount Pleasant (Town) Joint School District No. 4 (P. O. Sturtevant), Wis.

Bond Sale—An issue of \$145,000 school bonds was sold to The Milwaukee Co.

Dated April 1, 1959. Due on April 1 from 1960 to 1976 inclusive. Principal and interest (A-O) payable at the Bank of Franksville, in Sturtevant. Legality approved by Chapman & Cutler, of Chicago.

Waterford (Town and Village), and Dover (Town) Joint Sch. Dist. No. 1 (P. O. Waterford), Wisconsin

Bond Sale—The \$90,000 school building bonds offered May 20—were awarded to Allan Blair & Co.

Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest payable at the First National Bank, of Racine. Legality approved by Quarles, Herriott & Clemens, of Milwaukee.

Wisconsin State Colleges Building Corp. (P. O. Madison), Wis.

Bond Offering—Eugene R. McPhee, Secretary-Treasurer, will receive sealed bids at Room 27 East, State Capitol, Madison, until 10 a.m. (CDST) on June 3 for the purchase of \$5,400,000 Student Union revenue bonds, as follows:

\$1,950,000 not to exceed 2 7/8% interest bonds. Due on May 1 from 1960 to 1978 inclusive.
3,450,000 not to exceed 2 3/4% interest bonds. Due on May 1 from 1978 to 1997 inclusive.

The bonds are dated May 1, 1957. Legality approved by Fairchild, Foley & Sammond, of Milwaukee. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds.)

WYOMING

Converse County School District No. 17 (P. O. Douglas), Wyo.

Bond Offering—W. J. Wesnitzer, Clerk of Board of School Trustees, will receive sealed bids until 7:30 p.m. (MST) on June 16 for the purchase of \$150,000 general obligation building bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Crook County High School District (P. O. Sundance), Wyo.

Bond Offering—Sealed bids will be received by the District Secretary until 2:30 p.m. (MST) on June 11 for the purchase of \$440,000 general obligation building bonds.

Gillette, Wyo.

Bond Offering—Sealed bids will be received until 8 p.m. (MST) on June 1 for the purchase of \$14,000 special improvement district highway bonds.

Meeteetse, Wyo.

Bond Sale—The \$20,000 water bonds offered May 13—v. 189, p. 2084—were purchased by the State, as 3 3/4s, at par.

Riverton, Wyo.

Bond Sale—The \$314,000 sewage disposal plant bonds offered May 20—v. 189, p. 2188—were purchased by the State, as 3 3/4s, at a price of par.

CANADA
ALBERTA**Alberta Municipal Financing Corp., Alberta**

Debentures Marketed in U. S.—The First Boston Corporation and Wood, Gundy & Co., Inc. head

an underwriting group which offered publicly on May 21 an issue of \$50,000,000 Alberta Municipal Financing Corporation 4 1/4% sinking fund debentures, due May 15, 1984, at 98% to yield 4.89%. Guaranteed unconditionally as to principal and interest by the Province of Alberta, they are payable in United States currency.

The debentures will not be redeemable except by operation of the sinking fund until May 15, 1969. The sinking fund, beginning in 1961, is calculated to retire more than 93% of the issue prior to maturity. Redemption prices range from 101% for those redeemed on or after May 15, 1969 and prior to May 14, 1972 to 100% for those redeemed on or after May 15, 1981.

The principal purpose of the corporation, which was created by the province in 1956, is to assist municipalities, cities, towns and villages within the province to obtain capital funds at the lowest possible cost. Since 1950 the province has provided such assistance and through March 31, 1959, such loans from the province aggregated approximately \$225,000,000 before giving effect to repayments. The corporation represents a continuation of these activities.

The corporation intends to apply the net proceeds of the issue, after conversion into Canadian funds, to the purchase of securities of municipalities, cities, towns and villages within the province. Initially, all or part of the amount of such net proceeds may be invested in short-term governmental securities.

Alberta is the fourth largest province in population and in area and is only slightly smaller than the State of Texas. The area of the province is approximately 255,000 square miles of which about 6,485 square miles are lake areas. Estimated population in 1958 was 1,201,000.

Among those associated with The First Boston Corporation and Wood, Gundy & Co., Inc. in the offering are:

Harriman Ripley & Co., Incorporated; Smith, Barney & Co.; The Dominion Securities Corporation; A. E. Ames & Co., Incorporated; McLeod, Young, Weir, Incorporated; Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Halsey, Stuart & Co., Inc.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Smith, Incorporated; and White, Weld & Co.

QUEBEC

Berthierville, Quebec

Debenture Sale—An issue of \$521,500 debentures was sold to a group composed of Banque Canadienne Nationale, and Dawson, Hannaford, Ltd., as 5 1/2s, at a price of 96.52, a basis of about 6.01%. Due on June 1 from 1960 to 1969 inclusive.

St. Redempteur, Que.

Debenture Sale—An issue of \$25,000 waterworks and sewer debentures was sold to Placements Kennebec, Inc., as 5s, at a price of 95.01, a net interest cost of about 5.81%. Dated May 1, 1959. Due on May 1 from 1960 to 1974 inclusive. Interest M-N.

